

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Indiana Finance Authority (the “Authority”) will hold a public hearing on January 16, 2025, at 10:00 a.m. Indianapolis time, in the office of the Authority located at One North Capitol Avenue, Suite 900, Indianapolis, Indiana, regarding a proposed issuance of one or more series of its Health Facilities Revenue Bonds, Series 2025 (Baptist Healthcare System Obligated Group) (the “Bonds”) in an aggregate principal amount not to exceed Seventy-Five Million Dollars (\$75,000,000).

The proceeds of the Bonds will be loaned to Baptist Healthcare System, Inc. (the “Borrower”), a Kentucky nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”), and used, together with other funds, for one or more of the following purposes: (i) financing, refinancing or reimbursing a portion of the costs of expanding, renovating and equipping the facilities of Baptist Health Floyd, including, but not limited to, expanding and renovating spaces used for surgery and cardiac catheterization, as well as space used by physicians of Baptist Health Medical Group (“BHMGM”), an affiliate of the Borrower and an organization described in Section 501(c)(3) of the Code (collectively, the “New Projects”), (ii) refunding all or a portion of the outstanding Indiana Finance Authority Hospital Revenue Bonds, Series 2016A (Baptist Healthcare System Obligated Group Project) (the “2016A Bonds”), the proceeds of which were used by the Borrower to finance its acquisition of Baptist Health Floyd, including land, buildings, equipment and other capital assets, all generally located at 1850 State Street, New Albany, Indiana, and (iii) paying costs of issuance of the Bonds (collectively, the “Project”).

All of the health facility projects to be financed, refinanced or reimbursed with proceeds of the Bonds are or shall be owned and operated by the Borrower or BHMGM. Of the New Projects: (a) no more than \$40,000,000 of proceeds of the Bonds will be used to finance projects at the campus of Baptist Health Floyd generally located at 1850 State Street, New Albany, Indiana; and (b) no more than \$8,000,000 of proceeds of the Bonds will be used to finance projects at the medical office buildings located at 1919 State Street, New Albany, Indiana, and 2125 State Street, New Albany, Indiana. No more than \$40,000,000 of proceeds of the Bonds will be used for refunding the 2016A Bonds.

The Bonds will be issued by the Authority pursuant to Indiana Code Section 5-1.2, as supplemented and amended, and a resolution proposed for adoption by the members of the Authority. The Bonds will not be in any respect general obligations of the Authority, the State of Indiana, or any political subdivision thereof, but will be special and limited obligations of the Authority, as the principal of and premium, if any, and interest on the Bonds will be payable solely from the property pledged thereto, including without limitation the revenues and receipts received from the repayment of the loan by the Borrower. The Bonds will not be payable in any manner from revenues raised by taxation. The Bonds shall not constitute a debt, liability or general or moral obligations of the Authority, the State of Indiana, or any political subdivision thereof, or a pledge of the faith and credit or taxing power of any of them, and shall be payable only as aforesaid.

The public hearing is being held pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended. The public is invited to attend and comment on any of the matters herein

noted, and all taxpayers, residents or interested parties who appear will be given a reasonable opportunity to express their views, both orally and in writing, on the proposed plan of financing for the Project and other matters relating to the Bonds. Written comments may also be submitted to the Authority through the Public Hearing Officer at One North Capitol Avenue, Suite 900, Indianapolis, Indiana 46204 until 4:30 p.m. Indianapolis time, January 15, 2025.

Notice dated January 6, 2025.

Indiana Finance Authority

By: /s/Cynthia S. Herron
Cynthia S. Herron, Public Hearing
Officer