

**Gary Community School Corporation
Common School Fund Loan Quarterly Financial Report**

6/30/16

SOURCES:

Common School Fund Draws as of 6/30/16 \$ 14,582,700.00

USES:

GARY SANITATION DISTRICT	(854,000.00)
LEGAL SETTLEMENTS	(181,900.00)
SEIU	(643,000.00)
CIGNA	(8,199,950.00)
ILLINOIS CENTRAL BUS	(750,000.00)
INTERNAL REVENUE SERVICE	(70,000.00)
NIPSCO	<u>(2,000,200.00)</u>
Central Vendor Payments (Total)	(12,699,050.00)
Payroll Advances/Loans	<u>(1,866,600.00)</u>
Total Disbursements as of 6/30/16	(14,565,650.00)

Draws Unspent as of 6/30/16 17,050.00

SUMMARY:

Remaining Loan Approval to be Disbursed	417,300.00
Draws Unspent as of 6/30/16	17,050.00
Anticipated Payroll Loan Repayments	<u>1,866,600.00</u>
Funds remaining to pay Critical Vendors	\$ 2,300,950.00

*Gary School Corporation liability of \$1,866,600 that must be repaid from Basic Grant Dollars.