

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Indiana Finance Authority (the “Authority”) will hold a public hearing on April 17, 2025, at 10:00 a.m., Indianapolis time, in the office of the Authority located at One North Capitol Avenue, Suite 900, Indianapolis, Indiana, regarding a proposed issuance of its Educational Facilities Revenue Bonds, Series 2025 (University of Indianapolis Project) (the “Bonds”), or such other year or such other series designation as may be requested by the hereinafter defined Borrower, in an aggregate principal amount not to exceed Forty Million Dollars (\$40,000,000). The proceeds of the Bonds will be loaned to University of Indianapolis, an Indiana nonprofit college or university (the “Borrower”), for the purposes of (a) current refunding all or a portion of the (i) Indiana Finance Authority Educational Facilities Revenue Bonds, Series 2013 (University of Indianapolis Project) issued on August 22, 2013 in the original principal amount of \$5,510,000 (the “Series 2013 Bonds”), (ii) Indiana Finance Authority Educational Facilities Refunding Revenue Bonds, Series 2014 (University of Indianapolis Project) issued on August 28, 2014 in the original principal amount of \$5,810,000 (the “Series 2014 Bonds”), (iii) Indiana Finance Authority Educational Facilities Refunding Revenue Bonds, Series 2016 (University of Indianapolis Project) issued on August 30, 2016 in the original principal amount of \$34,250,000 (the “Series 2016 Bonds”), and (iv) Indiana Finance Authority Educational Facilities Refunding Revenue Bonds, Series 2021 (University of Indianapolis Project) issued on August 31, 2021 in the original principal amount of \$6,305,000 (the “Series 2021 Bonds” and together with the Series 2013 Bonds, the Series 2014 Bonds and the Series 2021 Bonds, the “Prior Bonds”); (b) financing the costs of constructing, renovating and equipping certain educational facilities of the Borrower (the “Projects”); and (c) paying expenses incurred in connection with the issuance of the Bonds and the refunding of the Prior Bonds, including financing costs associated with the termination of an interest rate swap. The Bonds will be issued as qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”) and will be used to finance higher educational facilities.

All of the educational facility projects to be financed, refinanced or reimbursed with proceeds of the Bonds are or shall be located on the Borrower’s campus with a primary address of 1400 E. Hanna Avenue, Indianapolis, Indiana 46227, and are, and shall continue to be, or shall be, owned and operated by the Borrower.

The Bonds will be issued by the Authority pursuant to Indiana Code 5-1.2, as supplemented and amended, and a resolution proposed for adoption by the members of the Authority. The Bonds will not be in any respect general or moral obligations of the Authority, the State of Indiana, or any political subdivision thereof, but will be special, limited obligations of the Authority as the principal of and, premium, if any, and interest on the Bonds will be payable solely from the property pledged thereto, including without limitation the revenues and receipts received from the repayment of the loan by the Borrower. The Bonds will not be payable in any manner from revenues raised by taxation. The Bonds shall not constitute a debt, liability, or general or moral obligations of the Authority, the State of Indiana, or any political subdivision thereof, or a pledge of the faith and credit or taxing power of any of them, and shall be payable only as aforesaid.

The public hearing is being held pursuant to Section 147(f) of the Code. The public is invited to attend and comment on any of the matters herein noted, and all taxpayers, residents or interested parties who appear will be given a reasonable opportunity to express their views, both orally and in writing, on the Projects and the proposed plan of financing for the Project and the

current refunding of the Prior Bonds, and for other matters relating to the Bonds. Written comments may also be submitted to the Authority through the Public Hearing Officer at One North Capitol Avenue, Suite 900, Indianapolis, Indiana 46204 until 4:30 p.m. EST, April 16, 2025.

Notice dated April 7, 2025.

INDIANA FINANCE AUTHORITY

By: /s/ Cynthia S. Herron
Cynthia S. Herron, Public Hearing Officer