

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 23222-AG24-0418-050

IN THE MATTER OF:)
)
CorVel Corporation)
3010 Highland Parkway, Suite 600)
Downers Grove, IL 60515)
)
Respondent.)
)
Type of Agency Action: Enforcement)
)
Medical Claims Review Agency: 31231)

FILED
DEC 10 2024
STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER


The Enforcement Division of the Indiana Department of Insurance (“Department”), by counsel Joseph Bossinger, and CorVel Corporation (“Respondent”), signed an Agreed Entry which purports to resolve all issues involved in the above-captioned cause number, and which has been submitted to the Commissioner of the Indiana Department of Insurance (“Commissioner”) for approval.

The Commissioner, after reviewing the Agreed Entry, which levies a civil penalty in the amount of five hundred dollars (\$500) due to Respondent’s failure to notify the Department of a material change in writing not more than thirty (30) days after the change, hereby incorporates the Agreed Entry as if fully set forth herein and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner as follows:

1. Respondent shall pay a civil penalty in the amount of five hundred dollars (\$500) to the Department within thirty (30) days from the date of this Final Order.
2. Failure to pay the civil penalty may result in the Department seeking other administrative action.

12.10.2024
Dated



Holly W. Lambert, Commissioner
Indiana Department of Insurance

Distribution:

CorVel Corporation
3010 Highland Parkway, Suite 600
Downers Grove, IL 60515

Joseph Bossinger, Attorney
ATTN: Ade Keshinro, SL Investigator
INDIANA DEPARTMENT OF INSURANCE
311 West Washington Street, Suite 300
Indianapolis, Indiana 46204-2787

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AGREED ENTRY

This Agreed Entry is executed by and between the Indiana Department of Insurance (“Department”), by counsel, Joseph Bossinger, and CorVel Corporation (“Respondent”), to resolve all issues in the above-captioned cause number. This Agreed Entry is subject to the review and approval of Amy L. Beard, Commissioner of the Indiana Department of Insurance (“Commissioner”).

WHEREAS, Respondent held nonresident medical claims review agency certificate number 31231 from February 9, 1995, until June 30, 2023, when Respondent failed to renew;

WHEREAS, on March 9, 2022, Respondent permitted a subsidiary, CERIS Inc., to act under Respondent’s authority without notifying the Department of this material;

WHEREAS, Indiana Code § 27-8-16-6(b) states, in part, if there is a material change in any of the information set forth in an application submitted, the claim review agent or claim review consultant that submitted the application shall notify the department of the change in writing not more than thirty (30) days after the change;

consultant that submitted the application shall notify the department of the change in writing not more than thirty (30) days after the change;

WHEREAS, Michael Combs, President of CorVel Corporation, is authorized to act on behalf of Respondent and obligate Respondent to perform in accordance with this agreement; and

WHEREAS, the Department and Respondent (collectively, the "Parties") desire to resolve this matter without the necessity of a hearing.

IT IS, THEREFORE, NOW AGREED by and between the Parties as follows:

1. The Commissioner has jurisdiction over the subject matter and the Parties to this Agreed Entry.
2. In order to avoid formal litigation in this matter, Respondent has determined that it is in Respondent's best interests to enter this Agreed Entry. As such, Respondent acknowledges that Respondent executes this Agreed Entry with full realization of its contents and effects.
3. This Agreed Entry is executed knowingly, voluntarily, and freely by the Parties. The Parties agree that the terms of this Agreed Entry constitute final resolution of this matter.
4. Respondent knowingly, voluntarily, and freely waives the right to a public hearing on this matter, including the right to appear in person before the Commissioner, present evidence, cross-examine witnesses, and present arguments.
5. Respondent knowingly, voluntarily, and freely waives the right to judicial review of this matter or otherwise appeal or challenge the validity of this Agreed Entry.
6. Respondent knowingly, voluntarily, and freely waives, releases, and forever discharges all claims or challenges, known or unknown, against the Department, its Commissioner, employees, agents, and representatives, in their individual and official capacities, that arise

out of or are related to the Agreed Entry or Final Order, including but not limited to any act or omission as part of the underlying audit, investigation, negotiation, or approval process.

7. Respondent shall pay a civil penalty in the amount of five hundred dollars (\$500) to the Department within thirty (30) days after the Commissioner signs the Final Order adopting this Agreed Entry. Failure to timely pay the civil penalty may result in the Department taking other administrative action.
8. Respondent has carefully read and examined this Agreed Entry and fully understands its terms.
9. Respondent has had the opportunity to have this Agreed Entry reviewed by legal counsel of Respondent's choosing, at Respondent's own expense, and is aware of the benefits gained and obligations incurred by the execution of this Agreed Entry. Respondent understands and agrees that the Department cannot give Respondent legal advice.
10. Respondent has entered this Agreed Entry knowingly, voluntarily, and freely, and has not been subject to duress, coercion, threat, or undue influence.
11. This Agreed Entry constitutes the entire agreement between the Parties, and no other promises or agreements, express or implied, have been made by the Department or by any employee, director, agent, or other representative thereof to induce Respondent to enter this Agreed Entry.
12. The Department agrees to accept Respondent's compliance with the terms of this Agreed Entry as full satisfaction of this matter and warrants and represents that so long as Respondent complies with the terms of this Agreed Entry, the Department will not bring any further action against Respondent based on the facts that gave rise to this Agreed Entry.

13. In the event the Department finds there has been a breach of any of the provisions of this Agreed Entry, the Department may reopen this matter and pursue alternative action pursuant to Indiana Code § 27-8-16.
14. Respondent waives any applicable statute of limitations for purposes of any enforcement of the terms and conditions of this Agreed Entry.
15. Respondent acknowledges that this Agreed Entry may be admitted into evidence in any judicial or administrative proceeding against Respondent to enforce the terms and conditions contained herein.
16. Respondent understands that this Agreed Entry resolves only the matter pending with the Department and does not affect any criminal prosecution or civil litigation that may be pending or hereinafter commence against Respondent beyond the matter resolved by this Agreed Entry.
17. This Agreed Entry does not in any way affect the Department's authority in future audits, investigations, examinations, negotiations, or other complaints involving Respondent.
18. It is expressly understood that this Agreed Entry is subject to the Commissioner's acceptance and has no force or effect until such acceptance is evidenced by the entry of a Final Order by the Commissioner.
19. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to, and consideration of this Agreed Entry by the Commissioner, shall not unfairly or illegally prejudice the Commissioner or Respondent from further participation in or resolution of these proceedings.
20. If this Agreed Entry is accepted by the Commissioner, it will become part of Respondent's permanent record and may be considered in future actions brought by the Department or

any other regulator against Respondent. It is further understood that, if accepted by the Commissioner, this Agreed Entry and resulting Final Order are public records pursuant to Indiana Code § 4-21.5-3-32 that may not be sealed or otherwise withheld from the public and may be reported to the National Association of Insurance Commissioners and published on the Department's website as required.

21. Respondent acknowledges that this is an administrative action that Respondent may be required to report to other jurisdictions in which Respondent is licensed and on future licensing applications.

12/02/2024
Date Signed

Joseph Bossinger
Joseph Bossinger, Attorney
Indiana Department of Insurance

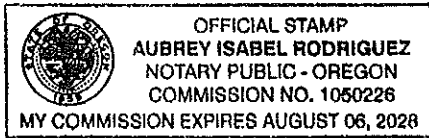
11/21/2024
Date Signed

Michael Combs
Michael Combs, President
CorVel Corporation, Respondent

STATE OF OREGON)
) SS:
COUNTY OF Clackamas)

Before me a Notary Public for Clackamas County, State of Oregon,
personally appeared Michael Combs, on behalf of CorVel Corporation, and being first duly sworn
by me upon his oath, says that the facts alleged in the foregoing instrument are true.

Signed and sealed this 21 day of November, 2024.



Aubrey Rodriguez
Signature
Aubrey Rodriguez
Printed

My Commission expires: August 6, 2028

County of Residence: Clackamas

Return executed originals to:
INDIANA DEPT. OF INSURANCE
ATTN: Adebusola Keshinro, Enforcement Division
311 W. Washington St., Suite 103
Indianapolis, IN 46204-2787