



To: All Rental Housing Tax Credit Partners
From: Real Estate Department
Date: September 26, 2024
Re: **Noncompetitive Multifamily Bond Applications**

Notice: RED-24-47

The 2025 Qualified Allocation Plan (QAP) states that IHCD may, through issuance of a RED Notice, reduce the maximum bond request or close the bond application round based on available bond volume.

Due to limited bond volume, IHCD is announcing that developments that plan to apply for noncompetitive bond volume through the 2025 QAP must meet the following deadlines:

- Submission of Form C by October 16, 2024.
- Submission of a complete application by December 31, 2024.

Applications for noncompetitive bond volume will be considered in the order in which complete applications are received.

An updated bond volume tracker, which now accounts for Form Cs received, can be found [here](#).

Questions about this notice can be directed to Alan Rakowski, Director of Real Estate Allocation, at arakowski@ihcda.in.gov.



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