

To: All Rental Housing Tax Credit Partners

Notice: RED-24-33

From: Real Estate Department

Date: June 20, 2024

Re: Survey Results for the Allocation Method of the 2025 Tax Credit General Set-Aside

As a follow-up to RED Notice 24-31, the survey results regarding the allocation method of the 2025 General Set-Aside survey are in, with the following selection receiving the most votes:

Conduct a separate round and use the scoring criteria established in the 2025 QAP, with criteria added and/or removed at IHCDA's discretion to address competitive disadvantage issues and IHCDA's goals for the round. Applications will be due in late 2024 (November).

IHCDA will begin finalizing the policies and procedures for the round, which will be released in a future RED Notice. IHCDA would also like to thank everyone who voted and helped determine the direction of the set-aside.



