STATE OF INDIANA )	BEFORE THE INDIANA
) SS:	COMMISSIONER OF INSURANCE
COUNTY OF MARION )	
	CAUSE NO.: 23545-AG24-0829-128
IN THE MATTER OF:	)
	)
John Adams	)
1600 Woodlake Dr. NE, Apt. 202	) FILED
Palm Bay, FL 32905	)
	) OCT 1 0 2024
Respondent.	) STATE OF INDIANA
	DEPT. OF INSURANCE
Type of Agency Action: Enforcement	)
	)
License Number #: 3492515	)

## FINAL ORDER

The Enforcement Division of the Indiana Department of Insurance ("Department"), by counsel, Joseph Bossinger, and John Adams ("Respondent"), a licensed nonresident insurance producer, signed an Agreed Entry which purports to resolve all issues involved in the above-captioned cause number, and which has been submitted to the Commissioner of the Indiana Department of Insurance ("Commissioner") for approval.

The Commissioner, after reviewing the Agreed Entry, which renews Respondent's nonresident producer license contingent upon Respondent timely remitting a five hundred dollar (\$500) civil penalty due to Respondent failing to initially report Respondent's criminal history and failing to disclose an administrative action and criminal history on a renewal application, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry, attached, as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

# **IT IS THEREFORE ORDERED** by the Commissioner as follows:

- 1. Respondent shall pay a civil penalty in the amount of five hundred dollars (\$500) to the Department within thirty (30) days after the date of this Final Order.
- 2. Respondent's nonresident producer license number 3492515 shall be renewed contingent upon Respondent timely remitting the civil penalty.
- 3. Failure to timely pay the civil penalty may result in the Department taking further action against Respondent's license.

Date Signed

Amy L. Beard, Commissioner Indiana Department of Insurance

### Distribution:

John Adams 1600 Woodlake Dr. NE, Apt. 202 Palm Bay, FL 32905

Joseph Bossinger, Attorney ATTN: Sara Tolliver, Investigator Indiana Department of Insurance West Washington St, Suite 103 Indianapolis, Indiana 46204-2787

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### AGREED ENTRY

This Agreed Entry is executed by and between the Enforcement Division of the Indiana Department of Insurance ("Department"), by counsel, Joseph Bossinger, and John Adams ("Respondent"), to resolve all issues in the above-captioned cause number. This Agreed Entry is subject to the review and approval of Amy L. Beard, Commissioner of the Indiana Department of Insurance ("Commissioner").

WHEREAS, Respondent is a licensed nonresident insurance producer, holding license number 3492515 since October 28, 2019;

WHEREAS, Respondent submitted an initial application for licensure with the Department on October 23, 2019, and renewal applications on August 12, 2022, and July 12, 2024;

WHEREAS, on April 29, 2008, Respondent had an adjudication of guilt withheld for Retail
Theft Less Than Three Hundred Dollars (\$300), a Misdemeanor 2, in the state of Florida;

WHEREAS, Respondent failed to disclose Respondent's April 29, 2008, criminal history on Respondent's October 23, 2019, initial application for licensure and Respondent's August 12, 2022, renewal application;

WHEREAS, on June 6, 2024, Respondent entered a Stipulation with the New York Department of Financial Services for failure to disclose Respondent's April 29, 2008, criminal history in an application for licensure;

WHEREAS, Respondent failed to disclose the June 6, 2024, New York Department of Financial Services Stipulation on Respondent's July 12, 2024, renewal application;

WHEREAS, Indiana Code § 27-1-15.6-12(b)(1) states, in part, the Commissioner may levy a civil penalty for providing incorrect, misleading, incomplete, or materially untrue information in a license application; and

WHEREAS, the Department and Respondent (collectively, the "Parties") desire to resolve this matter without the necessity of a hearing.

#### IT IS, THEREFORE, NOW AGREED by and between the Parties as follows:

- The Commissioner has jurisdiction over the subject matter and the Parties to this Agreed Entry.
- 2. In order to avoid formal litigation in this matter, Respondent has determined that it is in Respondent's best interests to enter into this Agreed Entry. As such, Respondent acknowledges that Respondent executes this Agreed Entry with full realization of its contents and effects.
- This Agreed Entry is executed knowingly, voluntarily, and freely by the Parties. The
   Parties agree that the terms of this Agreed Entry constitute final resolution of this matter.
- 4. Respondent knowingly, voluntarily, and freely waives the right to a public hearing on this matter, including the right to appear in person before the Commissioner, present evidence, cross-examine witnesses, and present arguments.

- Respondent knowingly, voluntarily, and freely waives the right to judicial review of this
  matter or otherwise appeal or challenge the validity of this Agreed Entry.
- 6. Respondent knowingly, voluntarily, and freely waives, releases, and forever discharges all claims or challenges, known or unknown, against the Department, its Commissioner, employees, agents, and representatives, in their individual and official capacities, that arise out of or are related to the Agreed Entry or Final Order, including but not limited to any act or omission as part of the underlying audit, investigation, negotiation, or approval process.
- 7. Respondent shall pay a civil penalty in the amount of five hundred dollars (\$500) to the Department within thirty days (30) after the Commissioner signs the Final Order approving this Agreed Entry. Failure to timely pay the civil penalty may result in the Department taking other administrative action against Respondent's license.
- Respondent's nonresident producer license number 3492515 shall be renewed contingent upon Respondent timely paying the civil penalty.
- Respondent has carefully read and examined this Agreed Entry and fully understands its terms.
- 10. Respondent has had the opportunity to have this Agreed Entry reviewed by legal counsel of Respondent's choosing, at Respondent's own expense, and is aware of the benefits gained and obligations incurred by the execution of this Agreed Entry. Respondent understands and agrees that the Department cannot give Respondent legal advice.
- 11. Respondent has entered into this Agreed Entry knowingly, voluntarily, and freely, and has not been subject to duress, coercion, threat, or undue influence.

- 12. This Agreed Entry constitutes the entire agreement between the Parties, and no other promises or agreements, express or implied, have been made by the Department or by any employee, director, agent or other representative thereof to induce Respondent to enter this Agreed Entry.
- 13. The Department agrees to accept Respondent's compliance with the terms of this Agreed Entry as full satisfaction of this matter, and warrants and represents that so long as Respondent complies with the terms of this Agreed Entry, the Department will not bring any further action against Respondent based on the facts that gave rise to this Agreed Entry.
- 14. In the event the Department finds there has been a breach of any of the provisions of this Agreed Entry, the Department may reopen this matter and pursue alternative action pursuant to Indiana Code § 27-1-15.6-12.
- 15. Respondent waives any applicable statute of limitations for purposes of any enforcement of the terms and conditions of this Agreed Entry.
- 16. Respondent acknowledges that this Agreed Entry may be admitted into evidence in any judicial or administrative proceeding against Respondent to enforce the terms and conditions contained herein.
- 17. Respondent understands that this Agreed Entry resolves only the matter pending with the Department and does not affect any criminal prosecution or civil litigation that may be pending or hereinafter commence against Respondent.
- 18. This Agreed Entry does not in any way affect the Department's authority in future audits, investigations, examinations, negotiations, or other complaints involving Respondent.

19. It is expressly understood that this Agreed Entry is subject to the Commissioner's acceptance and has no force or effect until such acceptance is evidenced by the entry of a Final Order by the Commissioner.

20. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to, and consideration of this Agreed Entry by the Commissioner, shall not unfairly or illegally prejudice the Commissioner or Respondent from further participation in or resolution of these proceedings.

21. If this Agreed Entry is accepted by the Commissioner, it will become part of Respondent's permanent record and may be considered in future actions brought by the Department or any other regulator against Respondent. It is further understood that, if accepted by the Commissioner, this Agreed Entry and resulting Final Order are public records pursuant to Indiana Code § 4-21.5-3-32 that may not be sealed or otherwise withheld from the public, and may be reported to the National Association of Insurance Commissioners and published on the Department's website as required.

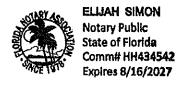
22. Respondent acknowledges that this is an Administrative Action which Respondent may be required to report to other jurisdictions in which Respondent is licensed and on future licensing applications.

Joseph Bossinger, Attorney #35166-49 Indiana Department of Insurance

09/23/24 Date Signed

John Adams, Respondent

STATE OF FLORIDA )
STATE OF FLORIDA ) SS; COUNTY OF Brevard )
Before me, a Notary Public for Breuged County, State of Florida,
personally appeared John Adams, and being first duly sworn by me upon his oath, says that the
facts alleged in the foregoing instrument are true.
Signed and sealed this 2310d day of Scholenba, 2024.
Signature
Digitatare
Frinted Saa
My Commission expires: Avgvs + 16m, 2027  County of Residence: Brevard
County of Residence: Brevard



Return executed originals to: INDIANA DEPARTMENT OF INSURANCE **Enforcement Division** 311 West Washington Street, Suite 103 Indianapolis, Indiana 46204-2787 Telephone: (317) 232-2385