

Governor's Recommended Budget

**GENERAL FUND**  
**COMBINED STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE**  
(Millions of Dollars)

	Actual <u>FY 2024</u>	Estimated <u>FY 2025</u>	Estimated <u>FY 2026</u>	Estimated <u>FY 2027</u>
<b>Resources:</b>				
<b>Beginning Balance</b>	<b>831.4</b>	<b>665.1</b>	<b>735.8</b>	<b>1,135.7</b>
<b>Current Year Resources</b>				
Forecasted Revenue	21,484.6	22,460.5	23,192.4	23,263.8
Hospital Assessment Fees (HAF)	295.2	297.0	301.5	306.0
Quality Assessment Fees (QAF)	40.9	42.5	43.4	44.7
Governor's Recommended Tax Cuts and Credits <sup>1</sup>	-	-	(265.9)	(436.2)
Miscellaneous Unforecasted Revenue <sup>2</sup>	90.9	48.6	49.1	49.1
<b>Total Current Year Resources</b>	<b>21,911.6</b>	<b>22,848.6</b>	<b>23,320.5</b>	<b>23,227.4</b>
<b>Other Resources</b>				
IEDC LEAP District Land Sales	-	189.0	-	-
<b>Total Resources</b>	<b>22,743.0</b>	<b>23,702.7</b>	<b>24,056.3</b>	<b>24,363.1</b>
<b>Uses - Appropriations, Expenditures, and Reversions:</b>				
<b>Appropriations</b>				
Recurring Appropriations	21,342.3	22,073.6	22,886.8	23,284.8
Capital Line Item Projects HEA 1001-2023	705.1	477.8	-	-
Capital Line Item Projects HEA 1001-2025	-	-	141.2	54.0
<b>Total Appropriations</b>	<b>22,047.4</b>	<b>22,551.4</b>	<b>23,028.0</b>	<b>23,338.8</b>
<b>Other Expenditures and Transfers</b>				
2023 Regular Session Outside Acts <sup>3</sup>	-	10.4	-	-
2024 Regular Session Outside Acts <sup>3</sup>	-	13.7	-	-
SEA 4-2024 estimated dedicated fund balance transfers	-	(26.1)	-	-
Augmentations <sup>4</sup>	293.9	322.4	-	-
Personnel Services - 27th Pay <sup>7</sup>	-	-	-	82.5
IEDC Deal Closing Augmentations	-	186.0	-	-
Judgments and Settlements <sup>5</sup>	16.6	16.6	-	-
<b>Total Expenditures and Transfers</b>	<b>310.5</b>	<b>523.0</b>	<b>-</b>	<b>82.5</b>
<b>Reversions</b>				
Stadium/Convention Center Reversions	(60.0)	(60.5)	(60.5)	(60.5)
Current Year Reversions	(102.6)	(25.0)	(25.0)	(25.0)
Reversions (Prior Year, Capital, and Reconciliations) <sup>6</sup>	(117.4)	(22.0)	(22.0)	(22.0)
<b>Total Reversions</b>	<b>(280.0)</b>	<b>(107.5)</b>	<b>(107.5)</b>	<b>(107.5)</b>
<b>Total Net Uses</b>	<b>22,077.9</b>	<b>22,966.9</b>	<b>22,920.5</b>	<b>23,313.8</b>
<b>General Fund Balance at Year End</b>	<b>665.1</b>	<b>735.8</b>	<b>1,135.7</b>	<b>1,049.3</b>
<b>Reserve Balances:</b>				
Medicaid Contingency & Reserve				
Starting Balance	429.2	181.0	41.6	41.6
SEA 4-2024 HIP Phaseout Trust Fund transfer	23.0	-	-	-
Medicaid Transfer for FY 2023 Reconciliation	(271.2)	-	-	-
Medicaid Transfer for FY 2024 Reconciliation	-	(139.4)	-	-
<b>Ending Balance</b>	<b>181.0</b>	<b>41.6</b>	<b>41.6</b>	<b>41.6</b>
State Tuition Reserve				
Starting Balance	652.5	672.4	692.3	707.3
Interest	19.9	19.9	15.0	15.0
<b>Ending Balance</b>	<b>672.4</b>	<b>692.3</b>	<b>707.3</b>	<b>722.3</b>
Rainy Day Fund				
Starting Balance	1,013.1	1,032.8	1,061.5	1,086.9
Interest	38.1	38.1	25.0	25.0
HEA 1454-2023 Net Lake County loans	(18.4)	(9.4)	0.4	0.4
<b>Ending Balance</b>	<b>1,032.8</b>	<b>1,061.5</b>	<b>1,086.9</b>	<b>1,112.3</b>
<b>Total General Fund Combined Balances</b>	<b>2,551.3</b>	<b>2,531.2</b>	<b>2,971.5</b>	<b>2,925.5</b>
<i>Net Combined Balances as a Percent of Current Year Resources</i>	<i>11.6%</i>	<i>11.1%</i>	<i>12.7%</i>	<i>12.6%</i>
<i>Net Combined Balances as a Percent of the Following Year's Total Appropriations</i>	<i>11.3%</i>	<i>11.0%</i>	<i>12.7%</i>	