

**Adams**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 3,254,899
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 15,919,969
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 19,174,868</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ (224,300)
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (77,504)
<b>Total Adjustments</b>	<b>\$ (301,804)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 18,873,064</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 7,077,399
Expenditure: Public Safety	\$ 3,656,656
Expenditure: Economic Development	\$ 4,718,266
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 3,420,743
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 18,873,064</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3100%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2900%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.6000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Adams**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$2,165,643
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.6240%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	<u>\$1,333,524</u>
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$14,383,715
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.6240%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	<u>\$8,856,967</u>
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$16,549,358</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$10,190,491</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	(243,813)
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(551,377)
<b>Total Adjustments</b>	<b>(\$295,190)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$16,254,168</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$3,254,899
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.6240%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$2,004,248</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$15,919,969
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.6180%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$9,839,289</u>
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$19,174,868</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$11,843,537</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	(\$224,300)
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$77,504)
<b>Total Adjustments</b>	<b>(\$301,804)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$18,873,064</b>
---	---------------------

**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2024 to CY 2025	<b>16.1122%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>15.9921%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.1200%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>16.1122%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Allen**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 41,057,100
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 174,844,230
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 3,066
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 215,904,396</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 16,024,904
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (296,595)
<b>Total Adjustments</b>	<b>\$ 15,728,309</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 231,632,705</b>
--	-----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 70,232,784
Expenditure: Public Safety	\$ 14,568,095
Expenditure: Economic Development	\$ 77,210,902
Expenditure: LIT Correctional Facilities	\$ 16,024,904
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 53,596,020
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 231,632,705</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.4821%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5300%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.1100%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.3679%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.5900%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Allen**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$57,337,438
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$9
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.4800%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$38,741,518
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$162,073,697
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$800
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.4800%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$109,509,795
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$219,411,944</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$148,251,314</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$16,294,833
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$172,377)
<b>Total Adjustments</b>	<b>\$16,122,456</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$235,534,401</b>
---	----------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$41,057,100
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,101
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.4800%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$27,742,028
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$174,844,230
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,965
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.4800%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$118,139,321
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$215,904,396</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$145,881,349</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$16,024,904
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$296,595)
<b>Total Adjustments</b>	<b>\$15,728,309</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$231,632,705</b>
---	----------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	-1.6565%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-1.5419%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	-0.1146%
Total Percent Change in Certified Distribution	-1.6565%

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Bartholomew  
Certified Distributions Calculation Breakdown  
LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 9,139,620
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 47,318,029
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 56,457,649</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (39,956)
<b>Total Adjustments</b>	<b>\$ (39,956)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 56,417,694</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 40,298,353
Expenditure: Public Safety	\$ 1,611,934
Expenditure: Economic Development	\$ 8,059,671
Expenditure: LIT Correctional Facilities	\$ 6,447,736
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 56,417,694</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.2500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.7500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Bartholomew**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$8,071,872
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$4,612,498
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$43,911,674
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$25,092,385
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$51,983,546</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$29,704,883</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$23,866)
<b>Total Adjustments</b>	<b>(\$23,866)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$51,959,679</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$9,139,620
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$5,222,640
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$47,318,029
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$27,038,874
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$56,457,649</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$32,261,514</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$39,956)
<b>Total Adjustments</b>	<b>(\$39,956)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$56,417,694</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>8.5798%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>8.5798%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>8.5798%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Benton**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 344,112
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 4,224,362
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 4,568,474</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (351)
<b>Total Adjustments</b>	<b>\$ (351)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 4,568,123</b>
--	---------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 2,552,024
Expenditure: Public Safety	\$ 638,006
Expenditure: Economic Development	\$ 638,006
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 740,087
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 4,568,123</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2900%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.7900%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Benton**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$285,234
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7900%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$159,349
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$3,988,679
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7900%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$2,228,312
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$4,273,913</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$2,387,661</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$3,993)
<b>Total Adjustments</b>	<b>(\$3,993)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$4,269,921</b>
---	--------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$344,112
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7900%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$192,241
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$4,224,362
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7900%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$2,359,979
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$4,568,474</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$2,552,220</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$351)
<b>Total Adjustments</b>	<b>(\$351)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$4,568,123</b>
---	--------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>6.9838%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>6.9838%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>6.9838%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Blackford**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 333,064
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 3,932,948
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 4,266,012</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 2,842,213
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (2,692)
<b>Total Adjustments</b>	<b>\$ 2,839,521</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 7,105,533</b>
--	---------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 2,842,213
Expenditure: Public Safety	\$ 2,984,324
Expenditure: Economic Development	\$ 710,553
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ 568,443
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 7,105,533</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	1.0500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.5000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Blackford**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$235,926
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$157,284
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$3,858,880
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$2,572,587
IC 6-3-6-9-4 Total FY 2023 Processed Collections	\$4,094,806
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$2,729,871

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,728,613
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$1,886)
<b>Total Adjustments</b>	<b>\$2,726,727</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$6,821,533</b>
---	--------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$333,064
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$222,043
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$3,932,948
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$2,621,965
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$4,266,012
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$2,844,008

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,842,213
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$2,692)
<b>Total Adjustments</b>	<b>\$2,839,521</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$7,105,533</b>
---	--------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	4.1633%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	2.4980%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	1.6653%
<b>Total Percent Change in Certified Distribution</b>	<b>4.1633%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Boone**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 19,588,184
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 63,455,464
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 106,104
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 83,149,752</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,903,421
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (50,688)
<b>Total Adjustments</b>	<b>\$ 1,852,733</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 85,002,485</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 50,001,462
Expenditure: Public Safety	\$ 25,000,731
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ 10,000,292
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 85,002,485</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.7000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Boone**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$17,098,743
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$53,493
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	<u>\$11,434,824</u>
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$51,951,603
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$475
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	<u>\$33,517,470</u>
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$69,104,314</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$44,952,294</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$7,310,932
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$32,308)
<b>Total Adjustments</b>	<b>\$7,278,625</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$76,382,939</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$19,588,184
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$105,018
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$12,705,292</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$63,455,464
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,086
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$37,327,382</u>
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$83,149,752</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$50,032,674</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,903,421
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$50,688)
<b>Total Adjustments</b>	<b>\$1,852,733</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$85,002,485</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>11.2846%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>18.3641%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>-7.0795%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>11.2846%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Brown**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,715,625
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 10,521,481
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 12,237,106</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (4,778)
<b>Total Adjustments</b>	<b>\$ (4,778)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 12,232,327</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 6,657,636
Expenditure: Public Safety	\$ 1,211,889
Expenditure: Economic Development	\$ 1,939,023
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 2,423,779
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 12,232,327</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.3734%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.5234%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Brown**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,472,917
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.5234%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$583,703
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$9,934,777
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5234%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$3,937,060
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$11,407,694</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$4,520,763</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3.1-19	(\$1,545)
<b>Total Adjustments</b>	<b>(\$1,545)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$11,406,150</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$1,715,625
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5234%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$679,886
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$10,521,481
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5234%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,169,565
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$12,237,106</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$4,849,452</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3.1-19	(\$4,778)
<b>Total Adjustments</b>	<b>(\$4,778)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$12,232,327</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>7.2433%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>7.2433%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>7.2433%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Carroll**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,272,164
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 13,335,956
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 14,608,120</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (3,466)
<b>Total Adjustments</b>	<b>\$ (3,466)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 14,604,655</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 10,493,020
Expenditure: Public Safety	\$ 578,199
Expenditure: Economic Development	\$ 963,664
Expenditure: LIT Correctional Facilities	\$ 1,284,886
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 1,284,886
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 14,604,655</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.6333%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0900%
IC 6-3.6-6-9 Expenditure: Economic Development	0.1500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.2733%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Carroll**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$768,819
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.2733%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$338,195
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$12,040,359
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.2733%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$5,296,423
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$12,809,178</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$5,634,618</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,771)
<b>Total Adjustments</b>	<b>(\$1,771)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$12,807,408</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$1,272,164
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.2733%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$559,611
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$13,335,956
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.2733%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$5,866,342
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$14,608,120</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$6,425,953</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,466)
<b>Total Adjustments</b>	<b>(\$3,466)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$14,604,655</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>14.0329%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>14.0329%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>14.0329%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Cass**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 2,465,998
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 24,734,923
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 27,200,921</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (18,898)
<b>Total Adjustments</b>	<b>\$ (18,898)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 27,182,023</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 9,214,245
Expenditure: Public Safety	\$ 4,607,123
Expenditure: Economic Development	\$ 2,303,561
Expenditure: LIT Correctional Facilities	\$ 1,842,849
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 9,214,245
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 27,182,023</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	1.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.9500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

Cass  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$2,097,285
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.7000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	<u>\$776,772</u>
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$22,799,355
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.9500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	<u>\$7,728,595</u>
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$24,896,640</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b><u>\$8,505,367</u></b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$194,181
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<u>(\$7,543)</u>
<b>Total Adjustments</b>	<b>\$186,638</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$25,083,278</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$2,465,998
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.9500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$835,932</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$24,734,923
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.9500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$8,384,720</u>
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$27,200,921</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b><u>\$9,220,651</u></b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<u>(\$18,898)</u>
<b>Total Adjustments</b>	<b>(\$18,898)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$27,182,023</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>8.3671%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>9.1413%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>-0.7741%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>8.3671%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Clark**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 10,550,722
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 69,550,560
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 128
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 80,101,410</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (5,591,941)
<b>Total Adjustments</b>	<b>\$ (5,591,941)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 74,509,469</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 37,254,735
Expenditure: Public Safety	\$ 7,823,494
Expenditure: Economic Development	\$ 9,313,684
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ 1,490,189
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 18,627,367
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 74,509,469</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2100%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0400%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.0000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

Clark  
Explanation of change from CY 2024 to CY 2025  
LIT Certified Distributions

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$10,349,980
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.0000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$5,174,990
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$63,484,901
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$31,742,451
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$73,834,881</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$36,917,441</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,557,994)
<b>Total Adjustments</b>	<b>(\$3,557,994)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$70,276,888</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$10,550,722
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$5,275,361
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$69,550,560
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$128
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$34,775,344
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$80,101,410</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$40,050,705</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,591,941)
<b>Total Adjustments</b>	<b>(\$5,591,941)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$74,509,469</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>6.0227%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.0227%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>6.0227%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Clay**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,926,385
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 14,617,569
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 16,543,954</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (6,668)
<b>Total Adjustments</b>	<b>\$ (6,668)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 16,537,286</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 7,037,143
Expenditure: Public Safety	\$ 2,463,000
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 5,277,857
Special Purpose	\$ 1,759,286
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 16,537,286</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.7500%
IC 6-3.6-7 Special Purpose	0.2500%
<b>Total tax rate</b>	<b>2.3500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

Clay  
Explanation of change from CY 2024 to CY 2025  
LIT Certified Distributions

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,269,109
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.3500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$540,046
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$13,668,630
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.3500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$5,816,438
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$14,937,739</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$6,356,485</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$4,479)
<b>Total Adjustments</b>	<b>(\$4,479)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$14,933,261</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$1,926,385
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.3500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$819,738
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$14,617,569
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.3500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$6,220,242
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$16,543,954</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$7,039,980</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$6,668)
<b>Total Adjustments</b>	<b>(\$6,668)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$16,537,286</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>10.7413%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	10.7413%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>10.7413%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Clinton**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,447,628
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 19,686,538
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 21,134,166</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,299,141
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (3,758)
<b>Total Adjustments</b>	<b>\$ 1,295,383</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 22,429,548</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 8,463,981
Expenditure: Public Safety	\$ 4,231,990
Expenditure: Economic Development	\$ 2,115,995
Expenditure: LIT Correctional Facilities	\$ 1,692,796
Expenditure: Emergency medical services	\$ 1,692,796
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 4,231,990
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 22,429,548</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.6500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

Clinton  
Explanation of change from CY 2024 to CY 2025  
LIT Certified Distributions

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,451,883
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.4500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$592,605
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$18,240,547
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.4500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$7,445,121
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$19,692,430</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$8,037,727</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,607,429
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,424)
<b>Total Adjustments</b>	<b>\$1,606,006</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$21,298,436</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$1,447,628
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.4500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$590,869
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$19,686,538
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$7,874,615
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$21,134,166</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$8,465,484</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,299,141
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,758)
<b>Total Adjustments</b>	<b>\$1,295,383</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$22,429,549</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	5.3108%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.7582%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	-1.4475%
<b>Total Percent Change in Certified Distribution</b>	<b>5.3108%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Crawford**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 169,644
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 2,140,530
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 2,310,174</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,443,169
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (89,914)
<b>Total Adjustments</b>	<b>\$ 1,353,255</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 3,663,429</b>
--	---------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 1,665,195
Expenditure: Public Safety	\$ 999,117
Expenditure: Economic Development	\$ 555,065
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ 444,052
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 3,663,429</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.7500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.4500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.6500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Crawford**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$149,353
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.0000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$149,353
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$1,972,483
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$1,972,483
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$2,121,836</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$2,121,836</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,341,215
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$58,429)
<b>Total Adjustments</b>	<b>\$1,282,786</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$3,404,621</b>
---	--------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$169,644
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$169,644
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$2,140,530
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$2,140,530
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$2,310,174</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$2,310,174</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,443,169
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$89,914)
<b>Total Adjustments</b>	<b>\$1,353,255</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$3,663,429</b>
---	--------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>7.6017%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>4.6071%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>2.9946%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>7.6016%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Daviess  
Certified Distributions Calculation Breakdown  
LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 2,822,052
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 13,114,706
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 15,936,758</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (6,168)
<b>Total Adjustments</b>	<b>\$ (6,168)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 15,930,590</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 10,620,394
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 2,655,098
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 2,655,098
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 15,930,590</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.5000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Daviess**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$2,202,604
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$1,468,403
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$11,835,060
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$7,890,040
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$14,037,664</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$9,358,443</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$2,120)
<b>Total Adjustments</b>	<b>(\$2,120)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$14,035,543</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$2,822,052
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,881,368
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$13,114,706
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$8,743,137
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$15,936,758</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$10,624,505</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$6,168)
<b>Total Adjustments</b>	<b>(\$6,168)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$15,930,590</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>13.5018%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>13.5018%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
Total Percent Change in Certified Distribution	<b>13.5018%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Dearborn  
Certified Distributions Calculation Breakdown  
LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 3,519,380
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 20,629,001
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 1,409
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 24,149,790</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ (274,476)
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 2,785,817
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (2,240,258)
<b>Total Adjustments</b>	<b>\$ 271,083</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 24,420,872</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 10,466,088
Expenditure: Public Safety	\$ 6,977,392
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ 3,488,696
Expenditure: Emergency medical services	\$ 3,488,696
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 24,420,872</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.4000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.4000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Dearborn**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$2,536,284
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.2000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	<u>\$2,113,570</u>
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$18,158,050
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	<u>\$15,131,708</u>
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$20,694,334</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$17,245,278</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	(\$848,345)
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$3,211,914
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<u>(\$1,422,847)</u>
<b>Total Adjustments</b>	<b>\$940,722</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$21,635,056</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$3,519,380
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$2,932,817</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$20,629,001
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,409
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$16,504,328</u>
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$24,149,790</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$19,437,145</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	(\$274,476)
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,785,817
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<u>(\$2,240,258)</u>
<b>Total Adjustments</b>	<b>\$271,083</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$24,420,872</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>12.8764%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>3.9212%</b>
Percent change in certified distribution that is due to processed collections	<b>12.1934%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>-1.9695%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>14.1451%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Decatur**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,487,134
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 18,556,316
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 20,043,450</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ (399,978)
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (44,564)
<b>Total Adjustments</b>	<b>\$ (444,542)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 19,598,909</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 10,159,434
Expenditure: Public Safety	\$ 1,999,889
Expenditure: Economic Development	\$ 1,999,889
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 639,964
Special Purpose	\$ 4,799,733
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 19,598,909</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.2700%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0800%
IC 6-3.6-7 Special Purpose	0.6000%
<b>Total tax rate</b>	<b>2.4500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Decatur**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$961,199
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$384,480
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$16,833,175
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$6,733,270
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$17,794,374</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$7,117,750</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$28,742)
<b>Total Adjustments</b>	<b>(\$28,742)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$17,765,631</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$1,487,134
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$594,854
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$18,556,316
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$7,422,526
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$20,043,450</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$8,017,380</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$399,978
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$44,564)
<b>Total Adjustments</b>	<b>(\$44,564)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$19,598,909</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>10.3192%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	12.5706%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	-2.2514%
<b>Total Percent Change in Certified Distribution</b>	<b>10.3192%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**DeKalb**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 8,535,869
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 26,748,845
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 35,284,714</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (50,882)
<b>Total Adjustments</b>	<b>\$ (50,882)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 35,233,832</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 16,541,705
Expenditure: Public Safety	\$ 4,135,426
Expenditure: Economic Development	\$ 4,135,426
Expenditure: LIT Correctional Facilities	\$ 2,150,422
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 8,270,853
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 35,233,832</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.1300%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.1300%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**DeKalb**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$8,605,340
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.1300%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$4,040,066
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$24,893,619
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1300%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$11,687,145
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$33,498,959</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$15,727,211</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$31,729)
<b>Total Adjustments</b>	<b>(\$31,729)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$33,467,231</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$8,535,869
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1300%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$4,007,450
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$26,748,845
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1300%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$12,558,143
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$35,284,714</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$16,565,593</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$50,882)
<b>Total Adjustments</b>	<b>(\$50,882)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$35,233,832</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	5.2786%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	-0.8201%
Percent change in certified distribution that is due to processed collections	5.2786%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>4.4585%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Delaware  
Certified Distributions Calculation Breakdown  
LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 4,337,432
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 35,788,670
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 40,126,102</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (17,635)
<b>Total Adjustments</b>	<b>\$ (17,635)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 40,108,466</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 16,043,387
Expenditure: Public Safety	\$ 6,684,744
Expenditure: Economic Development	\$ 10,695,591
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 6,684,744
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 40,108,466</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.5000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Delaware**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$4,058,488
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$2,705,659
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$33,743,874
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$22,495,916
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$37,802,362</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$25,201,575</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$11,892)
<b>Total Adjustments</b>	<b>(\$11,892)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$37,790,471</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$4,337,432
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$2,891,621
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$35,788,670
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$23,859,113
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$40,126,102</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$26,750,735</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$17,635)
<b>Total Adjustments</b>	<b>(\$17,635)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$40,108,466</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>6.1338%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>6.1338%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>6.1338%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Dubois**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 3,110,819
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 19,183,618
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 22,294,437</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (25,453)
<b>Total Adjustments</b>	<b>\$ (25,453)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 22,268,984</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 11,134,492
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 7,422,995
Expenditure: LIT Correctional Facilities	\$ 3,711,497
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 22,268,984</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.2000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Dubois**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$3,286,250
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.2000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$2,738,542
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$16,458,925
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$13,715,771
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$19,745,175</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$16,454,313</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$15,832)
<b>Total Adjustments</b>	<b>(\$15,832)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$19,729,343</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$3,110,819
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$2,592,349
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$19,183,618
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$15,986,348
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$22,294,437</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$18,578,698</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$25,453)
<b>Total Adjustments</b>	<b>(\$25,453)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$22,268,984</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>12.8724%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>12.8724%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>12.8724%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Elkhart  
Certified Distributions Calculation Breakdown  
LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 25,709,927
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 118,405,004
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 144,114,931</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (28,653)
<b>Total Adjustments</b>	<b>\$ (28,653)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 144,086,279</b>
--	-----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 72,043,139
Expenditure: Public Safety	\$ 18,010,785
Expenditure: Economic Development	\$ 18,010,785
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 18,010,785
Special Purpose	\$ 18,010,785
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 144,086,279</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.2500%
<b>Total tax rate</b>	<b>2.0000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Elkhart**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$26,723,331
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.0000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$13,361,666
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$124,197,220
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$62,098,610
<b>IC 6-3.6-9-4 Total FY 2023 Processed Collections</b>	<b>\$150,920,551</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$75,460,276</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$19,446)
<b>Total Adjustments</b>	<b>(\$19,446)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$150,901,105</b>
---	----------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$25,709,927
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$12,854,964
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$118,405,004
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$59,202,502
<b>IC 6-3.6-9-4 Total FY 2024 Processed Collections</b>	<b>\$144,114,931</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$72,057,466</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$28,653)
<b>Total Adjustments</b>	<b>(\$28,653)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$144,086,279</b>
---	----------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	-4.5161%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-4.5161%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>-4.5161%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Fayette**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 827,319
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 11,846,077
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 12,673,396</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,223,688
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (93,880)
<b>Total Adjustments</b>	<b>\$ 1,129,808</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 13,803,204</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 4,894,753
Expenditure: Public Safety	\$ 1,223,688
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ 978,951
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 5,482,124
Special Purpose	\$ 1,223,688
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 13,803,204</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	1.1200%
IC 6-3.6-7 Special Purpose	0.2500%
<b>Total tax rate</b>	<b>2.8200%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Fayette**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$991,787
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.5700%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$385,909
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$10,963,213
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5700%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$4,265,842
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$11,955,000</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$4,651,751</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$54,835)
<b>Total Adjustments</b>	<b>(\$54,835)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$11,900,166</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$827,319
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5700%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$321,914
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$11,846,077
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5700%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,609,368
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$12,673,396</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$4,931,282</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,223,688
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$93,880)
<b>Total Adjustments</b>	<b>\$1,129,808</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$13,803,204</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>15.9917%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.7088%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	10.2829%
<b>Total Percent Change in Certified Distribution</b>	<b>15.9917%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Floyd**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 10,163,329
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 34,701,549
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 2,684
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 44,867,562</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 16,483,679
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (3,658,365)
<b>Total Adjustments</b>	<b>\$ 12,825,315</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 57,692,876</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 22,893,999
Expenditure: Public Safety	\$ 15,262,666
Expenditure: Economic Development	\$ 9,157,599
Expenditure: LIT Correctional Facilities	\$ 6,105,066
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ 1,221,013
Property Tax Relief	\$ 3,052,533
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 57,692,876</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.7500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0400%
IC 6-3.6-5 Property Tax Relief	0.1000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.8900%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Floyd**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$10,152,216
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.3500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$7,520,160
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$31,697,581
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,394
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.3500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$23,480,722
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$41,851,191</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$31,000,882</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,170,157
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$2,358,403)
<b>Total Adjustments</b>	<b>(\$1,188,246)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$40,662,945</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$10,163,329
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.3500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$7,528,392
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$34,701,549
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$2,684
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.3500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$25,706,839
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$44,867,562</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$33,235,231</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$16,483,679
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,658,365)
<b>Total Adjustments</b>	<b>\$12,825,315</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$57,692,876</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>41.8807%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>4.2211%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>37.6596%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>41.8807%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Fountain**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 760,719
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 9,270,665
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 10,031,384</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (28,449)
<b>Total Adjustments</b>	<b>\$ (28,449)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 10,002,934</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 4,763,302
Expenditure: Public Safety	\$ 1,190,826
Expenditure: Economic Development	\$ 952,660
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 476,330
Special Purpose	\$ 2,619,816
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 10,002,934</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.1000%
IC 6-3.6-7 Special Purpose	0.5500%
<b>Total tax rate</b>	<b>2.1000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Fountain**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$524,700
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.1000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$249,857
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$8,648,700
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$4,118,429
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$9,173,400</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$4,368,286</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$4,528)
<b>Total Adjustments</b>	<b>(\$4,528)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$9,168,872</b>
---	--------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$760,719
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$362,247
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$9,270,665
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,414,602
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$10,031,384</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$4,776,850</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$28,449)
<b>Total Adjustments</b>	<b>(\$28,449)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$10,002,934</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>9.0967%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>9.0967%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>9.0967%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Franklin**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 945,605
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 10,572,327
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 11,517,932</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,437,576
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (736,111)
<b>Total Adjustments</b>	<b>\$ 701,465</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 12,219,396</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 7,187,880
Expenditure: Public Safety	\$ 1,796,970
Expenditure: Economic Development	\$ 1,796,970
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ 1,437,576
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 12,219,396</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.7000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Franklin**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$751,237
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$500,825
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$9,964,992
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$6,643,328
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$10,716,229</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$7,144,153</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,365,402
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$475,712)
<b>Total Adjustments</b>	<b>\$889,690</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$11,605,919</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$945,605
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$630,403
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$10,572,327
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$7,048,218
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$11,517,932</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$7,678,621</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,437,576
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$736,111)
<b>Total Adjustments</b>	<b>\$701,465</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$12,219,396</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	5.2859%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.6640%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.6219%
<b>Total Percent Change in Certified Distribution</b>	<b>5.2859%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Fulton**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,920,948
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 13,695,781
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 15,616,729</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,165,300
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (1,715)
<b>Total Adjustments</b>	<b>\$ 1,163,585</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 16,780,315</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 5,826,498
Expenditure: Public Safety	\$ 3,204,574
Expenditure: Economic Development	\$ 1,165,300
Expenditure: LIT Correctional Facilities	\$ 1,165,300
Expenditure: Emergency medical services	\$ 1,165,300
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 2,796,719
Special Purpose	\$ 1,456,624
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 16,780,315</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.4800%
IC 6-3.6-7 Special Purpose	0.2500%
<b>Total tax rate</b>	<b>2.8800%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Fulton**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,238,450
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.6800%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$462,108
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$12,427,387
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$320
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.6800%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$4,637,204
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$13,666,157</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$5,099,312</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$637)
<b>Total Adjustments</b>	<b>(\$637)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$13,665,521</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$1,920,948
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.6800%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$716,772
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$13,695,781
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.6800%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$5,110,366
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$15,616,729</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$5,827,138</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,165,300
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$1,715)
<b>Total Adjustments</b>	<b>\$1,163,585</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$16,780,315</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>22.7931%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>14.2658%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>8.5273%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>22.7931%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Gibson**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 717,712
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 9,520,977
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 1
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 10,238,690</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 4,545,294
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (11,778)
<b>Total Adjustments</b>	<b>\$ 4,533,516</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 14,772,206</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 2,272,647
Expenditure: Public Safety	\$ 4,545,294
Expenditure: Economic Development	\$ 5,681,618
Expenditure: LIT Correctional Facilities	\$ 2,272,647
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 14,772,206</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.2000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.4000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.3000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Gibson**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$807,118
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	0.9000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$896,798
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$8,926,165
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	0.9000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$9,917,961
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$9,733,283</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$10,814,759</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$7,246)
<b>Total Adjustments</b>	<b>(\$7,246)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$9,726,038</b>
---	--------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$717,712
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	0.9000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$797,458
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$9,520,977
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	0.9000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$10,578,864
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$10,238,690</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$11,376,322</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$4,545,294
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$11,778)
<b>Total Adjustments</b>	<b>\$4,533,516</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$14,772,206</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>51.8831%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.1498%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	46.7333%
<b>Total Percent Change in Certified Distribution</b>	<b>51.8831%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Grant  
Certified Distributions Calculation Breakdown  
LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 3,357,848
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 32,989,572
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 36,347,420</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (5,743)
<b>Total Adjustments</b>	<b>\$ (5,743)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 36,341,676</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 18,527,129
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 3,420,393
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 14,251,638
Special Purpose	\$ 142,516
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 36,341,676</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.3000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2400%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	1.0000%
IC 6-3.6-7 Special Purpose	0.0100%
<b>Total tax rate</b>	<b>2.5500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Grant**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$4,896,451
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.5500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$1,920,177
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$30,551,657
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$11,981,042
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$35,448,108</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$13,901,219</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,472)
<b>Total Adjustments</b>	<b>(\$3,472)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$35,444,636</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$3,357,848
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,316,803
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$32,989,572
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$12,937,087
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$36,347,420</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$14,253,890</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,743)
<b>Total Adjustments</b>	<b>(\$5,743)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$36,341,676</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	2.5308%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	2.5308%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>2.5308%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Greene**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,231,916
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 16,498,823
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 17,730,739</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 126,308
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (3,278)
<b>Total Adjustments</b>	<b>\$ 123,030</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 17,853,769</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 8,304,078
Expenditure: Public Safety	\$ 4,152,039
Expenditure: Economic Development	\$ 2,076,020
Expenditure: LIT Correctional Facilities	\$ 1,660,816
Expenditure: Emergency medical services	\$ 1,660,816
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 17,853,769</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.1500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

Greene  
Explanation of change from CY 2024 to CY 2025  
LIT Certified Distributions

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>		
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$1,188,241
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021	1.9500%	
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$609,354
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$13,666,531
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022	1.9500%	
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$7,008,477
IC 6-3-6-9-4 Total FY 2023 Processed Collections		<b>\$14,854,772</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		<b>\$7,617,832</b>

<b>Adjustments allowed under IC 6-3-6-9</b>		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,523,400
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$1,620)
<b>Total Adjustments</b>		<b>\$1,521,780</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$16,376,552</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023		\$1,231,916
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022	1.9500%	
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023		\$631,752
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024		\$16,498,823
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023	2.1500%	
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024		\$7,673,871
IC 6-3-6-9-4 Total FY 2024 Processed Collections		<b>\$17,730,739</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024		<b>\$8,305,623</b>

<b>Adjustments allowed under IC 6-3-6-9</b>		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$126,308
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$3,278)
<b>Total Adjustments</b>		<b>\$123,030</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$17,853,769</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	9.0203%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	17.5514%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	-8.5311%
<b>Total Percent Change in Certified Distribution</b>	<b>9.0203%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Hamilton**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 83,381,394
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 205,065,580
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 1,588
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 288,448,562</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (199,201)
<b>Total Adjustments</b>	<b>\$ (199,201)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 288,249,361</b>
--	-----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 262,044,874
Expenditure: Public Safety	\$ 26,204,487
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 288,249,361</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.1000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Hamilton**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>		
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$70,784,036
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$34,192
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021	1.1000%	
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$64,380,207
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$186,700,756
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$1,063
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022	1.1000%	
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$169,728,926
IC 6-3.6-9-4 Total FY 2023 Processed Collections		<b>\$257,520,047</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		<b>\$234,109,134</b>
<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$121,730)
<b>Total Adjustments</b>		<b>(\$121,730)</b>
<b>Total CY 2024 Certified Distribution after Adjustments</b>		<b>\$257,398,317</b>

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023		\$83,381,394
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$758
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022	1.1000%	
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023		\$75,801,956
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024		\$205,065,580
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$830
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023	1.1000%	
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024		\$186,424,009
IC 6-3.6-9-4 Total FY 2024 Processed Collections		<b>\$288,448,562</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024		<b>\$262,225,965</b>
<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$199,201)
<b>Total Adjustments</b>		<b>(\$199,201)</b>
<b>Total CY 2025 Certified Distribution after Adjustments</b>		<b>\$288,249,361</b>

**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2024 to CY 2025	11.9857%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	11.9857%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>11.9857%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Hancock**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 7,968,407
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 56,025,543
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 63,993,950</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (43,198)
<b>Total Adjustments</b>	<b>\$ (43,198)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 63,950,752</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 32,964,305
Expenditure: Public Safety	\$ 7,911,433
Expenditure: Economic Development	\$ 3,296,431
Expenditure: LIT Correctional Facilities	\$ 6,592,861
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 8,241,076
Special Purpose	\$ 4,944,646
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 63,950,752</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2400%
IC 6-3.6-6-9 Expenditure: Economic Development	0.1000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.1500%
<b>Total tax rate</b>	<b>1.9400%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Hancock**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$7,380,491
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.9400%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$3,804,377
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$51,674,301
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.9400%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$26,636,238
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$59,054,792</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$30,440,614</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$28,702)
<b>Total Adjustments</b>	<b>(\$28,702)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$59,026,091</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$7,968,407
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.9400%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$4,107,426
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$56,025,543
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.9400%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$28,879,146
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$63,993,950</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$32,986,572</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$43,198)
<b>Total Adjustments</b>	<b>(\$43,198)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$63,950,752</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>8.3432%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>8.3432%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>8.3432%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Harrison**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,614,818
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 11,054,366
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 12,669,184</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (989,887)
<b>Total Adjustments</b>	<b>\$ (989,887)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 11,679,297</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 8,759,473
Expenditure: Public Safety	\$ 2,919,824
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 11,679,297</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.7500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.0000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Harrison**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,354,590
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.0000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$1,354,590
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$10,264,331
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$10,264,331
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$11,618,921</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$11,618,921</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$638,651)
<b>Total Adjustments</b>	<b>(\$638,651)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$10,980,269</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$1,614,818
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,614,818
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$11,054,366
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$11,054,366
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$12,669,184</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$12,669,184</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$989,887)
<b>Total Adjustments</b>	<b>(\$989,887)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$11,679,297</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>6.3662%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>6.3662%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>6.3662%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Hendricks  
Certified Distributions Calculation Breakdown  
LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 18,035,255
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 109,019,824
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 744
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 127,055,823</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (42,571)
<b>Total Adjustments</b>	<b>\$ (42,571)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 127,013,253</b>
--	-----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 74,713,678
Expenditure: Public Safety	\$ 7,471,368
Expenditure: Economic Development	\$ 22,414,103
Expenditure: LIT Correctional Facilities	\$ 11,207,052
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 11,207,052
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 127,013,253</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.1500%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.1500%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.7000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Hendricks**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$15,052,610
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$8,854,476
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$100,696,176
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$132
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$59,233,122
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$115,748,918</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$68,087,599</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$26,106)
<b>Total Adjustments</b>	<b>(\$26,106)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$115,722,811</b>
---	----------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$18,035,255
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$10,608,974
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$109,019,824
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$744
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$64,129,746
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$127,055,823</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$74,738,719</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$42,571)
<b>Total Adjustments</b>	<b>(\$42,571)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$127,013,253</b>
---	----------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	9.7565%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.7565%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>9.7565%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Henry  
Certified Distributions Calculation Breakdown  
LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,625,723
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 18,960,393
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 20,586,116</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 3,546,855
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (9,584)
<b>Total Adjustments</b>	<b>\$ 3,537,271</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 24,123,388</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 11,942,271
Expenditure: Public Safety	\$ 6,209,981
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ 2,388,454
Expenditure: Emergency medical services	\$ 477,691
Expenditure: Judicial System	\$ 119,423
Property Tax Relief	\$ 2,985,568
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 24,123,388</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5200%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0400%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0100%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.0200%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Henry**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,618,147
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$951,851
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$17,536,107
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$10,315,357
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$19,154,254</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$11,267,208</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,126,382
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,753)
<b>Total Adjustments</b>	<b>\$1,120,630</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$20,274,884</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$1,625,723
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$956,308
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$18,960,393
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7250%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$10,991,532
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$20,586,116</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$11,947,840</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$3,546,855
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$9,584)
<b>Total Adjustments</b>	<b>\$3,537,271</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$24,123,388</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>18.9816%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>7.0433%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>11.9383%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>18.9816%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Howard**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 4,001,150
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 37,367,222
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 1,688
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 41,370,060</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 4,727,495
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (4,478)
<b>Total Adjustments</b>	<b>\$ 4,723,017</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 46,093,078</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 16,546,233
Expenditure: Public Safety	\$ 2,363,748
Expenditure: Economic Development	\$ 4,727,495
Expenditure: LIT Correctional Facilities	\$ 4,727,495
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 11,818,738
Special Purpose	\$ 5,909,369
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 46,093,078</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.7000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.2500%
<b>Total tax rate</b>	<b>1.9500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Howard**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$4,114,176
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$2,350,958
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$34,805,308
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$19,888,747
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$38,919,484</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$22,239,705</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$4,447,663
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$2,433)
<b>Total Adjustments</b>	<b>\$4,445,230</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$43,364,713</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$4,001,150
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$2,286,371
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$37,367,222
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,688
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$21,353,663
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$41,370,060</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$23,640,034</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$4,727,495
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$4,478)
<b>Total Adjustments</b>	<b>\$4,723,017</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$46,093,078</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>6.2917%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.6464%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.6453%
<b>Total Percent Change in Certified Distribution</b>	<b>6.2917%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Huntington**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,677,988
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 19,118,378
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 20,796,366</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (5,818)
<b>Total Adjustments</b>	<b>\$ (5,818)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 20,790,549</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 11,941,238
Expenditure: Public Safety	\$ 3,731,637
Expenditure: Economic Development	\$ 2,665,455
Expenditure: LIT Correctional Facilities	\$ 2,132,364
Expenditure: Emergency medical services	\$ 319,855
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 20,790,549</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.1200%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0300%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.9500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Huntington**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$3,797,874
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$439
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.9500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	<u>\$1,947,853</u>
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$17,807,512
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.9500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	<u>\$9,132,057</u>
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$21,605,825</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$11,079,910</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,537)
<b>Total Adjustments</b>	<b>(\$5,537)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$21,600,288</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$1,677,988
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.9500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$860,507</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$19,118,378
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.9500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$9,804,296</u>
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$20,796,366</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$10,664,803</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,818)
<b>Total Adjustments</b>	<b>(\$5,818)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$20,790,549</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	-3.7487%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-3.7487%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>-3.7487%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Jackson**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 3,489,278
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 24,486,447
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 27,975,725</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (50,185)
<b>Total Adjustments</b>	<b>\$ (50,185)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 27,925,539</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 13,297,876
Expenditure: Public Safety	\$ 1,994,681
Expenditure: Economic Development	\$ 3,324,469
Expenditure: LIT Correctional Facilities	\$ 2,659,575
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 6,648,938
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 27,925,539</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.1000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Jackson**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$2,410,097
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.1000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$1,147,665
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$22,377,840
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$10,656,114
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$24,787,937</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$11,803,780</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$30,227)
<b>Total Adjustments</b>	<b>(\$30,227)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$24,757,710</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$3,489,278
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,661,561
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$24,486,447
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$11,660,213
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$27,975,725</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$13,321,774</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$50,185)
<b>Total Adjustments</b>	<b>(\$50,185)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$27,925,539</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>12.7953%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>12.7953%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>12.7953%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Jasper**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 3,634,733
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 26,589,375
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 30,224,108</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (12,989)
<b>Total Adjustments</b>	<b>\$ (12,989)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 30,211,119</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 12,674,113
Expenditure: Public Safety	\$ 3,929,344
Expenditure: Economic Development	\$ 2,637,144
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ 421,943
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 8,966,289
Special Purpose	\$ 1,582,286
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 30,211,119</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.2015%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3725%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0400%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.8500%
IC 6-3.6-7 Special Purpose	0.1500%
<b>Total tax rate</b>	<b>2.8640%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Jasper**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$3,187,301
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$893
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.8640%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$1,113,196
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$24,882,188
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.8640%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$8,687,915
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$28,070,382</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$9,801,111</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$9,374)
<b>Total Adjustments</b>	<b>(\$9,374)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$28,061,008</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$3,634,733
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.8640%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,269,111
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$26,589,375
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.8640%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$9,284,000
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$30,224,108</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$10,553,110</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$12,989)
<b>Total Adjustments</b>	<b>(\$12,989)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$30,211,119</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	7.6623%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.6623%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>7.6623%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Jay**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,621,251
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 13,715,259
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 15,336,510</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 310,923
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (101,275)
<b>Total Adjustments</b>	<b>\$ 209,648</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 15,546,158</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 7,773,079
Expenditure: Public Safety	\$ 1,554,616
Expenditure: Economic Development	\$ 1,554,616
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ 932,769
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 3,731,078
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 15,546,158</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.2500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.1500%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.6000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.5000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

Jay  
Explanation of change from CY 2024 to CY 2025  
LIT Certified Distributions

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$371,816
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.4500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	<u>\$151,762</u>
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$10,646,548
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.4500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	<u>\$4,345,530</u>
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$11,018,364</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b><u>\$4,497,291</u></b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<u>(\$61,805)</u>
<b>Total Adjustments</b>	<b><u>(\$61,805)</u></b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$10,956,559</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$1,621,251
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.4500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$661,735</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$13,715,259
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.4500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$5,598,065</u>
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$15,336,510</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b><u>\$6,259,800</u></b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$310,923
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<u>(\$101,275)</u>
<b>Total Adjustments</b>	<b><u>\$209,648</u></b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$15,546,158</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>41.8891%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>39.0513%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>2.8378%</b>
<b>Total Percent Change in Certified Distribution</b>	<b><u>41.8891%</u></b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Jefferson**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,377,083
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 7,536,058
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 2,133
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 8,915,274</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,261,084
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (184,693)
<b>Total Adjustments</b>	<b>\$ 1,076,391</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 9,991,665</b>
--	---------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ -
Expenditure: Public Safety	\$ 3,686,245
Expenditure: Economic Development	\$ 3,395,226
Expenditure: LIT Correctional Facilities	\$ 2,910,194
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 9,991,665</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3800%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.3000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.0300%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Jefferson**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$746,554
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	0.9000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	<u>\$829,504</u>
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$7,146,402
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	0.9000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	<u>\$7,940,447</u>
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$7,892,956</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$8,769,951</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,124,307
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$109,290)
<b>Total Adjustments</b>	<b>\$1,015,017</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$8,907,973</b>
---	--------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$1,377,083
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	0.9000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$1,530,092</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$7,536,058
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$2,133
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	0.9000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$8,375,768</u>
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$8,915,274</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$9,905,860</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,261,084
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$184,693)
<b>Total Adjustments</b>	<b>\$1,076,391</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$9,991,665</b>
---	--------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>12.1654%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	10.6300%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	1.5354%
<b>Total Percent Change in Certified Distribution</b>	<b>12.1654%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Jennings**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,121,917
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 15,257,386
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 16,379,303</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (19,902)
<b>Total Adjustments</b>	<b>\$ (19,902)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 16,359,402</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 6,543,761
Expenditure: Public Safety	\$ 6,543,761
Expenditure: Economic Development	\$ 1,635,940
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 1,635,940
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 16,359,402</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	1.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.5000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Jennings**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,192,395
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$476,958
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$14,301,345
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$5,720,538
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$15,493,740</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$6,197,496</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$12,989)
<b>Total Adjustments</b>	<b>(\$12,989)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$15,480,750</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$1,121,917
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$448,767
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$15,257,386
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$6,102,954
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$16,379,303</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$6,551,721</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$19,902)
<b>Total Adjustments</b>	<b>(\$19,902)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$16,359,402</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>5.6758%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>5.6758%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>5.6758%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Johnson**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 13,323,058
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 76,458,995
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 356
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 89,782,409</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,598,343
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (59,923)
<b>Total Adjustments</b>	<b>\$ 1,538,420</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 91,320,829</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 65,229,163
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 13,045,833
Expenditure: LIT Correctional Facilities	\$ 13,045,833
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 91,320,829</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.4000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Johnson**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$10,756,830
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.2000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$8,964,025
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$62,750,825
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$50,200,660
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$73,507,655</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$59,164,685</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$9,321,070
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$14,582)
<b>Total Adjustments</b>	<b>\$9,306,488</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$82,814,143</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$13,323,058
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$344
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$10,658,722
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$76,458,995
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$12
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.4000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$54,613,576
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$89,782,409</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$65,272,298</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,598,343
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$59,923)
<b>Total Adjustments</b>	<b>\$1,538,420</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$91,320,829</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>10.2720%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>19.5974%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>-9.3254%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>10.2720%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Knox  
Certified Distributions Calculation Breakdown  
LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,065,112
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 16,031,101
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 5
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 17,096,218</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 301,318
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (7,027)
<b>Total Adjustments</b>	<b>\$ 294,291</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 17,390,509</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 6,137,827
Expenditure: Public Safety	\$ 5,114,856
Expenditure: Economic Development	\$ 4,091,884
Expenditure: LIT Correctional Facilities	\$ 2,045,942
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 17,390,509</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.7000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Knox**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$987,886
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.2000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$823,238
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$11,946,036
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.3250%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$9,015,876
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$12,933,922</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$9,839,115</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$3,791,490
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,756)
<b>Total Adjustments</b>	<b>\$3,787,734</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$16,721,656</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$1,065,112
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.3250%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$803,858
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$16,031,101
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$5
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$9,430,062
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$17,096,218</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$10,233,920</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$301,318
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$7,027)
<b>Total Adjustments</b>	<b>\$294,291</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$17,390,509</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	3.9999%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	24.8721%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	-20.8722%
<b>Total Percent Change in Certified Distribution</b>	<b>3.9999%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Kosciusko**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 4,402,083
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 24,300,288
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 28,702,371</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (14,966)
<b>Total Adjustments</b>	<b>\$ (14,966)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 28,687,404</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 20,081,183
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 8,606,221
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 28,687,404</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.7000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.0000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Kosciusko**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$3,876,665
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.0000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$3,876,665
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$23,978,564
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$23,978,564
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$27,855,229</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$27,855,229</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$13,796)
<b>Total Adjustments</b>	<b>(\$13,796)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$27,841,433</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$4,402,083
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$4,402,083
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$24,300,288
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$24,300,288
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$28,702,371</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$28,702,371</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$14,966)
<b>Total Adjustments</b>	<b>(\$14,966)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$28,687,404</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>3.0385%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>3.0385%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>3.0385%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**LaGrange  
Certified Distributions Calculation Breakdown  
LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,962,934
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 18,486,462
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 20,449,396</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (3,915)
<b>Total Adjustments</b>	<b>\$ (3,915)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 20,445,481</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 12,391,201
Expenditure: Public Safety	\$ 3,097,800
Expenditure: Economic Development	\$ 3,097,800
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 1,858,680
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 20,445,481</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.1500%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.6500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**LaGrange**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$2,312,053
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.6500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$1,401,244
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$19,678,920
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.6500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$11,926,618
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$21,990,973</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$13,327,862</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,407)
<b>Total Adjustments</b>	<b>(\$3,407)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$21,987,566</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$1,962,934
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.6500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,189,657
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$18,486,462
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.6500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$11,203,916
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$20,449,396</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$12,393,573</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,915)
<b>Total Adjustments</b>	<b>(\$3,915)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$20,445,481</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>-7.0134%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>-7.0134%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>-7.0134%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Lake**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 33,118,871
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 206,842,531
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 3,977
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 239,965,379</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (424,439)
<b>Total Adjustments</b>	<b>\$ (424,439)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 239,540,940</b>
--	-----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ -
Expenditure: Public Safety	\$ 39,923,490
Expenditure: Economic Development	\$ 39,923,490
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 159,693,960
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 239,540,940</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	1.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.5000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Lake**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$35,239,356
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$734
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$23,493,393
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$196,667,769
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,059
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$131,112,552
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$231,908,918</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$154,605,945</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$274,404)
<b>Total Adjustments</b>	<b>(\$274,404)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$231,634,514</b>
---	----------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$33,118,871
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,136
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$22,080,005
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$206,842,531
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$2,841
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$137,896,915
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$239,965,379</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$159,976,919</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$424,439)
<b>Total Adjustments</b>	<b>(\$424,439)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$239,540,940</b>
---	----------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>3.4133%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>3.4133%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>3.4133%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**LaPorte**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 4,507,534
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 41,145,729
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 45,653,263</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,572,007
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (10,998)
<b>Total Adjustments</b>	<b>\$ 1,561,009</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 47,214,271</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 16,280,783
Expenditure: Public Safety	\$ 16,280,783
Expenditure: Economic Development	\$ 14,652,705
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 47,214,271</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.5000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.4500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**LaPorte**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>		
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$3,575,070
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021	0.9500%	
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$3,763,232
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$28,913,886
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$165
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022	1.0750%	
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$26,896,792
IC 6-3.6-9-4 Total FY 2023 Processed Collections		<b>\$32,489,121</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		<b>\$30,660,023</b>
<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$11,965,793
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,845)
<b>Total Adjustments</b>		<b>\$11,959,948</b>
<b>Total CY 2024 Certified Distribution after Adjustments</b>		<b>\$44,449,068</b>

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023		\$4,507,534
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022	1.0750%	
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023		\$4,193,055
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024		\$41,145,729
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023	1.4500%	
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024		\$28,376,365
IC 6-3.6-9-4 Total FY 2024 Processed Collections		<b>\$45,653,263</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024		<b>\$32,569,420</b>
<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,572,007
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$10,998)
<b>Total Adjustments</b>		<b>\$1,561,009</b>
<b>Total CY 2025 Certified Distribution after Adjustments</b>		<b>\$47,214,271</b>

<b>Year Over Year Comparisons</b>		
Percent change in total certified distributions from CY 2024 to CY 2025		<b>6.2211%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment		<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections		<b>29.6046%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions		<b>-23.3836%</b>
<b>Total Percent Change in Certified Distribution</b>		<b>6.2211%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Lawrence**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,684,356
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 20,315,985
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 22,000,341</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (14,679)
<b>Total Adjustments</b>	<b>\$ (14,679)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 21,985,663</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 12,563,236
Expenditure: Public Safety	\$ 3,140,809
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 6,281,618
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 21,985,663</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.7500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Lawrence**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>		
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$1,526,355
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021	1.7500%	
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$872,203
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$18,873,156
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022	1.7500%	
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$10,784,661
IC 6-3.6-9-4 Total FY 2023 Processed Collections		<b>\$20,399,511</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		<b>\$11,656,863</b>

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$9,520)
<b>Total Adjustments</b>		<b>(\$9,520)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$20,389,992</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023		\$1,684,356
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022	1.7500%	
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023		\$962,489
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024		\$20,315,985
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023	1.7500%	
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024		\$11,609,134
IC 6-3.6-9-4 Total FY 2024 Processed Collections		<b>\$22,000,341</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024		<b>\$12,571,623</b>

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$14,679)
<b>Total Adjustments</b>		<b>(\$14,679)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$21,985,663</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>7.8258%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>7.8258%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>7.8258%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Madison**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 9,857,099
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 66,875,722
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 76,732,821</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (10,986)
<b>Total Adjustments</b>	<b>\$ (10,986)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 76,721,835</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 34,098,593
Expenditure: Public Safety	\$ 18,754,226
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ 6,819,719
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 17,049,297
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 76,721,835</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.2500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Madison**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$7,316,490
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$4,180,851
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$61,276,773
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.2500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$27,234,121
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$68,593,263</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$31,414,973</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,090,106
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$7,737)
<b>Total Adjustments</b>	<b>\$2,082,369</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$70,675,631</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$9,857,099
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.2500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$4,380,933
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$66,875,722
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.2500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$29,722,543
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$76,732,821</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$34,103,476</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$10,986)
<b>Total Adjustments</b>	<b>(\$10,986)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$76,721,835</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>8.5549%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>11.5122%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>-2.9573%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>8.5549%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Marion**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 122,257,387
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 508,544,287
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 871,234
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ 14,242
<b>Total FY 2024 Processed Collections</b>	<b>\$ 631,687,150</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (276,785)
<b>Total Adjustments</b>	<b>\$ (276,785)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 631,410,366</b>
--	-----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 385,338,107
Expenditure: Public Safety	\$ 156,070,517
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 11,081,007
Special Purpose	\$ 78,035,259
Team Member and Race Team Member	\$ 885,476
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 631,410,366</b>

<b>Total tax rate</b>	<b>Expenditure: Certified Shares</b>	
IC 6-3.6-6-10	Expenditure: Certified Shares	1.2345%
IC 6-3.6-6-8	Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0355%
IC 6-3.6-7	Special Purpose	0.2500%
<b>Total tax rate</b>		<b>2.0200%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Marion**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$118,452,215
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$247,087
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$241
Effective tax rate for tax year 2021	2.0200%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$58,762,150
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$471,210,149
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$107,055
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$20,596
Effective tax rate for tax year 2022	2.0200%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$233,335,545
IC 6-3-6-9-4 Total FY 2023 Processed Collections	\$590,037,343
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$292,097,694

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$158,959)
<b>Total Adjustments</b>	<b>(\$158,959)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$589,878,385</b>
---	----------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$122,257,387
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$580,099
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0200%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$60,810,637
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$508,544,287
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$291,135
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$14,242
Effective tax rate for tax year 2023	2.0200%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$251,905,774
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$631,687,150
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$312,716,411

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$276,785)
<b>Total Adjustments</b>	<b>(\$276,785)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$631,410,366</b>
---	----------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	7.0408%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.0408%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>7.0408%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Marshall**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 3,370,207
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 15,613,255
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 18,983,462</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (3,386)
<b>Total Adjustments</b>	<b>\$ (3,386)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 18,980,076</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 15,184,061
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ 3,796,015
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 18,980,076</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.2500%
<b>Total tax rate</b>	<b>1.2500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Marshall**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>		
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$3,152,398	
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0	
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0	
Effective tax rate for tax year 2021	1.2500%	
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	<u>\$2,521,918</u>	
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$15,266,743	
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0	
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0	
Effective tax rate for tax year 2022	1.2500%	
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	<u>\$12,213,394</u>	
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$18,419,141</b>	
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b><u>\$14,735,313</u></b>	
<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<u>(\$2,771)</u>	
<b>Total Adjustments</b>	<b><u>(\$2,771)</u></b>	
<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$18,416,370</b>	

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$3,370,207	
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0	
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0	
Effective tax rate for tax year 2022	1.2500%	
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$2,696,166</u>	
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$15,613,255	
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0	
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0	
Effective tax rate for tax year 2023	1.2500%	
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$12,490,604</u>	
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$18,983,462</b>	
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b><u>\$15,186,770</u></b>	
<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<u>(\$3,386)</u>	
<b>Total Adjustments</b>	<b><u>(\$3,386)</u></b>	
<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$18,980,076</b>	

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>3.0609%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>3.0609%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>3.0609%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Martin**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 538,430
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 6,359,545
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 6,897,975</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (1,822)
<b>Total Adjustments</b>	<b>\$ (1,822)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 6,896,153</b>
--	---------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 2,206,769
Expenditure: Public Safety	\$ 689,615
Expenditure: Economic Development	\$ 3,310,154
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 689,615
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 6,896,153</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.8000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	1.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.5000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Martin**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$359,163
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$143,665
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$5,940,332
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$2,376,133
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$6,299,495</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$2,519,798</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,008)
<b>Total Adjustments</b>	<b>(\$1,008)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$6,298,488</b>
---	--------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$538,430
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$215,372
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$6,359,545
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$2,543,818
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$6,897,975</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$2,759,190</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,822)
<b>Total Adjustments</b>	<b>(\$1,822)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$6,896,153</b>
---	--------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>9.4890%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>9.4890%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>9.4890%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Miami**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,439,871
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 18,071,005
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 19,510,876</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (2,332)
<b>Total Adjustments</b>	<b>\$ (2,332)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 19,508,544</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 4,531,512
Expenditure: Public Safety	\$ 2,918,601
Expenditure: Economic Development	\$ 7,296,503
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 2,841,796
Special Purpose	\$ 1,920,132
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 19,508,544</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.5900%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3800%
IC 6-3.6-6-9 Expenditure: Economic Development	0.9500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.3700%
IC 6-3.6-7 Special Purpose	0.2500%
<b>Total tax rate</b>	<b>2.5400%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Miami**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,304,180
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.5400%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$513,457
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$16,839,345
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5400%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$6,629,663
<b>IC 6-3.6-9-4 Total FY 2023 Processed Collections</b>	<b>\$18,143,525</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$7,143,120</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,569)
<b>Total Adjustments</b>	<b>(\$1,569)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$18,141,957</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$1,439,871
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5400%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$566,878
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$18,071,005
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5400%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$7,114,569
<b>IC 6-3.6-9-4 Total FY 2024 Processed Collections</b>	<b>\$19,510,876</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$7,681,447</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$2,332)
<b>Total Adjustments</b>	<b>(\$2,332)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$19,508,544</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	7.5327%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.5327%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.0000%
Total Percent Change in Certified Distribution	7.5327%

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Monroe**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 10,628,669
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 75,488,470
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 281
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 86,117,420</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 8,250,308
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (36,051)
<b>Total Adjustments</b>	<b>\$ 8,214,257</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 94,331,678</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 41,796,867
Expenditure: Public Safety	\$ 11,020,056
Expenditure: Economic Development	\$ 30,415,354
Expenditure: LIT Correctional Facilities	\$ 7,493,638
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 2,283,356
Special Purpose	\$ 1,322,407
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 94,331,678</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.9482%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.6900%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.1700%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0518%
IC 6-3.6-7 Special Purpose	0.0300%
<b>Total tax rate</b>	<b>2.1400%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Monroe**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$10,395,624
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.3450%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$7,729,088
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$52,676,148
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$67
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5175%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$34,712,498
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$63,071,839</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$42,441,586</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$23,287,886
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$22,817)
<b>Total Adjustments</b>	<b>\$23,265,069</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$86,336,908</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$10,628,669
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5175%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$7,004,065
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$75,488,470
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$281
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0350%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$37,095,209
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$86,117,420</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$44,099,275</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$8,250,308
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$36,051)
<b>Total Adjustments</b>	<b>\$8,214,257</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$94,331,678</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>9.2600%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>26.6773%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>-17.4173%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>9.2600%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Montgomery**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,718,278
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 26,673,449
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 28,391,727</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 261,489
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (2,906)
<b>Total Adjustments</b>	<b>\$ 258,583</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 28,650,311</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 10,811,438
Expenditure: Public Safety	\$ 10,270,866
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 7,568,007
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 28,650,311</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.9500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.7000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.6500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Montgomery**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,241,845
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.3000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	<u>\$539,933</u>
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$21,674,357
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.3000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	<u>\$9,423,633</u>
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$22,916,202</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$9,963,566</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$3,486,896
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	<u>(\$2,317)</u>
<b>Total Adjustments</b>	<b>\$3,484,579</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$26,400,781</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$1,718,278
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.3000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$747,077</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$26,673,449
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.6500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$10,065,452</u>
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$28,391,727</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$10,812,530</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$261,489
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	<u>(\$2,906)</u>
<b>Total Adjustments</b>	<b>\$258,583</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$28,650,311</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>8.5207%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>20.7378%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>-12.2171%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>8.5207%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Morgan**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 7,478,414
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 56,744,206
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 64,222,620</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (16,742)
<b>Total Adjustments</b>	<b>\$ (16,742)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 64,205,879</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 26,697,371
Expenditure: Public Safety	\$ 8,190,971
Expenditure: Economic Development	\$ 4,721,020
Expenditure: LIT Correctional Facilities	\$ 944,204
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 23,652,313
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 64,205,879</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.1310%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3470%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0400%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	1.0020%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.7200%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Morgan**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$5,852,860
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.7200%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$2,151,787
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$52,667,794
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$68
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.7200%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$19,363,185
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$58,520,722</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$21,514,971</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$11,259)
<b>Total Adjustments</b>	<b>(\$11,259)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$58,509,463</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$7,478,414
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.7200%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$2,749,417
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$56,744,206
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.7200%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$20,861,840
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$64,222,620</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$23,611,257</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$16,742)
<b>Total Adjustments</b>	<b>(\$16,742)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$64,205,879</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	9.7359%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.7359%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>9.7359%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Newton**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 539,655
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 4,135,835
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 4,675,490</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (1,475)
<b>Total Adjustments</b>	<b>\$ (1,475)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 4,674,015</b>
--	---------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 4,674,015
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 4,674,015</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.0000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Newton**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$389,762
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.0000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$389,762
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$3,580,971
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$3,580,971
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$3,970,733</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$3,970,733</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$623)
<b>Total Adjustments</b>	<b>(\$623)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$3,970,110</b>
---	--------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$539,655
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$539,655
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$4,135,835
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,135,835
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$4,675,490</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$4,675,490</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,475)
<b>Total Adjustments</b>	<b>(\$1,475)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$4,674,015</b>
---	--------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>17.7301%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>17.7301%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>17.7301%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Noble**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 2,074,686
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 21,049,432
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 23,124,118</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (7,602)
<b>Total Adjustments</b>	<b>\$ (7,602)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 23,116,515</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 13,209,438
Expenditure: Public Safety	\$ 3,302,359
Expenditure: Economic Development	\$ 3,302,359
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 3,302,359
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 23,116,515</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.7500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Noble**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,836,565
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$199
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$1,049,579
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$20,573,245
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$11,756,140
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$22,410,009</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$12,805,719</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,904)
<b>Total Adjustments</b>	<b>(\$3,904)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$22,406,105</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$2,074,686
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,185,535
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$21,049,432
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$12,028,247
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$23,124,118</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$13,213,782</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$7,602)
<b>Total Adjustments</b>	<b>(\$7,602)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$23,116,515</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	3.1706%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.1706%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>3.1706%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Ohio**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 222,548
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 2,489,624
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 2,712,172</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 835,412
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (205,936)
<b>Total Adjustments</b>	<b>\$ 629,477</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 3,341,648</b>
--	---------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 1,670,824
Expenditure: Public Safety	\$ 1,336,659
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ 334,165
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 3,341,648</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.8000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.0000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Ohio**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$198,050
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$132,033
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$2,314,669
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$1,543,113
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$2,512,719</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$1,675,146</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$792,997
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$133,728)
<b>Total Adjustments</b>	<b>\$659,269</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$3,171,988</b>
---	--------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$222,548
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$148,365
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$2,489,624
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$1,659,749
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$2,712,172</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$1,808,115</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$835,412
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$205,936)
<b>Total Adjustments</b>	<b>\$629,477</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$3,341,648</b>
---	--------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>5.3487%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>4.0115%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>1.3372%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>5.3487%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Orange**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 653,933
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 7,221,154
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 7,875,087</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (54,634)
<b>Total Adjustments</b>	<b>\$ (54,634)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 7,820,453</b>
--	---------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 4,468,830
Expenditure: Public Safety	\$ 2,234,415
Expenditure: Economic Development	\$ 1,117,208
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 7,820,453</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.7500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Orange**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$723,645
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$413,511
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$6,725,138
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$3,842,936
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$7,448,783</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$4,256,447</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$34,890)
<b>Total Adjustments</b>	<b>(\$34,890)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$7,413,893</b>
---	--------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$653,933
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$373,676
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$7,221,154
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,126,374
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$7,875,087</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$4,500,050</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$54,634)
<b>Total Adjustments</b>	<b>(\$54,634)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$7,820,453</b>
---	--------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>5.4838%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>5.4838%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>5.4838%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Owen**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 902,420
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 11,824,591
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 12,727,011</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (4,373)
<b>Total Adjustments</b>	<b>\$ (4,373)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 12,722,638</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 5,089,055
Expenditure: Public Safety	\$ 5,089,055
Expenditure: Economic Development	\$ 1,526,717
Expenditure: LIT Correctional Facilities	\$ 1,017,811
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 12,722,638</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	1.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.5000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Owen**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$863,603
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.8250%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$473,207
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$11,141,458
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$4,456,583
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$12,005,061</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$4,929,790</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$319,339
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$2,932)
<b>Total Adjustments</b>	<b>\$316,407</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$12,321,467</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$902,420
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$360,968
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$11,824,591
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,729,836
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$12,727,011</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$5,090,804</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$4,373)
<b>Total Adjustments</b>	<b>(\$4,373)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$12,722,638</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>3.2559%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>5.8476%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>-2.5917%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>3.2559%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Parke  
Certified Distributions Calculation Breakdown  
LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 692,916
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 9,723,658
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 10,416,574</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (3,563)
<b>Total Adjustments</b>	<b>\$ (3,563)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 10,413,012</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 5,540,508
Expenditure: Public Safety	\$ 982,360
Expenditure: Economic Development	\$ 1,532,481
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ 785,888
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 1,571,775
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 10,413,012</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.4100%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3900%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.4000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.6500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Parke**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$727,886
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.6500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$274,674
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$9,213,768
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.6500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$3,476,894
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$9,941,654</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$3,751,568</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$1,756)
<b>Total Adjustments</b>	<b>(\$1,756)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$9,939,898</b>
---	--------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$692,916
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.6500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$261,478
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$9,723,658
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.6500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$3,669,305
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$10,416,574</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$3,930,783</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$3,563)
<b>Total Adjustments</b>	<b>(\$3,563)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$10,413,012</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	4.7597%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.7597%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>4.7597%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Perry**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 750,161
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 6,505,562
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 7,255,723</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ (168,545)
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (95,863)
<b>Total Adjustments</b>	<b>\$ (264,408)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 6,991,316</b>
--	---------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 2,636,725
Expenditure: Public Safety	\$ 1,608,003
Expenditure: Economic Development	\$ 2,746,588
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 6,991,316</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.5280%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3220%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.4000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Perry**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$854,237
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.8100%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$471,954
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$7,900,642
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.8100%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$4,364,996
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$8,754,879</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$4,836,950</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	-\$1,967,924
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$67,214)
<b>Total Adjustments</b>	<b>(\$2,035,138)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$6,719,740</b>
---	--------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$750,161
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.8100%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$414,454
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$6,505,562
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.4000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,646,830
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$7,255,723</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$5,061,284</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$168,545
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$95,863)
<b>Total Adjustments</b>	<b>(\$264,408)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$6,991,316</b>
---	--------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>4.0415%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>-22.7361%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>26.7775%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>4.0414%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Pike**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 205,065
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 2,625,700
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 2,830,765</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,697,092
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (2,279)
<b>Total Adjustments</b>	<b>\$ 1,694,814</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 4,525,578</b>
--	---------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ -
Expenditure: Public Safety	\$ 2,074,223
Expenditure: Economic Development	\$ 2,451,355
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 4,525,578</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.6500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.2000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Pike**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$185,173
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	0.7500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	<u>\$246,897</u>
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$2,315,488
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	0.7500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	<u>\$3,087,317</u>
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$2,500,661</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b><u>\$3,334,215</u></b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,499,509
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$1,480)
<b>Total Adjustments</b>	<b><u>\$1,498,030</u></b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b><u>\$3,998,690</u></b>
---	---------------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$205,065
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	0.7500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$273,420</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$2,625,700
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	0.7500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$3,500,933</u>
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$2,830,765</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b><u>\$3,774,353</u></b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,697,092
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$2,279)
<b>Total Adjustments</b>	<b><u>\$1,694,814</u></b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b><u>\$4,525,578</u></b>
---	---------------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b><u>13.1765%</u></b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b><u>0.0000%</u></b>
Percent change in certified distribution that is due to processed collections	<b><u>8.2353%</u></b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b><u>4.9412%</u></b>
<b>Total Percent Change in Certified Distribution</b>	<b><u>13.1765%</u></b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Porter**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 5,858,382
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 30,088,026
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 674
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 35,947,082</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (30,677)
<b>Total Adjustments</b>	<b>\$ (30,677)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 35,916,405</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ -
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 35,916,405
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 35,916,405</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>0.5000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Porter**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$5,498,304
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	0.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	<u>\$10,996,608</u>
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$28,506,339
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$182
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	0.5000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	<u>\$57,013,042</u>
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$34,004,825</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$68,009,650</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	<u>(\$18,982)</u>
<b>Total Adjustments</b>	<b>(\$18,982)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$33,985,843</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$5,858,382
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	0.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$11,716,764</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$30,088,026
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$674
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	0.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$60,177,400</u>
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$35,947,082</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$71,894,164</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	<u>(\$30,677)</u>
<b>Total Adjustments</b>	<b>(\$30,677)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$35,916,405</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>5.6805%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>5.6805%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>5.6805%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Posey**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,411,186
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 10,612,309
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 12,023,495</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,920,806
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (18,459)
<b>Total Adjustments</b>	<b>\$ 1,902,347</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 13,925,843</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 4,264,189
Expenditure: Public Safety	\$ 3,361,410
Expenditure: Economic Development	\$ 4,802,015
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ 960,403
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 537,826
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 13,925,843</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.4440%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.1000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0560%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.4500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Posey**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,096,543
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.2500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$877,234
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$9,830,369
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$7,864,295
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$10,926,912</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$8,741,530</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,746,490
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$11,347)
<b>Total Adjustments</b>	<b>\$1,735,143</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$12,662,055</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$1,411,186
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,128,949
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$10,612,309
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$8,489,847
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$12,023,495</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$9,618,796</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,920,806
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$18,459)
<b>Total Adjustments</b>	<b>\$1,902,347</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$13,925,843</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>9.9809%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>8.6042%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>1.3767%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>9.9809%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Pulaski**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 979,598
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 8,863,213
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 9,842,811</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (842)
<b>Total Adjustments</b>	<b>\$ (842)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 9,841,968</b>
--	---------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 4,834,651
Expenditure: Public Safety	\$ 1,812,994
Expenditure: Economic Development	\$ 1,985,660
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 1,208,663
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 9,841,968</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.4000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5250%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5750%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.3500%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.8500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Pulaski**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$825,880
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.8500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$289,782
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$8,463,541
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.8500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$2,969,664
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$9,289,421</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$3,259,446</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$363)
<b>Total Adjustments</b>	<b>(\$363)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$9,289,058</b>
---	--------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$979,598
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.8500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$343,719
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$8,863,213
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.8500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$3,109,899
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$9,842,811</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$3,453,618</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$842)
<b>Total Adjustments</b>	<b>(\$842)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$9,841,968</b>
---	--------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>5.9523%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>5.9523%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>5.9523%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Putnam  
Certified Distributions Calculation Breakdown  
LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,758,549
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 19,929,976
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 21,688,525</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 2,065,273
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (3,155)
<b>Total Adjustments</b>	<b>\$ 2,062,118</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 23,750,644</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 10,326,367
Expenditure: Public Safety	\$ 4,130,547
Expenditure: Economic Development	\$ 2,581,592
Expenditure: LIT Correctional Facilities	\$ 2,065,273
Expenditure: Emergency medical services	\$ 2,065,273
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 2,581,592
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 23,750,644</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.4000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.3000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Putnam**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,560,224
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.1000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$742,964
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$18,082,489
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$8,610,709
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$19,642,713</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$9,353,673</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,870,558
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,856)
<b>Total Adjustments</b>	<b>\$1,868,702</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$21,511,415</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$1,758,549
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$837,404
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$19,929,976
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$9,490,465
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$21,688,525</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$10,327,869</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,065,273
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,155)
<b>Total Adjustments</b>	<b>\$2,062,118</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$23,750,644</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>10.4095%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.5043%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.9052%
<b>Total Percent Change in Certified Distribution</b>	<b>10.4095%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Randolph**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,720,501
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 16,551,166
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 18,271,667</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (151,698)
<b>Total Adjustments</b>	<b>\$ (151,698)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 18,119,968</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 10,569,982
Expenditure: Public Safety	\$ 1,509,997
Expenditure: Economic Development	\$ 1,509,997
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 3,019,995
Special Purpose	\$ 1,509,997
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 18,119,968</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.7500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.2500%
<b>Total tax rate</b>	<b>3.0000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Randolph**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,375,448
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$550,179
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$15,967,616
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	3.0000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$5,322,539
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$17,343,064</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$5,872,718</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$274,633
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$100,417)
<b>Total Adjustments</b>	<b>\$174,217</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$17,517,280</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$1,720,501
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	3.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$573,500
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$16,551,166
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	3.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$5,517,055
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$18,271,667</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$6,090,556</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$151,698)
<b>Total Adjustments</b>	<b>(\$151,698)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$18,119,968</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	3.4405%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.0083%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	-1.5678%
<b>Total Percent Change in Certified Distribution</b>	<b>3.4405%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Ripley**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,651,083
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 11,145,841
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 12,796,924</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 8,969,004
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (419,699)
<b>Total Adjustments</b>	<b>\$ 8,549,305</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 21,346,229</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 8,969,004
Expenditure: Public Safety	\$ 5,381,402
Expenditure: Economic Development	\$ 2,242,251
Expenditure: LIT Correctional Facilities	\$ 1,793,801
Expenditure: Emergency medical services	\$ 1,793,801
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 1,165,970
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 21,346,229</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.6000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.1300%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.3800%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Ripley**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,642,256
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.3800%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	<u>\$1,190,041</u>
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$10,198,500
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.3800%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	<u>\$7,390,217</u>
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$11,840,756</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$8,580,258</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	<b>\$8,384,758</b>
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3.1-19	<b>(\$269,790)</b>
<b>Total Adjustments</b>	<b>\$8,114,968</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$19,955,726</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$1,651,083
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.3800%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$1,196,437</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$11,145,841
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.3800%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$8,076,696</u>
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$12,796,924</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$9,273,133</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	<b>\$8,969,004</b>
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3.1-19	<b>(\$419,699)</b>
<b>Total Adjustments</b>	<b>\$8,549,305</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$21,346,229</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>6.9679%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>4.0402%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>2.9277%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>6.9679%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Rush**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,099,569
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 9,680,970
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 10,780,539</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 256,584
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (4,002)
<b>Total Adjustments</b>	<b>\$ 252,582</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 11,033,122</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 5,131,684
Expenditure: Public Safety	\$ 1,077,654
Expenditure: Economic Development	\$ 1,282,921
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 461,852
Special Purpose	\$ 3,079,011
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 11,033,122</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2100%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0900%
IC 6-3.6-7 Special Purpose	0.6000%
<b>Total tax rate</b>	<b>2.1500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Rush**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$851,937
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.1000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$405,684
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$8,681,584
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$4,134,088
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$9,533,521</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$4,539,772</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$2,192)
<b>Total Adjustments</b>	<b>(\$2,192)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$9,531,329</b>
---	--------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$1,099,569
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$523,604
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$9,680,970
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,609,986
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$10,780,539</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$5,133,590</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$256,584
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$4,002)
<b>Total Adjustments</b>	<b>\$252,582</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$11,033,122</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>15.7564%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>13.0644%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>2.6920%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>15.7564%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Scott**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 986,283
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 10,763,250
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 11,749,533</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (247,186)
<b>Total Adjustments</b>	<b>\$ (247,186)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 11,502,348</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 5,325,161
Expenditure: Public Safety	\$ 3,993,871
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 852,026
Special Purpose	\$ 1,331,290
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 11,502,348</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.7500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.1600%
IC 6-3.6-7 Special Purpose	0.2500%
<b>Total tax rate</b>	<b>2.1600%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Scott**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,014,625
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.1600%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$469,734
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$10,235,964
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1600%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$4,738,872
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$11,250,589</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$5,208,606</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$157,309)
<b>Total Adjustments</b>	<b>(\$157,309)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$11,093,281</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$986,283
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1600%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$456,613
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$10,763,250
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1600%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,982,986
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$11,749,533</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$5,439,599</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$247,186)
<b>Total Adjustments</b>	<b>(\$247,186)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$11,502,348</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	3.6875%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.6875%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>3.6875%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Shelby**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 2,612,697
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 19,953,719
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 494
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 22,566,910</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (10,276)
<b>Total Adjustments</b>	<b>\$ (10,276)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 22,556,634</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 14,097,896
Expenditure: Public Safety	\$ 4,934,264
Expenditure: Economic Development	\$ 3,524,474
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 22,556,634</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.6000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Shelby**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,840,253
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.6000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$1,150,158
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$18,464,549
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.6000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$11,540,343
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$20,304,802</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$12,690,501</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$5,168)
<b>Total Adjustments</b>	<b>(\$5,168)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$20,299,634</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$2,612,697
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$494
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.6000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,633,244
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$19,953,719
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.6000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$12,471,074
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$22,566,910</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$14,104,319</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$10,276)
<b>Total Adjustments</b>	<b>(\$10,276)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$22,556,634</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>11.1184%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>11.1184%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>11.1184%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Spencer**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 512,528
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 4,867,924
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 5,380,452</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (108,101)
<b>Total Adjustments</b>	<b>\$ (108,101)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 5,272,352</b>
--	---------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 1,720,764
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 3,295,220
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 256,368
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 5,272,352</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.2611%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0389%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>0.8000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Spencer**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$360,367
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	0.8000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	<u>\$450,459</u>
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$4,418,042
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	0.8000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	<u>\$5,522,553</u>
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$4,778,409</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b><u>\$5,973,011</u></b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	<u>(\$69,415)</u>
<b>Total Adjustments</b>	<b><u>(\$69,415)</u></b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$4,708,994</b>
---	--------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$512,528
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	0.8000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$640,660</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$4,867,924
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	0.8000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$6,084,905</u>
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$5,380,452</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b><u>\$6,725,565</u></b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	<u>(\$108,101)</u>
<b>Total Adjustments</b>	<b><u>(\$108,101)</u></b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$5,272,352</b>
---	--------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>11.9634%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>11.9634%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>11.9634%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**St. Joseph  
Certified Distributions Calculation Breakdown  
LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 28,984,856
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 133,467,626
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 922
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 162,453,404</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (86,487)
<b>Total Adjustments</b>	<b>\$ (86,487)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 162,366,917</b>
--	-----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 33,364,082
Expenditure: Public Safety	\$ 36,184,627
Expenditure: Economic Development	\$ 37,112,438
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 55,705,770
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 162,366,917</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.3596%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3900%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.6004%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.7500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**St. Joseph**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$47,514,043
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$2,288
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$27,152,189
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$130,172,070
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$511
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$74,384,332
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$177,688,912</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$101,536,521</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$54,322)
<b>Total Adjustments</b>	<b>(\$54,322)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$177,634,590</b>
---	----------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$28,984,856
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$16,562,775
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$133,467,626
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$922
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$76,267,742
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$162,453,404</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$92,830,517</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$86,487)
<b>Total Adjustments</b>	<b>(\$86,487)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$162,366,917</b>
---	----------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	-8.5950%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-8.5950%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>-8.5950%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Starke**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 886,322
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 8,741,657
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 9,627,979</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (1,807)
<b>Total Adjustments</b>	<b>\$ (1,807)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 9,626,171</b>
--	---------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 2,814,670
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 2,814,670
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 337,760
Special Purpose	\$ 3,659,071
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 9,626,171</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.5000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0600%
IC 6-3.6-7 Special Purpose	0.6500%
<b>Total tax rate</b>	<b>1.7100%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Starke**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$711,786
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7100%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$416,249
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$8,021,044
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7100%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$4,690,669
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$8,732,830</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$5,106,918</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,120)
<b>Total Adjustments</b>	<b>(\$1,120)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$8,731,711</b>
---	--------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$886,322
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7100%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$518,317
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$8,741,657
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7100%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$5,112,080
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$9,627,979</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$5,630,397</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,807)
<b>Total Adjustments</b>	<b>(\$1,807)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$9,626,171</b>
---	--------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>10.2438%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>10.2438%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>10.2438%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Steuben**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 3,461,067
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 18,908,933
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 1,561
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 22,371,561</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 2,491,999
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (68,168)
<b>Total Adjustments</b>	<b>\$ 2,423,831</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 24,795,393</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 12,459,996
Expenditure: Public Safety	\$ 4,360,999
Expenditure: Economic Development	\$ 3,114,999
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ 1,246,000
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 3,613,399
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 24,795,393</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.1000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2900%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.9900%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Steuben**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$2,621,926
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7900%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$1,464,763
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$17,652,562
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$250
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7900%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$9,861,906
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$20,274,738</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$11,326,669</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,260,638
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$42,032)
<b>Total Adjustments</b>	<b>\$2,218,606</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$22,493,344</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$3,461,067
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,561
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7900%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,934,429
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$18,908,933
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7900%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$10,563,650
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$22,371,561</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$12,498,079</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,491,999
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$68,168)
<b>Total Adjustments</b>	<b>\$2,423,831</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$24,795,393</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>10.2344%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.2058%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	1.0286%
<b>Total Percent Change in Certified Distribution</b>	<b>10.2344%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Sullivan**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 469,500
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 8,058,743
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 8,528,243</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (5,609)
<b>Total Adjustments</b>	<b>\$ (5,609)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 8,522,634</b>
--	---------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ -
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 7,519,971
Expenditure: LIT Correctional Facilities	\$ 1,002,663
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 8,522,634</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	1.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.7000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Sullivan**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$633,903
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$372,884
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$7,462,788
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$4,389,875
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$8,096,691</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$4,762,759</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,094)
<b>Total Adjustments</b>	<b>(\$3,094)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$8,093,597</b>
---	--------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$469,500
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$276,176
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$8,058,743
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,740,437
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$8,528,243</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$5,016,614</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,609)
<b>Total Adjustments</b>	<b>(\$5,609)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$8,522,634</b>
---	--------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	5.3009%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.3009%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>5.3009%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Switzerland  
Certified Distributions Calculation Breakdown  
LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 296,392
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 2,742,222
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 3,038,614</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 440,403
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (286,096)
<b>Total Adjustments</b>	<b>\$ 154,307</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 2,985,564</b>
--	---------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 2,059,010
Expenditure: Public Safety	\$ 514,752
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ 411,802
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 2,985,564</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.4500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Switzerland**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$297,102
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.2500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$237,682
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$2,428,727
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$1,942,982
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$2,725,829</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$2,180,663</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$180,667)
<b>Total Adjustments</b>	<b>(\$180,667)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$2,545,161</b>
---	--------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$296,392
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$237,114
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$2,742,222
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$2,193,778
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$3,038,614</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$2,430,891</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	(\$207,357)
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$440,403
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$286,096)
<b>Total Adjustments</b>	<b>(\$53,050)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$2,985,564</b>
---	--------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>17.3035%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>8.1471%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>17.3035%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>25.4506%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Tippecanoe  
Certified Distributions Calculation Breakdown  
LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 8,848,576
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 65,951,964
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 126
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 74,800,666</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (44,996)
<b>Total Adjustments</b>	<b>\$ (44,996)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 74,755,671</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 32,641,363
Expenditure: Public Safety	\$ 10,512,516
Expenditure: Economic Development	\$ 23,361,147
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 8,240,645
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 74,755,671</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.5589%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1800%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.1411%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.2800%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Tippecanoe**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$8,257,654
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$3,293
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.2800%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$6,453,865
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$60,098,477
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,996
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2800%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$46,953,495
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$68,361,420</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$53,407,359</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$33,982)
<b>Total Adjustments</b>	<b>(\$33,982)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$68,327,437</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$8,848,576
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2800%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$6,912,950
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$65,951,964
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$126
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2800%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$51,525,070
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$74,800,666</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$58,438,020</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$44,996)
<b>Total Adjustments</b>	<b>(\$44,996)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$74,755,671</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	9.4080%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.4080%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>9.4080%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Tipton**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,055,194
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 11,164,750
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 12,219,944</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (1,954)
<b>Total Adjustments</b>	<b>\$ (1,954)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 12,217,989</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 7,030,043
Expenditure: Public Safety	\$ 610,899
Expenditure: Economic Development	\$ 1,757,511
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 939,845
Special Purpose	\$ 1,879,691
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 12,217,989</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.4960%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1300%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3740%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2000%
IC 6-3.6-7 Special Purpose	0.4000%
<b>Total tax rate</b>	<b>2.6000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Tipton**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$825,181
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.6000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$317,377
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$10,535,182
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.6000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$4,051,993
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$11,360,363</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$4,369,370</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$935)
<b>Total Adjustments</b>	<b>(\$935)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$11,359,427</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$1,055,194
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.6000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$405,844
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$11,164,750
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.6000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,294,135
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$12,219,944</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$4,699,978</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$1,954)
<b>Total Adjustments</b>	<b>(\$1,954)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$12,217,989</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	7.5581%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	-1.8254%
Percent change in certified distribution that is due to processed collections	7.5581%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>5.7327%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Union**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 316,989
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 3,567,201
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 5
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 3,884,195</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (232,096)
<b>Total Adjustments</b>	<b>\$ (232,096)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 3,652,099</b>
--	---------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 1,826,050
Expenditure: Public Safety	\$ 913,025
Expenditure: Economic Development	\$ 456,512
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ 456,512
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 3,652,099</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.2500%
<b>Total tax rate</b>	<b>2.0000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Union**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$305,901
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.0000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	<u>\$152,951</u>
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$3,516,110
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	<u>\$1,758,055</u>
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$3,822,011</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b><u>\$1,911,006</u></b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	<u>(\$152,502)</u>
<b>Total Adjustments</b>	<b><u>(\$152,502)</u></b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$3,669,510</b>
---	--------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$316,989
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$158,495</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$3,567,201
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$5
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$1,783,603</u>
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$3,884,195</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b><u>\$1,942,098</u></b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	<u>(\$232,096)</u>
<b>Total Adjustments</b>	<b><u>(\$232,096)</u></b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$3,652,099</b>
---	--------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<u>-0.4745%</u>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<u>0.0000%</u>
Percent change in certified distribution that is due to processed collections	<u>-0.4745%</u>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<u>0.0000%</u>
<b>Total Percent Change in Certified Distribution</b>	<b><u>-0.4745%</u></b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Vanderburgh  
Certified Distributions Calculation Breakdown  
LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 10,219,633
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 61,317,233
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 189
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 71,537,055</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 2,313,090
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (286,113)
<b>Total Adjustments</b>	<b>\$ 2,026,977</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 73,564,031</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 53,172,082
Expenditure: Public Safety	\$ 11,770,245
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ 2,942,561
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 5,679,143
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 73,564,031</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.9035%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0500%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0965%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.2500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Vanderburgh**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$9,657,321
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.2000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$8,047,768
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$55,960,000
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$37
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$46,633,364
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$65,617,358</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$54,681,132</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,726,363
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$184,634)
<b>Total Adjustments</b>	<b>\$2,541,729</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$68,159,087</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$10,219,633
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$8,516,361
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$61,317,233
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$189
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2125%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$50,571,070
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$71,537,055</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$59,087,431</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,313,090
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$286,113)
<b>Total Adjustments</b>	<b>\$2,026,977</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$73,564,031</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>7.9299%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>8.5362%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>-0.6063%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>7.9299%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Vermillion  
Certified Distributions Calculation Breakdown  
LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 676,957
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 6,072,419
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 6,749,376</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (5,863)
<b>Total Adjustments</b>	<b>\$ (5,863)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 6,743,514</b>
--	---------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 2,247,838
Expenditure: Public Safety	\$ 3,371,757
Expenditure: Economic Development	\$ 1,123,919
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 6,743,514</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.5000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.7500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.5000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Vermillion**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$439,434
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	<u>\$292,956</u>
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$5,683,474
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	<u>\$3,788,983</u>
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$6,122,908</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$4,081,939</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	<u>(\$3,988)</u>
<b>Total Adjustments</b>	<b>(\$3,988)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$6,118,920</b>
---	--------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$676,957
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$451,305</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$6,072,419
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$4,048,279</u>
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$6,749,376</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$4,499,584</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	<u>(\$5,863)</u>
<b>Total Adjustments</b>	<b>(\$5,863)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$6,743,514</b>
---	--------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<u>10.2076%</u>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	10.2076%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>10.2076%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Vigo**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 8,033,024
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 48,329,583
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 33
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 56,362,640</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (13,765)
<b>Total Adjustments</b>	<b>\$ (13,765)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 56,348,875</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 21,130,828
Expenditure: Public Safety	\$ 8,452,331
Expenditure: Economic Development	\$ 14,087,219
Expenditure: LIT Correctional Facilities	\$ 5,634,888
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ 7,043,609
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 56,348,875</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.7500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.2500%
<b>Total tax rate</b>	<b>2.0000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Vigo**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$6,377,888
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.0000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	<u>\$3,188,944</u>
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$46,285,238
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	<u>\$23,142,619</u>
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$52,663,126</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$26,331,563</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	<u>(\$8,056)</u>
<b>Total Adjustments</b>	<b>(\$8,056)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$52,655,069</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$8,033,024
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$4,016,512</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$48,329,583
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$33
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$24,164,808</u>
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$56,362,640</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$28,181,320</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	<u>(\$13,765)</u>
<b>Total Adjustments</b>	<b>(\$13,765)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$56,348,875</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>7.0151%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>7.0151%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>7.0151%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Wabash  
Certified Distributions Calculation Breakdown  
LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 4,340,787
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 23,182,958
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 27,523,745</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (4,371)
<b>Total Adjustments</b>	<b>\$ (4,371)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 27,519,374</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 16,226,941
Expenditure: Public Safety	\$ 3,226,409
Expenditure: Economic Development	\$ 2,372,360
Expenditure: LIT Correctional Facilities	\$ 1,897,888
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 3,795,776
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 27,519,374</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.7100%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3400%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.4000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.9000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Wabash**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$6,381,480
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.9000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$2,200,510
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$21,983,706
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$83
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.9000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$7,580,617
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$28,365,269</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$9,781,127</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$2,568)
<b>Total Adjustments</b>	<b>(\$2,568)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$28,362,700</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$4,340,787
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.9000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,496,823
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$23,182,958
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.9000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$7,994,123
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$27,523,745</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$9,490,947</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$4,371)
<b>Total Adjustments</b>	<b>(\$4,371)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$27,519,374</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	-2.9734%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-2.9734%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>-2.9734%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Warren  
Certified Distributions Calculation Breakdown  
LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 546,842
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 5,531,074
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 6,077,916</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (3,347)
<b>Total Adjustments</b>	<b>\$ (3,347)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 6,074,570</b>
--	---------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 3,724,972
Expenditure: Public Safety	\$ 859,609
Expenditure: Economic Development	\$ 573,073
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 916,916
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 6,074,570</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.3000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.3200%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.1200%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Warren**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$409,090
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.1200%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$192,967
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$5,174,006
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1200%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$2,440,569
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$5,583,096</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$2,633,536</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$1,992)
<b>Total Adjustments</b>	<b>(\$1,992)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$5,581,104</b>
---	--------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$546,842
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1200%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$257,944
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$5,531,074
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1200%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$2,608,997
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$6,077,916</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$2,866,942</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$3,347)
<b>Total Adjustments</b>	<b>(\$3,347)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$6,074,570</b>
---	--------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>8.8417%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>8.8417%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>8.8417%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Warrick**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 5,336,310
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 24,926,255
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 30,262,565</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (161,740)
<b>Total Adjustments</b>	<b>\$ (161,740)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 30,100,826</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ -
Expenditure: Public Safety	\$ 15,050,413
Expenditure: Economic Development	\$ 15,050,413
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 30,100,826</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.0000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Warrick**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$2,658,826
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	0.6250%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$4,254,122
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$23,016,493
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$23,016,493
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$25,675,319</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$27,270,615</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,590,355
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$93,426)
<b>Total Adjustments</b>	<b>\$1,496,929</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$27,172,448</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$5,336,310
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$5,336,310
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$24,926,255
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$24,926,255
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$30,262,565</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$30,262,565</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$161,740)
<b>Total Adjustments</b>	<b>(\$161,740)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$30,100,826</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>10.7778%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>16.6307%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>-5.8529%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>10.7778%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Washington**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 1,139,670
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 12,440,425
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 13,580,095</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (428,756)
<b>Total Adjustments</b>	<b>\$ (428,756)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 13,151,339</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 9,140,181
Expenditure: Public Safety	\$ 1,906,944
Expenditure: Economic Development	\$ 2,104,214
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 13,151,339</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.3900%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2900%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3200%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.0000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Washington**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>		
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$1,122,930
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021	2.0000%	
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$561,465
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$11,628,677
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022	2.0000%	
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$5,814,339
IC 6-3.6-9-4 Total FY 2023 Processed Collections		<b>\$12,751,607</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		<b>\$6,375,804</b>

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$272,974)
<b>Total Adjustments</b>		<b>(\$272,974)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$12,478,633</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023		\$1,139,670
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022	2.0000%	
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023		\$569,835
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024		\$12,440,425
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023	2.0000%	
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024		\$6,220,213
IC 6-3.6-9-4 Total FY 2024 Processed Collections		<b>\$13,580,095</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024		<b>\$6,790,048</b>

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$428,756)
<b>Total Adjustments</b>		<b>(\$428,756)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$13,151,339</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	5.3909%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.3909%
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>5.3909%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Wayne  
Certified Distributions Calculation Breakdown  
LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 2,417,594
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 19,031,453
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 179
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 21,449,226</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (251,213)
<b>Total Adjustments</b>	<b>\$ (251,213)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 21,198,013</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 16,958,410
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 4,239,603
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 21,198,013</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.2500%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Wayne**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$2,027,609
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.2500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	<u>\$1,622,087</u>
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$17,434,733
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	<u>\$13,947,786</u>
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$19,462,342</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$15,569,874</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	<u>(\$162,660)</u>
<b>Total Adjustments</b>	<b>(\$162,660)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$19,299,683</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$2,417,594
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$1,934,075</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$19,031,453
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$179
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$15,225,306</u>
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$21,449,226</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$17,159,381</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	<u>(\$251,213)</u>
<b>Total Adjustments</b>	<b>(\$251,213)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$21,198,013</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>9.8361%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>9.8361%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>9.8361%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Wells**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 2,069,791
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 17,038,889
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 19,108,680</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (8,158)
<b>Total Adjustments</b>	<b>\$ (8,158)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 19,100,522</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 12,733,682
Expenditure: Public Safety	\$ 1,819,097
Expenditure: Economic Development	\$ 2,273,872
Expenditure: LIT Correctional Facilities	\$ 636,684
Expenditure: Emergency medical services	\$ 363,819
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 1,273,368
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 19,100,522</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.4000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0700%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0400%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.1400%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.1000%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

Wells  
Explanation of change from CY 2024 to CY 2025  
LIT Certified Distributions

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3.5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$2,670,690
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$388
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.1000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	<u>\$1,271,942</u>
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$15,773,335
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	<u>\$7,511,112</u>
IC 6-3.6-9-4 Total FY 2023 Processed Collections	<b>\$18,444,413</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$8,783,054</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,373)
<b>Total Adjustments</b>	<b>(\$5,373)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$18,439,040</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$2,069,791
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$985,615</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$17,038,889
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$8,113,757</u>
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$19,108,680</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$9,099,371</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$8,158)
<b>Total Adjustments</b>	<b>(\$8,158)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$19,100,522</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>3.5874%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>3.5874%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>3.5874%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**White**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 2,277,999
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 15,640,975
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 17,918,974</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (5,231)
<b>Total Adjustments</b>	<b>\$ (5,231)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 17,913,743</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 15,442,882
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 1,930,360
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 540,501
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 17,913,743</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	2.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0700%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.3200%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**White**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$2,002,013
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.3200%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$862,937
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$14,430,206
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.3200%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$6,219,916
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$16,432,219</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$7,082,853</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$3,025)
<b>Total Adjustments</b>	<b>(\$3,025)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$16,429,193</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$2,277,999
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.3200%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$981,896
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$15,640,975
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.3200%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$6,741,800
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$17,918,974</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$7,723,696</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$5,231)
<b>Total Adjustments</b>	<b>(\$5,231)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$17,913,743</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>9.0360%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>9.0360%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>9.0360%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Whitley**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$ 2,105,445
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$ 17,678,948
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2024 Processed Collections</b>	<b>\$ 19,784,393</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (3,445)
<b>Total Adjustments</b>	<b>\$ (3,445)</b>

<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 19,780,948</b>
--	----------------------

<b>Breakdown of CY 2025 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 11,754,084
Expenditure: Public Safety	\$ 2,938,521
Expenditure: Economic Development	\$ 2,350,817
Expenditure: LIT Correctional Facilities	\$ 2,350,817
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 386,709
Special Purpose	\$ -
<b>Total CY 2025 certified distributions after adjustments**</b>	<b>\$ 19,780,948</b>

<b>CY 2025 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0329%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.6829%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/27/2024

**Whitley**  
**Explanation of change from CY 2024 to CY 2025**  
**LIT Certified Distributions**

**CY 2024 Certified Distributions**

<b>Processed Collections from from July 1, 2022 to June 30, 2023 under 6-3-5-6-17(a)</b>	
Amount reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$2,735,349
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.6829%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	<u>\$1,625,378</u>
Amount reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$16,623,579
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.6829%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	<u>\$9,877,936</u>
IC 6-3-6-9-4 Total FY 2023 Processed Collections	<b>\$19,358,928</b>
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	<b>\$11,503,315</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	<u>(\$1,602)</u>
<b>Total Adjustments</b>	<b>(\$1,602)</b>

<b>Total CY 2024 Certified Distribution after Adjustments</b>	<b>\$19,357,328</b>
---	---------------------

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2023 and December 31, 2023	\$2,105,445
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.6829%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$1,251,081</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$17,678,948
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.6829%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$10,505,050</u>
IC 6-3-6-9-4 Total FY 2024 Processed Collections	<b>\$19,784,393</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$11,756,131</b>

<b>Adjustments allowed under IC 6-3-6-9</b>	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	<u>(\$3,445)</u>
<b>Total Adjustments</b>	<b>(\$3,445)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$19,780,948</b>
---	---------------------

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2024 to CY 2025	<b>2.1884%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>2.1884%</b>
Percent change in certified distribution that is due to a rate change for CY 2025 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>2.1884%</b>

\* The processed collections amounts from July-December 2023 are based on the latest collections information from CY 2022, and the processed collections amounts from January-June 2024 are based on the latest collections information from CY 2023. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.