

Notice: RED-24-34 To: Real Estate Department Partners

From: Real Estate Department

Date: June 25, 2024

Re: **HOTMA TIC- Implementation Deadline Extended**

IHCDA released updated, HOTMA-compliant Tenant Income Certification (TIC) forms on April 1, 2024 via RED Notice 24-15. The notice stated that the new forms must be utilized for all tenant files with an effective date on or after July 1, 2024.

To allow more time for partners to update their software systems, and to ensure that the new TIC forms are properly generating out of IHCDA Online, the implementation date is hereby extended. Owner agents should utilize the new TIC forms as soon as possible, but at the latest must implement them no later than files with an effective date on or after January 1, 2025.

This notice does not extend implementation of HOTMA income and asset calculation and verification rules, just the deadline for utilizing the new TIC forms.







