STATE OF INDIANA )	BEFORE THE INDIANA
) SS:	COMMISSIONER OF INSURANCE
COUNTY OF MARION )	
	CAUSE NO.: 23887-AG25-0102-001
IN THE MATTER OF:	)
	)
BMT Insurance Advisors, Inc.	FILED
100 Granite Dr., Ste. 205	)
Media, PA 19063	JAN 07 2025
	)
Respondent.	STATE OF INDIANA ) DEPT. OF INSURANCE
Type of Agency Action: Enforcement	it )
License Number: 3265231	)

## FINDINGS OF FACT AND SUSPENSION ORDER

WHEREAS, BMT Insurance Advisors, Inc. ("Respondent") is a nonresident insurance producer organization holding license number 3265231 since August 18, 2017;

WHEREAS, Indiana Code § 27-1-15.6-8(f) states that a nonresident producer who receives a nonresident producer license shall maintain licensure in good standing in the nonresident producer's home state;

WHEREAS, Indiana Code § 27-1-15.6-8(b) states that the Commissioner of the Indiana Department of Insurance ("Commissioner") may verify a producer's licensing status through the Producer Database maintained by the National Association of Insurance Commissioners ("NAIC") and its affiliates or subsidiaries;

WHEREAS, on December 20, 2024, the Commissioner verified through the Producer Database maintained by the NAIC that Respondent's producer organization license in their home state of Pennsylvania was no longer active as of December 16, 2024, and is no longer in effect as required under Indiana Code § 27-1-15.6-8(f); and

WHEREAS, Indiana Code § 27-1-15.6-8(g) provides that the Commissioner may, without a hearing and in her sole discretion, suspend any Indiana insurance producer license held by the nonresident producer until the Commissioner receives notice from the nonresident producer's home state that the home state license is in effect.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent's license number 3265231 is hereby suspended, effective immediately, and will remain suspended until the Commissioner receives notice from Respondent's home state that Respondent's home state license is in effect.

01.07.2025

Date Signed

Holly W. Lambert, Commissioner Indiana Department of Insurance

Lfally W. Lambert

Distribution:

BMT Insurance Advisors, Inc. 100 Granite Dr., Ste. 205 Media, PA 19063

Joseph Bossinger, Attorney ATTN: Miguel Anguiano, Junior Investigator Indiana Department of Insurance 311 West Washington Street, Suite 103 Indianapolis, Indiana 46204-2787 Telephone: (317) 232-2385 Fax: (317) 234-2103

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