

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Indiana Finance Authority (the “Authority”) will hold a public hearing on April 17, 2025, at 10:00 a.m., Indianapolis time, in the office of the Authority located at One North Capitol Avenue, Suite 900, Indianapolis, Indiana, regarding a proposed issuance of its Revenue Bonds, Series 2025 (Marquette Project) (the “Bonds”) with the appropriate year and series designation as may be requested by the hereinafter defined Borrower, in an aggregate principal amount not to exceed Eighty Million Dollars (\$80,000,000). The proceeds of the Bonds will be loaned to Retirement Living, Inc. dba Marquette, an Indiana nonprofit corporation, (the “Borrower”) for the purposes of (a) refunding all or a portion of the outstanding (i) Indiana Finance Authority Refunding Revenue Bonds, Series 2015A (Marquette Project) (the “2015A Bonds”), (ii) Indiana Finance Authority Revenue Bonds, Series 2017 (Marquette Project) (the “2017 Bonds”), and (iii) Indiana Finance Authority Refunding Revenue Bonds, Series 2021A (Marquette Project) (the “2021A Bonds” and, together with the Series 2015A Bonds and the 2017 Bonds, the “Prior Bonds”), and financing the termination payment of any related interest rate swaps; (b) financing the costs of acquiring, constructing, renovating and equipping various improvements to the senior living facility of the Borrower located at 8140 Township Line Road in Indianapolis, Indiana (the “Community”), including but not limited to a new field house and certain pre-construction and development costs of potential new independent living units; (c) funding a debt service reserve, if any; and (d) paying related costs of issuance of the hereinafter described Bonds. Proceeds of the Prior Bonds were used to finance and refinance improvements to the Community, including new independent living units and renovations to common areas and the healthcare center. The Bonds will be qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”) and will be used to finance senior living facilities.

All of the health facility projects to be financed, refinanced or reimbursed with proceeds of the Bonds (collectively, the “Projects”) are located at the Community with a primary address of 8140 Township Line Road, Indianapolis, Indiana 46260, and are, and shall continue to be owned and operated by the Borrower.

The Bonds will be issued by the Authority pursuant to Indiana Code 5-1.2, as supplemented and amended, and a resolution proposed for adoption by the members of the Authority. The Bonds will not be in any respect general or moral obligations of the Authority, the State of Indiana, or any political subdivision thereof, but will be special, limited obligations of the Authority as the principal of and premium, if any, and interest on the Bonds will be payable solely from the property pledged thereto, including without limitation the revenues and receipts received from the repayment of the loan by the Borrower. The Bonds will not be payable in any manner from revenues raised by taxation. The Bonds shall not constitute a debt, liability or general or moral obligations of the Authority, the State of Indiana, or any political subdivision thereof, or a pledge of the faith and credit or taxing power of any of them, and shall be payable only as aforesaid.

The public hearing is being held pursuant to Section 147(f) of the Code. The public is invited to attend and comment on any of the matters herein noted, and all taxpayers, residents or interested parties who appear will be given a reasonable opportunity to express their views, both orally and in writing, on the Projects and the proposed plan of current refunding of the Prior Bonds, and for other matters relating to the Bonds. Written comments may also be submitted to the

Authority through the Public Hearing Officer at One North Capitol Avenue, Suite 900, Indianapolis, Indiana 46204 until 5:00 p.m. EST, April 16, 2025.

Notice dated April 7, 2025.

INDIANA FINANCE AUTHORITY

By: /s/ Cynthia S. Herron
Cynthia S. Herron, Public Hearing Officer