ORDER 2024 - 119 AN ORDER OF THE INDIANA GAMING COMMISSION CONCERNING THE PAID FANTASY SPORTS OPERATOR LICENSE OF UNDERDOG SPORTS, LLC

In accordance with and subject to Ind. Code art. 4-33, the Indiana Gaming Commission ("Commission") has completed its background and financial investigation of Underdog Sports, LLC. d/b/a Underdog Fantasy ("Underdog") and has determined that Underdog is suitable to hold a paid fantasy sports game operator's license ("game operator license").

The issuance of a game operator's license is conditioned upon the following:

- 1. Full compliance with all applicable emergency rules, all applicable provisions of Title 68 of the Indiana Administrative Code and all applicable orders and resolutions issued by the Commission;
- 2. Continued satisfaction of all requirements set forth in Ind. Code ch. 4-33-24; and
- 3. Submission of all necessary requests for annual renewal of the operator's license pursuant to Ind. Code § 4-33-24-17 along with timely payment of the annual renewal fee pursuant to Ind. Code § 4-33-24-15.

The Commission has determined that Underdog is in compliance with Ind. Code art. 4-33 and is suitable to hold a game operator's license. In accordance with and subject to the conditions set forth herein, the Commission hereby **GRANTS** a game operator's license to Underdog for a period of one year beginning September 26, 2024, through September 25, 2025.

IT IS SO ORDERED THIS 26th DAY OF SEPTEMBER 2024.

THE INDIANA-GAMING COMMISSION:

ATTEST:

Mike Williams, Commissioner