

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Indiana Finance Authority (the “Authority”) will hold a public hearing on January 16, 2025, at 10:00 a.m. Indianapolis time, in the office of the Authority located at One North Capitol Avenue, Suite 900, Indianapolis, Indiana, regarding a proposed issuance of one or more federally taxable and/or tax-exempt series, from time to time pursuant to a plan of finance, of its Student Housing Revenue Bonds, Series 2025 (PRG – UINDY Properties LLC – Student Housing Project) (the “Bonds”) in an aggregate principal amount not to exceed Ninety Million Dollars (\$90,000,000). The proceeds of the Bonds will be loaned to PRG – UINDY Properties LLC, an Indiana limited liability company (the “Borrower”), the sole member of which is Provident Resources Group, Inc., a Georgia nonprofit corporation, for the purposes of financing, refinancing or reimbursing the costs of: (i) the acquisition of certain student housing facilities (the “Project”) located at (a) 1840 National Avenue in Indianapolis, Indiana (the “College Crossings Facility”), (b) 1420 National Avenue in Indianapolis, Indiana (the “University Lofts Facility”) and (c) 3701 Shelby Street in Indianapolis, Indiana (the “Greyhound Village Facility” and, together with the College Crossings Facility and the University Lofts Facility, the “Facilities”); (ii) funding certain reserve funds; (iii) funding certain working capital costs for the Project; and (iv) paying certain costs of issuance of the Bonds. All or a portion of the Bonds are expected to be issued as tax-exempt qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”).

All of the Facilities to be financed with the Bonds in the relative maximum principal amounts hereafter noted shall be owned and/or operated by the Borrower, at the following locations, provided the aggregate of all Facilities financed will not exceed \$90,000,000: (i) located at 1840 National Avenue in Indianapolis, Indiana, in an amount not to exceed \$14,000,000, (ii) located at 1420 National Avenue in Indianapolis, Indiana, in an amount not to exceed \$33,000,000, and (iii) located at 3701 Shelby Street in Indianapolis, Indiana, in an amount not to exceed \$46,000,000.

The Bonds will be issued by the Authority pursuant to Indiana Code 5-1.2, as supplemented and amended, and a resolution proposed for adoption by the members of the Authority. The Bonds will not be in any respect general obligations of the Authority (other than a special and limited obligation of the Authority), the State of Indiana, or any political subdivision thereof, but will be special and limited obligations of the Authority, as the principal of and premium, if any, and interest on the Bonds will be payable solely from the property pledged thereto, including without limitation the revenues and receipts received from the repayment of the loan by the Borrower. The Bonds will not be payable in any manner from revenues raised by taxation. The Bonds shall not constitute a debt, liability or general or moral obligations of the Authority, the State of Indiana, or any political subdivision thereof, or a pledge of the faith and credit or taxing power of any of them, and shall be payable only as aforesaid.

The public hearing is being held pursuant to Section 147(f) of the Code, and Indiana Code 5-1.2-9-14. The public is invited to attend, and comment on any of the matters herein noted, and all taxpayers, residents or interested parties who appear or participate will be given a reasonable opportunity to express their views, both orally and in writing, on the proposed plan of financing for the Project and other matters relating to the Bonds. Written comments may also be submitted to the Authority through the Public Hearing Officer at One North Capitol Avenue, Suite 900, Indianapolis, Indiana 46204 until 5:00 p.m. EST, January 15, 2025.

Notice dated January 6, 2025.

INDIANA FINANCE AUTHORITY

By: /s/ Cynthia S. Herron
Cynthia S. Herron, Public Hearing Officer