

**Indiana State Budget Agency**  
**FY 2020 Report of Monthly General Fund Revenue Collections**  
**For the month ending**  
**January 31, 2020**

All amounts in millions of dollars  
Estimates per December 20, 2019 State Revenue Forecast

|                                                          | General Fund<br>Actual<br>Revenue<br>Y-T-D | Comparison to Monthly Estimates |               |             | Comparison to Prior Year-to-Date    |                |             |
|----------------------------------------------------------|--------------------------------------------|---------------------------------|---------------|-------------|-------------------------------------|----------------|-------------|
|                                                          |                                            | Estimated<br>Revenue<br>Y-T-D   | Difference    |             | Actual<br>Revenue<br>Prior<br>Y-T-D | Change         |             |
|                                                          |                                            |                                 | Amount        | Percent     |                                     | Amount         | Percent     |
| <b>Major Taxes</b>                                       |                                            |                                 |               |             |                                     |                |             |
| Sales & Use <sup>1</sup>                                 | \$4,920.4                                  | \$4,873.1                       | \$47.4        | 1.0%        | \$4,721.5                           | \$198.9        | 4.2%        |
| Individual AGI                                           | \$3,383.8                                  | \$3,409.5                       | -\$25.8       | -0.8%       | \$3,324.5                           | \$59.3         | 1.8%        |
| Corporate - AGI, URT, USUT, FIT                          | \$443.3                                    | \$387.4                         | \$55.9        | 14.4%       | \$373.6                             | \$69.7         | 18.6%       |
| Riverboat Wagering                                       | \$128.9                                    | \$128.0                         | \$0.9         | 0.7%        | \$129.3                             | -\$0.3         | -0.3%       |
| Racino Wagering                                          | \$64.9                                     | \$63.8                          | \$1.1         | 1.8%        | \$60.9                              | \$4.0          | 6.6%        |
| <b>Subtotal Major Taxes</b>                              | <b>\$8,941.4</b>                           | <b>\$8,861.8</b>                | <b>\$79.5</b> | <b>0.9%</b> | <b>\$8,609.8</b>                    | <b>\$331.6</b> | <b>3.9%</b> |
| <b>Other Revenue</b>                                     |                                            |                                 |               |             |                                     |                |             |
| Cigarette                                                | \$140.4                                    | \$137.0                         | \$3.4         | 2.5%        | \$140.0                             | \$0.4          | 0.3%        |
| Insurance                                                | \$128.0                                    | \$123.6                         | \$4.4         | 3.5%        | \$112.9                             | \$15.1         | 13.3%       |
| Inheritance                                              | \$0.1                                      | \$0.0                           | \$0.1         | NA          | \$0.0                               | \$0.1          | 282.4%      |
| Alcoholic Beverages                                      | \$11.8                                     | \$11.8                          | \$0.0         | 0.0%        | \$11.6                              | \$0.2          | 2.0%        |
| Riverboat Supplemental Wagering                          | \$4.5                                      | \$4.5                           | \$0.0         | 1.0%        | \$7.1                               | -\$2.6         | -36.4%      |
| Interest                                                 | \$75.3                                     | \$70.7                          | \$4.6         | 6.5%        | \$56.8                              | \$18.5         | 32.6%       |
| Motor Vehicle and Commercial Vehicle Excise <sup>2</sup> | \$0.0                                      | \$0.0                           | \$0.0         | NA          | \$0.0                               | \$0.0          | NA          |
| Miscellaneous Revenue <sup>3</sup>                       | \$78.7                                     | \$88.8                          | -\$10.1       | -11.3%      | \$73.6                              | \$5.1          | 7.0%        |
| <b>Subtotal Other Revenue</b>                            | <b>\$438.9</b>                             | <b>\$436.5</b>                  | <b>\$2.4</b>  | <b>0.6%</b> | <b>\$402.0</b>                      | <b>\$36.8</b>  | <b>9.2%</b> |
| <b>Total General Fund</b>                                | <b>\$9,380.2</b>                           | <b>\$9,298.3</b>                | <b>\$81.9</b> | <b>0.9%</b> | <b>\$9,011.8</b>                    | <b>\$368.4</b> | <b>4.1%</b> |

\* The totals, changes, and percent changes in this report are based on unrounded amounts.

**FY 2020 Report of Monthly General Fund Revenue Collections**  
**For the month ending**  
**January 31, 2020**

All amounts in millions of dollars  
Estimates per December 20, 2019 State Revenue Forecast

|                                 |                     | July             | August           | September        | October          | November         | December         | January          | February       | March            | April            | May              | June             | Y-T-D            |
|---------------------------------|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|------------------|------------------|------------------|------------------|------------------|
| Sales & Use <sup>1</sup>        | Actual              | \$675.4          | \$693.6          | \$710.6          | \$675.0          | \$657.3          | \$686.9          | \$821.7          |                |                  |                  |                  |                  | \$4,920.4        |
|                                 | Estimate            | \$697.2          | \$682.5          | \$692.6          | \$687.2          | \$645.9          | \$683.3          | \$784.5          | \$608.5        | \$627.5          | \$709.7          | \$685.7          | \$700.5          | \$4,873.1        |
|                                 | Difference          | (\$21.7)         | \$11.1           | \$18.0           | (\$12.2)         | \$11.4           | \$3.6            | \$37.2           |                |                  |                  |                  |                  | \$47.4           |
|                                 | % Difference        | -3.1%            | 1.6%             | 2.6%             | -1.8%            | 1.8%             | 0.5%             | 4.7%             |                |                  |                  |                  |                  | 1.0%             |
| Individual AGI                  | Actual              | \$386.2          | \$366.4          | \$683.7          | \$414.9          | \$371.2          | \$512.1          | \$649.2          |                |                  |                  |                  |                  | \$3,383.8        |
|                                 | Estimate            | \$382.0          | \$362.1          | \$681.1          | \$417.2          | \$382.1          | \$508.3          | \$676.7          | \$208.8        | \$395.4          | \$1,145.8        | \$398.9          | \$643.6          | \$3,409.5        |
|                                 | Difference          | \$4.2            | \$4.2            | \$2.6            | (\$2.2)          | (\$10.8)         | \$3.8            | (\$27.5)         |                |                  |                  |                  |                  | (\$25.8)         |
|                                 | % Difference        | 1.1%             | 1.2%             | 0.4%             | -0.5%            | -2.8%            | 0.8%             | -4.1%            |                |                  |                  |                  |                  | -0.8%            |
| Corporate - AGI, URT, USUT, FIT | Actual              | \$18.4           | (\$8.4)          | \$186.8          | \$22.0           | \$20.4           | \$177.2          | \$27.0           |                |                  |                  |                  |                  | \$443.3          |
|                                 | Estimate            | \$20.2           | (\$5.1)          | \$194.9          | \$13.2           | \$10.5           | \$173.2          | (\$19.5)         | (\$9.5)        | \$42.7           | \$209.1          | \$18.3           | \$226.9          | \$387.4          |
|                                 | Difference          | (\$1.8)          | (\$3.3)          | (\$8.2)          | \$8.9            | \$9.8            | \$4.0            | \$46.5           |                |                  |                  |                  |                  | \$55.9           |
|                                 | % Difference        | -8.8%            | -64.6%           | -4.2%            | 67.4%            | 93.1%            | 2.3%             | 238.3%           |                |                  |                  |                  |                  | 14.4%            |
| Riverboat Wagering              | Actual              | \$0.9            | \$7.8            | \$20.8           | \$20.6           | \$22.2           | \$25.7           | \$31.0           |                |                  |                  |                  |                  | \$128.9          |
|                                 | Estimate            | \$1.0            | \$9.6            | \$20.8           | \$21.4           | \$22.4           | \$26.3           | \$26.5           | \$30.2         | \$35.2           | \$36.2           | \$36.3           | \$38.6           | \$128.0          |
|                                 | Difference          | (\$0.1)          | (\$1.8)          | (\$0.0)          | (\$0.8)          | (\$0.2)          | (\$0.6)          | \$4.5            |                |                  |                  |                  |                  | \$0.9            |
|                                 | % Difference        | -13.8%           | -18.3%           | -0.1%            | -3.8%            | -1.0%            | -2.2%            | 16.8%            |                |                  |                  |                  |                  | 0.7%             |
| Racino Wagering                 | Actual              | \$10.0           | \$8.6            | \$9.3            | \$8.2            | \$8.4            | \$8.5            | \$11.8           |                |                  |                  |                  |                  | \$64.9           |
|                                 | Estimate            | \$9.8            | \$8.3            | \$8.8            | \$8.3            | \$8.1            | \$9.3            | \$11.2           | \$13.1         | \$14.2           | \$12.8           | \$13.1           | \$14.4           | \$63.8           |
|                                 | Difference          | \$0.2            | \$0.3            | \$0.5            | (\$0.1)          | \$0.3            | (\$0.8)          | \$0.6            |                |                  |                  |                  |                  | \$1.1            |
|                                 | % Difference        | 1.8%             | 3.5%             | 6.2%             | -0.7%            | 3.8%             | -8.2%            | 5.6%             |                |                  |                  |                  |                  | 1.8%             |
| Other <sup>2</sup>              | Actual              | \$38.2           | \$46.2           | \$98.5           | \$47.3           | \$40.8           | \$120.9          | \$46.9           |                |                  |                  |                  |                  | \$438.9          |
|                                 | Estimate            | \$45.1           | \$45.4           | \$99.2           | \$44.0           | \$36.2           | \$115.2          | \$51.2           | \$50.0         | \$52.5           | \$84.5           | \$33.3           | \$416.1          | \$436.5          |
|                                 | Difference          | (\$6.9)          | \$0.8            | (\$0.7)          | \$3.3            | \$4.6            | \$5.6            | (\$4.3)          |                |                  |                  |                  |                  | \$2.4            |
|                                 | % Difference        | -15.3%           | 1.7%             | -0.7%            | 7.5%             | 12.7%            | 4.9%             | -8.4%            |                |                  |                  |                  |                  | 0.6%             |
| <b>Total General Fund</b>       | <b>Actual</b>       | <b>\$1,129.1</b> | <b>\$1,114.1</b> | <b>\$1,709.7</b> | <b>\$1,188.1</b> | <b>\$1,120.3</b> | <b>\$1,531.4</b> | <b>\$1,587.6</b> |                |                  |                  |                  |                  | <b>\$9,380.2</b> |
|                                 | <b>Estimate</b>     | <b>\$1,155.2</b> | <b>\$1,102.8</b> | <b>\$1,697.5</b> | <b>\$1,191.2</b> | <b>\$1,105.2</b> | <b>\$1,515.7</b> | <b>\$1,530.6</b> | <b>\$901.1</b> | <b>\$1,167.6</b> | <b>\$2,198.2</b> | <b>\$1,185.7</b> | <b>\$2,040.1</b> | <b>\$9,298.3</b> |
|                                 | <b>Difference</b>   | <b>-\$26.2</b>   | <b>\$11.3</b>    | <b>\$12.2</b>    | <b>-\$3.1</b>    | <b>\$15.1</b>    | <b>\$15.7</b>    | <b>\$56.9</b>    |                |                  |                  |                  |                  | <b>\$81.9</b>    |
|                                 | <b>% Difference</b> | <b>-2.3%</b>     | <b>1.0%</b>      | <b>0.7%</b>      | <b>-0.3%</b>     | <b>1.4%</b>      | <b>1.0%</b>      | <b>3.7%</b>      |                |                  |                  |                  |                  | <b>0.9%</b>      |

| <b>Comparison of Monthly Revenues to Estimates Based on the Budget Plan<sup>4</sup></b> |               |           |           |           |           |           |           |           |          |           |           |           |           |           |
|-----------------------------------------------------------------------------------------|---------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|----------|-----------|-----------|-----------|-----------|-----------|
|                                                                                         |               | July      | August    | September | October   | November  | December  | January   | February | March     | April     | May       | June      | Y-T-D     |
| <b>Total General Fund</b>                                                               | Actual        | \$1,129.1 | \$1,114.1 | \$1,709.7 | \$1,188.1 | \$1,120.3 | \$1,531.4 | \$1,587.6 |          |           |           |           |           | \$9,380.2 |
|                                                                                         | Adj. Estimate | \$1,131.2 | \$1,073.3 | \$1,633.4 | \$1,153.3 | \$1,071.8 | \$1,516.1 | \$1,541.6 | \$905.4  | \$1,160.5 | \$2,220.2 | \$1,172.1 | \$2,087.8 | \$9,120.8 |
|                                                                                         | Difference    | (\$2.1)   | \$40.8    | \$76.2    | \$34.8    | \$48.5    | \$15.2    | \$46.0    |          |           |           |           |           | \$259.5   |
|                                                                                         | % Difference  | -0.2%     | 3.8%      | 4.7%      | 3.0%      | 4.5%      | 1.0%      | 3.0%      |          |           |           |           |           | 2.8%      |

**FY 2020 Monthly Revenue Year-Over-Year Comparison**  
**For the month ending**  
**January 31, 2020**

All amounts in millions of dollars

|                                                          |                 | July             | August           | September        | October          | November         | December         | January          | February       | March            | April            | May              | June             | Y-T-D            |
|----------------------------------------------------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|------------------|------------------|------------------|------------------|------------------|
| Sales & Use <sup>1</sup>                                 | FY 2019         | \$679.6          | \$661.2          | \$657.9          | \$675.4          | \$618.5          | \$673.0          | \$756.0          | \$582.8        | \$591.9          | \$671.4          | \$671.7          | \$675.7          | \$4,721.5        |
|                                                          | FY 2020         | \$675.4          | \$693.6          | \$710.6          | \$675.0          | \$657.3          | \$686.9          | \$821.7          |                |                  |                  |                  |                  | \$4,920.4        |
|                                                          | Change          | (\$4.1)          | \$32.4           | \$52.7           | (\$0.4)          | \$38.8           | \$13.9           | \$65.6           |                |                  |                  |                  |                  | \$198.9          |
|                                                          | % Change        | -0.6%            | 4.9%             | 8.0%             | -0.1%            | 6.3%             | 2.1%             | 8.7%             |                |                  |                  |                  |                  | 4.2%             |
| Individual AGI                                           | FY 2019         | \$440.7          | \$358.5          | \$628.6          | \$401.9          | \$349.1          | \$488.5          | \$657.3          | \$129.1        | \$392.9          | \$1,233.0        | \$373.0          | \$604.6          | \$3,324.5        |
|                                                          | FY 2020         | \$386.2          | \$366.4          | \$683.7          | \$414.9          | \$371.2          | \$512.1          | \$649.2          |                |                  |                  |                  |                  | \$3,383.8        |
|                                                          | Change          | (\$54.5)         | \$7.8            | \$55.2           | \$13.1           | \$22.1           | \$23.7           | (\$8.1)          |                |                  |                  |                  |                  | \$59.3           |
|                                                          | % Change        | -12.4%           | 2.2%             | 8.8%             | 3.3%             | 6.3%             | 4.8%             | -1.2%            |                |                  |                  |                  |                  | 1.8%             |
| Corporate - AGI, URT, USUT, FIT                          | FY 2019         | (\$3.5)          | (\$18.8)         | \$203.9          | \$12.0           | \$11.8           | \$174.0          | (\$5.9)          | (\$13.9)       | \$54.4           | \$224.8          | \$18.8           | \$290.6          | \$373.6          |
|                                                          | FY 2020         | \$18.4           | (\$8.4)          | \$186.8          | \$22.0           | \$20.4           | \$177.2          | \$27.0           |                |                  |                  |                  |                  | \$443.3          |
|                                                          | Change          | \$21.9           | \$10.3           | (\$17.2)         | \$10.0           | \$8.5            | \$3.2            | \$32.9           |                |                  |                  |                  |                  | \$69.7           |
|                                                          | % Change        | 632.4%           | 55.0%            | -8.4%            | 82.9%            | 72.0%            | 1.9%             | 554.0%           |                |                  |                  |                  |                  | 18.6%            |
| Riverboat Wagering                                       | FY 2019         | \$1.4            | \$10.7           | \$20.0           | \$21.2           | \$23.1           | \$24.4           | \$28.3           | \$30.1         | \$36.0           | \$39.1           | \$36.4           | \$40.7           | \$129.3          |
|                                                          | FY 2020         | \$0.9            | \$7.8            | \$20.8           | \$20.6           | \$22.2           | \$25.7           | \$31.0           |                |                  |                  |                  |                  | \$128.9          |
|                                                          | Change          | (\$0.6)          | (\$2.9)          | \$0.8            | (\$0.6)          | (\$1.0)          | \$1.3            | \$2.6            |                |                  |                  |                  |                  | (\$0.3)          |
|                                                          | % Change        | -40.2%           | -26.9%           | 4.2%             | -3.0%            | -4.1%            | 5.2%             | 9.3%             |                |                  |                  |                  |                  | -0.3%            |
| Racino Wagering                                          | FY 2019         | \$8.6            | \$8.5            | \$9.1            | \$7.9            | \$8.6            | \$8.6            | \$9.7            | \$10.7         | \$11.5           | \$11.6           | \$11.6           | \$13.0           | \$60.9           |
|                                                          | FY 2020         | \$10.0           | \$8.6            | \$9.3            | \$8.2            | \$8.4            | \$8.5            | \$11.8           |                |                  |                  |                  |                  | \$64.9           |
|                                                          | Change          | \$1.4            | \$0.1            | \$0.2            | \$0.4            | (\$0.2)          | (\$0.1)          | \$2.2            |                |                  |                  |                  |                  | \$4.0            |
|                                                          | % Change        | 16.3%            | 1.6%             | 2.6%             | 4.6%             | -2.2%            | -1.2%            | 22.5%            |                |                  |                  |                  |                  | 6.6%             |
| Cigarette                                                | FY 2019         | \$20.7           | \$22.1           | \$19.9           | \$20.6           | \$18.9           | \$19.9           | \$17.9           | \$16.5         | \$17.6           | \$23.5           | \$16.0           | \$18.8           | \$140.0          |
|                                                          | FY 2020         | \$21.5           | \$21.0           | \$19.4           | \$20.8           | \$17.2           | \$21.6           | \$18.9           |                |                  |                  |                  |                  | \$140.4          |
|                                                          | Change          | \$0.7            | (\$1.1)          | (\$0.5)          | \$0.2            | (\$1.7)          | \$1.7            | \$1.0            |                |                  |                  |                  |                  | \$0.4            |
|                                                          | % Change        | 3.6%             | -5.0%            | -2.7%            | 1.1%             | -8.8%            | 8.4%             | 5.8%             |                |                  |                  |                  |                  | 0.3%             |
| Insurance                                                | FY 2019         | \$0.3            | \$1.7            | \$49.4           | \$0.3            | \$2.5            | \$49.6           | \$9.2            | \$15.8         | \$19.5           | \$51.8           | (\$2.1)          | \$53.7           | \$112.9          |
|                                                          | FY 2020         | \$0.2            | \$4.4            | \$53.0           | \$0.0            | \$3.1            | \$54.3           | \$12.9           |                |                  |                  |                  |                  | \$128.0          |
|                                                          | Change          | (\$0.1)          | \$2.8            | \$3.6            | (\$0.2)          | \$0.6            | \$4.7            | \$3.7            |                |                  |                  |                  |                  | \$15.1           |
|                                                          | % Change        | -46.1%           | 169.5%           | 7.3%             | -85.5%           | 26.1%            | 9.4%             | 40.4%            |                |                  |                  |                  |                  | 13.3%            |
| Inheritance                                              | FY 2019         | (\$0.0)          | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | (\$0.0)          | \$0.2          | \$0.0            | \$0.0            | \$0.0            | \$0.0            | (\$0.0)          |
|                                                          | FY 2020         | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            |                |                  |                  |                  |                  | \$0.1            |
|                                                          | Change          | \$0.1            | \$0.0            | \$0.0            | (\$0.0)          | (\$0.0)          | (\$0.0)          | \$0.1            |                |                  |                  |                  |                  | \$0.1            |
|                                                          | % Change        | 162.9%           | 18.3%            | 352.0%           | -14.8%           | -52.1%           | -99.1%           | 106.8%           |                |                  |                  |                  |                  | 282.4%           |
| Alcoholic Beverages                                      | FY 2019         | \$1.7            | \$1.6            | \$1.2            | \$2.3            | \$1.4            | \$1.8            | \$1.6            | \$1.3          | \$1.3            | \$1.7            | \$1.8            | \$1.8            | \$11.6           |
|                                                          | FY 2020         | \$1.1            | \$2.0            | \$1.1            | \$0.9            | \$3.1            | \$1.2            | \$2.3            |                |                  |                  |                  |                  | \$11.8           |
|                                                          | Change          | (\$0.6)          | \$0.5            | (\$0.1)          | (\$1.4)          | \$1.8            | (\$0.6)          | \$0.7            |                |                  |                  |                  |                  | \$0.2            |
|                                                          | % Change        | -37.4%           | 31.0%            | -7.1%            | -61.2%           | 129.5%           | -32.9%           | 45.2%            |                |                  |                  |                  |                  | 2.0%             |
| Riverboat Supplemental Wagering                          | FY 2019         | \$2.4            | \$0.0            | \$2.5            | (\$0.0)          | \$0.0            | \$2.3            | \$0.0            | \$0.0          | \$1.3            | \$1.2            | \$0.0            | \$2.6            | \$7.1            |
|                                                          | FY 2020         | -                | -                | \$2.3            | -                | -                | \$2.2            | -                |                |                  |                  |                  |                  | \$4.5            |
|                                                          | Change          | (\$2.4)          | -                | (\$0.1)          | \$0.0            | -                | (\$0.1)          | -                |                |                  |                  |                  |                  | (\$2.6)          |
|                                                          | % Change        | -100.0%          | NA               | -5.1%            | 100.0%           | NA               | -2.6%            | NA               |                |                  |                  |                  |                  | -36.4%           |
| Interest                                                 | FY 2019         | \$11.5           | \$7.4            | \$6.6            | \$8.6            | \$9.9            | \$6.6            | \$6.2            | \$8.6          | \$16.9           | \$11.8           | \$6.8            | \$14.4           | \$56.8           |
|                                                          | FY 2020         | \$10.7           | \$10.8           | \$11.7           | \$17.0           | \$8.7            | \$7.8            | \$8.6            |                |                  |                  |                  |                  | \$75.3           |
|                                                          | Change          | (\$0.7)          | \$3.4            | \$5.1            | \$8.3            | (\$1.2)          | \$1.2            | \$2.4            |                |                  |                  |                  |                  | \$18.5           |
|                                                          | % Change        | -6.4%            | 46.1%            | 77.0%            | 96.1%            | -12.2%           | 18.8%            | 39.3%            |                |                  |                  |                  |                  | 32.6%            |
| Motor Vehicle and Commercial Vehicle Excise <sup>2</sup> | FY 2019         | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0          | \$0.0            | \$0.0            | \$0.0            | \$275.2          | \$0.0            |
|                                                          | FY 2020         | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            | \$0.0            |                |                  |                  |                  |                  | \$0.0            |
|                                                          | Change          | -                | -                | -                | -                | -                | -                | -                |                |                  |                  |                  |                  | -                |
|                                                          | % Change        | NA               | NA               | NA               | NA               | NA               | NA               | NA               |                |                  |                  |                  |                  | NA               |
| Miscellaneous Revenue <sup>3</sup>                       | FY 2019         | \$8.7            | \$7.0            | \$8.8            | \$8.2            | \$4.3            | \$24.9           | \$11.6           | \$5.5          | \$6.0            | \$4.5            | \$5.7            | \$53.2           | \$73.6           |
|                                                          | FY 2020         | \$4.7            | \$8.0            | \$10.9           | \$8.6            | \$8.6            | \$33.7           | \$4.1            |                |                  |                  |                  |                  | \$78.7           |
|                                                          | Change          | (\$4.0)          | \$1.0            | \$2.1            | \$0.4            | \$4.3            | \$8.8            | (\$7.5)          |                |                  |                  |                  |                  | \$5.1            |
|                                                          | % Change        | -45.7%           | 13.6%            | 24.1%            | 4.7%             | 100.2%           | 35.3%            | -64.4%           |                |                  |                  |                  |                  | 7.0%             |
| <b>Total General Fund</b>                                | <b>FY 2019</b>  | <b>\$1,172.1</b> | <b>\$1,059.8</b> | <b>\$1,607.8</b> | <b>\$1,158.5</b> | <b>\$1,048.1</b> | <b>\$1,473.7</b> | <b>\$1,491.8</b> | <b>\$786.4</b> | <b>\$1,149.3</b> | <b>\$2,274.6</b> | <b>\$1,139.7</b> | <b>\$2,044.3</b> | <b>\$9,011.8</b> |
|                                                          | <b>FY 2020</b>  | <b>\$1,129.1</b> | <b>\$1,114.1</b> | <b>\$1,709.7</b> | <b>\$1,188.1</b> | <b>\$1,120.3</b> | <b>\$1,531.4</b> | <b>\$1,587.6</b> |                |                  |                  |                  |                  | <b>\$9,380.2</b> |
|                                                          | <b>Change</b>   | <b>(\$43.0)</b>  | <b>\$54.3</b>    | <b>\$101.9</b>   | <b>\$29.6</b>    | <b>\$72.2</b>    | <b>\$57.7</b>    | <b>\$95.8</b>    |                |                  |                  |                  |                  | <b>\$368.4</b>   |
|                                                          | <b>% Change</b> | <b>-3.7%</b>     | <b>5.1%</b>      | <b>6.3%</b>      | <b>2.6%</b>      | <b>6.9%</b>      | <b>3.9%</b>      | <b>6.4%</b>      |                |                  |                  |                  |                  | <b>4.1%</b>      |

**FY 2020 Report of Quarterly General Fund Revenue Collections**  
**For the month ending**  
**January 31, 2020**

All amounts in millions of dollars  
Estimates per December 20, 2019 State Revenue Forecast

|                                 |                     | FY 2020:Q1       | FY 2020:Q2       | FY 2020:Q3       | FY 2020:Q4 | Y-T-D            | Q1              | Q2               | Q3               | Q4               | Y-T-D            |
|---------------------------------|---------------------|------------------|------------------|------------------|------------|------------------|-----------------|------------------|------------------|------------------|------------------|
| Sales & Use <sup>1</sup>        | Actual              | \$2,079.6        | \$2,019.2        | \$821.7          |            | \$4,920.4        | FY 2019         | \$1,998.6        | \$1,966.9        | \$756.0          | \$4,721.5        |
|                                 | Estimate            | \$2,072.2        | \$2,016.4        | \$784.5          |            | \$4,873.1        | FY 2020         | \$2,079.6        | \$2,019.2        | \$821.7          | \$4,920.4        |
|                                 | Difference          | \$7.4            | \$2.8            | \$37.2           |            | \$47.4           | Change          | \$81.0           | \$52.3           | \$65.6           | \$198.9          |
|                                 | % Difference        | 0.4%             | 0.1%             | 4.7%             |            | 1.0%             | % Change        | 4.1%             | 2.7%             | 8.7%             | 4.2%             |
| Individual AGI                  | Actual              | \$1,436.2        | \$1,298.3        | \$649.2          |            | \$3,383.8        | FY 2019         | \$1,427.7        | \$1,239.4        | \$657.3          | \$3,324.5        |
|                                 | Estimate            | \$1,425.3        | \$1,307.5        | \$676.7          |            | \$3,409.5        | FY 2020         | \$1,436.2        | \$1,298.3        | \$649.2          | \$3,383.8        |
|                                 | Difference          | \$11.0           | (\$9.2)          | (\$27.5)         |            | (\$25.8)         | Change          | \$8.5            | \$58.9           | (\$8.1)          | \$59.3           |
|                                 | % Difference        | 0.8%             | -0.7%            | -4.1%            |            | -0.8%            | % Change        | 0.6%             | 4.7%             | -1.2%            | 1.8%             |
| Corporate - AGI, URT, USUT, FIT | Actual              | \$196.7          | \$219.6          | \$27.0           |            | \$443.3          | FY 2019         | \$181.7          | \$197.8          | -\$5.9           | \$373.6          |
|                                 | Estimate            | \$210.0          | \$196.9          | -\$19.5          |            | \$387.4          | FY 2020         | \$196.7          | \$219.6          | \$27.0           | \$443.3          |
|                                 | Difference          | (\$13.3)         | \$22.6           | \$46.5           |            | \$55.9           | Change          | \$15.0           | \$21.7           | \$32.9           | \$69.7           |
|                                 | % Difference        | -6.3%            | 11.5%            | 238.3%           |            | 14.4%            | % Change        | 8.3%             | 11.0%            | 554.0%           | 18.6%            |
| Riverboat Wagering              | Actual              | \$29.5           | \$68.5           | \$31.0           |            | \$128.9          | FY 2019         | \$32.1           | \$68.8           | \$28.3           | \$129.3          |
|                                 | Estimate            | \$31.4           | \$70.1           | \$26.5           |            | \$128.0          | FY 2020         | \$29.5           | \$68.5           | \$31.0           | \$128.9          |
|                                 | Difference          | (\$1.9)          | (\$1.6)          | \$4.5            |            | \$0.9            | Change          | (\$2.6)          | (\$0.3)          | \$2.6            | (\$0.3)          |
|                                 | % Difference        | -6.1%            | -2.3%            | 16.8%            |            | 0.7%             | % Change        | -8.2%            | -0.5%            | 9.3%             | -0.3%            |
| Racino Wagering                 | Actual              | \$27.9           | \$25.2           | \$11.8           |            | \$64.9           | FY 2019         | \$26.1           | \$25.1           | \$9.7            | \$60.9           |
|                                 | Estimate            | \$26.9           | \$25.7           | \$11.2           |            | \$63.8           | FY 2020         | \$27.9           | \$25.2           | \$11.8           | \$64.9           |
|                                 | Difference          | \$1.0            | (\$0.5)          | \$0.6            |            | \$1.1            | Change          | \$1.8            | \$0.1            | \$2.2            | \$4.0            |
|                                 | % Difference        | 3.8%             | -2.0%            | 5.6%             |            | 1.8%             | % Change        | 6.8%             | 0.3%             | 22.5%            | 6.6%             |
| Other <sup>2</sup>              | Actual              | \$182.9          | \$209.0          | \$46.9           |            | \$438.9          | FY 2019         | \$173.4          | \$182.2          | \$46.4           | \$402.0          |
|                                 | Estimate            | \$189.8          | \$195.5          | \$51.2           |            | \$436.5          | FY 2020         | \$182.9          | \$209.0          | \$46.9           | \$438.9          |
|                                 | Difference          | (\$6.8)          | \$13.5           | (\$4.3)          |            | \$2.4            | Change          | \$9.5            | \$26.8           | \$0.5            | \$36.8           |
|                                 | % Difference        | -3.6%            | 6.9%             | -8.4%            |            | 0.6%             | % Change        | 5.5%             | 14.7%            | 1.1%             | 9.2%             |
| <b>Total General Fund</b>       | <b>Actual</b>       | <b>\$3,952.9</b> | <b>\$3,839.8</b> | <b>\$1,587.6</b> |            | <b>\$9,380.2</b> | <b>FY 2019</b>  | <b>\$3,839.7</b> | <b>\$3,680.3</b> | <b>\$1,491.8</b> | <b>\$9,011.8</b> |
|                                 | <b>Estimate</b>     | <b>\$3,955.6</b> | <b>\$3,812.1</b> | <b>\$1,530.6</b> |            | <b>\$9,298.3</b> | <b>FY 2020</b>  | <b>\$3,952.9</b> | <b>\$3,839.8</b> | <b>\$1,587.6</b> | <b>\$9,380.2</b> |
|                                 | <b>Difference</b>   | <b>(\$2.7)</b>   | <b>\$27.7</b>    | <b>\$56.9</b>    |            | <b>\$81.9</b>    | <b>Change</b>   | <b>\$113.2</b>   | <b>\$159.5</b>   | <b>\$95.8</b>    | <b>\$368.4</b>   |
|                                 | <b>% Difference</b> | <b>-0.1%</b>     | <b>0.7%</b>      | <b>3.7%</b>      |            | <b>0.9%</b>      | <b>% Change</b> | <b>2.9%</b>      | <b>4.3%</b>      | <b>6.4%</b>      | <b>4.1%</b>      |

**FY 2020 Report of Monthly General Fund Revenue Collections**  
**Notes to the Report**  
**For the month ending**  
**January 31, 2020**

**All amounts in millions of dollars**

- HEA 1001-2016 changed the allocation of sales tax revenue. Sales tax net of Gasoline Use Tax is allocated to the General Fund at 99.838%, Industrial Rail at 0.031%, and Commuter Rail at 0.131%. Gasoline use tax is allocated to the General Fund at 53.575%, the Motor Vehicle Highway Fund at 14.286%, the Local Road and Bridge Matching Grant Fund at 21.429%, the Special Transportation Flexibility Fund at 8.568%, and the State Highway Fund at 2.142%.

Year-to-date Sales and Use Tax comprises the following.

|                                                            |                   |
|------------------------------------------------------------|-------------------|
| <b>Sales Tax - General Fund</b>                            | \$ 4,920.4        |
| <b>Sales Tax - Motor Vehicle Highway Account</b>           | \$ 37.7           |
| <b>Sales Tax - Industrial Rail</b>                         | \$ 1.5            |
| <b>Sales Tax - Commuter Rail</b>                           | \$ 6.3            |
| <b>Sales Tax - Local Road and Bridge Matching</b>          | \$ 56.6           |
| <b>Sales Tax - Special Transportation Flexibility Fund</b> | \$ 22.6           |
| <b>Sales Tax - State Highway Fund</b>                      | \$ 5.7            |
| <b>Total</b>                                               | <u>\$ 5,050.8</u> |

- Year-to-date revenues of motor vehicle excise taxes and commercial vehicle excise taxes under HEA 1001-2008 totaled \$148.2M. Due to the difficulty of determining the timing of these revenues, they are deposited in a separate fund and will be reported as revenue in June 2020.
- HEA 1545-2013 authorized the collection of an income tax check-off to be used in funding public education for kindergarten through grade 12. The k-12 check-off became effective for the tax year beginning January 1, 2015. Year-to-date collections for the k-12 check-off total \$4,502.33 and are included in Miscellaneous Revenue.
- The monthly revenue estimates for the budget plan are based on the April 17, 2019 revenue forecast adjusted for the impact of legislative actions taken by the General Assembly in 2019.