

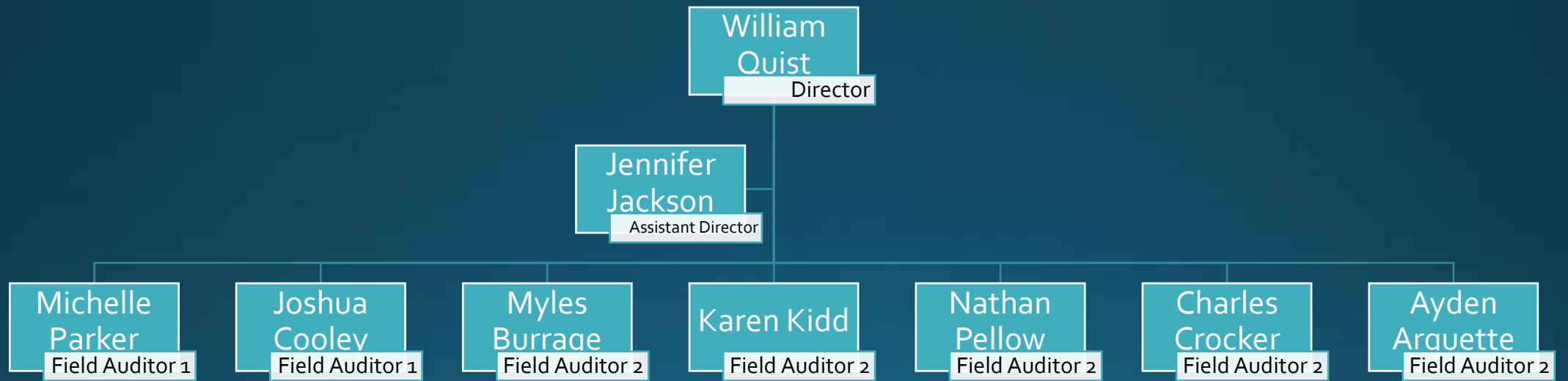
Indiana Gaming Commission

Business Meeting
June 20, 2024

Summary

- About the Team
- Special Assignments
- Core Assignments
- Monthly Revenue Report
- Indiana Performance Metrics

Division Organization Chart



Team

- Director Quist
 - Almost 10 Years of Casino Experience in Compliance and Internal Audit
 - Licensed Certified Public Accountant
 - Certified Internal Auditor
- Assistant Director Jackson
- Lead Field Auditors
 - Two (2)
- Field Auditors
 - Five (5)
- Accounting and Business Education Focused

Special Assignments

- Electronic Tax System Refresh
- Regulatory Changes
 - Tax Rates
 - Sports Wagering Addition
 - Earlier Table Games Launch for Racinos
- Casino Capital Projects
 - Caesars Southern Land Casino Transition
 - Hard Rock Casino Transition
 - Terre Haute Casino Launch
- Online Sports Wagering Site Launches and System Changes

Core Assignments

- Daily Tax Filings and Monthly Payment Verification
- Internal Control Review and Approval
- Casino Operations Observations
 - Cage
 - Electronic Gaming Devices
 - Table Games
 - Sports Wagering
- Purchasing Data Audit for the Disparity Audit
- Monthly Property Financial Statements and Information

Core Assignments

- Additional Monthly Reports
 - RG3 – Balance Sheet
 - RG4 – Income Statement
 - RG5 – Statement of Changes in Stockholders' Equity
 - RG6 – Statement of Changes in Partners' or Proprietor's Equity
 - RG7 – Statement of Cash Flows
 - RG8 – Schedule of Receivables and Patrons' Checks
 - RG9 – Employment and Payroll Report
 - Cash Reserve Requirements

Public Reporting

- Monthly Revenue Report
 - Compilation of the Month's Daily Filings
- Special Reporting Elements
 - State Fiscal Year Focus for YTD: July 1 – June 30
 - Hard Rock Casino
 - Allows taxation to mirror two riverboats through June 30, 2025
 - Racinos – Harrah's Hoosier Park & Horseshoe Indianapolis
 - Taxable Adjusted Gross Receipts is 88% of Adjusted Gross Receipts

Understanding the Monthly Revenue Report

- Table Win Calculation

- (+) Cash
- (+) Markers
- (+) Coupons and Offers
- (+) Closing Table Chip Inventory
- (-) Opening Table Chip Inventory
- (+) Table Inventory Credits
- (-) Table Inventory Fills

- Slot Win

- (+) Cash
- (+) Tickets Inserted
- (+) Free Play
- (-) Jackpots Paid

Understanding the Monthly Revenue Report

- Free Play Deduction - IC 4-33-13-7 and IC 4-35-8-5
 - \$9,000,000 in deduction for the SFY
 - Assigning the deduction to another licensee is allowable
 - Assignor is limited to \$7,000,000 to Assignees
- Other
 - Chip Float Adjustment
 - Accounts for the changes in chip liability
 - Expired Slot Tickets
 - Admin Fees from Poker Rooms
 - Found Money
 - Win Adjustments from noncurrent month
 - Uncollectible Gaming Receivables
 - And Any Other Misc.

Understanding the Monthly Revenue Report

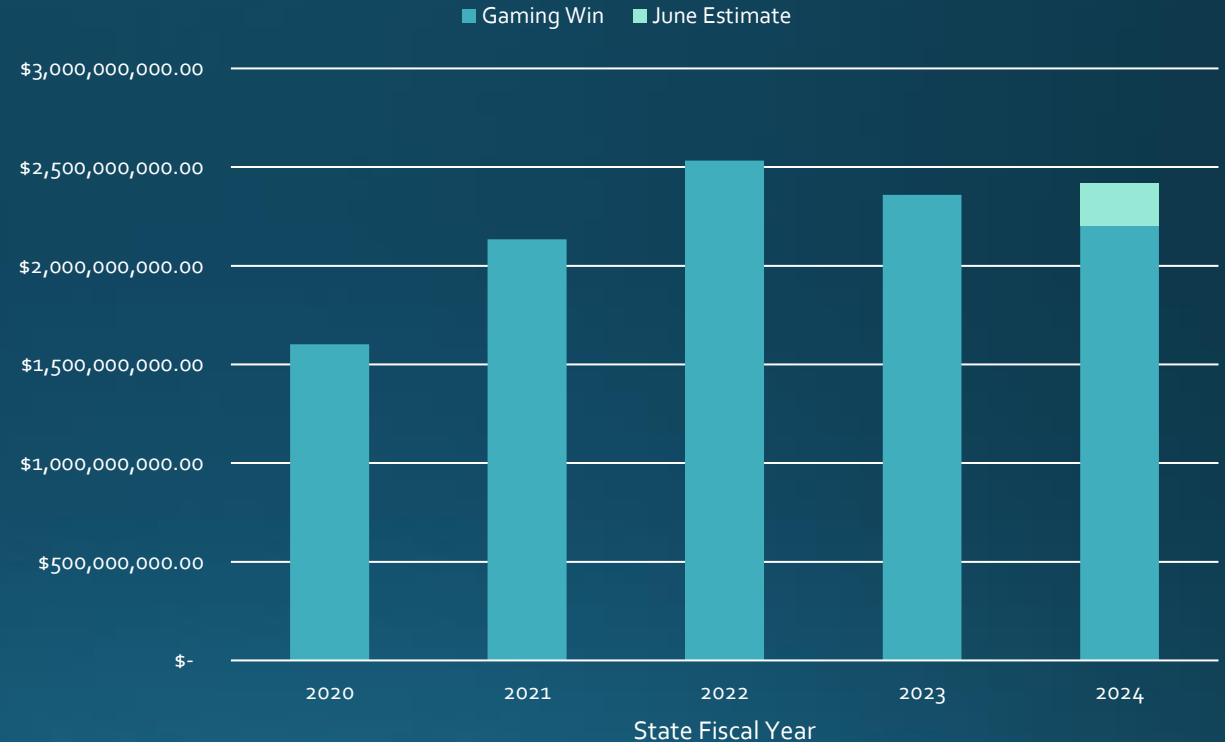
- Sports Wagering Gross Receipts
 - (+) Handle – Amount Wager
 - (-) Wagers Paid Out
 - (-) Wagers Voided
 - (-) Wagers Cancelled
 - (+/-) Wagers Resettled
- Sports Wagering Adjustments
 - Cash Overages from Retail
 - Hand Pays and NIC Voids
 - Expired Kiosk Cash Vouchers
 - Win Adjustments from noncurrent month
 - Loss Carryovers

Understanding the Monthly Revenue Report

- Sports Wagering Taxable Adjusted Gross Receipts
 - Combines certificate holder's activity
 - (+) Retail
 - (+) Online Application
 - (+) Online Application
 - (+) Online Application
 - (=) Gross Activity
 - (+/-) Adjustments
 - (=) Taxable Adjusted Gross Receipts
 - Loss Carryovers are a combination of activities not from a single venue

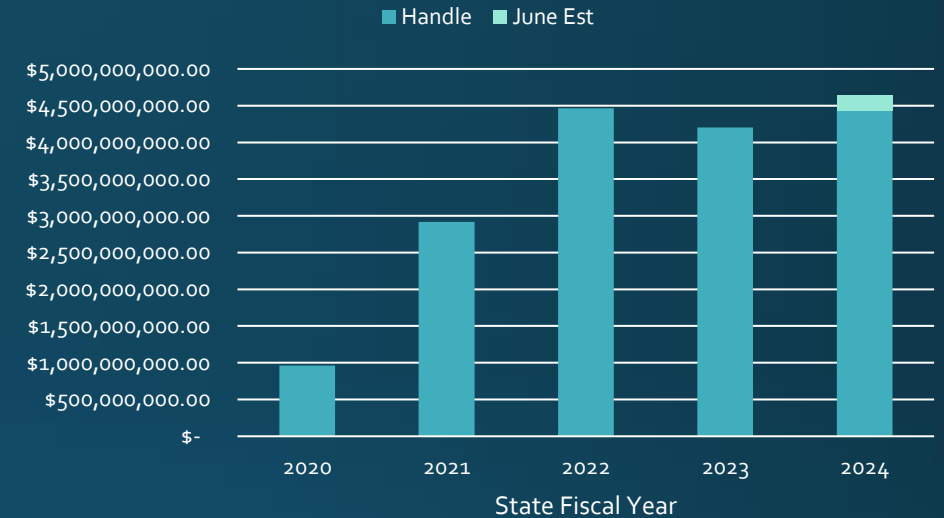
Indiana Performance Metrics

- Since Inception through May 2024
- Wagering Tax \$15,726,076,649
- Supplemental & Admissions Tax \$2,009,571,559
- Sports Wagering Tax \$141,059,218
- Gaming Win \$61,010,480,154



Indiana Performance Metrics

- Top Chart - Sports Wagering Handle since inception by Fiscal Year
- Bottom Chart - Sports Wagering Taxes since inception by Fiscal Year
- Football, Basketball, and Parlays are betting favorites
- Market is primarily online



Questions?