

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Indiana Finance Authority (the “Authority”) will hold a public hearing on Thursday, January 16, 2025, at 10:00 a.m. Indianapolis time, in the office of the Authority located at One North Capitol Avenue, Suite 900, Indianapolis, Indiana, regarding a proposed issuance of one or more series of its Educational Facilities Revenue Bonds (Northwest Indiana Lighthouse Charter Schools, Inc. Project), Series 2025 (the “Bonds”) in an aggregate principal amount not to exceed \$25,000,000. The proceeds of the Bonds will be loaned to Northwest Indiana Lighthouse Charter Schools, Inc., an Indiana nonprofit corporation (the “Borrower”) for the purpose of:

- (a) refinancing of all or a portion of the Authority’s outstanding Educational Facilities Revenue Bonds (Lighthouse Academies of Northwest Indiana, Inc. Project) Series 2016 (the "Series 2016 Bonds"), originally issued in the aggregate principal amount of \$19,950,000, the proceeds of which were used to (i) refund the Authority’s Educational Facilities Revenue Bonds (CFM – NW Indiana, LLC Project) Series 2013A, (ii) acquire the educational facilities located at 3916 Pulaski Street, East Chicago, Indiana (the “East Chicago Campus”), 725 Clark Road, Gary, Indiana (the “West Gary Campus”), 3201 Pierce Street, Gary, Indiana (the “Pierce Campus”), and 1775 West 41st Avenue, Gary, Indiana (the “Gary Campus,” and collectively, the “Existing Facilities”), (iii) fund a debt service reserve fund, and (iv) pay certain costs of issuing the Series 2016 Bonds;
- (b) financing or refinancing, including through reimbursement, the acquisition, construction, renovation, improvement, and equipping of the Gary Campus (the “Series 2025 Facilities” and together with the Existing Facilities, the “Facilities”), including the construction of administrative space and related capital improvements;
- (c) funding a debt service reserve fund for the Bonds, if deemed necessary or desirable;
- (d) paying capitalized interest on the Bonds, if deemed necessary or desirable; and
- (e) paying all or a portion of the costs of issuance of the Bonds and of refunding the Series 2016 Bonds (collectively, the “Project”).

The Facilities will be located at 3916 Pulaski Street, East Chicago, Indiana; 725 Clark Road, Gary, Indiana; 3201 Pierce Street, Gary, Indiana; and 1775 West 41st Avenue, Gary, Indiana, and will be owned and operated by the Borrower.

Not to exceed \$6,200,000 of the proceeds of the Bonds are expected to be allocated to the East Chicago Campus, not to exceed \$10,500,000 of the proceeds of the Bonds are expected to be allocated to the West Gary Campus, not to exceed \$200,000 of the proceeds of the Bonds are expected to be allocated to the Pierce Campus, and not to exceed \$8,100,000 of the proceeds of the Bonds are expected to be allocated to the Gary Campus.

The Bonds will be issued by the Authority pursuant to Indiana Code 5-1.2, as supplemented and amended, and a resolution proposed for adoption by the members of the Authority. The Bonds will not be in any respect general obligations of the Authority, the State of Indiana, or any political

subdivision thereof, but will be special and limited obligations of the Authority, as the principal of and premium, if any, and interest on the Bonds will be payable solely from the property pledged thereto, including without limitation the revenues and receipts received from the repayment of the loan by the Borrower. The Bonds will not be payable in any manner from revenues raised by taxation. The Bonds shall not constitute a debt, liability or general or moral obligations of the Authority, the State of Indiana, or any political subdivision thereof, or a pledge of the faith and credit or taxing power of any of them, and shall be payable only as aforesaid.

The public hearing is being held pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, and Indiana Code 5-1.2-9-14. The public is invited to attend and comment on any of the matters herein noted, and all taxpayers, residents or interested parties who appear will be given a reasonable opportunity to express their views, both orally and in writing, on the proposed plan of financing for the Project and other matters relating to the Bonds. Written comments may also be submitted to the Authority through the Public Hearing Officer at One North Capitol Avenue, Suite 900, Indianapolis, Indiana 46204 until 4:30 p.m. EST, January 15, 2025.

Notice dated January 6, 2025.

Indiana Finance Authority

By: /s/Cynthia S. Herron
Cynthia S. Herron, Public Hearing
Officer