



To: Real Estate Department Partners

Notice: **RED-19-05**

From: Real Estate Department

Date: February 7, 2019

Re: **Availability of Indiana Affordable Housing and Community Development Fund ("Development Fund")**

Effective as of the date of this notice, IHCD A will not accept any applications for new Development Fund loans. Due to funding reserved for previously committed projects and pending applications, the Development Fund is currently fully committed. The following exceptions apply:

- Applications that were submitted prior to the date of this notice will continue to be reviewed.
- Applications due on March 4, 2019 under FY2018 HOME Rental Round may still request Development Fund in accordance with the application policy.

Another RED Notice will be issued when funds become available again.

Should you have any questions regarding the closure, please contact Jerri Bain, Director of Real Estate Lending, at jbain@ihcda.in.gov



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