

**GENERAL FUND COMBINED STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE**  
**FY 2024 Close-Out Report**  
(Millions of Dollars)

	Actual <u>FY 2024</u>	Estimated <u>FY 2025</u>
<b>Resources:</b>		
<b>Beginning Balance</b>	831.4	665.1
<b>Current Year Resources</b>		
Forecasted Revenue	21,484.6	22,313.3
Hospital Assessment Fees (HAF)	295.2	297.0
Quality Assessment Fees (QAF)	40.9	45.3
Miscellaneous Unforecasted Revenue <sup>1</sup>	90.9	48.6
2024 Regular Session Outside Acts <sup>2</sup>	-	(6.1)
<b>Total Current Year Resources</b>	<b>21,911.6</b>	<b>22,698.1</b>
<b>Total Resources</b>	<b>22,743.0</b>	<b>23,363.2</b>
<b>Uses - Appropriations, Expenditures, and Reversions:</b>		
<b>Appropriations</b>		
Recurring Appropriations	21,342.3	22,073.6
Capital Line Item Projects HEA 1001-2023	705.1	477.8
<b>Total Appropriations</b>	<b>22,047.4</b>	<b>22,551.4</b>
<b>Other Expenditures and Transfers</b>		
2023 Regular Session Outside Acts <sup>2</sup>	-	10.4
2024 Regular Session Outside Acts <sup>2</sup>	-	13.7
SEA 4-2024 estimated dedicated fund balance transfers	-	(18.9)
Augmentations <sup>3</sup>	293.9	457.9
Judgments and Settlements <sup>4</sup>	16.6	16.6
<b>Total Expenditures and Transfers</b>	<b>310.5</b>	<b>479.7</b>
<b>Reversions</b>		
Stadium/Convention Center Reversions	(60.0)	(60.5)
Current Year Reversions	(102.6)	(25.0)
Reversions (Prior Year, Capital, and Reconciliations) <sup>5</sup>	(117.4)	(22.0)
<b>Total Reversions</b>	<b>(280.0)</b>	<b>(107.5)</b>
<b>Total Net Uses</b>	<b>22,077.9</b>	<b>22,923.6</b>
<b>General Fund Balance at Year End</b>	<b>665.1</b>	<b>439.6</b>
<b>Reserve Balances:</b>		
<b>Medicaid Contingency &amp; Reserve</b>		
Starting Balance	429.2	181.0
SEA 4-2024 HIP Phaseout Trust Fund transfer	23.0	-
Medicaid Augmentation for FY 2023 Reconciliation	(271.2)	-
Ending Balance	<b>181.0</b>	<b>181.0</b>
<b>State Tuition Reserve</b>		
Starting Balance	652.5	672.3
Interest	19.9	8.2
Ending Balance	<b>672.3</b>	<b>680.5</b>
<b>Rainy Day Fund</b>		
Starting Balance	1,013.1	1,032.8
Interest	38.1	19.7
HEA 1454-2023 Net Lake County loans	(18.4)	(9.4)
Ending Balance	<b>1,032.8</b>	<b>1,043.1</b>
<b>Total General Fund Combined Balances</b>	<b>2,551.3</b>	<b>2,344.3</b>
<i>Net Combined Balances as a Percent of Current Year Resources</i>	<i>11.6%</i>	<i>10.3%</i>
<i>Net Combined Balances as a Percent of the Following Year's Total Approp</i>	<i>11.3%</i>	