Duke Energy Rate Case

IURC Public Field Hearing - Cause #46038



Indiana Office of Utility Consumer Counselor



Two separate state agencies are involved in this hearing.

The **Indiana Utility Regulatory Commission (IURC)** is holding the hearing to receive public comments on the pending case. It will make a final decision early next year.

The **Indiana Office of Utility Consumer Counselor (OUCC)** represents the public in Commission cases & facilitates public participation in field hearings.

This hearing's purpose is to receive public testimony.

To speak, fill out the top half of a speaker form & return it to the OUCC table.

Field Hearing Basics

- One purpose: To let consumers speak directly to the IURC under oath for the official case record.
- No utility presentation. Utilities make their cases through written testimony.
- The Judge & Commissioners cannot answer questions. This is a legal proceeding & they are bound by similar ethical rules as a judge in court.
- OUCC staff are available to answer questions about the process.
- No final decision tonight.

Get More Info

The OUCC is posting updates online.

Visit: https://www.in.gov/oucc/

Click "Duke Energy Rates" in the "Pending Cases of Note" box.

Provide Written Comments

Must be <u>received</u> by end of day on July 5.

Mail

OUCC Public Comments 115 West Washington Street Suite 1500 South Indianapolis, Indiana 46204

Email

uccinfo@oucc.in.gov

Web

www.in.gov/oucc/contact-us

*Consumer comments will be filed as public documents. Please do not include any sensitive personal information.



Written consumer comments carry the same weight as oral testimony at field hearings.

Important Reminders for Speakers

- This is a formal, legal hearing. Before speaking, you will be sworn in.
- When the OUCC attorney calls your name, please approach the podium. You will be asked to state & spell your name for the court reporter.
- A court reporter will transcribe your comments for the formal record. Make sure you speak directly into the microphone so that your comments are accurately transcribed.
- Please focus your comments on Duke Energy's rate request.

Case information on back



Duke Energy Rate Case Overview

Duke Energy's rate request is pending in IURC Cause No. 46038.

The utility's proposal would raise rates by nearly \$492 million & would be implemented in 2025.

Duke Energy's testimony & exhibits show its request would raise a monthly residential bill for 1,000 kWh to \$170.67.

- Each Duke Energy residential electric bill (Rate RS) includes a monthly customer service charge of \$10.54 that does not vary by customer or usage. This charge would rise to \$13.70 under the utility's request.
- The volumetric portion of the base electric rate would also rise under the utility's proposal.

Duke Energy's current base electric rates received IURC approval in 2020.

- However, billing amounts have since changed through tracker adjustments, which allow utilities to raise or reduce rates for specific costs subject to OUCC review & IURC approval.
- All Indiana investor-owned electric utilities use trackers to recover costs to varying degrees. Duke Energy uses trackers
 to recover costs for fuel and purchased power, transmission & distribution infrastructure improvements, compliance with
 federal environmental regulations, energy efficiency programs, & regional transmission.

OUCC attorneys, accountants, economists, & engineers are reviewing Duke Energy's testimony & exhibits. The OUCC will file testimony based on its analysis on July 11, 2024.

Additional parties that have intervened in this case include the Citizens Action Coalition of Indiana, Sierra Club, Wabash Valley Power Alliance, the River Ridge Property Owner's Association (Clark County), Blocke, The Kroger Co., Walmart, & industrial customers including Nucor Steel, Cargill, Elanco, General Motors, Harrison Steel Castings, Haynes International, Primient, Rolls Royce Corp., Steel Dynamics Inc., Stellantis, Subaru of Indiana Automotive, & USG Corporation.

Any testimony the intervening parties may file is due on July 11, 2024.

After Tonight

- Comments are invited via mail & email, & through the OUCC's website, through July 5, 2024.
- Comments recieved by the deadline will be filed for the formal case record.
- A final order from the IURC is expected in early 2025.
- An additional field hearing is scheduled to be held on June 27 in Fishers.

Interested in case updates? Scan this code with your phone camera to subscribe to our monthly newsletter.



Duke Energy Rate Case Timeline

All dates are subject to change. A settlement is possible in any legal proceeding.

July 5, 2024 **C**

Public Comment Deadline

The OUCC accepts written comments online and by mail.

July 11, 2024

OUCC Testimony

OUCC attorneys & technical experts will file recommendations.

Intervenors may also file testimony.

Aug. 8, 2024

Rebuttal Testimony

Utility may file testimony in response.

Aug. 29, 2024

IURC Evidentiary Hearing Starts

Attorneys for the OUCC, the utility, & intervenors may cross examine each other's technical witnesses.

Oct. 2024

Closing Briefs

The OUCC, the utility, & intervenors may file closing briefs in the weeks following the evidentiary hearing.

Early 2025

Order

The IURC issues a final order after considering all evidence.