



To: IHCDA Partners **Notice: PN-24-47**
From: IHCDA
Date: October 31, 2024
Re: **Notice of Public Hearing for the Issuance of Multifamily Housing Revenue Bonds, Series 2024 (Sunrise Crossing)**

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be held on behalf of the Indiana Housing and Community Development Authority on November 8, 2024, at 9:00 A.M. via teleconference. Pursuant to Revenue Procedure 2022-20, the public hearing may be accessed by dialing the Toll-free Number 1-800-726-5670, Access Code/Pin 23433280296. This hearing is for the purpose of considering the approval of the issuance in one or more series of Multifamily Housing Revenue Bonds (Sunrise Crossing), Series 2024, in an aggregate principal amount not to exceed \$12,120,000, by the Indiana Housing and Community Development Authority, pursuant to Indiana Code Title 5, Article 20, Chapter 1. If the bonds are approved, the proceeds will be loaned to Sunrise Crossing LLC, an Indiana limited liability company, or its successors and assigns (the "Borrower") in connection with the acquisition, construction, construction and equipping of a residential rental housing facility for low to moderate income residents containing ninety-six (96) units, including functionally related and subordinate facilities, located at 3010 Sunrise Crossing Blvd., Madison, Indiana 47250, to be known as Sunrise Crossing (the "Facility"). The initial owner, operator or manager of the Facility is expected to be the Borrower. THE BONDS SHALL NOT REPRESENT OR CONSTITUTE A DEBT OR PLEDGE OF FAITH AND CREDIT OR ANY TAXING POWER OF THE INDIANA HOUSING AND COMMUNITY DEVELOPMENT AUTHORITY, THE STATE OF INDIANA OR ANY POLITICAL SUBDIVISION OF THE STATE OF INDIANA. Interested persons are invited to attend this public hearing and will be given an opportunity to express their views concerning the proposed issuance of the bonds and the financing of the Facility. Anyone desiring to make written comments can give them to the Indiana Housing and Community Development Authority, 30 South Meridian Street, Suite 1000, Indianapolis, Indiana 46204, Attention: Rich Harcourt, Chief Financial Officer. This notice is given pursuant to Section 147(f) of the Internal Revenue Code.



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