

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 23723-AG24-1010-143

IN THE MATTER OF:)
)
Manuel Escudero)
802 NW 87th Ave., Apt. 418)
Miami, FL 33172)
)
Respondent.)
)
Type of Agency Action: Enforcement)
)
License Number: 3852421)

FILED
OCT 24 2024
STATE OF INDIANA
DEPT. OF INSURANCE

FINDINGS OF FACT AND SUSPENSION ORDER

WHEREAS, Manuel Escudero (“Respondent”) is a nonresident insurance producer holding license number 3852421 since November 15, 2022;

WHEREAS, Indiana Code § 27-1-15.6-8(f) states that a nonresident producer who receives a nonresident producer license shall maintain licensure in good standing in the nonresident producer’s home state;


WHEREAS, Indiana Code § 27-1-15.6-8(b) states that the Commissioner of the Indiana Department of Insurance (“Commissioner”) may verify a producer’s licensing status through the Producer Database maintained by the National Association of Insurance Commissioners (“NAIC”) and its affiliates or subsidiaries;

WHEREAS, on October 8, 2024, the Commissioner verified through the Producer Database maintained by the NAIC that Respondent’s producer license in their home state of Florida was no longer active as of October 1, 2024, and is no longer in effect as required under Indiana Code § 27-1-15.6-8(f); and

WHEREAS, Indiana Code § 27-1-15.6-8(g) provides that the Commissioner may, without a hearing and in her sole discretion, suspend any Indiana insurance producer license held by the nonresident producer until the Commissioner receives notice from the nonresident producer's home state that the home state license is in effect.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent's license number 3852421 is hereby suspended, effective immediately, and will remain suspended until the Commissioner receives notice from Respondent's home state that Respondent's home state license is in effect.

10.24.2024
Dated



Holly W. Lambert, Commissioner
Indiana Department of Insurance

Distribution to:

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