

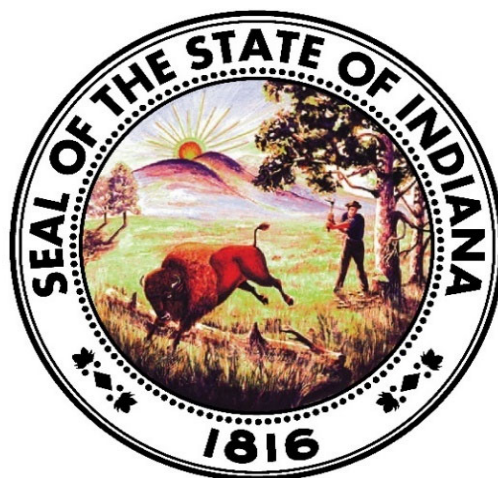
STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL COMPLIANCE AUDIT REPORT

OF

MONROE COUNTY, INDIANA

January 1, 2022 to December 31, 2022



FILED
02/16/2024



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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February 16, 2024

To: The Officials of Monroe County
Monroe County
Monroe County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Monroe County. We have reviewed the audit report opined upon by FORVIS, LLP, Independent Public Accountants, for the period January 1, 2022 to December 31, 2022. Per the *Independent Auditor's Report*, the financial statements present fairly the financial condition of Monroe County, as of December 31, 2022, and the results of its operations for the period then ended, on the basis of accounting described in the report.

We call your attention to the finding in the report. The finding appears on page 11 of the Single Audit Report, which is included after the Financial Report. Please refer to the Schedule of Findings and Questioned Costs for further detail. Management's Corrective Action Plan appears at the end of the report.

In our opinion, FORVIS, LLP, prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White". The signature is written in a cursive style.

Tammy R. White, CPA
Deputy State Examiner

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Catherine C. Smith	01-01-21 to 12-31-24
County Treasurer	Jessica McClellan Christina Ellis, Deputy	01-01-21 to 12-31-23 01-01-24 to 01-20-24
Clerk of the Circuit Court	Nicole Browne	01-01-19 to 12-31-26
County Sheriff	Brad Swain Ruben Marte	01-01-19 to 12-31-22 01-01-23 to 12-31-26
County Recorder	Eric Schmitz Amy Swain	01-01-19 to 12-31-22 01-01-23 to 12-31-26
President of the Board of County Commissioners	Julie Thomas Penny Githens Julie Thomas	01-01-22 to 12-31-22 01-01-23 to 12-31-23 01-01-24 to 12-31-24
President of the County Council	L. Kate Wiltz Trent Deckard	01-01-22 to 12-31-23 01-01-24 to 12-31-24

Independent Auditor's Report

The Officials of Monroe County, Indiana
Bloomington, Indiana

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Monroe County, Indiana (County), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison, and pension information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The "Schedule of Officials" on page 2 is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 5, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

FORVIS,LLP

Indianapolis, Indiana
February 5, 2024

Monroe County's MANAGEMENT'S DISCUSSION AND ANALYSIS

The management of Monroe County (the County) provides the following discussion and analysis as insight into the financial performance of the County during the year ended December 31, 2022. Please read it in conjunction with the County's basic financial statements and notes to the basic financial statements following this section. All amounts, unless otherwise identified, are expressed in thousands of dollars.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of 2022 by \$365 million (*total net position*), an increase of \$27 million or 8.0%, over the beginning 2022 total net position of \$337.8 million. Of this amount, \$34.9 million (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens, \$57.1 million is restricted for capital projects, debt service, and other specific purposes (*restricted net position*), and \$272.8 million is invested in capital assets, net of related debt.
- The total net position of the County's governmental activities increased by \$25.9 million or 7.8% over the beginning 2022 net position. The total net position of the County's business activities increased by \$1.1 million or 26.8%.
- At the end of 2022, the County's governmental funds reported a combined ending fund balance of \$104.4 million, an increase of \$13.1 million or 14.3% from 2022 beginning fund balance. In accordance with GASB 54 the total Fund Balance is broken down as \$0.6 million Nonspendable, \$74.3 million as Restricted, \$1 million Committed, \$0.2 million Assigned, and \$28.3 million as Unassigned.
- At the end of 2022, the unassigned fund balance for the General Fund was \$30.6 million or 74.9% of the 2022 General Fund expenditures.
- During 2022, the County's total debt increased by \$8.8 million or 53.7%. The increase is attributed to the issuance of \$3.1 million in general obligation bonds and \$10.5 million in LIT Revenue Bond Anticipation Notes offset by regularly scheduled debt service payments and loan payments.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components 1) **Government-wide** financial statements; 2) **Fund** financial statements and 3) **Notes** to the basic financial statements.

Government-wide Financial Statements present the financial picture of the County from the economic resources measurement focus using the accrual basis of accounting, in a manner similar to a private-sector business. The government-wide financial statements are composed of two statements: the statement of net position and the statement of activities.

The *statement of net position* presents information on all of the County's assets and liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as total net position. Total net position is then broken down between governmental and business-type activities. Over time, increases or decreases in net position will show the fluctuation in the County's financial position.

The *statement of activities* presents information on all of the County's revenues and expenses, showing how the County's general expenses less the program revenues equal net expenses for the most recent fiscal year. General revenues are then subtracted from net expenses to get the change in net position. All of the current year's revenues and expenses are taken into account regardless of when the cash is received or paid. Thus, revenues and expenses are reported in this statement for

some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguished between functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or in part a portion of their costs through user fees and charges (*business-type activities*). The governmental activities include general government, public safety, highways and streets, health and welfare, economic development, and culture and recreation. The business-type activities of the County include Stormwater Management.

Component units are included in our basic financial statements in accordance with GASB 61. One unit, the Monroe County Parks and Recreation Foundation, has been included based on the blending requirements of GASB 61. This unit consists of a legally separate entity for which the County is financially accountable, has a board primarily appointed by the County, and provides services entirely or almost entirely to the primary government. Discretely presented units for which the primary government appoints a voting majority of the board and is able to impose its will include the Monroe County Public Library, the Monroe County Solid Waste Management District, and the Monroe Fire Protection District. The Monroe County Convention Center Building Corporation is also reported as a discretely presented unit as economic resources received or held by this component unit are directly for the benefit of the primary government.

The government-wide financial statements can be found within this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. Certain funds are required to be established by State Statute and by bond covenants, while others are adopted to help administer monies set aside for a limited purpose. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements use modified accrual method of accounting which focuses on *near-term inflows* and *outflows* of *spendable resources*, as well as *on balances of spendable resources* available at the end of the fiscal year. This information may be useful in evaluating the County's near-term financing requirements.

Because the focus of *governmental funds* is narrower than that of the government-wide financial statements, it is useful to compare the information presented *for governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This comparison will make it easier to understand the long-term impact of the county's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains approximately 230 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund and the American Rescue Plan Act Fund.

Proprietary funds are maintained two ways. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the Stormwater Management. *Internal Service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for its costs associated with group health insurance.

Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide information on the same basis of accounting as the government-wide financial statements, but in more detail.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has two types of fiduciary funds: Pension Trust and Custodial funds (which are clearing accounts for assets held by the County in its role as custodian until the funds are allocated to the private parties, organizations, or government agencies to which they belong).

The governmental funds, proprietary funds, and fiduciary funds financial statements can be found within this report.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements and the fund financial statements.

The notes can be found within this report.

Required Supplementary Information is presented concerning the County's General Fund Budgetary Schedule, Schedules of Changes in the County's Net Pension Liabilities and Related Ratios, Schedules of County Contributions, and Schedules of Investment Returns. The County adopts an annual appropriated budget for its General Fund. A Budgetary Comparison Schedule has been provided for the General Fund to demonstrate compliance with their budgets. The Schedules of Changes in the County's Net Pension Liabilities and Related Ratios, Schedules of County Contributions and Schedules of Investment Returns, Schedule of Proportionate Share Net Pension Liability and Related Ratios and Schedule of Employer Contributions have been provided to present Monroe County's progress in funding its obligation to provide post-employment benefits to County employees.

Required supplementary information can be found within this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

County's Net Position (amounts expressed in thousands)

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>		<u>Component Units</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Assets	\$191,038	\$156,079	\$ 3,259	\$ 2,202	\$194,297	\$158,281	\$ 50,447	\$ 54,183
Capital and lease assets	277,441	265,104	1,988	1,991	279,429	267,095	48,182	40,009
Total assets	<u>468,479</u>	<u>421,183</u>	<u>5,247</u>	<u>4,193</u>	<u>473,726</u>	<u>425,376</u>	<u>98,629</u>	<u>94,192</u>
Deferred Outflows	7,751	6,283	-	-	7,751	6,283	5,373	2,817
Current liabilities	(33,877)	(21,441)	(55)	(61)	(33,932)	(21,502)	(1,258)	(690)
Noncurrent liabilities	(45,909)	(26,358)	-	-	(45,909)	(26,358)	(19,851)	(16,370)
Total liabilities	<u>(79,786)</u>	<u>(47,799)</u>	<u>(55)</u>	<u>(61)</u>	<u>(79,841)</u>	<u>(47,860)</u>	<u>(21,109)</u>	<u>(17,060)</u>
Deferred Inflows	(36,834)	(45,977)	-	-	(36,834)	(45,977)	(20,460)	(22,535)
Net Position	<u>\$359,610</u>	<u>\$333,690</u>	<u>\$ 5,192</u>	<u>\$ 4,132</u>	<u>\$364,802</u>	<u>\$337,822</u>	<u>\$ 62,433</u>	<u>\$ 57,414</u>
Net investment in capital assets	\$270,838	\$253,466	\$ 1,989	\$ 1,991	\$272,827	\$255,457	\$ 39,993	\$ 35,059
Restricted	57,081	57,293	-	-	57,081	57,293	3,690	5,824
Unrestricted	<u>31,691</u>	<u>22,931</u>	<u>3,203</u>	<u>2,141</u>	<u>34,894</u>	<u>25,072</u>	<u>18,750</u>	<u>16,531</u>
Total net position	<u>\$359,610</u>	<u>\$333,690</u>	<u>\$ 5,192</u>	<u>\$ 4,132</u>	<u>\$364,802</u>	<u>\$337,822</u>	<u>\$ 62,433</u>	<u>\$ 57,414</u>

The County's (primary government) assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$359.6 million at the close of 2022, increasing the solid financial position of the County. The largest portion of the County's total net position (total assets less total liabilities) is its investment in capital assets of \$270.8 million or 75.3%. The capital and lease assets increased \$12.3 million or 4.7% from 2021 due to beginning new or continuing construction in progress projects offset by annual depreciation taken. Net investment in capital assets includes land, construction in progress, buildings and improvements, machinery and equipment, and infrastructure, less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services citizens of the County expect; they are not liquid; and are not available for future spending. The debt associated with these capital and lease assets must be paid from sources other than the capital and lease assets themselves.

The remainder of the County's total net position is designated as either restricted or unrestricted. The restricted portion, which totals \$57.1 million or 15.9%, are funds that are subject to an external restriction and cannot be spent on general daily operations.

The County's component units showed assets exceeding liabilities by \$62.4 million at the end of 2022. Of the total net position, \$40 million or 64.1% is invested in capital assets less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services to the users of the component units, these assets are not liquid and are not available for future spending. Similar to the County debt, it must be paid from other funding sources as the capital and lease assets themselves are not liquid, nor can they be. The component units remaining assets were made up of \$3.7 million or 5.9% of restricted dollars that are subject to an external restriction and \$18.8 million or 30% of unrestricted dollars that can be used to provide daily operations for the component units.

Governmental activities. Governmental activities account for 98.6% of the County's total net position as of December 31, 2022.

Monroe County Changes in Net Position

(amounts expressed in thousands)

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>		<u>Component Units</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Revenues								
Program revenues:								
Charges for services	\$ 7,954	\$ 7,783	\$ 2,497	\$ 2,400	\$ 10,451	\$ 10,183	\$ 1,738	\$ 2,434
Operating grants and contributions	17,062	14,703	-	-	17,062	14,703	1,151	846
Capital grants and contributions	15,429	4,786	-	-	15,429	4,786	-	-
General Revenue								
Property taxes	34,624	35,757	-	-	34,624	35,757	18,978	18,980
Excise/commercial vehicle excise	3,304	2,380	-	-	3,304	2,380	1,387	2,153
LIT certified shares	15,724	14,401	-	-	15,724	14,401	6,613	3,598
Innkeepers taxes	3,552	2,704	-	-	3,552	2,704	-	-
LIT for special purposes	4,023	3,598	-	-	4,023	3,598	-	-
LIT for public safety	6,543	5,703	-	-	6,543	5,703	-	-
LIT supplemental dist	-	-	-	-	-	-	-	-
LIT for economic develop	3,019	-	-	-	3,019	-	-	-
Food and beverage taxes	432	478	-	-	432	478	-	-
Other taxes	1,871	310	-	-	1,871	310	81	83
Other revenues	524	853	3	1	527	854	5,498	429
Unrestricted investment earnings	-	201	-	-	-	201	57	44
Misc. and refund and reimburse	683	553	-	-	683	553	-	128
Loss on disposal of assets	(23)	-	-	-	(23)	-	(10)	(2)
Loss on investments	(463)	-	(20)	-	(483)	-	-	-
Total Revenues	114,258	94,210	2,480	2,401	116,738	96,611	35,493	28,693
Special Item	-	-	-	-	-	-	1,750	7,046
Total Revenues & Special Item	114,258	94,210	2,480	2,401	116,738	96,611	37,243	35,739
Expenses:								
Governmental activities -								
General government	\$ 36,689	\$ 30,097	\$ -	\$ -	\$ 36,689	\$ 30,097	\$ -	\$ -
Public safety	32,556	30,042	-	-	32,556	30,042	-	-
Highways and streets	9,057	9,021	-	-	9,057	9,021	-	-
Health and welfare	5,842	4,661	-	-	5,842	4,661	-	-
Economic development	2,796	1,563	-	-	2,796	1,563	-	-
Culture and recreation	1,163	3,605	-	-	1,163	3,605	-	-
Interest and fiscal charges	235	407	-	-	235	407	-	-
Business-type activities -								
Stormwater Management	-	-	1,421	1,182	1,421	1,182	-	-
Monroe Co Public Library	-	-	-	-	-	-	11,191	10,614
Monroe Co Solid Waste Management District	-	-	-	-	-	-	2,491	2,346
Monroe Fire Protection District	-	-	-	-	-	-	18,263	11,014
Monroe Co Convention Center Building Corp	-	-	-	-	-	-	279	222
Total expenses	88,338	79,396	1,421	1,182	89,759	80,578	32,224	24,196
Change in net position	25,920	14,814	1,059	1,219	26,979	16,033	5,019	11,543
Net position -beginning	333,690	318,876	4,133	2,914	337,823	321,790	57,414	45,871
Net position - ending	\$359,610	\$333,690	\$ 5,192	\$ 4,133	\$364,802	\$337,823	\$ 62,433	\$ 57,414

Governmental funds. The general government functions are contained in the General, Special revenue, Debt service, and Capital project funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources (modified accrual). Such information is useful in assessing the County's financing requirements. In accordance with GASB 54 fund balances are classified as such: Nonspendable, Restricted, Committed, Assigned, and Unassigned. The classifications are primarily based on the degree to which the County is bound by constraints on resources reported in the funds.

Further detailed information regarding how the County's resources are allocated into the above-mentioned classifications can be found in Note I, Section D, Subsection 12 of the notes to the financial statements.

As of December 31, 2022, the County's governmental funds reported a combined ending fund balance of \$104.4 million, an increase of \$13.1 million or 14.3% in comparison to December 31, 2021 fund balance.

Approximately \$0.6 million or 0.6% of the combined ending fund balance constitutes the Nonspendable fund balance. The majority, \$74.3 million or 71.2%, of County resources in the combined ending fund balance are Restricted for a specific purpose designated by enabling legislation, constitutional provision or external parties. Resources that are constrained by the highest level of decision-making authority, which is the County Council and County Commissioners, are classified as Committed and account for \$1.0 million or 0.9% of the combined ending fund balance. Assigned resources comprise \$0.2 million or 0.2% of the combined ending fund balance are intended to be used for specific resources of the primary government, but do not meet the criteria to be classified as Nonspendable, Restricted, or Committed. The General Fund had an Unassigned Fund balance of \$30.6 million and the overall Unassigned Fund balance at December 31, 2022, was \$28.3 million or 27.1%. Unassigned fund balances represent resources that do not fall into any of the other classifications and only the General fund may report positive Unassigned balances. Other Governmental funds may report negative Unassigned fund balances in instances where expenditures exceed the Restricted, Committed, or Assigned resources of the fund.

The General Fund is the chief operating fund of the County. At December 31, 2022, the combined fund balance of the Assigned and Unassigned classifications in the General Fund was \$30.7 million. As a measure of the General Fund liquidity, the combined fund balance of these classifications can be compared to the total expenditures. The General Fund expenditures for fiscal year ended 2022 were \$40.8 million. Thus, the amount of resources determined to be readily available for expenditure and not bound to restriction or constraint, represents 75.2% of the General Fund expenditures for 2022.

The fund balance of the County General Fund increased by \$0.5 million during fiscal year ended 2022.

In addition to the General Fund, the County has one other fund that meets the major fund criteria, which is: American Rescue Plan Act Fund. The County's American Rescue Plan Act Fund accounts for funds received from the Coronavirus State and Local Fiscal Recovery Funds (SLFRR), a part of the American Rescue Plan Act (ARPA). ARPA is providing billions of dollars to governments across the United States to support the COVID-19 response and recovery. The funds received in 2022 were the second of two distributions.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements; but in more detail.

The Stormwater Management fund is an enterprise fund which operates based on user charges and provides services to support proper drainage and water runoff management. The Stormwater Management fund had an ending total net position of \$5.2 million; a \$1.1 million or 25.6% increase from 2021.

The County's internal service fund is primarily a Health Self-Insurance fund. The 2022 contributions to

the Health Self-Insurance fund were approximately \$8.3 million and \$0.9 million less than the \$9.2 million of expenses which increased by \$1 million from 2021. Unrestricted net position amounted to negative \$0.1 million for the Monroe County Internal Service fund. Ending total net position for Health Self-Insurance was negative \$0.1 million; a \$0.9 million or 114% decrease from 2021.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County's final General Fund budget of \$41.7 million for 2022 exceeded its original budget of \$40.8 million by \$.8 million, or approximately 2%. The key elements of the difference between the original budget and final budget are listed below:

- \$.6 million was appropriated above the original budgeted amounts within the General Government expenses. The expenses were all related to services and charges.
- \$.2 million above budget was appropriated under Public Safety related expenses.
- \$.04 million was appropriated above the original budget under Culture and Recreation expenses.

Actual expenditures were approximately \$2.3 million less than final budgeted appropriations.

For year-end December 31, 2022, General Fund revenues received were approximately \$.03 million thousand dollars less than budgeted.

CAPITAL AND LEASE ASSETS AND DEBT ADMINISTRATION

Capital and lease assets. The County's investment in capital and lease assets for its governmental and business-type activities as of December 31, 2022 was \$279.4 million (net of accumulated depreciation), an increase of \$11.5 million or 4.3%. This investment in capital and lease assets includes land and easements, infrastructure, construction in progress, buildings and improvements, equipment and vehicles.

Primary Government Capital and Lease Assets (net of depreciation) (amounts expressed in thousands)

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2022</u>	<u>2021 *</u>	<u>2022</u>	<u>2021 *</u>	<u>2022</u>	<u>2021 *</u>
Land	\$ 58,073	\$ 57,454	\$ -	\$ -	\$ 58,073	\$ 57,454
Construction in progress	44,856	30,994	1,029	952	45,885	31,946
Buildings and improvements	30,950	31,370	-	-	30,950	31,370
Machinery and equipment	2,127	1,487	274	328	2,401	1,815
Infrastructure being depreciated	139,423	142,059	632	645	140,055	142,704
Vehicles	1,485	1,739	53	66	1,538	1,805
Right to Use Leased Assets	528	--	--	--	528	--
Total Capital and Lease Assets, net	\$ 277,442	\$ 265,909	\$ 1,988	\$ 1,991	\$ 279,430	\$ 267,900

* Balances were not restated to reflect the impact of GASB Statement No. 87.

The County's infrastructure assets are recorded at historical costs in the government-wide financials as required by GASB Statement No. 34. The County has elected to use the straight-line depreciation method to report these assets.

Additional information about the County's capital and lease assets can be found in Note III.B within this report.

Long-term debt. At December 31, 2022, the County had total debt outstanding of \$45.9 million.

Primary Government Outstanding Debt
Long-Term Debt
(including bond discounts, premiums or losses)
(amounts expressed in thousands)

	<u>Governmental Activities</u>	
	<u>2022</u>	<u>2021 *</u>
General Obligation Bonds	\$ 3,091	\$ 3,100
General Obligation BAN Payable	-	1,250
LIT BAN Payable	10,500	-
TIF Bonds Payable	9,164	9,600
Leases Payable	528	--
Loan Payable	<u>1,933</u>	<u>2,481</u>
Total Debt	<u>\$ 25,216</u>	<u>\$ 16,431</u>

* Balances were not restated to reflect the impact of GASB Statement No. 87.

Outstanding debt increased by \$8.8 million or 53.7% which is due to issuance of \$10.5 million of Local Income Tax (LIT) bond anticipation notes to acquire, construct, and rehabilitate certain correctional facilities, as well as an increase in the County's net pension liability. These increases were offset by regularly scheduled debt payments.

At December 31, 2022 the County had a net pension liability of \$18.9 million which is \$10.7 million or 130% more than the December 31, 2021 net pension liability. Deferred outflows of resources related to pensions were \$7.8 million compared with \$0.9 million in deferred inflows of resources related to pensions.

The County has been assigned an Aa2 issuer rating from Moody's Investor Services. Moody's provided an Aa3 Underlying rating for the Redevelopment District Bonds of 2013 at issuance, but upgraded the rating to Aa2 on February 21, 2017.

Additional information on the County's long-term debt can be found in Note III.G within this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

- The County is located in southcentral Indiana, approximately 50 miles southwest of Indianapolis. According to the 2021 census, the county has a total area of 411.32 square miles, of which 394.52 square miles is land, and 16.8 square miles is water. The City of Bloomington serves as the economic hub for the area, and is also the county seat. Bloomington, home to Indiana University, is the most populous city in Monroe County, claiming nearly 58% of the county's population. The largest industries in Monroe County are Educational Services, Health Care and Social Assistance, and Accommodation, and Food Services.
- Going into 2023, economic growth has not halted in the County. The local real estate market continues to be a "seller's market" and that correlates with the nearly 18% increase in net assessed value from 2022 to 2023. Comparatively, the increase from 2021 to 2022 was about 6.5%. The higher net assessed value has resulted in lower property tax rates but is still generating more property tax revenue than in the prior year. In addition, Monroe County is home to one of the most successful Tax Increment Financing (TIF) districts in the United States. Since 1995, our Westside TIF has invested over \$17.15 million on infrastructure crucial to the attraction and retention of our largest private employers, with several projects currently underway. This total includes the Economic Development Bonds of 2022.
- The County continues to operate as efficiently as possible within its available funding sources. The

American Rescue Plan Act (ARPA) revenue has contributed to an influx of interest revenue, which is off setting increased costs due to inflation. In addition to ARPA revenue, Monroe County will be receiving opioid settlement funding annually as determined in the Opioid Settlement Agreement/Order. The county is currently working to determine best use of this funding, as it works to impact the opioid epidemic. As in previous years, Monroe County continues to be positioned to improve on its fiscal position with minimal debt and a balanced budget.

These factors along with others were considered when preparing the County's budget for the 2023 fiscal year.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all of those with an interest in the County's finances (including the County's taxpayers, citizens, investors, creditors, and customers). Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Monroe County Auditor, 100 W Kirkwood Avenue, Bloomington, Indiana 47404, or auditor@co.monroe.in.us.

BASIC FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were prepared by management of the County. The financial statements and notes are presented as intended by the County.

Monroe County
Statement of Net Position
December 31, 2022

	Primary Government			Component Units			
	Governmental Activities	Business-type Activities	Totals	Monroe County Public Library	Monroe County Solid Waste Management District	Monroe Fire Protection District	Monroe County Convention Center Building Corporation
Assets							
Current Assets							
Cash and Investments	\$ 134,430,035	\$ 3,258,429	\$ 137,688,464	\$ 8,402,502	\$ 4,156,647	\$ 6,157,467	\$ -
Receivables							
Interest	5,397	-	5,397	-	-	-	-
Taxes	34,930,579	-	34,930,579	7,688,064	2,357,508	9,741,313	-
Accounts Receivable	327,575	-	327,575	352,923	7,433	-	-
Intergovernmental Receivable	19,375,407	-	19,375,407	1,139,391	82,124	1,391,406	-
Lease Receivable	530,165	-	530,165	-	-	-	-
Loan Receivable	-	-	-	-	-	-	1,932,873
Materials and Supplies Inventory	292,224	-	292,224	-	1,792	-	-
Prepaid Items	453,065	-	453,065	80,850	643	5,672	-
Restricted Assets:							
Cash and Investments- Restricted	-	-	-	4,736,555	806,942	1,230,553	173,901
Noncurrent Assets							
Lease Receivable, non-current	605,456	-	605,456	-	-	-	-
Nondepreciable Capital Assets	108,259,697	1,028,954	109,288,651	9,138,034	260,400	646,519	2,443,688
Depreciable Capital Assets, net	168,653,301	959,524	169,612,825	21,910,913	497,205	9,532,670	3,506,162
Right to Use Leased Asset, net	528,470	-	528,470	-	246,650	-	-
Net Pension Asset	87,971	-	87,971	-	-	-	-
Total Assets	468,479,342	5,246,907	473,726,249	53,449,232	8,417,344	28,705,600	8,056,624
Deferred Outflows of Resources							
Pension related	7,750,660	-	7,750,660	911,792	-	4,460,942	-
Liabilities							
Accounts Payable	4,119,831	15,910	4,135,741	413,554	253,095	27,215	-
Accrued Wages	1,541,831	31,518	1,573,349	216,399	15,765	302,622	-
Payroll Withholding Payable	450,172	7,859	458,031	-	-	-	-
Unearned Revenue	27,239,227	-	27,239,227	-	-	-	-
Incurred but not reported claims	525,000	-	525,000	-	-	-	-
Accrued Interest Payable	1,023	-	1,023	-	351	-	-
Payable from Restricted Assets							
Accrued Interest Payable	-	-	-	-	10,988	-	18,383
Noncurrent Liabilities:							
Due Within One Year							
Compensated Absences	842,931	-	842,931	125,769	35,279	130,143	-
General Obligation Bonds Payable	1,533,743	-	1,533,743	365,000	280,000	-	-
TIF Bonds Payable	450,000	-	450,000	-	-	-	-
Leases Payable	307,315	-	307,315	-	68,512	-	-
Financed Purchase Agreement	424,866	-	424,866	-	-	263,697	559,592
Due In More Than One Year							
Compensated Absences	947,031	-	947,031	397,971	42,106	415,752	-
General Obligation Bonds Payable	1,556,872	-	1,556,872	7,343,027	1,010,000	-	-
LIT BAN Payable	10,500,000	-	10,500,000	-	-	-	-
TIF Bonds Payable, net	8,714,208	-	8,714,208	-	-	-	-
Leases Payable	221,156	-	221,156	-	178,138	-	-
Financed Purchase Agreement	1,508,005	-	1,508,005	-	-	1,299,085	1,489,587
Net Pension Liability	18,902,972	-	18,902,972	2,290,313	-	3,556,843	-
Total Liabilities	79,786,183	55,287	79,841,470	11,152,033	1,894,234	5,995,357	2,067,562
Deferred Inflows of Resources							
Unavailable Revenue	35,905,194	-	35,905,194	7,660,262	2,347,974	9,804,530	-
Pension related	928,803	-	928,803	197,159	-	449,974	-
Total Deferred Inflows of Resources	36,833,997	-	36,833,997	7,857,421	2,347,974	10,254,504	-
Net Position							
Net Investment in Capital Assets	270,837,888	1,988,478	272,826,366	26,718,052	757,605	8,616,407	3,900,671
Restricted for:							
Capital Projects	23,530,308	-	23,530,308	1,014,688	45,493	-	-
Debt Service	1,924,423	-	1,924,423	105,474	-	1,554,341	-
Other Purposes	31,626,582	-	31,626,582	239,260	730,431	-	-
Unrestricted	31,690,621	3,203,142	34,893,763	7,274,096	2,641,607	6,745,933	2,088,391
Total Net Position	\$ 359,609,822	\$ 5,191,620	\$ 364,801,442	\$ 35,351,570	\$ 4,175,136	\$ 16,916,681	\$ 5,989,062

The notes to the financial statements are an integral part of this statement.

Monroe County
Statement of Activities
For the Year Ended December 31, 2022

	Program Revenues				Net (Expense) Revenue and Changes in Net Position							
	Expenses	Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants and Contributions	Primary Government			Component Units				
					Governmental Activities	Business-Type Activities	Total	Monroe County Public Library	Monroe County Solid Waste Management District	Monroe Fire Protection District	Monroe County Convention Center Building Corporation	
Primary Government												
Governmental Activities:												
Current:												
General Government	\$ 36,688,562	\$ 4,224,717	\$ 10,081,935	\$ 3,830,999	\$ (18,550,911)	\$ -	\$ (18,550,911)					
Public Safety	32,556,420	2,196,648	3,679,900	-	(26,679,872)	-	(26,679,872)					
Highway and Streets	9,056,730	610,915	971,273	10,762,834	3,288,292	-	3,288,292					
Health and Welfare	5,842,344	668,713	2,326,040	-	(2,847,591)	-	(2,847,591)					
Economic Development	2,796,044	-	-	-	(2,796,044)	-	(2,796,044)					
Culture and Recreation	1,163,172	253,438	3,344	835,576	(70,814)	-	(70,814)					
Interest and Fiscal Charges	234,598	-	-	-	(234,598)	-	(234,598)					
Total Governmental Activities	\$ 88,337,870	\$ 7,954,431	\$ 17,062,492	\$ 15,429,409	(47,891,538)	-	(47,891,538)					
Business-type activities:												
Stormwater Management	\$ 1,420,630	2,496,483	-	-	-	1,075,853	1,075,853					
Total Primary Government	\$ 89,758,500	\$10,450,914	\$ 17,062,492	\$ 15,429,409	(47,891,538)	1,075,853	(46,815,685)					
Component Units												
Monroe County Public Library	\$ 11,191,379	\$ 803,536	\$ 18,237	\$ -			\$ (10,369,606)	\$ -	\$ -	\$ -	\$ -	\$ -
Monroe County Solid Waste Management District	2,490,667	729,194	-	-			-	(1,761,473)	-	-	-	-
Monroe Fire Protection District	18,263,226	204,793	1,132,697	-			-	-	(16,925,736)	-	-	-
Monroe County Convention Center Building Corporation	278,772	-	-	-			-	-	-	-	(278,772)	-
Totals - Component Units	\$ 32,224,044	\$ 1,737,523	\$ 1,150,934	\$ -			(10,369,606)	(1,761,473)	(16,925,736)	-	(278,772)	-
General Revenues												
Property Taxes				34,624,421	-	34,624,421	7,711,767	2,278,729	8,987,636	-	-	-
Excise/Commercial Vehicle Excise				3,304,223	-	3,304,223	508,914	141,781	736,119	-	-	-
Local Income Tax (LIT) Certified Shares				15,723,580	-	15,723,580	3,003,415	-	3,609,926	-	-	-
Innkeepers Taxes				3,551,906	-	3,551,906	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes				4,022,755	-	4,022,755	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety				6,542,731	-	6,542,731	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Developmen				3,018,685	-	3,018,685	-	-	-	-	-	-
Food & Beverage Taxes				432,387	-	432,387	-	-	-	-	-	-
Other Taxes				1,871,267	-	1,871,267	81,424	-	-	-	-	-
Other Revenues				523,796	2,728	526,524	293,592	12,524	5,191,539	-	-	-
Unrestricted Investment Earnings				-	-	-	34,517	22,040	-	206	-	-
Miscellaneous Refunds & Reimbursements				682,562	-	682,562	-	-	-	-	-	-
Loss on Disposal of Assets				(23,266)	-	(23,266)	-	(9,696)	-	-	-	-
Loss on Investments				(463,208)	(19,603)	(482,811)	-	-	-	-	-	-
Total General Revenues				73,811,839	(16,875)	73,794,964	11,633,629	2,445,378	18,525,220	206	-	-
Special Item- Transfer of Township Fire Operations				-	-	-	-	-	1,749,679	-	-	-
Total General Revenues and Special Item				73,811,839	(16,875)	73,794,964	11,633,629	2,445,378	20,274,899	206	-	-
Change in Net Position				25,920,301	1,058,978	26,979,279	1,264,023	683,905	3,349,163	(278,566)	-	-
Net Position Beginning of Year				333,689,521	4,132,642	337,822,163	34,087,547	3,491,231	13,567,518	6,267,628	-	-
Net Position End of Year				\$ 359,609,822	\$ 5,191,620	\$ 364,801,442	\$ 35,351,570	\$ 4,175,136	\$ 16,916,681	\$ 5,989,062	-	-

The notes to the financial statements are an integral part of this statement.

Monroe County
Balance Sheet
Governmental Funds
December 31, 2022

	General	American Rescue Plan Act Fund	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and Investments	\$ 31,913,663	\$ 26,705,057	\$ 74,761,038	\$ 133,379,758
Materials and Supplies Inventory	-	-	284,188	284,188
Interest Receivable	918	-	4,479	5,397
Accounts Receivable	171,269	-	156,306	327,575
Intergovernmental Receivable	5,388,103	-	13,987,304	19,375,407
Leases Receivable	842,150	-	293,471	1,135,621
Prepaid Items	80,218	-	241,111	321,329
Taxes Receivable	<u>20,269,606</u>	<u>-</u>	<u>14,660,973</u>	<u>34,930,579</u>
Total Assets	<u>\$ 58,665,927</u>	<u>\$ 26,705,057</u>	<u>\$ 104,388,870</u>	<u>\$ 189,759,854</u>
LIABILITIES				
Accounts Payable	\$ 587,412	\$ 2,971	\$ 2,754,653	\$ 3,345,036
Accrued Wages	1,002,108	-	539,723	1,541,831
Payroll Withholding Payable	286,899	1,844	160,748	449,491
Unearned Revenue	<u>-</u>	<u>26,860,899</u>	<u>378,328</u>	<u>27,239,227</u>
Total Liabilities	1,876,419	26,865,714	3,833,452	32,575,585
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	<u>25,976,714</u>	<u>-</u>	<u>26,844,844</u>	<u>52,821,558</u>
FUND BALANCE				
Nonspendable	80,218	-	525,299	605,517
Restricted	-	-	74,341,026	74,341,026
Committed	-	-	973,363	973,363
Assigned	181,504	-	-	181,504
Unassigned	<u>30,551,072</u>	<u>(160,657)</u>	<u>(2,129,114)</u>	<u>28,261,301</u>
Total Fund Balance	<u>30,812,794</u>	<u>(160,657)</u>	<u>73,710,574</u>	<u>104,362,711</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 58,665,927</u>	<u>\$ 26,705,057</u>	<u>\$ 104,388,870</u>	<u>\$ 189,759,854</u>

The notes to the financial statements are an integral part of this statement.

Monroe County
 Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 December 31, 2022

Total Governmental Funds Balances		\$ 104,362,711
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		276,912,998
Right to use leased assets used in governmental activities are not financial resources and therefore are not reported in the funds.		528,470
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Unavailable Revenue		16,916,365
An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.		(110,428)
Deferred outflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the statement of net position		7,750,660
Deferred inflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the statement of net position		(928,803)
Pension liability is not paid from current financial resources and, therefore, is not shown in the funds.		(18,815,001)
Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:		
General Obligation Bonds	(3,090,615)	
Local Income Tax (LIT) BAN Payable	(10,500,000)	
TIF Bonds Payable, net	(9,164,208)	
Leases Payable	(528,471)	
Loan Payable	(1,932,871)	
Compensated Absences	(1,789,962)	
Accrued Interest Payable	(1,023)	
Total		(27,007,150)
Net position of governmental activities		\$ 359,609,822

The notes to the financial statements are an integral part of this statement.

Monroe County
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2022

	General	American Rescue Plan Act Fund	Other Governmental Funds	Total Governmental Funds
Revenues				
Property Taxes	\$ 18,972,768	\$ -	\$ 16,772,964	\$ 35,745,732
Excise/Commercial Vehicle Excise	1,495,537	-	1,089,358	2,584,895
Innkeepers Taxes	2,348	-	3,549,558	3,551,906
Local Income Tax (LIT) for Special Purposes	14,755,180	-	3,773,558	18,528,738
Local Income Tax (LIT) for Public Safety	-	-	6,263,013	6,263,013
Food & Beverage Taxes	-	-	432,387	432,387
Other Taxes	172,156	-	1,604,143	1,776,299
Intergovernmental	1,593,151	1,970,083	22,897,562	26,460,796
Licenses & Permits	949,422	-	97,690	1,047,112
Fines & Forfeitures	203,445	-	969,832	1,173,277
Charges for Services	883,365	-	4,847,829	5,731,194
Other Revenues	133,205	-	390,591	523,796
Unrestricted Investment Earnings	266,423	-	78,014	344,437
Miscellaneous Refunds & Reimbursements	380,628	-	301,934	682,562
Total Revenues	<u>39,807,628</u>	<u>1,970,083</u>	<u>63,068,433</u>	<u>104,846,144</u>
Expenditures				
Current:				
General Government	18,478,615	1,830,615	11,115,752	31,424,982
Public Safety	17,850,091	-	14,480,125	32,330,216
Highway and Streets	-	-	15,174,108	15,174,108
Health and Welfare	1,691,227	-	4,012,008	5,703,235
Economic Development	-	-	6,467,940	6,467,940
Culture and Recreation	1,497,250	-	1,484,969	2,982,219
Capital Outlay:				
General Government	27,894	139,468	3,874,117	4,041,479
Public Safety	3,105	-	226,793	229,898
Highway and Streets	-	-	255,391	255,391
Health and Welfare	-	-	97,369	97,369
Economic Development	-	-	229,690	229,690
Culture and Recreation	21,926	-	39,161	61,087
Debt Service:				
Principal Retirement	1,224,433	-	4,108,022	5,332,455
Interest and Fiscal Charges	-	-	254,725	254,725
Total Expenditures	<u>40,794,541</u>	<u>1,970,083</u>	<u>61,820,170</u>	<u>104,584,794</u>
Excess of Revenues (Over) Under Expenditures	<u>(986,913)</u>	<u>-</u>	<u>1,248,263</u>	<u>261,350</u>
Other Financing Sources (Uses)				
General Obligation Bonds Issued	-	-	3,090,615	3,090,615
Local Income Tax (LIT) BAN Issued	-	-	10,500,000	10,500,000
Lease Liability Issued	24,283	-	5,437	29,720
Loss on Investments	(191,993)	(160,657)	(448,678)	(801,328)
Transfers In	1,641,157	-	2,775,648	4,416,805
Transfers Out	-	-	(4,416,805)	(4,416,805)
Total Other Financing Sources (Uses)	<u>1,473,447</u>	<u>(160,657)</u>	<u>11,506,217</u>	<u>12,819,007</u>
Net Change in Fund Balance	486,534	(160,657)	12,754,480	13,080,357
Fund Balance at Beginning of Period	<u>30,326,260</u>	<u>-</u>	<u>60,956,094</u>	<u>91,282,354</u>
Fund Balance at End of Period	<u>\$ 30,812,794</u>	<u>\$ (160,657)</u>	<u>\$ 73,710,574</u>	<u>\$ 104,362,711</u>

The notes to the financial statements are an integral part of this statement.

Monroe County
Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2022

Net Change in Fund Balances - Total Governmental Funds		\$ 13,080,357
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
	11,489,186	
Governmental funds only report the disposal of fixed assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		
	(23,266)	
Governmental funds report the effect of deferred loss on refunding, discounts and premiums when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		
	1,098	
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Property Taxes (net change during the current fiscal year)	(1,153,792)	
Intergovernmental Revenues	2,935,983	
LIT Trust	4,548,483	
Opioid Settlement	3,538,666	
Total	9,869,340	
Repayment of bond principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net position.		
	5,332,455	
The issuance of long-term debt provides current financial resources to governmental funds, but increases the long-term liabilities on the Statement of Net Position.		
	(13,620,335)	
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		
	19,029	
Some expenses reported in the statement of activities, such as compensated absences and intergovernmental payable which represents contractually required pension contributions, do not require the use of current financial in governmental funds. (the following are net changes during the current fiscal year)		
Compensated Absences	(77,393)	
Pension Obligation	378,656	
Total	301,263	
The internal service funds used by management to charge the costs of insurance and workers' compensation to individual funds are not reported in the entity-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.		
	(902,426)	
Contributions of Capital Assets		<u>373,600</u>
Change in Net Position of Governmental Activities		<u>\$ 25,920,301</u>

The notes to the financial statements are an integral part of this statement.

Monroe County
Statement of Net Position
Proprietary Funds
December 31, 2022

	Business-Type Activities - Enterprise Fund Stormwater Management	Internal Service Fund Self- Insurance
Assets		
Current Assets:		
Cash	\$ 3,258,429	\$ 1,050,276
Materials and Supplies Inventory	-	8,036
Prepaid Items	-	131,736
Total Current Assets	3,258,429	1,190,048
Nondepreciable Capital Assets	1,028,954	-
Depreciable Capital Assets, Net	959,524	-
Total Assets	5,246,907	1,190,048
Liabilities		
Current Liabilities:		
Accounts Payable	15,910	774,795
Accrued Wages	31,518	-
Payroll Withholding Payable	7,859	681
Claims Incurred But Not Reported	-	525,000
Total Liabilities	55,287	1,300,476
Net Position		
Net Investment in Capital Assets	1,988,478	-
Unrestricted	3,203,142	(110,428)
Total Net Position	\$ 5,191,620	\$ (110,428)

The notes to the financial statements are an integral part of this statement.

Monroe County
Statement of Revenues,
Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2022

	Business-Type Activities - Enterprise Fund Stormwater Management	Internal Service Fund Self- Insurance
Operating Revenues		
Charges for Services	\$ 2,496,483	\$ -
Employee/employer contributions	-	8,309,079
Other Revenues	2,728	-
Total Operating Revenues	<u>2,499,211</u>	<u>8,309,079</u>
Operating Expenses		
Personal Services	811,561	-
Supplies and Materials	126,222	-
Other Services and Charges	403,621	-
Depreciation Expense	79,226	-
Insurance Claims and Expenses	-	9,205,187
Total Operating Expenses	<u>1,420,630</u>	<u>9,205,187</u>
Operating Income (Loss)	1,078,581	(896,108)
Nonoperating Expenses		
Loss on Investments	<u>(19,603)</u>	<u>(6,318)</u>
Change in Net Position	1,058,978	(902,426)
Net Position Beginning of Year	<u>4,132,642</u>	<u>791,998</u>
Net Position End of Year	<u>\$ 5,191,620</u>	<u>\$ (110,428)</u>

The notes to the financial statements are an integral part of this statement.

Monroe County
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2022

	Business-Type Activities - Enterprise Fund Stormwater Management	Internal Service Fund Self- Insurance
Cash Flows from Operating Activities		
Cash Received from Interfund Services Provided	\$ -	\$ 8,309,760
Cash Payments for Claims	-	(8,562,365)
Operating Receipts	2,494,357	-
Operating Disbursements	<u>(1,341,413)</u>	<u>-</u>
Net Cash Provided by (Used in) Operating Activities	<u>1,152,944</u>	<u>(252,605)</u>
Cash Flows From Investing Activities		
Loss on Investments	<u>(19,603)</u>	<u>(6,318)</u>
Cash Flows from Capital and Related Financing Activities		
Purchases of capital assets	<u>(76,520)</u>	<u>-</u>
Net Increase (Decrease) in Cash	1,056,821	(258,923)
Cash Beginning of Year	<u>2,201,608</u>	<u>1,309,199</u>
Cash End of Year	<u>\$ 3,258,429</u>	<u>\$ 1,050,276</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	\$ 1,078,581	\$ (896,108)
Adjustments to reconcile operating income to net cash provided (used) by operating activities		
Depreciation expense	79,226	-
(Increase) Decrease in Assets:		
Materials and Supplies Inventory	-	12,426
Prepaid Items	-	(131,736)
Increase (Decrease) in Liabilities:		
Accounts Payable	(18,379)	767,057
Accrued Wages	10,511	-
Payroll Withholding Payable	<u>3,005</u>	<u>(4,244)</u>
Net Cash Provided by (Used in) Operating Activities	<u>\$ 1,152,944</u>	<u>\$ (252,605)</u>

The notes to the financial statements are an integral part of this statement.

Monroe County
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2022

	Pension Trust Funds	Custodial Funds
Assets		
Cash and Cash Equivalents	\$ 657,094	\$ 7,706,805
Receivables:		
Taxes	-	143,227,487
Intergovernmental	-	18,126,663
Accounts Receivable	-	405,356
Contributions	31,184	-
Accrued Interest and Dividends	133,279	-
Total Receivables	<u>164,463</u>	<u>161,759,506</u>
Investments:		
Fixed Income Securities	2,493,575	-
Domestic and Foreign Equities	6,135,647	-
Total Investments	<u>8,629,222</u>	<u>-</u>
Total Assets	<u>\$ 9,450,779</u>	<u>\$ 169,466,311</u>
Liabilities		
Intergovernmental Payable	\$ -	\$ 11,187,072
Trust Payable	-	3,443,027
Net Benefits Due and Unpaid	319,976	-
Due to Brokers for Unsettled Trades	8,006	-
Total Liabilities	<u>\$ 327,982</u>	<u>\$ 14,630,099</u>
Deferred Inflows of Resources		
Unavailable Revenue	<u>-</u>	<u>154,710,479</u>
Net Position		
Net Position restricted for:		
Individuals, organizations and other governments	-	125,733
Employees' pension benefits	9,122,797	-
Total Net Position	<u>\$ 9,122,797</u>	<u>\$ 125,733</u>

The notes to the financial statements are an integral part of this statement.

Monroe County
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2022

	Pension Trust Funds	Custodial Funds
Additions		
Contributions		
County Contributions	\$ 731,118	\$ -
Employee Contributions	115,703	-
Total Contributions	846,821	-
Investment Income		
Interest and Dividends	407,293	-
Net Decrease on Fair Value of Investments	(1,711,463)	-
Less Investment Expense	(53,052)	-
Net Investment Loss	(1,357,222)	-
Collections		
Taxes for other governments	-	198,932,418
Fines/Fees/Restitution	-	10,310,173
Miscellaneous	-	1,774,242
Total Collections	-	211,016,833
Total Additions	(510,401)	211,016,833
Deductions		
Benefit Payments	1,061,469	-
Administrative Expense	51,857	-
Payments of tax to other governments	-	198,118,420
Payments to individuals and organizations	-	12,879,796
Total Deductions	1,113,326	210,998,216
Net Increase (Decrease) in Net Position	(1,623,727)	18,617
Net Position Beginning of Year	10,746,524	107,116
Net Position End of Year	\$ 9,122,797	\$ 125,733

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

Monroe County (primary government) was established under the laws of the State of Indiana. The primary government operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the primary government and its significant component units. The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities are in substance part of the government's operations and exist solely to provide services for the government; data from these units is combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Blended Component Unit

The Monroe County Parks & Recreation Foundation, Inc. is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Monroe County Parks & Recreation Foundation's board and a financial benefit or burden relationship exists between the primary government and the Parks and Recreation Foundation. Although it is legally separate from the primary government, the Monroe County Parks & Recreation Foundation, Inc. is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe County Park & Recreation Foundation
501 N. Morton Street
Bloomington, IN 47404

Discretely Presented Component Units

The Monroe County Public Library is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Monroe County Public Library's Board and is able to impose its will. It would be misleading to exclude the Monroe County Public Library from the primary government's financial statements because of its relationship with the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe County Public Library
303 E. Kirkwood Avenue
Bloomington, IN 47408

The Monroe County Solid Waste Management District is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Monroe County Solid Waste Management District's Board and is able to impose its will. It would be misleading to exclude the Monroe County Solid Waste Management District from

the primary government's financial statements because of its relationship with the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe County Solid Waste Management District
3400 S. Walnut Street
Bloomington, IN 47401

The Monroe Fire Protection District is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Monroe Fire Protection District's Board and is able to impose its will. It would be misleading to exclude the Monroe Fire Protection District from the primary government's financial statements because of its relationship with the primary government.

Effective January 1, 2022, Washington Township and Benton Township transferred operations to the Monroe Fire Protection District. The purpose of the transfer of operations was to further the work of the District, which are those purposes permitted and approved by law and particularly set forth in IC 36-8-11-4. As a result of the transfer of operations, the following assets were transferred to the District by the townships.

Cash	\$ 300,000
Nondepreciable Capital Assets	88,780
Depreciable Assets	1,360,899
Total	<u>\$ 1,749,679</u>

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe Fire Protection District
3953 S. Kennedy Drive
Bloomington, IN 47401

The Monroe County Convention Center Building Corporation is a significant discretely presented component unit of the primary government. The economic resources received or held by this component unit are directly for the benefit of the primary government. It would be misleading to exclude the Monroe County Convention Center Building Corporation from the primary government's financial statements because of its relationship with the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe County Convention Center Building Corporation
302 S. College Avenue
Bloomington, IN 47403

Related Organizations

The primary government's officials are also responsible for appointing the members of the boards of other organizations, but the primary government's accountability for these organizations does not extend beyond making the appointments. The primary government appoints the board members of numerous organizations.

B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes

and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, and pensions are recorded only when payment is due.

Property taxes, other taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the primary government receives cash.

Intergovernmental aids and grants are recognized as revenues in the period the County is entitled the resources and the amounts are available. Amounts owed to the County which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows of resources.

The primary government reports the following major governmental funds:

The General fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The American Rescue Plan Act Fund (a special revenue fund type) will be using the proceeds in accordance with a plan approved by the Monroe County Commissioners as the County recovers from the impact of COVID-19.

The primary government reports the following major proprietary fund:

The Stormwater Management fund accounts for the program that promotes public health and safety and to improve water quality by implementing stormwater pollution prevention solutions.

Additionally, the primary government reports the following fund types:

The internal service fund accounts for group health insurance on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds which accumulate resources for pension benefit payments.

Custodial funds account for assets held by the primary government as a custodian for individuals, private organizations, and other governments and/or other funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the government's internal service funds are charges to customers for sales and services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities, and Net Position or Equity

1. Restricted Assets/Net Position

All restricted assets/net position, as presented in the accompanying financial statements, are restricted due to enabling legislation and restrictions imposed by external providers.

2. Deposits and Investments

The primary government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the primary government to invest in securities,

including but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Open-end mutual funds are reported at fair value.

Money market investments that mature within one year or less at the date of their acquisition are reported at amortized cost. Other money market investments are reported at fair value.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

3. Interfund Transactions and Balances

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "interfund receivables/payables" (i.e., the current and noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "interfund services provided/used." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the primary government in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by January 15. These rates were based upon the preceding year's lien date (January 1) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental funds are recorded as a receivable with an offset to deferred inflows of resources since amounts are not considered available.

5. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

6. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the governmental

activities or business-type column in the government-wide financial statements.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at acquisition value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	All Capitalized	N/A	N/A
Improvements other than buildings	\$ 100,000	N/A	N/A
Construction in progress	50,000	N/A	N/A
Buildings	All Capitalized	Straight-line	50 Years
Machinery and equipment	75,000	Straight-line	5 Years
Infrastructure	All Capitalized	Straight-line	50-75 Years
Vehicles	75,000	Straight-line	5-15 Years
Books and other	20,000	Straight-line	5-10 Years
Federal items purchased through Federal Grant	5,000	Straight-line	Based upon Applicable Category

N/A = Not applicable

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

7. Lease Assets

The County has recorded lease assets as a result of implementing GASB 87. The lease assets are initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, and plus ancillary charges necessary to place the asset into service. The lease assets are amortized on a straight-line basis over their useful life or the life of the non-cancellable lease term, whichever is shorter.

8. Compensated Absences

- a. Sick/Personal Benefit Leave – full-time primary government employees are granted one (1) day of personal sick leave upon commencement of employment. Thereafter, full-time primary government employees shall earn one (1) day of sick benefit leave on the first day of each full month of continued employment. These days may be accumulated without limit until termination of employment. Accumulated sick leave is not paid to employees upon termination, with the exception of individuals employed under contract in the Sheriff's department and Highway department.
- b. Vacation Leave – full-time primary government employees earn vacation leave on their anniversary date at rates from 1 week to 4 weeks per year based upon the number of years of service. Vacation leave may be accumulated to a maximum of 10 days. Vacation Leave is paid out in full if employee leaves County in good standing.

- c. Compensatory Time Leave – non-exempt primary government employees working in excess of forty (40) hours in a work week shall receive compensatory time off at a rate of one and one-half (1.5) hours per hour worked. Overtime compensation in the form of overtime pay at a rate of one and one-half (1.5) times an employee’s hourly wage for all approved hours worked in excess of forty (40) hours in a work week shall only be allowed if the specific conditions are met. Compensatory time leave may be accumulated to a maximum of 40 hours, unless there are exceptional circumstances and only then with prior approval. Compensatory Time is paid out in full upon termination of employment.

Vacation, qualifying sick, and compensatory time is accrued when incurred.

9. Lease Obligations

The County has recorded lease obligations as a result of implementing GASB 87. The lease obligations are initially measured at the present value of payments expected to be made during the lease term. Subsequently, the lease obligations are reduced by the principal portion of lease payments made.

10. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type or proprietary fund type Statement of Net Position. Federal grant money provided in advance is reported as the liability, Unearned Revenue, until allowable costs have been incurred and any other eligibility requirements have been met. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from actual debt proceeds received, are reported as debt service expenditures.

11. Deferred Inflows/Outflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to future periods. Deferred inflows of resources are also reported in the fund financial statements for resources that are not considered available at year-end or for which eligibility requirements have not been met. Deferred inflows of resources for governmental activities consist of pension related resources in the amount of \$928,803 for 2022 consisting of INPRS, Sheriff’s Retirement, and Benefit retirement plans as well as Property Tax, LIT Trust, Opioid Settlement and Lease Receivable related resources in the amount of \$35,905,194.

Deferred outflows of resources represent a consumption of net position that applies to future periods. The deferred outflows for governmental activities that are pension related total \$7,750,660 for INPRS, Sheriff’s Retirement, and Benefit retirement plans.

12. Fund Balance

Fund balance is divided into five classifications based on *GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions*. The primary government’s fund balances are reported under classifications of nonspendable, restricted, committed, assigned, and unassigned fund balances. The Classifications are as follows:

Nonspendable – represents amounts that are not in spendable form; for example, inventories, prepaid amounts, or assets held for resale.

Restricted – represents amounts that are constrained for a specific purpose by external parties such as grantors or imposed by law through constitutional provisions or enabling legislation.

Committed – represents amounts that can only be used for a specific purpose imposed by formal action of the government's highest level of decision-making authority. The primary government's highest level of decision-making authority is the County Council and the County Commissioners.

Assigned – represents amounts that are intended to be used by the primary government for specific purposes but do not meet the criteria to be classified as restricted or committed. The Council may take official action to assign amounts.

Unassigned – represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Only the General Fund may report a positive unassigned fund balance; whereas, other governmental funds may need to report a negative unassigned fund balance if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

The County considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The County does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

For functionalized classification of fund balance, please refer to Note II. B.

13. Adoption of New Accounting Pronouncements

During 2022, the County adopted GASB Statement No. 87 (Statement No. 87). Statement No. 87 requires lessees to recognize a lease liability and an intangible right-to-use lease asset for leases that previously were classified as operating leases and for lessors, requires recognition of a lease receivable and deferred inflow of resources, thereby enhancing the relevance and consistency of information about a government's leasing activities. Statement No. 87 has been applied retrospectively to all years presented. As of January 1, 2022, the standard resulted in the increases in lease assets and liabilities in governmental activities of \$805,828 for leases in which the County is lessee. Increases in lease receivable and deferred inflows of resources in the amount of \$1,377,858 at January 1, 2022 also occurred in both the governmental funds and governmental activities for leases in which the County is lessor.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year-end.

On or before August 31, the County Auditor submits to the County Council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the

budget is advertised and public hearings are conducted by the County Council to obtain taxpayer comments. In October of each year, the County Council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County Auditor receives approval of the Indiana Department of Local Government Finance.

The primary government's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

Expenditures did not exceed appropriations for any departments within the General Fund, which required legally, approved budgets.

B. Fund Balances

The fund balances have been classified to reflect the limitations and restrictions placed on the respective funds. The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. This Statement significantly changed the fund balance presentation of the County's governmental funds by requiring fund balances to be classified into different categories according to the level of their restricted use.

Fund balances at December 31, 2022 are composed of the following:

	General	American Rescue Plan Act	Other Governmental Funds	Totals
Nonspendable fund balance:				
General Government	\$ 39,538	\$ -	\$ 175,599	\$ 215,137
Public Safety	40,548	-	43,122	83,670
Highways and Streets	-	-	286,401	286,401
Health and Welfare	-	-	19,678	19,678
Culture and Recreation	132	-	499	631
Total nonspendable fund balance	<u>80,218</u>	<u>-</u>	<u>525,299</u>	<u>605,517</u>
Restricted fund balance:				
General Government	-	-	19,523,571	19,523,571
Public Safety	-	-	23,205,206	23,205,206
Highways and Streets	-	-	20,242,592	20,242,592
Health and Welfare	-	-	3,452,635	3,452,635
Economic Development	-	-	7,563,721	7,563,721
Culture and Recreation	-	-	353,301	353,301
Total restricted fund balance	<u>-</u>	<u>-</u>	<u>74,341,026</u>	<u>74,341,026</u>
Committed fund balance:				
General Government	-	-	723,462	723,462
Public Safety	-	-	151,138	151,138
Health and Welfare	-	-	98,763	99,763
Total committed fund balance	<u>-</u>	<u>-</u>	<u>973,363</u>	<u>973,363</u>
Assigned fund balance:				
General Government	<u>181,504</u>	<u>-</u>	<u>-</u>	<u>181,504</u>
Unassigned fund balance	<u>30,551,072</u>	<u>(160,657)</u>	<u>(2,129,114)</u>	<u>28,261,301</u>
Total fund balance	<u>\$ 30,812,794</u>	<u>\$ (160,657)</u>	<u>\$ 73,710,574</u>	<u>\$ 104,362,711</u>

C. Deficit Fund Equity

At December 31, 2022, the following funds reported deficits in fund equity, which are violations of State statute:

<u>Fund</u>	<u>2022</u>
Governmental Funds:	
Plat Book	\$ 6,719
Court Interpreters	7,988
Reducing Revocations Challenge	122
Em. Mgmt Duke Grant	3,414
Operation Pullover 20.600	9,052
Public Health Emer Prep 93.069	1,708
Crisis CoAg Supp. Workforce	593
STD Strengthening Prevention	30,569
Annual Survey	6
Runaway & Homeless 93.623	3,635
STOP Grant 16.588	24,739
Immunization 93.268	23,917
Harm Reduction 93.940	19,538
Justice Partners SIM 93.788	286
Sample Road, Phase 1	867,688
Sample Road, Phase 2	732,134
Vernal Pike	206,127
2022-2025 Bridge Inspection	1,944
DIS Interv – STD 93.917	55,843
IMM Longterm COVID	1,470
American Rescue Plan Act Fund	160,657
LATCF	486
IN Homeland Security Fund	3,777
Adult Protection 93.667	64,783
JDAI Coordination (even-odd)	41
JDAI Programming (even-odd)	159
Pretrial Pilot Project	1
Veterans Court Grant (EVEN)	19
Pretrial Prog Grant IOCS-EVEN	2,746
Community Corr Grant-2018/2019	34,361
Community Correction Grant-Even	449
JDAI Coordination (odd-even)	7
Pretrial Services Grant (EVEN)	16
JDAI Programming (odd-even)	27
JDAI Performance Grant	141
Drug Court Grant-Odd	6,865
Drug Court Grant-Even	9
Mental Health Court Grant - Odd	2,505
Mental Health Court Grant-Even	3
Veterans Court Grant (ODD)	2,633
Pretrial Services Grant (Odd)	11,969
High Tech Crimes Unit Fund	305
System Navigator Grant	181
Airport Monitoring System Fund	14

Fund equity deficits arose primarily from expenditures exceeding revenues due to the timing differences of grants or costs reimbursements; these deficits will be repaid from future revenues.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County's deposit policy for custodial credit risk requires compliance with Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. At December 31, 2022, the Sheriff's Retirement and Benefit Pension Plans had deposit balances in the amount of \$657,094. The Sheriff's Merit Board does not have a policy for custodial credit risk. Of this amount, the following was exposed to custodial credit risk:

	<u>Amount</u>
Uninsured and uncollateralized deposits	<u>\$ 657,094</u>

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The County has adopted an investment policy to formalize investment goals and objectives of the County. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plans. This investment policy outlines parameters for investment activity for the Pension Plans. As of December 31, 2022, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Primary Government:

<u>Investment Type</u>	<u>Fair Value</u>
Government sponsored enterprises	\$ 4,263,810
US Treasuries	<u>8,726,705</u>
Total	<u>\$ 12,990,515</u>

Sheriff's Retirement and Benefit Pension Plans:

<u>Investment Type</u>	<u>Fair Value</u>
Fixed income mutual funds	\$ 2,493,575
Equity mutual funds	<u>6,135,647</u>
Total	<u>\$ 8,629,222</u>

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise.

Indiana Code also provides for investment in money market mutual funds that are in the

form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50 percent of the funds held by the County and available for investment.

The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The investment policy for the Sheriff's Retirement and Benefit Pension Plans was adopted by the Sheriff's Merit Board on June 19, 2019. Authorized investments include time or savings accounts, obligations issued or fully insured or guaranteed by the United States of America, bonds, stocks, guaranteed investment contracts, bank investment contracts, mutual funds, high quality money market funds, and foreign securities whose shares are not denominated in foreign currency.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Neither the County nor the Sheriff's Pension Plan has a formal investment policy for custodial credit risk for investments.

The following investments held by the County and the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

Primary Government:

<u>Investment Type</u>	<u>Not in the Government's Name</u>
Government sponsored enterprises	\$ 4,263,810
US Treasuries	<u>8,726,705</u>
Total	<u>\$ 12,990,515</u>

Sheriff's Retirement and Benefit Pension Plans:

<u>Investment Type</u>	<u>Not in the Government's Name</u>
Fixed income mutual funds	\$ 2,493,575
Equity mutual funds	<u>6,135,647</u>
Total	<u>\$ 8,629,222</u>

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy to minimize interest rate risk is to abide by the Indiana Code, which limits the stated final maturities of the investments to no more than five years. The Sheriff's Merit Board for the Sheriff's Retirement and Benefit Pension Plans manages interest rate risk by authorizing a maximum average maturity of no more than 15 years be maintained in fixed income securities.

Primary Government:

Investment Type	Investment Maturities (in Years)		
	Less than 1	1-2	More than 2
Government sponsored enterprises	\$ 1,957,095	\$ 1,856,660	\$ 450,055
US Treasuries	980,310	488,205	7,258,190
Total	<u>\$ 2,937,405</u>	<u>\$ 2,344,865</u>	<u>\$ 7,708,245</u>

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less than 0-5	5-15	More than 15
Fixed income mutual funds	\$ 2,493,575	\$ -	\$ -
Equity mutual funds	6,135,647	-	-
Total	<u>\$ 8,629,222</u>	<u>\$ -</u>	<u>\$ -</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risks associated with investments, the County's policy is to follow Indiana Code 5-13-9-2.5, which limits investments to AAA rated money market funds, repurchase agreements fully collateralized by U.S. Government Securities, and U.S. Treasury obligations (or other U.S. Agency obligations). To minimize credit risks associated with investments, the Sheriff's Merit Board has adopted a policy which limit investments to bonds, stocks, American depository receipts (ADR's), mutual funds, exchange traded funds and other commingled pools/trusts viewed to be liquid. The distribution of securities with credit ratings is summarized below:

<u>Primary Government: County's Investments</u>			
<u>Standard & Poor's Rating</u>	<u>Moody's Rating</u>	<u>Government Sponsored Enterprises</u>	<u>US Treasuries</u>
AAA	Aaa	\$ 4,263,810	\$ 8,726,705
Sheriff's Retirement and Benefit Pension Plans: Sheriff's Pension Plan			
<u>Standard & Poor's Rating</u>	<u>Moody's Rating</u>	<u>Mutual Funds</u>	
Unrated	Unrated	\$ 8,629,222	

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The County held the following investments that were exposed to concentration of credit risk:

Primary Government:	
<u>Issuer</u>	<u>2022</u>
U.S. Treasury	\$ 8,726,705
Federal Farm Credit Bank	2,821,350
Federal National Mortgage Association	450,055
Federal Home Loan Mortgage Corporation	495,780
Federal Home Loan Banks	496,625
	<u>\$ 12,990,515</u>

The Sheriff's Merit Board has adopted the following policy for the concentration of credit risk. The Sheriff's Merit Board for the Sheriff's Pension Plan manages concentration of credit risk by limiting the investment in debt securities of any one corporation to a maximum of 5 percent of the fixed income investments of the plan.

Foreign Currency Risk

Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The Sheriff's Merit Board has a formal policy in regards to foreign currency risk that states foreign securities must have shares denominated in United States of America dollars. The primary government units' investments are denominated in U.S. currency.

3. Fair Value Measurement

The primary government categorizes investments measured at fair value within the fair value hierarchy established by generally accepted accounting principles. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy are defined as follows:

Level 1: Inputs using unadjusted quoted prices in active markets or exchanges for identical assets or liabilities.

Level 2: Significant other observable inputs, which may include, quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in non-active markets; and inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

Level 3: Valuations for which one or more significant inputs are unobservable and may include situations where there is minimal, if any, market activity for the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Investment value is determined by reference to quoted market prices and other relevant information generated by market transactions.

The following table summarizes the valuation of investments by the fair value hierarchy levels as of December 31, 2022:

Primary Government:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Government sponsored	\$ 4,263,810	\$ -	\$ 4,263,810	\$ -
US Treasuries	<u>8,726,705</u>	<u>-</u>	<u>8,726,705</u>	<u>-</u>
Totals	<u>\$12,990,515</u>	<u>\$ -</u>	<u>\$ 12,990,515</u>	<u>\$ -</u>

Sheriff's Retirement and Benefit Pension Plans:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Fixed income mutual funds	\$ 2,493,575	\$ 2,493,575	\$ -	\$ -
Equity mutual funds	<u>6,135,646</u>	<u>6,135,647</u>	<u>-</u>	<u>-</u>
Totals	<u>\$ 8,629,221</u>	<u>\$ 8,629,222</u>	<u>\$ -</u>	<u>\$ -</u>

B. Capital Assets and Lease Assets

Capital asset activity for the year ended December 31, 2022, was as follows:

Primary Government:	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
Capital assets, not being depreciated:				
Land	\$ 57,454,389	\$ 641,808	\$ 23,267	\$ 58,072,930
Improvements other than Buildings	5,330,984	-	-	5,330,984
Construction in progress	<u>30,994,233</u>	<u>15,209,371</u>	<u>1,347,821</u>	<u>44,855,783</u>
Total capital assets, not being depreciated	<u>93,779,606</u>	<u>15,851,179</u>	<u>1,371,088</u>	<u>108,259,697</u>
Capital assets, being depreciated:				
Buildings	50,302,115	570,691	-	50,872,806
General infrastructure	225,402,563	1,347,821	68,226	226,682,158
Machinery and equipment	6,432,643	1,040,718	-	7,473,361
Vehicles	<u>4,182,248</u>	<u>-</u>	<u>-</u>	<u>4,182,248</u>
Totals	<u>286,319,569</u>	<u>2,959,230</u>	<u>68,226</u>	<u>289,210,573</u>
Less accumulated depreciation for:				
Buildings	24,263,753	990,315	-	25,254,068
General infrastructure	83,343,886	3,983,684	68,226	87,259,344
Machinery and equipment	4,945,233	400,991	-	5,346,224
Vehicles	<u>2,443,106</u>	<u>254,530</u>	<u>-</u>	<u>2,697,636</u>
Total accumulated depreciation	<u>114,995,978</u>	<u>5,629,520</u>	<u>68,226</u>	<u>120,557,272</u>
Total capital assets, being depreciated, net	<u>171,323,591</u>	<u>(2,670,290)</u>	<u>-</u>	<u>168,653,301</u>
Total governmental activities capital assets, net	<u>\$ 265,103,197</u>	<u>\$ 13,180,889</u>	<u>\$ 1,371,088</u>	<u>\$ 276,912,998</u>
Business-type activities				
Capital assets, not being depreciated:				
Construction in progress	<u>\$ 952,434</u>	<u>\$ 76,520</u>	<u>\$ -</u>	<u>\$ 1,028,954</u>
Total capital assets, not being depreciated	<u>952,434</u>	<u>76,520</u>	<u>-</u>	<u>1,028,954</u>
Capital assets, being depreciated:				
General infrastructure	660,081	-	-	660,081
Machinery and equipment	779,693	-	-	779,693
Vehicles	<u>198,500</u>	<u>-</u>	<u>-</u>	<u>198,500</u>
Totals	<u>1,638,274</u>	<u>-</u>	<u>-</u>	<u>1,638,274</u>
Less accumulated depreciation for:				
General infrastructure	15,201	12,535	-	27,736
Machinery and equipment	451,990	53,458	-	505,448
Vehicles	<u>132,333</u>	<u>13,233</u>	<u>-</u>	<u>145,566</u>
Total accumulated depreciation	<u>599,524</u>	<u>79,226</u>	<u>-</u>	<u>678,750</u>
Total capital assets, being depreciated, net	<u>1,038,750</u>	<u>79,226</u>	<u>-</u>	<u>959,524</u>
Total business-type activities capital assets, net	<u>\$ 1,991,184</u>	<u>\$ (2,706)</u>	<u>\$ -</u>	<u>\$ 1,988,478</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

<u>Governmental activities:</u>	
General government	\$ 1,683,814
Public safety	58,923
Highways and streets	3,671,077
Health and welfare	48,152
Economic Development	1,500
Culture and recreation	<u>166,054</u>
Total depreciation expense – governmental activities	<u>\$ 5,629,520</u>
<u>Business-type activities:</u>	
Storm Water Management	<u>\$ 79,226</u>

Lease asset activity for the year ended December 31, 2022, was as follows:

Primary Government:	* Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
Lease equipment	\$ 805,828	\$ 29,720	\$ -	\$ 835,548
Less accumulated amortization	<u>-</u>	<u>307,078</u>	<u>-</u>	<u>307,078</u>
Leased assets, net	<u>\$ 805,828</u>	<u>\$ (277,358)</u>	<u>-</u>	<u>528,470</u>

* Balances have been restated to reflect the adoption of GASB Statement No. 87.

C. Construction Commitments

Construction work in progress is composed of the following:

Project	Total Project Authorized	Expended to December 31, 2022	Committed
Governmental activities			
Fullerton Pike, Phase I & II	\$ 15,236,108	\$ 5,191,300	\$ 10,044,808
Fullerton Pike, Phase III	19,150,685	2,254,235	16,896,450
Masters Property/Hartstrait Road Connection	4,321,801	4,321,801	-
Curry Pike/Woodyard Road/Smith Pike	3,608,757	1,367,124	2,241,633
Vernal Pike trail to Detmer Park	685,939	-	685,939
Bicentennial Trail	5,810,636	1,014,339	4,796,297
Hunters Creek Road, Phase II & III	7,705,843	2,846,797	4,859,046
Sample Road, Phase I	8,259,490	4,622,776	3,636,714
Sample Road, Phase II	5,626,020	5,294,279	331,741
Profile Parkway Extension	6,691,142	5,890,604	800,538
Vernal Pike Connector Road & Bridge	15,744,225	4,829,861	10,914,364
Baby Creek Road, Bridge #629	2,338,000	64,014	2,273,986
Liberty Drive to Karst Trail	1,934,650	248,968	1,685,682
Bayles Road, Bridge #45	1,267,864	188,500	1,079,364
That Road, Bridge #79	1,578,730	50,659	1,528,071
Rhorer Road, Bridge #75	859,700	61,932	797,768
Karst Farm Trail	3,303,793	2,812,828	490,965
Mt. Tabor Road	6,859,463	563,107	6,296,356
North Shore Bridge	655,000	455,515	199,485
Rockport Road, Bridge #308	2,564,500	173,583	2,390,917
Dillman Road Bridge #83	3,544,000	10,664	3,533,336
AIP #39	2,197,000	2,196,483	517
Brine Building	400,000	396,414	3,586
Total governmental activities	<u>\$ 120,343,346</u>	<u>\$ 44,855,783</u>	<u>\$ 75,487,563</u>
Business-type activities			
Baby Creek #3	1,000,000	429,773	570,227
Stipp Road/Moores Ck	2,000,000	458,644	1,541,356
Mt. Tabor Road	140,537	140,537	-
Total business-type activities	<u>\$ 3,140,537</u>	<u>\$ 1,028,954</u>	<u>\$ 2,111,583</u>

D. Interfund Balances and Activity

1. Interfund Receivables and Payables

There were no interfund balances as of December 31, 2022.

2. Interfund Transfers

Interfund transfers at December 31, 2022, were as follows:

Transfer From	Transfer To			Totals
	County General	American Rescue Act Plan	Non-major Governmental	
Non-major governmental	\$ 1,641,157	\$ -	\$ 2,775,648	\$ 4,416,805
Totals	<u>\$ 1,641,157</u>	<u>\$ -</u>	<u>\$ 2,775,648</u>	<u>\$ 4,416,805</u>

The primary government typically uses transfers to fund ongoing operating subsidies.

E. Lease Obligations

The primary government has entered into agreements to lease certain pieces of equipment. As the lessee, the primary government recognizes a lease obligation and lease asset in the statement of net position. The calculated amount of the lease assets and lease obligations are impacted by the length of the lease term and the discount rate used to present value the minimum lease payments. The primary government's lease agreements often include options to renew at the primary government's discretion which were considered, as applicable, in the calculation of the lease asset and lease obligation. The primary government uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the primary government uses its incremental borrowing rate as the discount rate for the leases.

As of December 31, 2022, the primary government had contractual agreements for various leases of equipment ranging from 1 to 5 years in length as lessee. The primary government is required to make monthly payments throughout the year for both principal and interest. The County has used the discount rate of 2.5%.

Future minimum lease payments as of December 31, 2022 are as follows:

Year Ended December 31	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2023	\$ 307,315	\$ 9,675	\$ 316,990
2024	205,962	2,342	208,304
2025	6,272	300	6,572
2026	5,211	164	5,375
2027	3,711	40	3,751
Totals	<u>\$ 528,471</u>	<u>\$ 12,521</u>	<u>\$ 540,992</u>

F. Financed Purchases

The County has entered into a financed purchase loan agreement of the Monroe County Convention Center. Payments are being paid in quarterly installments as defined in the schedule of rental payments of the agreement. The present value of the future minimum payments has been determined using an effective interest rate of 3.84 percent per annum.

Amortization of assets under the lease is included in depreciation expense. The cost of these assets under purchases are included in Depreciable Capital Assets, net of depreciation on the Statement of Net Position, December 31, 2022.

For the year ended December 31, 2022, the County incurred interest expense of \$88,545. There was no accrued interest payable as of December 31, 2022.

Future minimum financed purchase payments as of December 31, 2022 are as follows:

Year Ended December 31	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2023	\$ 424,866	\$ 52,134	\$ 477,000
2024	585,651	50,349	636,000
2025	608,927	27,073	636,000
2026	313,427	4,573	318,000
Totals	<u>\$ 1,932,871</u>	<u>\$ 134,129</u>	<u>\$ 2,067,000</u>

G. Bonds and Notes Payable

1. General Obligation Bonds

The primary government issues bonds to provide funds for the acquisition and construction of major capital facilities. On December 6, 2022, the County issued general obligation bonds in the amount of \$3,100,000 to provide funds to be applied to the cost of certain public improvements. General Obligation bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2022	Current Portion, net of Current Discount	Noncurrent Unamortized Discount	Net Noncurrent
Governmental activities:					
General Obligation Bonds, Series 2022	4.00 to 4.05%	3,100,000	1,533,743	(3,128)	1,556,872
Total governmental activities		<u>\$ 3,100,000</u>	<u>\$ 1,533,743</u>	<u>\$ (3,128)</u>	<u>\$ 1,556,872</u>

General Obligation bonds debt service requirements to maturity are as follows:

Year Ended December 31	Governmental Activities	
	Principal	Interest
2023	\$ 1,540,000	\$ 75,908
2024	1,560,000	31,590
2025	-	-
2026	-	-
2027	-	-
Totals	<u>\$ 3,100,000</u>	<u>\$ 107,498</u>

2. Local Income Tax Revenue Bond Anticipation Note

The primary government issues notes to provide funds for the acquisition and construction of major capital facilities. On December 8, 2022, the County issued a bond anticipation note in the amount of \$10,500,000 to be applied to the cost of the new correctional facility. Local Income Tax Revenue Bond Anticipation Notes outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2022	Current Portion	Unamortized Premium	Net Noncurrent
Governmental activities:					
Local Income Tax Revenue Bond Anticipation Notes, Series 2022	4.30%	<u>\$ 10,500,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,500,000</u>

General Obligation Bond Anticipation Notes debt service requirements to maturity are as follows:

Year Ended December 31	Governmental Activities	
	Principal	Interest
2023	\$ -	\$ 272,155
2024	10,500,000	451,500
2025	-	-
2026	-	-
2027	-	-
Totals	<u>\$ 10,500,000</u>	<u>\$ 723,655</u>

3. Tax Increment Financing (TIF) Bonds

The primary government issues bonds to be paid by income derived from acquired or constructed assets. TIF bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2022	Current Portion	Unamortized Premium/ (Discount)	Net Noncurrent
Governmental activities:					
Redevelopment District Bonds of 2013	2.00%	\$ 185,000	\$ 185,000	\$ -	\$ -
Redevelopment District Bonds of 2015	2.00% to 4.50%	3,065,000	35,000	(28,272)	3,001,728
Redevelopment District Bonds of 2020	2.00% to 2.25%	5,900,000	230,000	42,480	5,712,480
Total governmental activities		<u>\$ 9,150,000</u>	<u>\$ 450,000</u>	<u>\$ 14,208</u>	<u>\$ 8,714,208</u>

TIF bonds debt service requirements to maturity are as follows:

Governmental Activities		
Year Ended December 31	Principal	Interest
2023	\$ 450,000	\$ 124,467
2024	435,000	239,234
2025	475,000	227,414
2026	510,000	214,314
2027	530,000	200,274
2028-2032	2,795,000	759,258
2033-2037	2,660,000	395,202
2038-2042	<u>1,295,000</u>	<u>54,002</u>
Totals	<u>\$ 9,150,000</u>	<u>\$ 2,214,165</u>

4. Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2022, was as follows:

Primary Government	* Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Bonds and Note Payable:					
General Obligation Bond	\$ 3,100,000	\$ 3,100,000	\$ 3,100,000	\$ 3,100,000	\$ 1,540,000
General Obligation Bond Anticipation Note	1,250,000	-	1,250,000	-	-
Local Income Tax Revenue Bond Anticipation Note	-	10,500,000	-	10,500,000	-
TIF Revenue Bonds	9,585,000	-	435,000	9,150,000	450,000
(Discounts)/Premiums	<u>15,306</u>	<u>-</u>	<u>10,484</u>	<u>4,822</u>	<u>-</u>
Total Bonds and Note Payable	\$ 13,950,306	\$ 13,600,000	\$ 4,795,484	\$ 22,754,822	\$ 1,990,000
Leases Payable	\$ 805,828	\$ 29,720	\$ 307,077	\$ 528,471	\$ 307,315
Financed Purchase Agreement	2,480,328	-	547,457	1,932,871	424,866
Compensated Absences	1,712,569	796,817	719,424	1,789,962	842,931
Net Pension Liability	<u>8,214,601</u>	<u>13,983,445</u>	<u>3,295,174</u>	<u>18,902,872</u>	<u>-</u>
Total Governmental activities Long-term Liabilities	<u>\$ 27,163,632</u>	<u>\$ 27,678,864</u>	<u>\$ 8,933,498</u>	<u>\$ 45,908,998</u>	<u>\$ 3,565,112</u>

* Balances have been restated to reflect the adoption of GASB Statement No. 87.

Compensated absences and net pension liability for governmental activities typically have been liquidated from the General Fund and other nonmajor governmental funds which include payroll.

IV. Other Information

A. Risk Management

The primary government is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Medical Benefits to Employees, Retirees and Dependents

The primary government has chosen to establish a risk financing fund for risks associated with medical benefits to employees and dependents.

The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$125,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts paid into the fund by all participating funds are available to pay claims, reserves and administrative costs of the program. Interfund premiums are based primarily upon the percentage of each fund's current payroll as it relates to the total payroll and are reported as quasi-external Interfund transactions.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay-outs and other economic and social factors.

Changes in the balance of accounts payable relating to claims during the year are as follows:

	2021	2022
Unpaid claims, beginning of the year	\$ 719,955	\$ 525,000
Incurred claims and changes in estimates	5,897,103	5,859,344
Claim payments	(6,092,058)	(5,859,344)
Unpaid claims, end of the year	<u>\$ 525,000</u>	<u>\$ 525,000</u>

B. Contingent Liabilities

The primary government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County Attorney the resolution of these matters will not have a material effect on the condition of the primary government.

C. Conduit Debt Obligation

The primary government has issued Redevelopment Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the primary government, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2022, there were two series of Redevelopment Revenue Bonds outstanding with an aggregate principal amount payable of \$10,675,000.

D. Encumbrance Commitments

Encumbrances outstanding at year-end do not represent GAAP expenditures or liabilities but represent budgetary accounting controls. All governmental fund budgets are maintained on the cash basis of accounting. At year end purchase orders and contracts (encumbrances) issued for goods and services not received are encumbered. The encumbrances in fund balances are listed under assigned unless the fund balance for the fund is restricted or committed.

At December 31, 2022 the County had encumbrance commitments in as follows:

<u>Major Funds and Non-Major Funds</u>	<u>Encumbrances</u>
Governmental activities:	
Major funds:	
General	\$ 181,504
Subtotal	181,504
Nonmajor funds:	
Economic Development - LIT	723,655
Cumulative Bridge	2,103,218
Health	10,000
Local Health Maintenance	15,000
Local Road and Street	35,278
County Major Bridge	4,812,166
Motor Vehicle Highway	60,740
Rainy Day Fund	1,000,000
Surveyors Corner Perpetuation	54,000
GO Bond Debt Service	3,207,498
2015 GO Bond Capital Projects	78,416
2016 GO Bond Capital Projects	49
2016 GO Bond B Capital	224,916
2017 GO Bond Capital Projects	55,817
2018 GO Bond Capital Projects	28,843
2019 GO Bond Capital Projects	442,503
2020 GO Bond Capital Projects	458,792
2021 GO Bond Capital Projects	2,385,664
2022 GO Bond Capital Projects	3,089,915
2022 BAN Capital	10,417,070
Westside Econ Dev/Rich Twp TIF	1,611,342
46 Corridor Econ Dev/Rich Twp TIF	5,364,800
Fullerton Pike Econ Dev/TIF	557,747
American Rescue Plan Act Fund	6,125,780
Subtotal	<u>42,863,209</u>
 Total	 <u>\$ 43,044,713</u>
 Business-type activities:	
Storm Water Management	<u>\$ 232,313</u>

E. Tax Abatements

Monroe County provides property tax abatements in accordance with Indiana Code (IC) 6-1.1-12.1. The fiscal body of the County (County Council) has the authority to approve these property tax abatements for both Real and Personal property. In order for property to be eligible for tax abatement, it must be located in an area designated by the fiscal body as an Economic Revitalization Area. As of December 31, 2022, the County property tax abatements can be broken down into two specific categories, Redevelopment or rehabilitation of real estate and Business personal property equipment investment.

Redevelopment or rehabilitation of real estate property tax abatements provide for a reduction in taxable assessed value related to the redevelopment of unimproved real estate and rehabilitation of existing real property for the betterment of the area. In order to obtain abatement, the property owner or authorized representative must submit an application before commencing construction, including the Department of Local Government Finance (DLGF) prescribed Statement of Benefits (SB-1) form, to the County Council. The application and SB-1 includes various information such as but not limited to; the proposed project, estimated project cost, estimated jobs and salaries retained/created. This information is applied to the County Council determines the length of the abatement based upon the applications request, typically 10 years, with the percentage of abatement found in IC 6-1.1-12.1-17. All abatements must be approved in a public meeting with the passage of a resolution by County Council that includes the terms and schedule of the abatement. The abatement is calculated based on the actual real property assessed value determined by the County Assessor after improvements are made as noted in the original SB-1. The amount of the abatement is then deducted from the gross assessed value of the property to arrive at the net assessed value used in the calculation of the tax bill.

Business personal property equipment investment abatements follow the same guidelines mentioned above except that the abatement is for the investment of qualifying new

manufacturing, research and development, logistical distribution, or information technology equipment. The abatement is based on the adjusted cost of the new qualifying equipment originally included on the SB-1 and reported by the taxpayer in their personal property tax return. Accordingly, if the equipment is not claimed on the personal property tax return then no abatement is given.

For the abovementioned abatements, annual compliance is required involving the submission of the DLGF prescribed compliance forms (CF-1). After reviewing the CF-1 forms, should County Council determine that the applicant is not in compliance with the originally provided SB-1, County Council may determine non-compliance and revoke or deny the abatement for that specific year. Furthermore, IC 6-1.1-12.1-12 provides a mechanism that should a property owner falsely claim the abatement they are liable for the taxes that would have been payable including a 10 percent penalty.

County Council Approved Property Tax Abatements December 31, 2022:

<u>Tax Abatement Category</u>	<u>Amount of County Tax Revenues Abated</u>
Real Property	\$ 40,200
Personal Property	<u>1,072,470</u>
Total	<u>\$ 1,112,670</u>

County tax revenue reductions due to abatements granted by Cities and Towns:

Similar to the County, the designating fiscal bodies of Cities and Towns may approve property tax abatements within their incorporated boundaries. In addition to the approximate \$1.1 million noted above County property tax revenues were also reduced \$67,680,950 due to abatements granted by the City of Bloomington and reduced by \$19,272,840 due to abatements granted by the Town of Ellettsville. These abatements, at minimum, follow the same guidelines under IC 6-1.1-12.1 that the County abatements do, but each designating body does have the ability to set different investment and job creation criteria, as well as abatement schedules.

F. Revenues Pledged

The County has pledged a portion of tax increment revenues to repay \$1,890,700 in tax increment bonds issued in 2013 to finance a building purchase. The bonds are payable solely from the incremental tax revenues generated by the Westside Redevelopment District TIF area. TIF revenues are pledged to cover the remaining principal and interest of the bond in the amount of \$186,850. Incremental tax revenues were projected to exceed the debt service requirements over the life of the bonds. TIF revenue for these bonds will be pledged through 2023.

Monroe County has pledged a portion of tax increment revenues to repay \$3,500,000 in tax increment bonds issued in 2015 to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Westside Redevelopment District TIF area. TIF revenues are pledged to cover the remaining principal and interest of the bond in the amount of \$4,078,901. Incremental tax revenues were projected to exceed the debt service requirements over the life of the bonds. TIF revenue for these bonds will be pledged through 2039.

Monroe County has pledged a portion of tax increment revenues to repay \$6,550,000 in tax increment bonds issued in 2020 to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Westside Redevelopment District TIF area. TIF revenues are pledged to cover the remaining principal and interest of the bond in the amount of \$7,098,414. Incremental tax revenues were projected to exceed the debt service requirements over the life of the bonds. TIF revenue for these bonds will be pledged through 2039.

Monroe County has pledged a portion of E-911 fee revenues to repay \$2,257,167 in an operating lease issued in 2014 to finance E-911 equipment and associated services. The

lease is payable solely from the revenues generated by the E-911 fees. The E-911 fee revenues are pledged to cover the remaining principal and interest of the lease in the amount of \$518,557. The aforementioned fee revenues were projected to exceed the debt service requirements over the life of lease. E-911 fee revenue for this lease will be pledged through 2024.

The County has pledged innkeepers tax revenues to repay \$5,247,000 in a financed purchase agreement issued in 2011 to purchase of the Monroe County Convention Center and future expansions. The lease is payable solely from the revenues generated by innkeepers tax. The innkeepers tax revenues are pledged to cover the remaining principal and interest of the lease in the amount of \$2,067,000. Innkeepers tax revenues were projected to exceed the debt service requirements over the life of the lease. Innkeepers tax revenue for this lease will be pledged through 2026.

Monroe County has pledged a portion of tax increment revenues Richland Bean Blossom Community School Corporation for the purpose of funding the Ready School Initiative, STEAM and Project Based Learning benefiting employers in the Westside Development area. The payments are payable solely from the incremental tax revenues generated by the Westside Redevelopment District TIF area. TIF revenues are pledged to cover the term of the agreement in the approximate amount of \$1,350,000. Incremental tax revenues were projected to exceed the requirements over the life of the agreement. TIF revenue for this purpose will be pledged through 2027.

Below is a table of the comparison of pledged revenues to the principal and interest requirements for the current year:

Year	Revenues Pledged	Debt Service		Coverage
		Principal	Interest	
2022	\$ 3,544,695	\$ 1,651,365	\$ 392,623	1.73

G. Subsequent Events

The County issued a General Obligation Bond in the amount of \$5,000,000 in December 2023. The bond proceeds will be applied to the cost of capital purchase and projects within Monroe County. In addition, the County issued a 2023 Bond Anticipation Note in the amount of \$8,000,000. The proceeds from this BAN will be used for county bridge improvement projects.

H. Pension Plans

1. Cost Sharing Multiple-Employer Defined Benefit Pension Plans

a. Public Employees' Retirement System

Plan Description

The primary government contributes to the Indiana Public Employees' Retirement Fund (PERF), a cost-sharing multiple-employer defined benefit pension plan. PERF provides retirement, disability, and survivor benefits to full-time employees of participating political subdivisions. The County is a participating political subdivision of PERF.

State statutes (IC 5-10.2, 5-10.3 and 5-10.5) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system and give the primary government authority to contribute to the plan. The INPRS retirement benefit (PERF) consists of two tiers. The first is the Public Employees Defined Benefit Plan (PERF Hybrid) and the second is the My Choice: Retirement Savings Plan for Public Employees (My Choice), formerly known as the Public Employees' Annuity Savings Account Only Plan. The County is part of the PERF Hybrid tier. PERF Hybrid consists of two components: PERF DB, the monthly employer-funded defined benefit component, along with the Public Employees' Hybrid Members Defined Contribution Account (PERF DC), a member-funded account.

The INPRS retirement benefit consists of the pension provided by employer

contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at www.in.gov/inprs or may be obtained by contacting:

Indiana Public Retirement System
1 North Capitol Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Benefits Provided

The PERF retirement benefit consists of the sum of a defined pension benefit provided by the County contributions plus the amount credited to the member's annuity savings account. Pension benefits vest after 10 years of creditable service. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's annuity savings account, receive the amount as an annuity, or leave the contributions invested with INPRS.

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit component. This annual pension benefit is equal to 1.1 percent times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position.

A member who has reached age 60 and has at least 15 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100 percent of the pension benefit.

A member who has reached age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal pension benefit, which remains the same for the member's lifetime.

The PERF plan also provides disability benefits to members. A member who has at least 5 years of creditable service and becomes disabled while in active service, on FMLA leave, receiving worker's compensation benefits, or receiving employer provided disability insurance benefits may retire for the duration of the disability if they have qualified for social security disability benefits and furnish proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. Also, under certain circumstances, upon the death in service of a member, a survivor benefit may be paid to a surviving spouse or surviving dependent children under the age of 18.

The monthly pension benefits for members in pay status may be increased periodically as cost of living adjustments (COLA), however, such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis. These increases can only be granted by the Indiana General Assembly.

Contributions

The contribution requirements of plan members are established and may be amended by the INPRS Board of Trustees. The required contributions are based on actuarial investigation and valuation in accordance with IC 5-10.2. The funding policy provides

for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to fund the pension benefits when they become due. PERF members are required to contribute three percent of their annual covered salary. For 2022, the primary government is required to contribute at an actuarially determined rate of 11.2 percent of annual covered payroll. The employee contribution of three percent of the employee's salary is being made by the County. The primary government's contribution to the plan for the year ending December 31, 2022 was \$2,564,056.

Actuarial Assumptions

The actuarial assumptions used in the June 30, 2022 valuation of the Public Employee's Retirement Fund were adopted by the INPRS Board in April, 2022. The total pension liability in the June 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Return	6.25% per year, compounded annually (net of administrative and investment expenses)
Inflation	2.00%
Salary Increases	2.65% to 8.65%
Cost-of-living increases	Members in pay were granted a 1.00% COLA effective January 1, 2022 for the 2021-2023 biennium. Thereafter, the following COLAs, compounded annually, were assumed: 0.4 percent beginning on January 1, 2024 0.5 percent beginning on January 1, 2034 0.6 percent beginning on January 1, 2039
Experience Study Date	Period of 4 years ended June 30, 2019
Mortality (Healthy)	Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019. General Employee table with 3 year set forward for males and a 1 year set forward for females.
Mortality (Disabled)	Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019. General Disabled table with a 140% load.
Mortality (Retirees)	Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019. General Retiree table with a 3 year set forward for males and a 1 year set forward for females.
Mortality (Beneficiaries)	Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019. Contingent Survivor table with no set forward for males and a 2 year set forward for females.

Changes in assumptions: There were changes in assumptions for the June 30, 2022 actuarial valuation.

Change in Plan Provision: There were no changes in plan provisions.

Change in Benefit Terms: There were no changes in benefits provisions.

Change in Funding Policy: In 2022, the funding policy was modified to change certain parameters related to setting employer contribution rates for the June 30, 2022 actuarial valuations. Once the plan reaches 95% funded, the employer contribution rate will be decreased by 25% of the difference between the existing rate and the base benefit actuarially determined contribution (ADC) until the plan reaches a 110% funded status. When the plan reaches a 110% funded status, the employer contribution rate will be decreased to equal the base benefit ADC. There is no longer a requirement to contribute at least the normal cost rate, thus reducing the chances of extremely high funded statuses. Since the plan has a supplemental allowance reserve account, the employer contribution rates are increased by any funding needed for that account.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

To maximize the probability of achieving the target rate of return over a 30-year time horizon, INPRS's Board of Trustees approved a new asset allocation on May 7, 2021 that included the increased use of leverage. The explicit leverage enables the Plan to obtain additional investment exposure, which results in an asset allocation that exceeds 100 percent of invested assets. Beginning in fiscal year 2022, the plan's target allocation for total exposure is 115 percent.

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized below:

	Target Allocation *	Long Term Expected Real Rate of Return
Public Equity	20.0%	3.6%
Private Markets	15.0%	7.7%
Fixed Income - Ex Inflation-Linked	20.0%	1.4%
Fixed Income - Inflation-Linked	15.0%	(0.3%)
Commodities	10.0%	0.9%
Real Estate	10.0%	3.7%
Absolute Return	5.0%	2.1%
Risk Parity	20.0%	3.8%
Cash and Cash Overlay	N/A	(1.7%)
Total	115.0%	

* The defined benefit plans target allocation for total exposure is 115%. For the long-term expected rate of return calculation, an additional -15% is allocated to the cash and cash overlay global asset class.

Discount Rate

The discount rate used to measure the total pension liability was 6.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers would be, at a minimum, made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the INPRS Board. Projected inflows from investment earnings were calculated using the long term assumed investment rate of 6.25 percent. Based on those assumptions, each defined benefit pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the County (primary government) calculated using the discount rate of 6.25 percent, as well as what their respective net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.25 percent) or 1-percentage point higher (7.25 percent) than the current rate:

1% Decrease (5.25%)	Current Discount Rate (6.25%)	1% Increase (7.25%)

County's proportionate share of the net pension liability	<u>\$ 24,016,388</u>	<u>\$ 14,216,213</u>	<u>\$ 6,042,154</u>
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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of December 31, 2022, the primary government recorded a pension liability of \$14,216,213 for their proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The primary government's proportion of the net pension liability was based on wages reported by employers relative to the collective wages of the plan. At June 30, 2022, the primary government's proportion was .45076 percent.

For the year ended December 31, 2022, the primary government recognized pension expense of \$1,971,508. At June 30, 2022, the primary government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 306,553	\$ 54,066
Net difference between projected and actual investment earnings on pension plan investments	1,754,431	-
Change of assumptions	1,925,515	608,217
Changes in proportion and differences between employer contributions and proportionate share of contributions	283,614	23,427
Employer contributions subsequent to the measurement date	<u>1,626,261</u>	<u>-</u>
Total	<u>\$ 5,896,374</u>	<u>\$ 685,710</u>

The primary government reported \$1,626,261 as deferred outflows of resources related to pensions resulting from the primary government's contributions subsequent to the measurement date that will be recognized as a reduction of net pension liability in the year ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30</u>	
2023	\$ 736,093
2024	1,233,022
2025	(240,560)
2026	<u>1,855,848</u>
Total	<u>\$ 3,584,403</u>

Pension Plan Fiduciary Net Position

The pension plan's fiduciary net position has been determined on the same basis of accounting used by the pension plan. Detailed information about the pension plan's fiduciary net position is available in the separately issued INPRS financial report, which is available online at <http://www.inprs.in.gov> or may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Benefit Payment Policies

Pension, disability, special death benefits, and distributions of contributions and interest are recognized when due and payable to members or beneficiaries. Benefits are paid once the retirement or survivor applications have been processed and approved. Distributions of contributions and interest are refunds from non-vested inactive members' annuity savings accounts. These distributions may be requested by members or automatically distributed by the fund when certain criteria are met.

Valuation of Pension Plan Investments

Investments are generally reported at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date.

Short-term investments consist primarily of cash, money market funds, certificates of deposits and fixed income instruments with maturities of less than one year. Short-term investments are generally reported using cost-based measures, which approximates fair value.

Fixed Income securities are comprised of U.S. Government, U.S. government-sponsored agencies, publicly traded debt, and commingled debt instruments. Securities traded on national and international exchanges are valued based on published market prices and quotations. Securities that are not traded on a national security exchange are valued using a matrix pricing approach. Commingled securities are valued at the net asset value of the units held as of June 30, 2022 based on the fair value of the securities.

Commodities including derivative instruments are reported at fair value and involve, to varying degrees, elements of market risk to the extent of future market movements in excess of amounts recognized in the Financial Statements. Derivative instruments are considered investments and not hedges for accounting purposes. The fair value of all derivative financial instruments are reported in the Statement of Fiduciary Net Position. The change in the fair value is recorded in the Statement of Changes in Fiduciary Net Position as Net Investment Income / (Loss). Gains and losses arising from this activity are recognized in the Statement of Changes in Fiduciary Net Position as incurred.

Real Estate, Absolute Return, and Risk Parity investments are valued by the manager or independent appraiser based on reported net asset values, cash flow analysis, purchases and sales of similar investments, new financings, economic conditions, other practices used within the industry, or other information provided by the underlying investment advisors. Due to the inherent uncertainty in privately held securities, the fair value may differ from the values that would have been used if a ready market for such securities existed, and the differences can be material.

2. Single-Employer Defined Benefit Pension Plans

a. County Police Retirement Plan

Plan Description

The Monroe County Police Retirement Plan (Plan) is a single-employer defined benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the Monroe County Sheriff s Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1973 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the

members of the county police force).

At December 31, 2022, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	29
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	8
Active plan members	<u>41</u>
Total	<u><u>78</u></u>

Benefits Provided

The Plan provides that the monthly retirement benefit shall be a pension payable for the member's lifetime equal to two and one-half percent (2-1/2%) of the member's average monthly wage received during the highest paid five (5) calendar years before retirement (such calendar years do not need to be consecutive) plus one dollar (\$1.00); this sum multiplied by the member's years of credited service up to twenty (20) years; plus an additional two percent (2%) of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age fifty-five (55).

An unreduced special early retirement benefit is available to members with at least twenty-five (25) years of credited service any time after attainment of age fifty-two (52).

A reduced early retirement benefit is available to members with at least twenty (20) years of credited service any time after attainment of age forty-five (45) with a reduction factor of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the normal retirement date. For members with at least twenty-five (25) years of credited service, the reduction factor of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the normal retirement date.

An in-service retirement benefit is available to members who are an elected official after attainment of age fifty-five (55) with at least thirty-two (32) years of credited service.

A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance to the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of eight (8) years of credited service is a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of eight (8) years of credit service, a member may elect to receive a lump sum, as outlined above, or a monthly benefit equal to the amount earned under the normal retirement benefit formula, using credited service as of his date of severance, with payment commencing on the member's normal retirement date.

If a member separates employment due to disability, he shall receive a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event a married or unmarried member who has not yet completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event an unmarried member who has completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the designated

beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest), plus the amount transferred by the member for the purchase of credited service.

In the event a married member who has completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the surviving spouse shall be entitled to a lump sum equal to the net amount of contributions (including interest) and a monthly survivor annuity commencing on the date specified by the spouse, but not earlier than the member's early retirement date nor later than the member's normal retirement date, in the amount that would have been payable had the member severed employment and commenced receipt of his retirement benefits in the form of an actuarial equivalent one hundred percent (100%) joint and survivor annuity on the date elected by his surviving spouse.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2022, the mandatory member contribution rate (per the Plan's legal document) was 4.00% of annual pay and the actuarially determined Employer's contribution rate was 27.0% of annual payroll.

Investment Policy

In light of achieving the objectives of the Plan and the investment constraints as defined within the IPS, the Committee, with the advice of the Investment Advisor has selected a Strategic Asset Allocation for the Plan assets. Further allocation to sub-set classes (i.e. Large Cap, Small Cap Equity) has been delegated to the Investment Advisor and is expected to change periodically. The Board approved the asset allocation policy on May 15, 2019.

Investment of the Plan assets shall be in accordance with the parameters set forth below.

	<u>Strategic Allocation</u>	<u>Allowable Range</u>
Equities	60%	53% - 67%
Fixed Income	20%	13% - 27%
Non-Traditional	17%	10% -24%
Cash and Equivalents	3%	0% - 6%

Rate of Return

For the year ended December 31, 2022, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was (12.48) percent. The money-weighted rate of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deferred Retirement Option Program

The Deferred Retirement Option Program (DROP) for the Plan was established on February 1, 2011 pursuant to the Plan legal document and is governed by the Employer and a trustee. Members of the Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period.

A member who has attained age fifty-five (55) may irrevocably elect to enter the DROP for a period not longer than three (3) years and shall not extend beyond the date the member is credited with thirty-two (32) years of service. From the date the member

enters the DROP, he will not be credited with any additional years of service. The member's DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member's salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive their DROP benefit accumulation in the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2022, the balance of the amounts held by the plan pursuant to the DROP is \$0.

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2022 were as follows:

Total pension liability	\$ 13,170,386
Plan fiduciary net position	(8,483,727)
Plan's net pension liability	<u>\$ 4,686,659</u>
Plan fiduciary net position as a percentage of the total pension liability	64.42%

Pension Expense of the Plan

Pension expense of \$925,700 must be recognized for the fiscal year ending December 31, 2022.

Significant Actuarial Assumptions

Measurement Date	December 31, 2022
Valuation Date	
Assets	December 31, 2022
Liabilities	December 31, 2022 - Actual member census data as of December 31, 2022 was used in the valuation.
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.)
Expected Rate of Return on Plan Assets	6.50% per annum
Cost of Living Increase	Not Applicable
Mortality Assumption	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)

Discount Rate

The discount rate used to measure the total pension liability was 6.50% as of December 31, 2022, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Monroe County Police Retirement Plan, calculated using the discount rate of 6.50%, as well as what the Monroe County Police Retirement Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current rate:

	1% Decrease (5.50%)	Current Discount Rate (6.50%)	1% Increase (7.50%)
Total Pension Plan (1)	\$ 15,083,544	\$ 13,170,386	\$ 11,612,028
Plan Fiduciary Net Position (2)	8,483,727	8,483,727	8,483,727
Net Pension Liability (Asset) = (1) – (2)	\$ 6,599,817	\$ 4,686,659	\$ 3,128,301

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2022, the deferred outflows/(inflows) of resources based on obligations for the plan are as follows:

	Initial Balance	Initial Amortization Period	Annual Recognition	December 31, 2022 Balance
Liability experience losses/(gains):				
Base for year ending December 31, 2022	\$ 316,687	6.583	\$ 48,107	\$ 268,580
Base for year ending December 31, 2021	329,451	6.428	51,252	226,947
Base for year ending December 31, 2020	(60,828)	6.958	(8,742)	(34,602)
Base for year ending December 31, 2019	264,440	6.902	38,314	111,184
Base for year ending December 31, 2018	39,729	6.970	5,700	11,229
Base for year ending December 31, 2017	102,002	6.633	15,378	9,734
Base for year ending December 31, 2016	53,665	6.879	6,859	-
Changes in assumptions:				
Base for year ending December 31, 2022	\$ -	6.583	\$ -	\$ -
Base for year ending December 31, 2021	392,080	6.428	60,996	270,088
Base for year ending December 31, 2020	(22,061)	6.958	(3,171)	(12,548)
Base for year ending December 31, 2019	142,835	6.902	20,695	60,055
Base for year ending December 31, 2018	(25,729)	6.970	(3,691)	(7,274)
Base for year ending December 31, 2017	138,468	6.633	20,876	13,212
Base for year ending December 31, 2016	(86,339)	6.879	(11,033)	-
Investment losses/(gains):				
Base for year ending December 31, 2022	\$ 1,890,966	5.000	\$ 378,193	\$ 1,512,773
Base for year ending December 31, 2021	(644,946)	5.000	(128,989)	(386,968)
Base for year ending December 31, 2020	(564,732)	5.000	(112,946)	(225,894)
Base for year ending December 31, 2019	(676,463)	5.000	(135,293)	(135,291)
Base for year ending December 31, 2018	775,768	5.000	155,152	-
Total			\$ 397,657	\$ 1,681,225

The balances as of December 31, 2022 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

Fiscal Year Ended	
December 31, 2023	\$ 233,373
December 31, 2024	345,653
December 31, 2025	450,866
December 31, 2026	527,138
December 31, 2027	96,150
Thereafter	28,045

Amortization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 6.583 years, the average remaining service of all members with any liability in the plan as of January 1, 2022. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

Assumption changes: The changes in assumptions for base year ending December 31, 2021 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) and a discount rate of 6.75% to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) and a discount rate of 6.50%. The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP- 2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected

Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables).

b. County Police Benefit Plan

Plan Description

The Monroe County Police Benefit Plan (Plan) is a single-employer defined benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Monroe County Sheriff's Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16 and 17 grant the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1973 and is administered by the Committee. The composition of the Committee, according to the Plan's legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2022, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	5
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	17
Active plan members	<u>41</u>
Total	<u>63</u>

Benefits Provided

If an eligible member becomes disabled, the benefit payable prior to age sixty-five (65) shall be determined in accordance with the contract issued by the insurance company provided for the member by the Plan. In addition, in the case of disability which is the result of line of duty activities, the Sheriff and the Merit Board may direct that an additional monthly benefit be paid at the same time as the insurance benefit commences, payable until the member dies. Such additional benefit shall not exceed a reasonable amount. A member receiving an insurance benefit who attains his sixty-fifth (65th) birthday, whereupon the benefit provided under the insurance contract terminates, shall be entitled to a monthly benefit from the Plan for life in the same amount as the insured disability benefit.

Each eligible member shall be insured by a life insurance contract in the face amount of twenty-five thousand dollars (\$25,000), with a matching amount of accidental death insurance. The purchase and maintenance of the insurance contract is provided by the Plan.

In the event that an eligible member dies prior to the termination of his employment for whatever reason or after his actual retirement as an early, normal, or late retirement date or for reason of his disability, there shall be payable a two hundred dollar (\$200) monthly benefit to such member's surviving spouse to whom he was married on the date of his death or on the date of his retirement, if earlier, for the spouse's remaining life.

In addition to the surviving spouse's death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years of such deceased member in an amount equal to thirty dollars (\$30) per month. The dependent child's monthly benefit will cease upon the earlier of the child's eighteenth (18th) birthday or date of death.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2022, the actuarially determined Employer's contribution rate was 1.1% of annual payroll.

Investment Policy

In light of achieving the objectives of the Plan and the investment constraints as defined within the IPS, the Committee, with the advice of the Investment Advisor has selected a Strategic Asset Allocation for the Plan assets. Further allocation to sub-set classes (i.e. Large Cap, Small Cap Equity) has been delegated to the Investment Advisor and is expected to change periodically. The Board approved the asset allocation policy on May 15, 2019.

Investment of the Plan assets shall be in accordance with the parameters set forth below.

	<u>Strategic Allocation</u>	<u>Allowable Range</u>
Equities	60%	53% - 67%
Fixed Income	20%	13% - 27%
Non-Traditional	17%	10% -24%
Cash and Equivalents	3%	0% - 6%

Rate of Return

For the year ended December 31, 2022, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was (14.26) percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability (Asset) of the Plan

The components of the net pension liability of the Plan at December 31, 2022 were as follows:

Total pension liability	\$ 551,099
Plan fiduciary net position	<u>(639,070)</u>
Plan's net pension liability (asset)	<u>\$ (87,971)</u>
Plan fiduciary net position as a percentage of the total pension liability	115.96%

Pension Expense of the Plan

Pension expense of \$19,210 must be recognized for the fiscal year ending December 31, 2022.

Significant Actuarial Assumptions

Measurement Date December 31, 2022

Valuation Date

Assets	December 31, 2022
Liabilities	December 31, 2022 - Actual member census data as of December 31, 2022 was used in the valuation.
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.)
Expected Rate of Return On Plan Assets	6.50% per annum
Cost of Living Increase	Not Applicable
Mortality Assumption	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)

Discount Rate

The discount rate used to measure the total pension liability was 6.50% as of December 31, 2022, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Monroe County Police Benefit Plan, calculated using the discount rate of 6.50%, as well as what the Monroe County Police Benefit Plan's net pension liability would be if it were calculated using a discount rate that is 1- percentage-point lower (5.50%) or 1-percentage point higher (7.50%) than the current rate:

	1% Decrease (5.50%)	Current Discount Rate (6.50%)	1% Increase (7.50%)
Total Pension Plan (1)	\$ 647,237	\$ 551,099	\$ 474,119
Plan Fiduciary Net Position (2)	<u>639,070</u>	<u>639,070</u>	<u>639,070</u>
Net Pension Liability (Asset) = (1) – (2)	<u>\$ 8,167</u>	<u>\$ (87,971)</u>	<u>\$ (164,951)</u>

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2022, the deferred outflows/(inflows) of resources based on obligations for the Plan are as follows:

	<u>Initial Balance</u>	<u>Initial Amortization Period</u>	<u>Annual Recognition</u>	<u>December 31, 2022 Balance</u>
Liability experience losses/(gains):				
Base for year ending December 31, 2022	\$ 37,109	8.023	\$ 4,625	\$ 32,484
Base for year ending December 31, 2021	(56,715)	7.733	(7,334)	(42,047)
Base for year ending December 31, 2020	(108,590)	8.223	(13,206)	(68,972)
Base for year ending December 31, 2019	(43,938)	8.052	(5,457)	(22,110)
Base for year ending December 31, 2018	(97,602)	8.094	(12,059)	(37,307)
Base for year ending December 31, 2017	(41,472)	7.817	(5,305)	(9,642)
Base for year ending December 31, 2016	(28,326)	8.005	(3,539)	(3,553)
Base for year ending December 31, 2015	(44,291)	7.788	(4,482)	-
Changes in assumptions:				
Base for year ending December 31, 2022	\$ -	8.023	\$ -	\$ -
Base for year ending December 31, 2021	18,278	7.733	2,364	13,550
Base for year ending December 31, 2020	(889)	8.223	(108)	(565)
Base for year ending December 31, 2019	(7,123)	8.052	(885)	(3,583)

Base for year ending December 31, 2018	(99)	8,094	(12)	(39)
Base for year ending December 31, 2017	(3,118)	7,817	(399)	(724)
Base for year ending December 31, 2016	(1,002)	8,005	(125)	(127)
Base for year ending December 31, 2015	8,733	7,788	886	-
Investment losses/(gains):				
Base for year ending December 31, 2022	\$ 155,397	5,000	\$ 31,079	\$ 124,318
Base for year ending December 31, 2021	(40,259)	5,000	(8,052)	(24,155)
Base for year ending December 31, 2020	(41,708)	5,000	(8,342)	(16,682)
Base for year ending December 31, 2019	(54,398)	5,000	(10,880)	(10,878)
Base for year ending December 31, 2018	59,315	5,000	11,863	-
Total			<u>\$ (29,368)</u>	<u>\$ (70,032)</u>

The balances as of December 31, 2022 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

Fiscal Year Ended	
December 31, 2023	\$ (37,633)
December 31, 2024	(22,063)
December 31, 2025	(9,044)
December 31, 2026	9,947
December 31, 2027	(13,984)
Thereafter	2,745

Amortization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 8.023 years, the average remaining service of all members with any liability in the plan as of January 1, 2022. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

Assumption changes: The changes in assumptions for base year ending December 31, 2021 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) and a discount rate of 6.75% to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) and a discount rate of 6.50%. The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the 2015 IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations and a 4.50% salary scale (3.50% inflation and 1.00% merit increases) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables) and a 4.00% salary scale (3.00% inflation and 1.00% merit increases).

c. Financial Statements for Defined Benefit Plans

STATEMENT OF FIDUCIARY NET POSITION

County Police

County Police

	<u>Retirement Plan</u>	<u>Benefit Plan</u>
Assets		
Cash and cash equivalents	\$ 635,658	\$ 21,436
Receivables:		
Employee contributions	31,184	-
Accrued interest and dividends	123,956	9,323
Total receivables	<u>155,140</u>	<u>9,323</u>
Investments		
Fixed income securities	2,261,098	232,477
Domestic and foreign equities	5,759,366	376,281
Total investments	<u>8,020,464</u>	<u>608,758</u>
Total Assets	<u>8,811,262</u>	<u>639,517</u>
Liabilities		
Payables:		
Net benefits due and unpaid/(overpaid)	319,576	400
Due to broker(s) for unsettled trades	7,959	47
Total Liabilities	<u>327,535</u>	<u>447</u>
Net position restricted for Pensions	<u>\$ 8,483,727</u>	<u>\$ 639,070</u>

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Additions		
County Contributions	\$ 702,841	\$ 28,277
Employee Contributions	115,703	N/A
Total contributions and transfers	<u>818,544</u>	<u>28,277</u>
Interest and Dividends	383,298	23,995
Net increase (decrease) in fair value of investments	(1,584,627)	(126,836)
Less investment expense	(49,311)	(3,741)
Net investment income	<u>(1,250,640)</u>	<u>(106,582)</u>
Total Additions	<u>(432,096)</u>	<u>(78,305)</u>
Deductions		
Benefit payments (including refunds of employee contributions)	1,050,269	11,200
Administrative expense	23,120	28,737
Total Deductions	<u>1,073,389</u>	<u>39,937</u>
Net increase (decrease) in Net Pension	<u>(1,505,485)</u>	<u>(118,242)</u>
Net Position Restricted for Pensions		
Beginning of year	<u>9,989,212</u>	<u>757,312</u>
End of year	<u>\$ 8,483,727</u>	<u>\$ 639,070</u>

I. Gateway and GAAP Variances

Variances exist between what was reported for the County on the Indiana Gateway for 2022 and what is included in this GAAP report. These variances exist due to the difference in cut off dates for the respective reports.

Monroe County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related Ratios
Last 10 Years*

County Police Retirement Plan	2022	2021	2020	2019	2018
Total Pension liability					
Service Cost	\$ 447,074	\$ 393,521	\$ 406,439	\$ 380,982	\$ 318,488
Interest	813,878	769,249	734,603	670,871	626,047
Changes in plan provisions	-	-	-	-	153,516
Difference between expected and actual experience	316,687	329,451	(60,828)	264,440	39,729
Change in assumptions	-	392,080	(22,061)	142,835	(25,729)
Benefit payments	<u>(1,050,269)</u>	<u>(532,467)</u>	<u>(531,378)</u>	<u>(551,036)</u>	<u>(462,597)</u>
Net change in Total Pension Liability	527,370	1,351,834	526,775	908,092	649,454
Total pension liability - beginning of year	<u>12,643,016</u>	<u>11,291,182</u>	<u>10,764,407</u>	<u>9,856,315</u>	<u>9,206,861</u>
Total pension liability - end of year (1)	<u>\$ 13,170,386</u>	<u>\$ 12,643,016</u>	<u>\$ 11,291,182</u>	<u>\$ 10,764,407</u>	<u>\$ 9,856,315</u>
Plan fiduciary net position					
County contributions	\$ 702,841	\$ 718,812	\$ 613,195	\$ 506,851	\$ 414,556
Employee contributions	115,703	110,903	101,795	101,755	76,542
Net transfers into (out of) trust	-	-	-	-	-
Net investment income	(1,250,640)	1,227,770	1,060,741	1,091,595	(339,436)
Benefit payments	(1,050,269)	(532,467)	(531,378)	(551,036)	(462,597)
Administrative expenses	(23,120)	(20,132)	(19,313)	(19,189)	(18,533)
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in Plan Fiduciary Net Position	(1,505,485)	1,504,886	1,225,040	1,129,976	(329,468)
Plan fiduciary net position - beginning of year	<u>9,989,212</u>	<u>8,484,326</u>	<u>7,259,286</u>	<u>6,129,310</u>	<u>6,458,778</u>
Plan fiduciary net position - end of year (2)	<u>\$ 8,483,727</u>	<u>\$ 9,989,212</u>	<u>\$ 8,484,326</u>	<u>\$ 7,259,286</u>	<u>\$ 6,129,310</u>
Net Pension Liability (Asset) - End of Year (1)-(2)=(3)	<u>\$ 4,686,659</u>	<u>\$ 2,653,804</u>	<u>\$ 2,806,856</u>	<u>\$ 3,505,121</u>	<u>\$ 3,727,005</u>
Plan fiduciary net position as a percentage of the total pension liability (2) / (1)	64.42%	79.01%	75.14%	67.44%	62.19%
Covered-employee payroll (4)	\$ 3,218,280	\$ 2,915,386	\$ 2,507,005	\$ 2,644,796	\$ 2,520,818
Net pension liability as a percentage of covered-employee payroll (3) / (4)	145.63%	91.03%	111.96%	132.53%	147.85%

Notes to Schedule:

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The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related Ratios
Last 10 Years*

County Police Retirement Plan (Continued)	2017	2016	2015	2014
Total Pension liability				
Service Cost	\$ 273,542	\$ 246,010	\$ 230,593	\$ 245,910
Interest	579,155	554,273	526,179	479,625
Changes in plan provisions	-	-	-	-
Difference between expected and actual experience	102,002	53,665	24,174	333,839
Change in assumptions	138,468	(86,339)	31,490	12,214
Benefit payments	<u>(420,754)</u>	<u>(433,294)</u>	<u>(386,076)</u>	<u>(343,528)</u>
Net change in Total Pension Liability	672,413	334,315	426,360	728,060
Total pension liability - beginning of year	<u>8,534,448</u>	<u>8,200,133</u>	<u>7,773,773</u>	<u>7,045,713</u>
Total pension liability - end of year (1)	<u>\$ 9,206,861</u>	<u>\$ 8,534,448</u>	<u>\$ 8,200,133</u>	<u>\$ 7,773,773</u>
Plan fiduciary net position				
County contributions	\$ 361,473	\$ 329,341	\$ 316,739	\$ 310,038
Employee contributions	77,531	62,873	52,948	52,429
Net transfers into (out of) trust	-	-	-	-
Net investment income	571,033	(491,442)	(143,038)	145,577
Benefit payments	(420,754)	(433,294)	(386,076)	(343,528)
Administrative expenses	(15,753)	(16,094)	(14,543)	(16,386)
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in Plan Fiduciary Net Position	573,530	(548,616)	(173,970)	148,130
Plan fiduciary net position - beginning of year	<u>5,885,248</u>	<u>6,433,864</u>	<u>6,607,834</u>	<u>6,459,704</u>
Plan fiduciary net position - end of year (2)	<u>\$ 6,458,778</u>	<u>\$ 5,885,248</u>	<u>\$ 6,433,864</u>	<u>\$ 6,607,834</u>
Net Pension Liability (Asset) - End of Year (1) - (2) = (3)	<u>\$ 2,748,083</u>	<u>\$ 2,649,200</u>	<u>\$ 1,766,269</u>	<u>\$ 1,165,939</u>
Plan fiduciary net position as a percentage of the total pension liability (2) / (1)	70.15%	68.96%	78.46%	85.00%
Covered-employee payroll (4)	\$ 2,185,961	\$ 1,910,377	\$ 1,736,854	\$ 1,590,657
Net pension liability as a percentage of covered-employee payroll (3) / (4)	125.72%	138.67%	101.69%	73.30%

Notes to Schedule:

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Monroe County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related Ratios
Last 10 Years*

County Police Benefit Plan	2022	2021	2020	2019	2018
Total Pension liability					
Service Cost	\$ 36,972	\$ 35,599	\$ 37,483	\$ 36,531	\$ 35,116
Interest	31,684	31,628	35,038	34,452	30,086
Changes in plan provisions	-	-	-	-	107,980
Difference between expected and actual experience	37,109	(56,715)	(108,590)	(43,938)	(97,602)
Change in assumptions	-	18,278	(889)	(7,123)	(99)
Benefit payments	(11,200)	(11,400)	(12,000)	(12,400)	(12,000)
Net change in Total Pension Liability	94,565	17,390	(48,958)	7,522	63,481
Total pension liability - beginning of year	456,534	439,144	488,102	480,580	417,099
Total pension liability - end of year (1)	<u>\$ 551,099</u>	<u>\$ 456,534</u>	<u>\$ 439,144</u>	<u>\$ 488,102</u>	<u>\$ 480,580</u>
Plan fiduciary net position					
County contributions	\$ 28,277	\$ 41,912	\$ 40,748	\$ 36,659	\$ 30,278
Employee contributions	N/A	N/A	N/A	N/A	N/A
Net transfers into (out of) trust	-	-	-	-	-
Net investment income	(106,582)	85,139	80,143	86,120	(26,763)
Benefit payments	(11,200)	(11,400)	(12,000)	(12,400)	(12,000)
Administrative expenses	(28,737)	(14,576)	(14,024)	(12,280)	(615)
Other	-	(30)	(60)	(225)	-
Net change in Plan Fiduciary Net Position	(118,242)	101,045	94,807	97,874	(9,100)
Plan fiduciary net position - beginning of year	757,312	656,267	561,460	463,586	472,686
Plan fiduciary net position - end of year (2)	<u>639,070</u>	<u>757,312</u>	<u>656,267</u>	<u>561,460</u>	<u>463,586</u>
Net Pension Liability (Asset) - End of Year (1) - (2) = (3)	<u>\$ (87,971)</u>	<u>\$ (300,778)</u>	<u>\$ (217,123)</u>	<u>\$ (73,358)</u>	<u>\$ 16,994</u>
Plan fiduciary net position as a percentage of the total pension liability (2) / (1)	115.96%	165.88%	149.44%	115.03%	96.46%
Covered-employee payroll (4)	\$ 3,218,280	\$ 2,915,386	\$ 2,507,005	\$ 2,644,796	\$ 2,520,818
Net pension liability as a percentage of covered-employee payroll (3) / (4)	(2.73%)	(10.32%)	(8.66%)	(2.77%)	0.67%

Notes to Schedule:

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Monroe County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related Ratios
Last 10 Years*

County Police Benefit Plan (Continued)	2017	2016	2015	2014
Total Pension liability				
Service Cost	\$ 29,723	\$ 26,915	\$ 24,914	\$ 29,266
Interest	29,541	28,407	27,916	23,559
Changes in plan provisions	-	-	-	-
Difference between expected and actual experience	(41,472)	(28,326)	(44,291)	28,270
Change in assumptions	(3,118)	(1,002)	8,733	(195)
Benefit payments	(12,000)	(12,000)	(12,000)	(12,000)
Net change in Total Pension Liability	2,674	13,994	5,272	68,900
Total pension liability - beginning of year	414,425	400,431	395,159	326,259
Total pension liability - end of year (1)	<u>\$ 417,099</u>	<u>\$ 414,425</u>	<u>\$ 400,431</u>	<u>\$ 395,159</u>
Plan fiduciary net position				
County contributions	\$ 26,431	\$ 26,610	\$ 22,747	\$ 23,468
Employee contributions	N/A	N/A	N/A	N/A
Net transfers into (out of) trust	-	-	-	-
Net investment income	43,041	(35,807)	(10,572)	10,679
Benefit payments	(12,000)	(12,000)	(12,000)	(12,000)
Administrative expenses	(23,995)	(587)	(23,037)	(13,129)
Other	-	-	-	-
Net change in Plan Fiduciary Net Position	33,477	(21,784)	(22,862)	9,018
Plan fiduciary net position - beginning of year	439,209	460,993	483,855	474,837
Plan fiduciary net position - end of year (2)	<u>472,686</u>	<u>439,209</u>	<u>460,993</u>	<u>483,855</u>
Net Pension Liability (Asset) - End of Year (1) - (2) = (3)	<u>\$ (55,587)</u>	<u>\$ (24,784)</u>	<u>\$ (60,562)</u>	<u>\$ (88,696)</u>
Plan fiduciary net position as a percentage of the total pension liability (2) / (1)	113.33%	105.98%	115.12%	122.45%
Covered-employee payroll (4)	\$ 2,185,961	\$ 1,910,377	\$ 1,736,854	\$ 1,590,657
Net pension liability as a percentage of covered-employee payroll (3) / (4)	(2.54%)	(1.30%)	(3.49%)	(5.58%)

Notes to Schedule:

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Monroe County
Required Supplementary Information
Schedule of County Contributions
Last 10 Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
County Police Retirement Plan					
Actuarially determined contribution** (1)	\$ 676,695	\$ 686,886	\$ 584,416	\$ 482,780	\$ 395,219
County contributions recognized (2)	<u>702,841</u>	<u>718,812</u>	<u>613,195</u>	<u>506,851</u>	<u>414,556</u>
Contribution deficiency (excess) (1) – (2)	<u>\$ (26,146)</u>	<u>\$ (31,926)</u>	<u>\$ (28,779)</u>	<u>\$ (24,071)</u>	<u>\$ (19,337)</u>
Covered - employee payroll (3)	\$ 3,218,280	\$ 2,915,386	\$ 2,507,005	\$ 2,644,796	\$ 2,520,818
Contributions recognized as a percentage of covered-employee payroll (2) / (3)	<u>21.84%</u>	<u>24.66%</u>	<u>24.46%</u>	<u>19.16%</u>	<u>16.45%</u>
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
County Police Retirement Plan					
Actuarially determined contribution** (1)	\$ 344,098	\$ 313,552	\$ 306,070	\$ 300,173	\$ 314,139
County contributions recognized (2)	<u>361,473</u>	<u>329,341</u>	<u>316,739</u>	<u>310,038</u>	<u>326,165</u>
Contribution deficiency (excess) (1) – (2)	<u>\$ (17,375)</u>	<u>\$ (15,789)</u>	<u>\$ (10,669)</u>	<u>\$ (9,865)</u>	<u>\$ (12,026)</u>
Covered - employee payroll (3)	\$ 2,185,961	\$ 1,910,377	\$ 1,736,854	\$ 1,590,657	\$ 1,616,683
Contributions recognized as a percentage of covered-employee payroll (2) / (3)	<u>16.54%</u>	<u>17.24%</u>	<u>18.24%</u>	<u>19.49%</u>	<u>20.17%</u>

Notes to Schedule

Valuation date:

** Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Entry Age Normal Cost
Amortization method	Level percentage of payroll, closed
Remaining amortization period	25 years
Asset valuation method	5-Year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.0%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The earlier of 1) The later attainment of age 55, or 2) the later of age 52 and 25 years of service, but no earlier than one year from the valuation
Mortality	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables)

Other Information: None

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County
Required Supplementary Information
Schedule of County Contributions
Last 10 Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
County Police Benefit Plan					
Actuarially determined contribution** (1)	\$ 28,277	\$ 41,912	\$ 40,748	\$ 36,659	\$ 30,278
County contributions recognized (2)	<u>28,277</u>	<u>41,912</u>	<u>40,748</u>	<u>36,359</u>	<u>30,278</u>
Contribution deficiency (excess) (1) – (2)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered - employee payroll (3)	\$ 3,218,280	\$ 2,915,386	\$ 2,507,005	\$ 2,644,796	\$ 2,520,818
Contributions recognized as a percentage of covered-employee payroll (2) / (3)	<u>0.88%</u>	<u>1.44%</u>	<u>1.63%</u>	<u>1.39%</u>	<u>1.20%</u>
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
County Police Benefit Plan					
Actuarially determined contribution** (1)	\$ 26,431	\$ 26,610	\$ 22,747	\$ 23,468	\$ 27,095
County contributions recognized (2)	<u>26,431</u>	<u>26,610</u>	<u>22,747</u>	<u>23,468</u>	<u>27,095</u>
Contribution deficiency (excess) (1) – (2)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered - employee payroll (3)	\$ 2,185,961	\$ 1,910,377	\$ 1,736,854	\$ 1,590,657	\$ 1,616,683
Contributions recognized as a percentage of covered-employee payroll (2) / (3)	<u>1.21%</u>	<u>1.39%</u>	<u>1.31%</u>	<u>1.48%</u>	<u>1.68%</u>

Notes to schedule

Valuation date:

** Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above: Actuarial

Actuarial cost method	Aggregate
Amortization method	Not Applicable
Remaining amortization period	Not Applicable
Asset valuation method	5-Year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.0%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The earlier of 1) The later of attainment of age 55, or 2) the later of age 52 and 25 years of service, but no earlier than one year from the valuation
Mortality	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables)

Other Information: None

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County
 Required Supplementary Information
 Schedule of Investment Returns
 Last 10 Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
County Police Retirement Plan					
Annual money-weighted rate of return	(12.48%)	14.41%	14.15%	17.19%	(5.21%)

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
County Police Retirement Plan					
Annual money-weighted rate of return	9.59%	(7.58%)	(2.15%)	2.27%	11.10%

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
County Police Benefit Plan					
Annual money-weighted rate of return	(14.26%)	12.94%	13.82%	17.69%	(5.59%)

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
County Police Benefit Plan					
Annual money-weighted rate of return	9.58%	(7.65%)	(2.32%)	2.19%	10.60%

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Monroe County
Required Supplementary Information
Schedule of Proportionate Share of Net Pension Liability and Related Ratios
Last 10 Fiscal Years*

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Indiana Public Retirement System					
Proportion of the net pension liability (asset)	.45076%	.44546%	.43810%	.43705%	.43366%
Proportionate share of the net pension liability (asset)	\$ 14,216,213	\$ 5,861,575	\$ 13,232,347	\$ 14,444,781	\$ 14,731,626
Covered payroll	\$ 25,941,833	\$ 24,559,919	\$ 23,651,410	\$ 22,770,511	\$ 22,128,032
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	54.80%	23.87%	55.95%	63.44%	66.57%
Plan fiduciary net position as a percentage of the total pension liability	82.48%	92.51%	81.45%	80.06%	78.89%

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Indiana Public Retirement System				
Proportion of the net pension liability (asset)	.42942%	.44117%	.39525%	.39279%
Proportionate share of the net pension liability (asset)	\$ 19,158,760	\$ 20,022,256	\$ 16,098,145	\$ 10,322,266
Covered payroll	\$ 21,304,060	\$ 21,143,519	\$ 18,931,667	\$ 19,177,390
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	89.93%	94.70%	85.03%	53.83%
Plan fiduciary net position as a percentage of the total pension liability	72.69%	71.19%	73.32%	81.07%

*Data provided in the schedule was determined as of December 31 (measurement date). Ten years of information is required to be disclosed and will be added as the information becomes available.

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County
Required Supplementary Information
Schedule of Employer Contributions – INPRS (PERF)
Last 10 Years*

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Indiana Public Retirement System					
Statutorily required contribution	\$ 2,905,485	\$ 2,750,711	\$ 2,648,958	\$ 2,550,297	\$ 2,478,340
Actual county contributions	<u>2,889,680</u>	<u>2,736,496</u>	<u>2,640,372</u>	<u>2,541,517</u>	<u>2,463,415</u>
Contribution deficiency (excess)	<u>\$ 15,805</u>	<u>\$ 14,215</u>	<u>\$ 8,586</u>	<u>\$ 8,780</u>	<u>\$ 14,925</u>
Covered - employee payroll	\$ 25,941,833	\$ 24,559,919	\$ 23,651,410	\$ 22,770,511	\$ 22,128,032
Contributions recognized as a percentage of covered-employee payroll	<u>11.14%</u>	<u>11.14%</u>	<u>11.16%</u>	<u>11.16%</u>	<u>11.13%</u>
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	
Indiana Public Retirement System					
Statutorily required contribution	\$ 2,386,055	\$ 2,368,074	\$ 2,120,347	\$ 2,147,868	
Actual county contributions	<u>2,371,099</u>	<u>2,269,804</u>	<u>2,150,218</u>	<u>1,912,061</u>	
Contribution deficiency (excess)	<u>\$ 14,956</u>	<u>\$ 98,270</u>	<u>\$ (29,871)</u>	<u>\$ 235,807</u>	
Covered - employee payroll	\$ 21,304,060	\$ 21,143,519	\$ 18,931,667	\$ 19,177,390	
Contributions recognized as a percentage of covered-employee payroll	<u>11.13%</u>	<u>10.74%</u>	<u>11.35%</u>	<u>9.97%</u>	

*Data provided in the schedule was determined as of June 30 (measurement date). Ten years of information is required to be disclosed and will be added as the information becomes available.

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

MONROE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2022

	General Fund			
	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 33,671,144	\$ 33,671,144	\$ 35,325,646	\$ 1,654,502
Licenses and permits	800,000	800,000	1,051,400	251,400
Intergovernmental	2,380,000	2,380,000	1,250,260	(1,129,740)
Charges for services	1,380,622	1,380,622	901,505	(479,117)
Fines and forfeitures	530,400	530,400	210,461	(319,939)
Investment income	480,000	480,000	273,462	(206,538)
Other	300,000	300,000	503,036	203,036
Total Revenues	39,542,166	39,542,166	39,515,770	(26,396)
Expenditures:				
Current:				
General Government:				
County Clerk:				
Personal services	2,019,163	2,019,163	1,818,199	200,964
Supplies	35,000	35,080	12,194	22,886
Other services and charges	182,240	182,252	48,526	133,726
Capital outlay	-	6,716	6,716	-
County Auditor:				
Personal services	917,854	917,854	901,924	15,930
Supplies	-	-	-	-
Other services and charges	150,000	150,000	150,000	-
County Treasurer:				
Personal services	461,554	470,601	462,098	8,503
Supplies	3,800	3,800	1,778	2,022
Other services and charges	52,275	83,120	72,027	11,093
County Recorder:				
Personal services	332,971	332,971	325,199	7,772
Supplies	-	-	-	-
Other services and charges	-	-	-	-
County Surveyor:				
Personal services	168,987	168,987	113,016	55,971
Supplies	550	550	287	263
Other services and charges	6,500	6,500	1,767	4,733
County Assessor				
Personal services	879,759	879,759	856,836	22,923
Supplies	-	-	-	-
Other services and charges	-	-	-	-
County Cooperative Extension Service				
Personal services	130,464	130,464	121,677	8,787
Supplies	7,736	7,736	4,855	2,881
Other services and charges	135,917	135,917	131,178	4,739
Veterans Service Officer:				
Personal services	133,632	133,632	132,360	1,272
Supplies	800	800	233	567
Other services and charges	6,750	6,750	934	5,816

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

MONROE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CONTINUED)
For the Year Ended December 31, 2022

	General Fund			
	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
County Council:				
Personal services	\$ 364,029	\$ 364,029	\$ 352,209	\$ 11,820
Supplies	1,200	1,200	1,009	191
Other services and charges	219,787	277,404	214,761	62,643
County Commissioners:				
Personal services	544,101	544,101	542,299	1,802
Supplies	5,000	5,146	5,028	118
Other services and charges	3,130,124	3,167,375	3,119,388	47,987
Plan Commission:				
Personal services	707,386	707,386	637,299	70,087
Supplies	8,606	8,606	2,473	6,133
Other services and charges	33,100	79,263	17,680	61,583
Data Processing:				
Personal services	190,986	190,986	183,667	7,319
Supplies	11,600	11,600	7,431	4,169
Other services and charges	230,000	230,000	226,313	3,687
County Buildings:				
Personal services	288,561	288,561	271,992	16,569
Supplies	73,500	98,500	95,952	2,548
Other services and charges	1,834,637	1,920,637	1,879,698	40,939
County Court Systems:				
Personal services	3,262,625	3,183,907	3,136,215	47,692
Supplies	29,051	29,051	25,362	3,689
Other services and charges	688,322	767,668	487,564	280,104
Law Department:				
Personal services	628,027	628,027	620,105	7,922
Supplies	1,145	1,145	1,070	75
Other services and charges	44,258	144,834	139,191	5,643
Weights & Measures Inspector:				
Personal services	72,583	72,583	71,125	1,458
Supplies	5,310	5,310	3,791	1,519
Other services and charges	2,000	2,000	1,202	798
Human Relations/Resources:				
Personal services	157,457	157,457	156,996	461
Supplies	1,000	1,000	877	123
Other services and charges	3,000	188,327	119,477	68,850
Building Department:				
Personal services	735,233	735,233	552,252	182,981
Supplies	4,085	4,085	1,408	2,677
Other services and charges	39,475	39,475	22,610	16,865
Statutory and Court Ordered:				
Personal services	-	-	65,267	(65,267)
Supplies	-	-	-	-
Other services and charges	-	-	225,136	(225,136)
Total General Government	<u>18,942,140</u>	<u>19,527,548</u>	<u>18,348,651</u>	<u>1,178,897</u>

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

MONROE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CONTINUED)
For the Year Ended December 31, 2022

	General Fund			
	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Public Safety:				
County Sheriff:				
Personal services	\$ 4,739,593	\$ 4,741,431	\$ 4,551,745	\$ 189,686
Supplies	197,201	297,201	262,440	34,761
Other services and charges	162,620	163,419	102,663	60,756
County Coroner:				
Personal services	132,454	153,519	147,292	6,227
Supplies	8,000	8,000	4,400	3,600
Other services and charges	264,725	264,725	237,578	27,147
Prosecuting Attorney:				
Personal services	2,247,794	2,247,794	2,206,179	41,615
Supplies	11,500	11,500	9,175	2,325
Other services and charges	120,550	120,756	118,442	2,314
Probation:				
Personal services	2,571,078	2,571,078	2,570,859	219
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Public Defender:				
Personal services	1,353,649	1,425,878	1,380,536	45,342
Supplies	9,000	9,000	4,561	4,439
Other services and charges	105,050	105,050	91,583	13,467
Garage:				
Personal services	70,000	70,000	69,169	831
Supplies	-	-	-	-
Other services and charges	30,200	30,200	24,941	5,259
Civil Defense:				
Personal services	162,957	162,957	128,574	34,383
Supplies	5,600	5,600	2,277	3,323
Other services and charges	30,950	30,950	30,113	837
Jail:				
Personal services	5,059,781	5,059,781	4,562,599	497,182
Supplies	176,761	176,761	169,652	7,109
Other services and charges	1,109,712	1,146,712	1,145,550	1,162
Total Public Safety	<u>18,569,175</u>	<u>18,802,312</u>	<u>17,820,328</u>	<u>981,984</u>
Health & Welfare:				
Animal Control:				
Personal services	133,478	133,478	118,326	15,152
Supplies	12,520	12,520	11,401	1,119
Other services and charges	343,912	343,912	342,912	1,000
4-D Program:				
Personal services	1,240,313	1,240,313	1,185,217	55,096
Supplies	4,000	4,000	3,558	442
Other services and charges	45,938	45,938	28,761	17,177
Total Health & Welfare	<u>1,780,161</u>	<u>1,780,161</u>	<u>1,690,175</u>	<u>89,986</u>

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

MONROE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CONTINUED)
For the Year Ended December 31, 2022

	General Fund			
	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Culture & Recreation:				
Parks & Recreation:				
Personal services	\$ 1,093,963	\$ 1,093,963	\$ 1,071,082	\$ 22,881
Supplies	134,900	130,900	130,896	4
Other services and charges	198,500	221,000	198,500	22,500
Capital outlay	-	20,692	21,926	(1,234)
Fair Grounds:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	104,172	104,172	104,172	-
Total Culture & Recreation	<u>1,531,535</u>	<u>1,570,727</u>	<u>1,526,576</u>	<u>44,151</u>
Total Expenditures	<u>40,823,011</u>	<u>41,680,748</u>	<u>39,385,730</u>	<u>2,295,018</u>
Other Financing Sources (Uses):				
Transfers In	-	-	1,659,123	(1,659,123)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>1,659,123</u>	<u>(1,659,123)</u>
Net Change in Fund Balances	(1,280,845)	(2,138,582)	1,789,163	609,499
Fund Balances - Beginning	<u>20,848,694</u>	<u>20,848,694</u>	<u>20,848,694</u>	<u>-</u>
Fund Balances - December 31	<u>\$ 19,567,849</u>	<u>\$ 18,710,112</u>	<u>\$ 22,637,857</u>	<u>\$ 609,499</u>

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

Monroe County
 Required Supplementary Information
 Budget/GAAP Reconciliation
 General Fund
 For the Year Ended December 31, 2022

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	General
Net change in fund balances (budgetary basis)	\$ 1,789,163
Adjustments:	
To adjust revenues for accruals	298,174
To adjust expenditures for accruals	(1,408,810)
Net change in fund balances (GAAP basis)	\$ 678,527

Notes to Required Supplementary Information

Note 1. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules:

1. The County Commissioners, Courts, Elected Officials and Department Heads submit to the County Council their proposed operating budgets for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. The County is required to advertise the budget and proposed tax levy on the Indiana Department of Local Government Finance (DLGF) website and the County Council holds a public hearing to obtain taxpayer comments prior to adoption, both according to Indiana Code (IC).
3. The County Council is required to adopt the budget by November 1st and has historically done such in October through passage of an ordinance.
4. The Adopted budget ordinance and supporting schedules are submitted to the DLGF. The budget becomes legally enacted after receiving the DLGF certified budget order, which is required by December 31st. The budget order serves as the maximum allowable expenditures unless the County Council approves additional appropriations throughout the year. The County's maximum levy is restricted by IC, with certain adjustments and exceptions. In the instance the County proposes a budget that exceeds the available means of financing; an excess levy appeal can be made to the DLGF. If approved, the County will be allowed to increase their maximum levy accordingly.
5. The legal level of budgetary control (the level at which expenditures may not exceed appropriations without the County Council's approval) is by object classification for all funds except for the General fund, which is by object classification within each department. The County management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. Any revisions that alter the total appropriations for any fund or any department of the General fund must be approved by the County Council and, if applicable, the DLGF.
6. Formal budgetary integration is required by state statute and is employed as a management control device. An annual budget was legally adopted for the following funds:

Major Fund:
General Fund

Approximately 60 other Funds are included within Other Governmental Funds for which an annual budget was adopted.
7. The County's budget process is based upon the cash basis which is not consistent with accounting principles generally accepted in the United States. Appropriations lapse with the expiration of the budgetary period unless encumbered by a purchased order or contract. Encumbered appropriations are carried over and added to the subsequent year's budget.

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	Jail Commissary	Accident Report	Animal Control Fines & Fees	Aviation	Bid Deposits & Bond Holding	Campaign Finance Enforcement	LIT - Special Purpose	Clerks Record Perpetuation
ASSETS								
Cash and Investments	\$ 36,625	\$ 9,064	\$ 11,799	\$ 610,665	\$ 1,192,263	\$ 2,393	\$ 5,454,129	\$ 51,183
Materials and Supplies Inventory	-	-	-	3,034	-	-	-	-
Interest Receivable	-	-	-	23	-	-	-	-
Accounts Receivable	-	-	-	42,300	-	-	-	5,933
Intergovernmental Receivable	-	-	-	32,064	-	-	1,113,535	-
Leases Receivable	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	9,815	-	-	6,212	-
Taxes Receivable	-	-	-	674,608	-	-	-	-
Total Assets	\$ 36,625	\$ 9,064	\$ 11,799	\$ 1,372,509	\$ 1,192,263	\$ 2,393	\$ 6,573,876	\$ 57,116
LIABILITIES								
Accounts Payable	\$ -	\$ -	\$ -	\$ 38,648	\$ 97,561	\$ -	\$ 26,629	\$ -
Accrued Wages	-	-	-	21,056	-	-	95,355	1,928
Payroll Withholding Payable	-	-	113	6,325	-	-	25,352	516
Unearned Revenue	-	-	-	-	-	-	-	-
Total Liabilities	-	-	113	66,029	97,561	-	147,336	2,444
DEFERRED INFLOWS OF RESOURCES								
Unavailable Revenue	-	-	-	696,902	-	-	1,113,535	-
FUND BALANCE								
Nonspendable	-	-	-	12,849	-	-	6,212	-
Restricted	36,625	9,064	11,686	596,729	1,094,702	2,393	5,306,793	54,672
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total Fund Balance	36,625	9,064	11,686	609,578	1,094,702	2,393	5,313,005	54,672
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 36,625	\$ 9,064	\$ 11,799	\$ 1,372,509	\$ 1,192,263	\$ 2,393	\$ 6,573,876	\$ 57,116

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	Community Corrections Fees	Community Trans. Prog.	Convention- Visitor & Tourism	Sales Disclosure- County Share	Covered Bridge	Cumulative Bridge	Cumulative Capital Development	Co Drug Free Community	Emergency Planning Right to Know
ASSETS									
Cash and Investments	\$ 1,137	\$ 61,265	\$ 2,563,175	\$ 166,149	\$ 7,356	\$ 3,300,657	\$ 3,538,535	\$ 26,964	\$ 38,693
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	378	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	4,524	-
Intergovernmental Receivable	-	1,675	-	-	-	72,647	112,216	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	106,238	-	-
Taxes Receivable	-	-	-	-	-	2,089,248	3,264,378	-	-
Total Assets	\$ 1,137	\$ 62,940	\$ 2,563,175	\$ 166,149	\$ 7,356	\$ 5,462,930	\$ 7,021,367	\$ 31,488	\$ 38,693
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ 538,847	\$ -	\$ -	\$ 96,636	\$ 562,541	\$ -	\$ -
Accrued Wages	-	-	-	245	-	15,064	23,380	-	-
Payroll Withholding Payable	-	-	-	172	-	3,454	6,405	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	538,847	417	-	115,154	592,326	-	-
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	2,139,756	3,342,398	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	106,238	-	-
Restricted	1,137	62,940	2,024,328	165,732	7,356	3,208,020	2,980,405	31,488	38,693
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	1,137	62,940	2,024,328	165,732	7,356	3,208,020	3,086,643	31,488	38,693
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 1,137	\$ 62,940	\$ 2,563,175	\$ 166,149	\$ 7,356	\$ 5,462,930	\$ 7,021,367	\$ 31,488	\$ 38,693

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	Extradition and Sheriff's Assistance	Firearms Training	Health	Identification Security Protection	Local Health Maintenance	Local Road and Street	Public Safety LIT	County Major Bridge	Motor Vehicle Highway - Restricted
ASSETS									
Cash and Investments	\$ 1,527	\$ 137,786	\$ 1,321,630	\$ 76,619	\$ 451,111	\$ 1,045,822	\$ 2,759,265	\$ 7,433,618	\$ 4,149
Materials and Supplies Inventory	-	-	-	-	-	109,494	-	-	-
Interest Receivable	-	-	-	-	-	252	-	-	-
Accounts Receivable	-	-	17,982	1,051	-	-	-	-	-
Intergovernmental Receivable	-	-	47,414	-	-	656,932	1,003,831	113,580	1,254,663
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	200	-	-	-	-	-	-
Taxes Receivable	-	-	1,126,479	-	-	-	-	3,264,071	-
Total Assets	\$ 1,527	\$ 137,786	\$ 2,513,705	\$ 77,670	\$ 451,111	\$ 1,812,500	\$ 3,763,096	\$ 10,811,269	\$ 1,258,812
LIABILITIES									
Accounts Payable	\$ -	\$ 106	\$ 100,267	\$ -	\$ -	\$ 25,325	\$ 289,023	\$ 15,961	\$ 11,101
Accrued Wages	-	-	35,876	-	609	-	76,249	-	7,314
Payroll Withholding Payable	-	-	12,389	-	190	-	21,258	-	4,174
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	-	106	148,532	-	799	25,325	386,530	15,961	22,589
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	1,159,445	-	-	430,986	1,003,831	3,343,039	845,351
FUND BALANCE									
Nonspendable	-	-	200	-	-	109,494	-	-	-
Restricted	1,527	137,680	1,205,528	77,670	450,312	1,246,695	2,372,735	7,452,269	390,872
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	1,527	137,680	1,205,728	77,670	450,312	1,356,189	2,372,735	7,452,269	390,872
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 1,527	\$ 137,786	\$ 2,513,705	\$ 77,670	\$ 451,111	\$ 1,812,500	\$ 3,763,096	\$ 10,811,269	\$ 1,258,812

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	Medical Care for Inmates	Misdemeanant County Correction	Motor Vehicle Highway	Omitted Property Audits	Park Nonreverting Capital	Park Nonreverting Operating	Plat Book	Economic Development/T ourism	Recorders Records Perpetuation
ASSETS									
Cash and Investments	\$ 14,499	\$ 191,536	\$ 2,344,746	\$ 18,355	\$ 38,178	\$ 166,816	\$ (2,819)	\$ 14,679	\$ 1,532,772
Materials and Supplies Inventory	-	-	171,660	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	225	7,840	-	-	17,066
Intergovernmental Receivable	-	-	1,540,143	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	1,378	5,247	-	-	499	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	\$ 14,499	\$ 192,914	\$ 4,061,796	\$ 18,355	\$ 38,403	\$ 175,155	\$ (2,819)	\$ 14,679	\$ 1,549,838
LIABILITIES									
Accounts Payable	\$ -	\$ 3,928	\$ 94,899	\$ -	\$ -	\$ 2,479	\$ -	\$ -	\$ 8,501
Accrued Wages	-	-	102,648	-	-	-	3,900	-	565
Payroll Withholding Payable	-	-	25,490	-	-	339	-	-	313
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	-	3,928	223,037	-	-	2,818	3,900	-	9,379
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	845,351	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	1,378	176,907	-	-	499	-	-	-
Restricted	14,499	187,608	2,816,501	18,355	38,403	171,838	-	14,679	1,540,459
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(6,719)	-	-
Total Fund Balance	14,499	188,986	2,993,408	18,355	38,403	172,337	(6,719)	14,679	1,540,459
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 14,499	\$ 192,914	\$ 4,061,796	\$ 18,355	\$ 38,403	\$ 175,155	\$ (2,819)	\$ 14,679	\$ 1,549,838

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	Supplemental P. D. Services	Surveyor's Corner Perpetuation	Local Health Dept. Trust Account	Vehicle Inspection	Victim Impact Program	GAL/CASA	Election Fund	Auditor's Ineligible Deductions	County Elected Officials' Training
ASSETS									
Cash and Investments	\$ 184,919	\$ 286,151	\$ 148,828	\$ 22,361	\$ 4,372	\$ 1	\$ 978,146	\$ 443,344	\$ 90,646
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	1,181	5,255	-	-	-	-	-	-	1,051
Intergovernmental Receivable	317,640	-	-	-	-	-	30,699	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	771,590	-	-
Total Assets	\$ 503,740	\$ 291,406	\$ 148,828	\$ 22,361	\$ 4,372	\$ 1	\$ 1,780,435	\$ 443,344	\$ 91,697
LIABILITIES									
Accounts Payable	\$ -	\$ 539	\$ 159	\$ -	\$ -	\$ -	\$ 2,215	\$ 35,815	\$ 1,149
Accrued Wages	36,682	1,879	2,132	-	-	-	6,878	-	-
Payroll Withholding Payable	10,782	492	610	-	-	-	4,665	214	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	47,464	2,910	2,901	-	-	-	13,758	36,029	1,149
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	792,934	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	456,276	288,496	145,927	22,361	4,372	1	973,743	407,315	90,548
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	456,276	288,496	145,927	22,361	4,372	1	973,743	407,315	90,548
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 503,740	\$ 291,406	\$ 148,828	\$ 22,361	\$ 4,372	\$ 1	\$ 1,780,435	\$ 443,344	\$ 91,697

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	Monroe County 911 Fund	Reassessment Fund	LOIT Special Distribution	Juvenile Services Nonreverting	Alternative Dispute Resolution	Opioid Settlement Unrestricted	Opioid Settlement Restricted	Economic Development	Cable Franchise User Fees
ASSETS									
Cash and Investments	\$ 1,276,165	\$ 723,777	\$ 2,190	\$ 4,763	\$ 118,981	\$ 105,271	\$ 434,055	\$ -	\$ 378,819
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	62	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	470	-	-	-	-
Intergovernmental Receivable	-	36,840	-	-	-	934,688	2,603,978	3,018,685	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	32,473	52,512	-	-	-	-	-	-	-
Taxes Receivable	-	394,353	-	-	-	-	-	-	-
Total Assets	\$ 1,308,638	\$ 1,207,544	\$ 2,190	\$ 4,763	\$ 119,451	\$ 1,039,959	\$ 3,038,033	\$ 3,018,685	\$ 378,819
LIABILITIES									
Accounts Payable	\$ 28,393	\$ 155,489	\$ -	\$ -	\$ 856	\$ -	\$ -	\$ -	\$ 7,453
Accrued Wages	-	916	-	-	-	-	-	-	-
Payroll Withholding Payable	-	963	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	28,393	157,368	-	-	856	-	-	-	7,453
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	419,967	-	-	-	934,688	2,603,978	3,018,685	-
FUND BALANCE									
Nonspendable	32,473	52,512	-	-	-	-	-	-	-
Restricted	1,247,772	577,697	2,190	4,763	118,595	105,271	434,055	-	371,366
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	1,280,245	630,209	2,190	4,763	118,595	105,271	434,055	-	371,366
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 1,308,638	\$ 1,207,544	\$ 2,190	\$ 4,763	\$ 119,451	\$ 1,039,959	\$ 3,038,033	\$ 3,018,685	\$ 378,819

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	Diversion/Pros. User Fees	Court Alcohol- Drug User Fees	Law Ed Training Fund	Problem Solving Crt User Fees	Adult Probation User Fees	Juvenile Probation User Fees	Project Income/Job User Fees	Jury Pay User Fees	County User Fee/Law Ed
ASSETS									
Cash and Investments	\$ 33,181	\$ 269,488	\$ 13,255	\$ 26,083	\$ 170,786	\$ 30,822	\$ 499,746	\$ 61,513	\$ 107,687
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	9,570	11,536	-	-	-	-	-	430	731
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	3,059	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	\$ 42,751	\$ 281,024	\$ 13,255	\$ 26,083	\$ 170,786	\$ 30,822	\$ 502,805	\$ 61,943	\$ 108,418
LIABILITIES									
Accounts Payable	\$ -	\$ 4,013	\$ -	\$ -	\$ -	\$ -	\$ 5,775	\$ -	\$ 4,232
Accrued Wages	4,932	-	-	-	-	-	-	-	-
Payroll Withholding Payable	1,427	816	-	-	1,276	-	2,500	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	6,359	4,829	-	-	1,276	-	8,275	-	4,232
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	3,059	-	-
Restricted	36,392	276,195	13,255	26,083	169,510	30,822	491,471	61,943	104,186
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	36,392	276,195	13,255	26,083	169,510	30,822	494,530	61,943	104,186
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 42,751	\$ 281,024	\$ 13,255	\$ 26,083	\$ 170,786	\$ 30,822	\$ 502,805	\$ 61,943	\$ 108,418

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	Convention Center Operating	Drug Buy Money	Sheriff Sale Administration	Court Interpreters	Donations - Youth Shelter	Donations - Probation Dept	Donations - APS Unit 10	Donations - Emergency Mgt.	Donations-Drug Treatment Court
ASSETS									
Cash and Investments	\$ 9,153	\$ 8,798	\$ 48,508	\$ (7,988)	\$ 27,524	\$ 1,617	\$ 2,347	\$ 1,617	\$ 66
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 9,153</u>	<u>\$ 8,798</u>	<u>\$ 48,508</u>	<u>\$ (7,988)</u>	<u>\$ 27,524</u>	<u>\$ 1,617</u>	<u>\$ 2,347</u>	<u>\$ 1,617</u>	<u>\$ 66</u>
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 969	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	-
Payroll Withholding Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>969</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-
Committed	9,153	8,798	48,508	-	26,555	1,617	2,347	1,617	66
Unassigned	-	-	-	(7,988)	-	-	-	-	-
Total Fund Balance	<u>9,153</u>	<u>8,798</u>	<u>48,508</u>	<u>(7,988)</u>	<u>26,555</u>	<u>1,617</u>	<u>2,347</u>	<u>1,617</u>	<u>66</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 9,153</u>	<u>\$ 8,798</u>	<u>\$ 48,508</u>	<u>\$ (7,988)</u>	<u>\$ 27,524</u>	<u>\$ 1,617</u>	<u>\$ 2,347</u>	<u>\$ 1,617</u>	<u>\$ 66</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	Donations- Vietnam Memorial	Donations - Safe Place	Donations - Sheriff's Dept.	Donation - Sheriff K-9	Donations - Sheriff Youth Camp	Donations - Prevention General	Donations - BTCC	Donations - Special Programs	False Alarm Fee - Local Ordinance
ASSETS									
Cash and Investments	\$ 199	\$ 6,429	\$ 11,246	\$ 3,966	\$ 199	\$ 3,432	\$ 18,592	\$ 27,534	\$ 16,210
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 199</u>	<u>\$ 6,429</u>	<u>\$ 11,246</u>	<u>\$ 3,966</u>	<u>\$ 199</u>	<u>\$ 3,432</u>	<u>\$ 18,592</u>	<u>\$ 27,534</u>	<u>\$ 16,210</u>
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20	\$ 260	\$ -	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	-
Payroll Withholding Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20</u>	<u>260</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-
Committed	199	6,429	11,246	3,966	199	3,412	18,332	27,534	16,210
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>199</u>	<u>6,429</u>	<u>11,246</u>	<u>3,966</u>	<u>199</u>	<u>3,412</u>	<u>18,332</u>	<u>27,534</u>	<u>16,210</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 199</u>	<u>\$ 6,429</u>	<u>\$ 11,246</u>	<u>\$ 3,966</u>	<u>\$ 199</u>	<u>\$ 3,432</u>	<u>\$ 18,592</u>	<u>\$ 27,534</u>	<u>\$ 16,210</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	Collection Fees/Personal Prop.	2013 Redevelopment Bond	2015 Redevelopment Bond	2018 Redevelopment Bond	2020 Redevelopment Bond	2021 Redevelopment Bond	MC Convention Center Debt	Showers Building Lease Rental	2017 Airport BAN Debt
ASSETS									
Cash and Investments	\$ 13,600	\$ 58,129	\$ 298,402	\$ 44	\$ 1,313,445	\$ 2	\$ 320,262	\$ 141,579	\$ -
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	3,591	-	48	-	-
Accounts Receivable	-	159	816	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	293,471	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	\$ 13,600	\$ 58,288	\$ 299,218	\$ 44	\$ 1,317,036	\$ 2	\$ 613,781	\$ 141,579	\$ -
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	-
Payroll Withholding Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	293,471	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	58,288	299,218	44	1,317,036	2	-	141,579	-
Committed	13,600	-	-	-	-	-	320,310	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	13,600	58,288	299,218	44	1,317,036	2	320,310	141,579	-
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 13,600	\$ 58,288	\$ 299,218	\$ 44	\$ 1,317,036	\$ 2	\$ 613,781	\$ 141,579	\$ -

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	2018 GO Bond Debt	2019 GO Bond Debt	2020 GO Bond Debt	2021 GO Bond Debt	GO Bond Debt Service	Aviation Construction	Aviation Building	GO Bond 2014 Capital Bond	Honeywell Energy Project
ASSETS									
Cash and Investments	\$ 100,300	\$ 76,364	\$ 97,938	\$ 146,824	\$ -	\$ 395,691	\$ 682,454	\$ 1,674	\$ 32,057
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	50	75	-	-
Accounts Receivable	-	-	-	-	-	26,678	1,508	-	-
Intergovernmental Receivable	-	-	-	118,824	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	3,037,477	-	-	-	-
Total Assets	\$ 100,300	\$ 76,364	\$ 97,938	\$ 265,648	\$ 3,037,477	\$ 422,419	\$ 684,037	\$ 1,674	\$ 32,057
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,000	\$ -	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	-
Payroll Withholding Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	9,000	-	-
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	82,653	3,037,477	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	100,300	76,364	97,938	182,995	-	422,419	675,037	1,674	32,057
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	100,300	76,364	97,938	182,995	-	422,419	675,037	1,674	32,057
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 100,300	\$ 76,364	\$ 97,938	\$ 265,648	\$ 3,037,477	\$ 422,419	\$ 684,037	\$ 1,674	\$ 32,057

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	2015 GO Bond Capital Projects	2016 GO Bond Capital Projects	2016 GO Bond B Capital	2017 GO Bond Capital Projects	2018 GO Bond Capital Projects	2019 GO Bond Capital Projects	2020 GO Bond Capital Projects	2021 GO Bond Capital Projects	2022 GO Bond Capital Projects
ASSETS									
Cash and Investments	\$ 77,947	\$ 48	\$ 230,412	\$ 55,483	\$ 28,671	\$ 494,547	\$ 456,048	\$ 2,371,398	\$ 3,071,437
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	\$ 77,947	\$ 48	\$ 230,412	\$ 55,483	\$ 28,671	\$ 494,547	\$ 456,048	\$ 2,371,398	\$ 3,071,437
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,178	\$ 61,503	\$ 30,110
Accrued Wages	-	-	-	-	-	-	-	-	-
Payroll Withholding Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	112,178	61,503	30,110
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	77,947	48	230,412	55,483	28,671	494,547	343,870	2,309,895	3,041,327
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	77,947	48	230,412	55,483	28,671	494,547	343,870	2,309,895	3,041,327
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 77,947	\$ 48	\$ 230,412	\$ 55,483	\$ 28,671	\$ 494,547	\$ 456,048	\$ 2,371,398	\$ 3,071,437

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	2022 BAN Capital	Employee Morale	MC Search/Recover y	Paperless Initiative	Juvenile Per Diem	MC Bldg Pres/Blgtn Foundation	Monroe County Properties	Public Health Emergency Fund	Conv. Visitor Cap Imp/Maint
ASSETS									
Cash and Investments	\$ 10,354,776	\$ 8,229	\$ 1,716	\$ 259	\$ -	\$ 19,844	\$ 382	\$ 19,913	\$ 228,396
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 10,354,776</u>	<u>\$ 8,229</u>	<u>\$ 1,716</u>	<u>\$ 259</u>	<u>\$ -</u>	<u>\$ 19,844</u>	<u>\$ 382</u>	<u>\$ 19,913</u>	<u>\$ 228,396</u>
LIABILITIES									
Accounts Payable	\$ 5,473	\$ 234	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	-
Payroll Withholding Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>5,473</u>	<u>234</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	10,349,303	-	-	-	-	-	-	-	-
Committed	-	7,995	1,716	259	-	19,844	382	19,913	228,396
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>10,349,303</u>	<u>7,995</u>	<u>1,716</u>	<u>259</u>	<u>-</u>	<u>19,844</u>	<u>382</u>	<u>19,913</u>	<u>228,396</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 10,354,776</u>	<u>\$ 8,229</u>	<u>\$ 1,716</u>	<u>\$ 259</u>	<u>\$ -</u>	<u>\$ 19,844</u>	<u>\$ 382</u>	<u>\$ 19,913</u>	<u>\$ 228,396</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	Crime Control	Big City/Co Seat Belt	Weights & Measures Ord Violation	Reducing Revocations Challenge	Showers Building Operating	Curry Bldg. Proj. Ord 03-68	County Offender Transportation	Seized Assets Fund- Prosecutor	Bicentennial Fund
ASSETS									
Cash and Investments	\$ 18,984	\$ -	\$ 14,077	\$ 20,340	\$ 20,715	\$ 6,124	\$ 12,941	\$ 25,007	\$ 2,761
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	\$ 18,984	\$ -	\$ 14,077	\$ 20,340	\$ 20,715	\$ 6,124	\$ 12,941	\$ 25,007	\$ 2,761
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ -	\$ 102	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	-
Payroll Withholding Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	20,360	-	-	-	-	-
Total Liabilities	-	-	-	20,462	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-
Committed	18,984	-	14,077	-	20,715	6,124	12,941	25,007	2,761
Unassigned	-	-	-	(122)	-	-	-	-	-
Total Fund Balance	18,984	-	14,077	(122)	20,715	6,124	12,941	25,007	2,761
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 18,984	\$ -	\$ 14,077	\$ 20,340	\$ 20,715	\$ 6,124	\$ 12,941	\$ 25,007	\$ 2,761

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	Energy Conservation Non-Reverting	Westside Econ Dev/Rich Twp TIF	46 Corridor Econ Dev/Blgtn Twp	Fullerton Pike Econ Dev / TIF	Westside TIF Debt Res 2013 Bond	Probation - CARES Grant	Courthouse Rental	Sheriff Cares Grant	Food & Beverage Tax - County
ASSETS									
Cash and Investments	\$ 47,970	\$ 2,347,877	\$ 802,133	\$ 663,299	\$ 189,560	\$ 6,777	\$ 16,111	\$ 60	\$ 1,180,226
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	38,769
Total Assets	<u>\$ 47,970</u>	<u>\$ 2,347,877</u>	<u>\$ 802,133</u>	<u>\$ 663,299</u>	<u>\$ 189,560</u>	<u>\$ 6,777</u>	<u>\$ 16,111</u>	<u>\$ 60</u>	<u>\$ 1,218,995</u>
LIABILITIES									
Accounts Payable	\$ -	\$ 159,487	\$ -	\$ 6,500	\$ -	\$ 2,250	\$ 445	\$ -	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	-
Payroll Withholding Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	752	-	-	-
Total Liabilities	<u>-</u>	<u>159,487</u>	<u>-</u>	<u>6,500</u>	<u>-</u>	<u>3,002</u>	<u>445</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	2,188,390	802,133	656,799	189,560	3,775	-	60	1,218,995
Committed	47,970	-	-	-	-	-	15,666	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>47,970</u>	<u>2,188,390</u>	<u>802,133</u>	<u>656,799</u>	<u>189,560</u>	<u>3,775</u>	<u>15,666</u>	<u>60</u>	<u>1,218,995</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 47,970</u>	<u>\$ 2,347,877</u>	<u>\$ 802,133</u>	<u>\$ 663,299</u>	<u>\$ 189,560</u>	<u>\$ 6,777</u>	<u>\$ 16,111</u>	<u>\$ 60</u>	<u>\$ 1,218,995</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	PSAP LIT	Curry Profile TIF	Seized Assets Fund- Sheriff	Em. Mgmt Duke Grant	Airport Improv. Program 20.106	Public Hth Preparedness 93.074	Operation Pullover 20.600	Public Health Emer Prep 93.069	Epidemiology & Lab. 93.323
ASSETS									
Cash and Investments	\$ 1,710,589	\$ 13,244	\$ 10,515	\$ (3,414)	\$ 96,874	\$ 6,916	\$ (8,862)	\$ (1,764)	\$ 63,861
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	740,397	-	-	-	-	-	-	533	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	125	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	\$ 2,450,986	\$ 13,244	\$ 10,515	\$ (3,414)	\$ 96,874	\$ 6,916	\$ (8,862)	\$ (1,106)	\$ 63,861
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 533	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	-
Payroll Withholding Payable	-	-	-	-	-	-	190	69	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	190	602	-
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	740,397	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	125	-
Restricted	1,710,589	13,244	-	-	96,874	6,916	-	-	63,861
Committed	-	-	10,515	-	-	-	-	-	-
Unassigned	-	-	-	(3,414)	-	-	(9,052)	(1,833)	-
Total Fund Balance	1,710,589	13,244	10,515	(3,414)	96,874	6,916	(9,052)	(1,708)	63,861
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 2,450,986	\$ 13,244	\$ 10,515	\$ (3,414)	\$ 96,874	\$ 6,916	\$ (8,862)	\$ (1,106)	\$ 63,861

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	Rural Transit 20.509	Alexander Memorial Restoration	AIP Prj 39 Runway 17/35 Lighti	Crisis CoAg Supp. Workforce	STD Strengthening Prevention	Annual Survey	Title IV-E 93.658	Runaway & Homeless 93.623	VOCA Grant 16.575
ASSETS									
Cash and Investments	\$ -	\$ 102,488	\$ 3	\$ 98,513	\$ (28,365)	\$ 994	\$ 20,185	\$ (14,653)	\$ 11,177
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	3,931	-	-	16,870	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	\$ -	\$ 102,488	\$ 3	\$ 98,513	\$ (24,434)	\$ 994	\$ 20,185	\$ 2,217	\$ 11,177
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 3,931	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	-	-	1,723	1,930	-	-	4,621	-
Payroll Withholding Payable	-	-	-	506	274	-	-	1,231	902
Unearned Revenue	-	-	-	96,877	-	1,000	-	-	-
Total Liabilities	-	-	-	99,106	6,135	1,000	-	5,852	902
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	102,488	3	-	-	-	20,185	-	10,275
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	(593)	(30,569)	(6)	-	(3,635)	-
Total Fund Balance	-	102,488	3	(593)	(30,569)	(6)	20,185	(3,635)	10,275
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ -	\$ 102,488	\$ 3	\$ 98,513	\$ (24,434)	\$ 994	\$ 20,185	\$ 2,217	\$ 11,177

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	STOP Grant 16.588	Futures Clinic 93.217	NACCHO Grant 93.008	Immunization 93.268	JAG 14-15 Sheriff 16.738	Ebola Supplemental E 93.074	EMPG 97.042	Violence Against Women 16.590	TANF Futures 93.558
ASSETS									
Cash and Investments	\$ (23,415)	\$ (6,026)	\$ 5,604	\$ (23,917)	\$ 5,293	\$ 16,111	\$ 3,777	\$ 64,340	\$ 42,226
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	19,568	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	19,353	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	\$ (23,415)	\$ 32,895	\$ 5,604	\$ (23,917)	\$ 5,293	\$ 16,111	\$ 3,777	\$ 64,340	\$ 42,226
LIABILITIES									
Accounts Payable	\$ -	\$ 1,843	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	7,989	-	-	-	-	-	-	-
Payroll Withholding Payable	1,324	1,264	-	-	-	-	-	-	1,142
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	1,324	11,096	-	-	-	-	-	-	1,142
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	19,353	-	-	-	-	-	-	-
Restricted	-	2,446	5,604	-	5,293	16,111	3,777	64,340	41,084
Committed	-	-	-	-	-	-	-	-	-
Unassigned	(24,739)	-	-	(23,917)	-	-	-	-	-
Total Fund Balance	(24,739)	21,799	5,604	(23,917)	5,293	16,111	3,777	64,340	41,084
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ (23,415)	\$ 32,895	\$ 5,604	\$ (23,917)	\$ 5,293	\$ 16,111	\$ 3,777	\$ 64,340	\$ 42,226

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	Harm Reduction 93.940	Title XX 93.667	Justice Partners SIM 93.788	Sample Road, Phase 1	Sample Road, Phase 2	Hunters Creek Rd, Phase 2 & 3	Curry Woodyard Smith	Vernal Pike	Rockport Bridge
ASSETS									
Cash and Investments	\$ (17,192)	\$ 3,146	\$ 47,604	\$ (856,520)	\$ (716,905)	\$ 1,739	\$ 18,931	\$ (206,127)	\$ 192,064
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	44,671	60,913	5,309	9,783	-	5,478
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	\$ (17,192)	\$ 3,146	\$ 47,604	\$ (811,849)	\$ (655,992)	\$ 7,048	\$ 28,714	\$ (206,127)	\$ 197,542
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ 2,648	\$ 55,839	\$ 76,142	\$ 6,636	\$ 27,126	\$ -	\$ 6,848
Accrued Wages	1,921	-	-	-	-	-	-	-	-
Payroll Withholding Payable	425	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	45,242	-	-	-	-	-	-
Total Liabilities	2,346	-	47,890	55,839	76,142	6,636	27,126	-	6,848
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	3,146	-	-	-	412	1,588	-	190,694
Committed	-	-	-	-	-	-	-	-	-
Unassigned	(19,538)	-	(286)	(867,688)	(732,134)	-	-	(206,127)	-
Total Fund Balance	(19,538)	3,146	(286)	(867,688)	(732,134)	412	1,588	(206,127)	190,694
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ (17,192)	\$ 3,146	\$ 47,604	\$ (811,849)	\$ (655,992)	\$ 7,048	\$ 28,714	\$ (206,127)	\$ 197,542

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	Baby Creek Bridge	2022-2025 Bridge Inspection	Fullerton Pike	Dillman Road Bridge #83	Bicentennial Pathway	DIS Interv - STD 93.917	IMM Longterm COVID	IMM Vaccine Outreach	Lost to Care
ASSETS									
Cash and Investments	\$ 334,394	\$ (1,944)	\$ 4,443,457	\$ 149,103	\$ 103,710	\$ (88,745)	\$ (1,470)	\$ 30,078	\$ (9,953)
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	3,837	-	-	-	-	39,793	-	-	13,328
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	\$ 338,231	\$ (1,944)	\$ 4,443,457	\$ 149,103	\$ 103,710	\$ (48,952)	\$ (1,470)	\$ 30,078	\$ 3,375
LIABILITIES									
Accounts Payable	\$ 4,796	\$ -	\$ -	\$ -	\$ -	\$ 1,072	\$ -	\$ -	\$ 3,314
Accrued Wages	-	-	-	-	-	4,567	-	-	-
Payroll Withholding Payable	-	-	-	-	-	1,252	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	4,796	-	-	-	-	6,891	-	-	3,314
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	333,435	-	4,443,457	149,103	103,710	-	-	30,078	61
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	(1,944)	-	-	-	(55,843)	(1,470)	-	-
Total Fund Balance	333,435	(1,944)	4,443,457	149,103	103,710	(55,843)	(1,470)	30,078	61
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 338,231	\$ (1,944)	\$ 4,443,457	\$ 149,103	\$ 103,710	\$ (48,952)	\$ (1,470)	\$ 30,078	\$ 3,375

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	County IV-D Incentive F93.563	Pros IV-D Incentive 93.563	Clerk IV-D Incentive 93.563	COVID-CARES Act Grant 20.106	COVID- Health CARES 21.019	Airport Coronavirus Response	Airport Rescue Grant	LATCF	IGIC Addressing Grant
ASSETS									
Cash and Investments	\$ 201,407	\$ 616,094	\$ 123,686	\$ -	\$ 2	\$ -	\$ -	\$ 80,703	\$ 2,982
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	4,000	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	\$ 201,407	\$ 616,094	\$ 123,686	\$ -	\$ 2	\$ 4,000	\$ -	\$ 80,703	\$ 2,982
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ 87	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages	1,476	-	-	-	-	-	-	-	-
Payroll Withholding Payable	436	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	2	-	-	81,189	-
Total Liabilities	1,912	-	87	-	2	-	-	81,189	-
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	4,000	-	-	-
Restricted	199,495	616,094	123,599	-	-	-	-	-	2,982
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	(486)	-
Total Fund Balance	199,495	616,094	123,599	-	-	4,000	-	(486)	2,982
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 201,407	\$ 616,094	\$ 123,686	\$ -	\$ 2	\$ 4,000	\$ -	\$ 80,703	\$ 2,982

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	Project Safe Place	Healthiest Cities Challenge	IN Jud. Supreme Court Grant	Next Level Trails (NLT-1- 09)	IN Homeland Security Fund	IJC Community Supervision Grant	1503 YSB Grant	Adult Protection 93.667	Family Court Project
ASSETS									
Cash and Investments	\$ 22,608	\$ 110	\$ 6,322	\$ 144,063	\$ (3,777)	\$ 12,271	\$ 3,886	\$ (52,679)	\$ 2,591
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	2,226	-	-	-	-	-	5,475	5,138	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	\$ 24,834	\$ 110	\$ 6,322	\$ 144,063	\$ (3,777)	\$ 12,271	\$ 9,361	\$ (47,541)	\$ 2,591
LIABILITIES									
Accounts Payable	\$ 900	\$ -	\$ 1,040	\$ -	\$ -	\$ -	\$ -	\$ 5,138	\$ -
Accrued Wages	-	-	-	-	-	-	2,100	9,232	-
Payroll Withholding Payable	-	-	-	-	-	-	479	2,872	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	900	-	1,040	-	-	-	2,579	17,242	-
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	23,934	110	5,282	144,063	-	12,271	6,782	-	2,591
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	(3,777)	-	-	(64,783)	-
Total Fund Balance	23,934	110	5,282	144,063	(3,777)	12,271	6,782	(64,783)	2,591
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 24,834	\$ 110	\$ 6,322	\$ 144,063	\$ (3,777)	\$ 12,271	\$ 9,361	\$ (47,541)	\$ 2,591

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	Local Grants	Bloomington Bicycle Grant	MLK Jr. Grant - Clerk	Mo. Co. Active Transportation	JDAI Coordination (even-odd)	JDAI Programming (even-odd)	Syringe Services Program	Pretrial Pilot Project	Bloomington Afterschool Network
ASSETS									
Cash and Investments	\$ 8,753	\$ 143	\$ 661	\$ 825	\$ 6,803	\$ 26,465	\$ -	\$ 146	\$ 1,490
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	\$ 8,753	\$ 143	\$ 661	\$ 825	\$ 6,803	\$ 26,465	\$ -	\$ 146	\$ 1,490
LIABILITIES									
Accounts Payable	\$ 125	\$ -	\$ -	\$ -	\$ -	\$ 1,076	\$ -	\$ -	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	-
Payroll Withholding Payable	-	-	-	-	-	-	-	147	-
Unearned Revenue	-	-	-	-	6,844	25,548	-	-	-
Total Liabilities	125	-	-	-	6,844	26,624	-	147	-
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	8,628	143	661	825	-	-	-	-	1,490
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	(41)	(159)	-	(1)	-
Total Fund Balance	8,628	143	661	825	(41)	(159)	-	(1)	1,490
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 8,753	\$ 143	\$ 661	\$ 825	\$ 6,803	\$ 26,465	\$ -	\$ 146	\$ 1,490

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	Veterans Court Grant (EVEN)	Monroe County Youth Council	Pretrial Prog Grant IOCS- EVEN	Community Corr Grant- 2018/2019	Community Correction Grant- Even	JDAI Coordination (odd-even)	Pretrial Services Grant (EVEN)	JDAI Programming (odd-even)	JDAI Performance Grant
ASSETS									
Cash and Investments	\$ 3,222	\$ 3,188	\$ 1,012	\$ -	\$ 10,212	\$ 1,130	\$ 2,631	\$ 4,428	\$ 23,517
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	\$ 3,222	\$ 3,188	\$ 1,012	\$ -	\$ 10,212	\$ 1,130	\$ 2,631	\$ 4,428	\$ 23,517
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	-	2,740	34,361	388	-	-	-	-
Payroll Withholding Payable	725	-	1,018	-	10,273	-	2,647	-	-
Unearned Revenue	2,516	-	-	-	-	1,137	-	4,455	23,658
Total Liabilities	3,241	-	3,758	34,361	10,661	1,137	2,647	4,455	23,658
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	3,188	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Unassigned	(19)	-	(2,746)	(34,361)	(449)	(7)	(16)	(27)	(141)
Total Fund Balance	(19)	3,188	(2,746)	(34,361)	(449)	(7)	(16)	(27)	(141)
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 3,222	\$ 3,188	\$ 1,012	\$ -	\$ 10,212	\$ 1,130	\$ 2,631	\$ 4,428	\$ 23,517

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	Drug Court Grant – Odd	Drug Court Grant-Even	Mental Health Court Grant – Odd	Mental Health Court Grant- Even	Legal Services Providers Grant	Veterans Court Grant (ODD)	Pretrial Services Grant (Odd)	Vax Administration Reimburseme
ASSETS								
Cash and Investments	\$ -	\$ 1,445	\$ -	\$ 440	\$ -	\$ 29	\$ -	\$ -
Materials and Supplies Inventory	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-
Total Assets	\$ -	\$ 1,445	\$ -	\$ 440	\$ -	\$ 29	\$ -	\$ -
LIABILITIES								
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages	6,865	-	2,505	-	-	2,633	11,969	-
Payroll Withholding Payable	-	1,454	-	443	-	29	-	-
Unearned Revenue	-	-	-	-	-	-	-	-
Total Liabilities	6,865	1,454	2,505	443	-	2,662	11,969	-
DEFERRED INFLOWS OF RESOURCES								
Unavailable Revenue	-	-	-	-	-	-	-	-
FUND BALANCE								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Unassigned	(6,865)	(9)	(2,505)	(3)	-	(2,633)	(11,969)	-
Total Fund Balance	(6,865)	(9)	(2,505)	(3)	-	(2,633)	(11,969)	-
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ -	\$ 1,445	\$ -	\$ 440	\$ -	\$ 29	\$ -	\$ -

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2022

	High Tech Crimes Unit Fund	System Navigator Grant	Airport Monitoring System Fund	Park and Recreation Foundation	Total Nonmajor Governmental Funds
ASSETS					
Cash and Investments	\$ 50,689	\$ 30,167	\$ 2,386	\$ 142,950	\$ 74,761,038
Materials and Supplies Inventory	-	-	-	-	284,188
Interest Receivable	-	-	-	-	4,479
Accounts Receivable	-	-	-	-	156,306
Intergovernmental Receivable	-	-	-	-	13,987,304
Leases Receivable	-	-	-	-	293,471
Prepaid Items	-	-	-	-	241,111
Taxes Receivable	-	-	-	-	14,660,973
Total Assets	\$ 50,689	\$ 30,167	\$ 2,386	\$ 142,950	\$ 104,388,870
LIABILITIES					
Accounts Payable	\$ 8,488	\$ -	\$ -	\$ -	\$ 2,754,653
Accrued Wages	-	5,095	-	-	539,723
Payroll Withholding Payable	-	1,411	-	-	160,748
Unearned Revenue	42,506	23,842	2,400	-	378,328
Total Liabilities	50,994	30,348	2,400	-	3,833,452
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue	-	-	-	-	26,844,844
FUND BALANCE					
Nonspendable	-	-	-	-	525,299
Restricted	-	-	-	142,950	74,341,026
Committed	-	-	-	-	973,363
Unassigned	(305)	(181)	(14)	-	(2,129,114)
Total Fund Balance	(305)	(181)	(14)	142,950	73,710,574
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 50,689	\$ 30,167	\$ 2,386	\$ 142,950	\$ 104,388,870

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2022

	Jail Commissary	Accident Report	Animal Control Fines & Fees	Aviation	Bid Deposits & Bond Holding	Campaign Finance Enforcement	LIT - Special Purpose	Clerks Record Perpetuation	Community Corrections Fees	Community Trans. Prog.	Convention- Visitor & Tourism	Sales Disclosure- County Share
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ 785,273	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,699	\$ -
Excise/Commercial Vehicle Excise	-	-	-	61,910	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	2,973,895	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	3,773,558	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	7,149	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	589	-	14,725	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	4,780	-	-	-	-	5,878	-	-	-	-
Charges for Services	240,354	2,423	-	445,130	-	-	-	39,594	-	-	-	27,555
Other Revenues	-	-	-	645	199,002	-	-	30,573	-	-	-	-
Unrestricted Investment Earnings	-	-	-	196	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	1,097	-	-	-	-	-
Total Revenues	240,354	2,423	4,780	1,300,303	199,002	-	3,774,655	76,634	-	14,725	3,041,594	27,555
Expenditures												
Current:												
General Government	-	-	-	1,130,482	240,939	-	-	69,012	-	-	-	17,655
Public Safety	313,694	-	-	-	-	-	3,092,525	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	8,612	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	2,090,438	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	102,194	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	38,591	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	313,694	-	8,612	1,232,676	240,939	-	3,131,116	69,012	-	-	2,090,438	17,655
Excess of Revenues (Over) Under Expenditures	(73,340)	2,423	(3,832)	67,627	(41,937)	-	643,539	7,622	-	14,725	951,156	9,900
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) BAN Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liability Issued	-	-	-	-	-	-	-	-	-	-	-	-
Loss on Investments	-	(55)	(71)	(3,674)	(7,173)	(14)	(32,812)	(308)	(7)	(369)	(15,420)	(1,000)
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	(55)	(71)	(3,674)	(7,173)	(14)	(32,812)	(308)	(7)	(369)	(15,420)	(1,000)
Net Change in Fund Balance	(73,340)	2,368	(3,903)	63,953	(49,110)	(14)	610,727	7,314	(7)	14,356	935,736	8,900
Fund Balance at Beginning of Period	109,965	6,696	15,589	545,625	1,143,812	2,407	4,702,278	47,358	1,144	48,584	1,088,592	156,832
Fund Balance at End of Period	\$ 36,625	\$ 9,064	\$ 11,686	\$ 609,578	\$ 1,094,702	\$ 2,393	\$ 5,313,005	\$ 54,672	\$ 1,137	\$ 62,940	\$ 2,024,328	\$ 165,732

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2022

	Covered Bridge	Cumulative Bridge	Cumulative Capital Development	Co Drug Free Community	Emergency Planning Right to Know	Extradition and Sheriff's Assistance	Firearms Training	Health	Identification Security Protection	Local Health Maintenance	Local Road and Street	Public Safety LIT
Revenues												
Property Taxes	\$ -	\$ 1,779,780	\$ 2,749,266	\$ -	\$ -	\$ -	\$ -	\$ 1,184,916	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	140,286	216,686	-	-	-	-	91,549	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	3,112,845
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	16,199	25,022	-	-	-	-	10,571	-	-	-	-
Intergovernmental	1,850	-	-	-	6,720	-	-	682,880	-	72,672	1,530,821	-
Licenses & Permits	-	-	-	-	-	-	97,690	-	-	-	-	-
Fines & Forfeitures	-	-	-	42,548	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	548,629	17,288	-	-	-
Other Revenues	-	1,821	-	-	-	-	3,910	-	-	-	-	-
Unrestricted Investment Earnings	-	3,285	-	-	-	-	-	-	-	-	2,189	-
Miscellaneous Refunds & Reimbursements	-	-	298,739	-	-	50	-	-	-	-	-	-
Total Revenues	1,850	1,941,371	3,289,713	42,548	6,720	50	101,600	2,518,545	17,288	72,672	1,533,010	3,112,845
Expenditures												
Current:												
General Government	-	-	2,071,682	-	-	-	-	-	11,500	-	-	-
Public Safety	-	-	-	44,062	1,089	-	22,634	-	-	-	-	3,385,471
Highway and Streets	-	1,702,641	-	-	-	-	-	-	-	-	1,042,890	-
Health and Welfare	-	-	-	-	-	-	-	2,124,938	-	22,665	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	1,509,736	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	176,176
Highway and Streets	-	76,070	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	2,350	-	87,168	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	1,778,711	3,581,418	44,062	1,089	-	22,634	2,127,288	11,500	109,833	1,042,890	3,561,647
Excess of Revenues (Over) Under Expenditures	1,850	162,660	(291,705)	(1,514)	5,631	50	78,966	391,257	5,788	(37,161)	490,120	(448,802)
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) BAN Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liability Issued	-	-	-	-	-	-	-	-	-	-	-	-
Loss on Investments	(44)	(19,857)	(21,288)	(162)	(233)	(9)	(829)	(7,951)	(461)	(2,714)	(6,292)	(16,600)
Transfers In	-	-	-	-	-	-	-	25,000	-	-	-	-
Transfers Out	-	(150,000)	-	-	-	-	-	(25,000)	-	-	(1,800,000)	-
Total Other Financing Sources (Uses)	(44)	(169,857)	(21,288)	(162)	(233)	(9)	(829)	(7,951)	(461)	(2,714)	(1,806,292)	(16,600)
Net Change in Fund Balance	1,806	(7,197)	(312,993)	(1,676)	5,398	41	78,137	383,306	5,327	(39,875)	(1,316,172)	(465,402)
Fund Balance at Beginning of Period	5,550	3,215,217	3,399,636	33,164	33,295	1,486	59,543	822,422	72,343	490,187	2,672,361	2,838,137
Fund Balance at End of Period	\$ 7,356	\$ 3,208,020	\$ 3,086,643	\$ 31,488	\$ 38,693	\$ 1,527	\$ 137,680	\$ 1,205,728	\$ 77,670	\$ 450,312	\$ 1,356,189	\$ 2,372,735

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2022

	County Major Bridge	Motor Vehicle Highway - Restricted	Medical Care for Inmates	Misdemeanant County Correction	Motor Vehicle Highway	Omitted Property Audits	Park Nonreverting Capital	Park Nonreverting Operating	Plat Book	Economic Development/T ourism	Recorders Records Perpetuation	Supplemental P. D. Services
Revenues												
Property Taxes	\$ 2,783,909	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	219,320	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	25,327	-	-	-	1,478,349	-	-	-	-	-	-	-
Intergovernmental	-	2,786,479	-	80,924	3,511,158	-	-	-	-	-	-	991,530
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	610,915	-	52,922	200,516	60,470	-	326,353	1,181
Other Revenues	-	-	-	-	224	-	-	-	-	500	-	-
Unrestricted Investment Earnings	-	-	-	-	53,492	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	3,028,556	2,786,479	-	80,924	5,654,138	-	52,922	200,516	60,470	500	326,353	992,711
Expenditures												
Current:												
General Government	-	-	-	-	-	-	-	-	127,807	-	143,759	-
Public Safety	-	-	-	22,953	-	-	-	-	-	-	-	1,065,886
Highway and Streets	370,911	2,991,064	-	-	4,411,329	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	13,977	181,381	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	26,374	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	179,321	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	25,631	13,530	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	370,911	2,991,064	-	22,953	4,590,650	-	39,608	194,911	127,807	-	170,133	1,065,886
Excess of Revenues (Over) Under Expenditures	2,657,645	(204,585)	-	57,971	1,063,488	-	13,314	5,605	(67,337)	500	156,220	(73,175)
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) BAN Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liability Issued	-	-	-	-	5,437	-	-	-	-	-	-	-
Loss on Investments	(44,720)	(25)	(87)	(1,152)	(14,106)	(110)	(230)	(1,004)	17	(88)	(9,219)	(1,112)
Transfers In	-	625,648	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	(625,649)	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(44,720)	625,623	(87)	(1,152)	(634,318)	(110)	(230)	(1,004)	17	(88)	(9,219)	(1,112)
Net Change in Fund Balance	2,612,925	421,038	(87)	56,819	429,170	(110)	13,084	4,601	(67,320)	412	147,001	(74,287)
Fund Balance at Beginning of Period	4,839,344	(30,166)	14,586	132,167	2,564,238	18,465	25,319	167,736	60,601	14,267	1,393,458	530,563
Fund Balance at End of Period	\$ 7,452,269	\$ 390,872	\$ 14,499	\$ 188,986	\$ 2,993,408	\$ 18,355	\$ 38,403	\$ 172,337	\$ (6,719)	\$ 14,679	\$ 1,540,459	\$ 456,276

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2022

	Surveyor's Corner Perpetuation	Local Health Dept. Trust Account	Vehicle Inspection	Victim Impact Program	GAL/CASA	Election Fund	Auditor's Ineligible Deductions	County Elected Officials' Training	Monroe County 911 Fund	Reassessment Fund	LOIT Special Distribution	Juvenile Services Nonreverting
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 777,136	\$ 114,051	\$ -	\$ -	\$ 907,984	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	59,276	-	-	-	71,132	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	6,845	-	-	-	8,214	-	-
Intergovernmental	-	52,828	205	-	129,480	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	86,440	-	-	-	-	-	-	17,288	914,317	-	-	-
Other Revenues	-	-	2,110	-	-	64,434	314	-	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	536	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	360	11	626	-	-	-	-
Total Revenues	86,440	52,828	2,315	-	129,480	908,051	114,376	17,914	914,317	987,866	-	-
Expenditures												
Current:												
General Government	69,676	-	-	-	129,480	1,220,086	110,177	19,863	-	898,681	-	-
Public Safety	-	-	-	-	-	-	-	-	515,478	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	63,769	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	6,087	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	69,676	63,769	-	-	129,480	1,220,086	110,177	19,863	515,478	904,768	-	-
Excess of Revenues (Over) Under Expenditures	16,764	(10,941)	2,315	-	-	(312,035)	4,199	(1,949)	398,839	83,098	-	-
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) BAN Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liability Issued	-	-	-	-	-	-	-	-	-	-	-	-
Loss on Investments	(1,721)	(895)	(135)	(26)	-	(5,884)	(2,667)	(545)	(7,677)	(4,354)	(13)	(29)
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(1,721)	(895)	(135)	(26)	-	(5,884)	(2,667)	(545)	(7,677)	(4,354)	(13)	(29)
Net Change in Fund Balance	15,043	(11,836)	2,180	(26)	-	(317,919)	1,532	(2,494)	391,162	78,744	(13)	(29)
Fund Balance at Beginning of Period	273,453	157,763	20,181	4,398	1	1,291,662	405,783	93,042	889,083	551,465	2,203	4,792
Fund Balance at End of Period	\$ 288,496	\$ 145,927	\$ 22,361	\$ 4,372	\$ 1	\$ 973,743	\$ 407,315	\$ 90,548	\$ 1,280,245	\$ 630,209	\$ 2,190	\$ 4,763

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2022

	Alternative Dispute Resolution	Opioid Settlement Unrestricted	Opioid Settlement Restricted	Economic Development	Cable Franchise User Fees	Diversion/Pros. User Fees	Court Alcohol- Drug User Fees	Law Ed Training Fund	Problem Solving Crt User Fees	Adult Probation User Fees	Juvenile Probation User Fees	Project Income/Job User Fees
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	105,904	436,666	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	8,901	-	-	-	-	142,940	142,578	-	22,845	189,618	90	364,353
Charges for Services	-	-	-	-	427,356	-	-	1,533	-	-	-	-
Other Revenues	-	-	-	-	690	-	769	-	-	244	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	795	-	-	-
Total Revenues	8,901	105,904	436,666	-	428,046	142,940	143,347	1,533	23,640	189,862	90	364,353
Expenditures												
Current:												
General Government	5,784	-	-	-	496,025	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	148,090	126,031	1,500	27,168	138,187	2,023	287,632
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	1,628
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	5,784	-	-	-	496,025	148,090	126,031	1,500	27,168	138,187	2,023	289,260
Excess of Revenues (Over) Under Expenditures	3,117	105,904	436,666	-	(67,979)	(5,150)	17,316	33	(3,528)	51,675	(1,933)	75,093
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) BAN Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liability Issued	-	-	-	-	-	-	-	-	-	-	-	-
Loss on Investments	(716)	(633)	(2,611)	-	(2,279)	(200)	(1,621)	(80)	(157)	(1,027)	(185)	(3,006)
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(716)	(633)	(2,611)	-	(2,279)	(200)	(1,621)	(80)	(157)	(1,027)	(185)	(3,006)
Net Change in Fund Balance	2,401	105,271	434,055	-	(70,258)	(5,350)	15,695	(47)	(3,685)	50,648	(2,118)	72,087
Fund Balance at Beginning of Period	116,194	-	-	-	441,624	41,742	260,500	13,302	29,768	118,862	32,940	422,443
Fund Balance at End of Period	\$ 118,595	\$ 105,271	\$ 434,055	\$ -	\$ 371,366	\$ 36,392	\$ 276,195	\$ 13,255	\$ 26,083	\$ 169,510	\$ 30,822	\$ 494,530

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2022

	Jury Pay User Fees	County User Fee/Law Ed	Convention Center Operating	Drug Buy Money	Sheriff Sale Administration	Court Interpreters	Donations - Youth Shelter	Donations - Probation Dept	Donations - APS Unit 10	Donations - Emergency Mgt.	Donations-Drug Treatment Court	Donations-Vietnam Memorial
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	7,952	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	6,185	10,693	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	378,460	4,932	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	62	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	6,185	10,693	378,460	4,932	7,952	-	-	62	-	-	-	-
Expenditures												
Current:												
General Government	5,466	13,917	380,688	-	-	7,068	-	-	-	-	-	-
Public Safety	-	-	-	-	66	-	-	-	289	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	1,232	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	5,466	13,917	380,688	-	66	7,068	1,232	-	289	-	-	-
Excess of Revenues (Over) Under Expenditures	719	(3,224)	(2,228)	4,932	7,886	(7,068)	(1,232)	62	(289)	-	-	-
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) BAN Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liability Issued	-	-	-	-	-	-	-	-	-	-	-	-
Loss on Investments	(370)	(648)	(55)	(23)	(273)	-	(166)	(10)	(14)	(10)	-	(1)
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(370)	(648)	(55)	(23)	(273)	-	(166)	(10)	(14)	(10)	-	(1)
Net Change in Fund Balance	349	(3,872)	(2,283)	4,909	7,613	(7,068)	(1,398)	52	(303)	(10)	-	(1)
Fund Balance at Beginning of Period	61,594	108,058	11,436	3,889	40,895	(920)	27,953	1,565	2,650	1,627	66	200
Fund Balance at End of Period	\$ 61,943	\$ 104,186	\$ 9,153	\$ 8,798	\$ 48,508	\$ (7,988)	\$ 26,555	\$ 1,617	\$ 2,347	\$ 1,617	\$ 66	\$ 199

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2022

	Donations - Safe Place	Donations - Sheriff's Dept.	Donation - Sheriff K-9	Donations - Sheriff Youth Camp	Donations - Prevention General	Donations - BTCC	Donations - Special Programs	False Alarm Fee - Local Ordinance	Collection Fees/Personal Prop.	2013 Redevelopment Bond	2015 Redevelopment Bond	2018 Redevelopment Bond
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	2,025	-	-	-	-
Other Revenues	-	-	200	-	-	2,200	-	-	-	159	816	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	574	2,363	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	250	-	-	-	-	-	-
Total Revenues	-	-	200	-	-	2,450	-	2,025	-	733	3,179	-
Expenditures												
Current:												
General Government	-	-	-	-	-	-	2,035	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	205	-	-	-	20	1,334	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	205	-	-	-	20	1,334	2,035	-	-	-	-	-
Excess of Revenues (Over) Under Expenditures	(205)	-	200	-	(20)	1,116	(2,035)	2,025	-	733	3,179	-
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) BAN Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liability Issued	-	-	-	-	-	-	-	-	-	-	-	-
Loss on Investments	(39)	(68)	(24)	(1)	(21)	(112)	(166)	(98)	(82)	(350)	(1,795)	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(39)	(68)	(24)	(1)	(21)	(112)	(166)	(98)	(82)	(350)	(1,795)	-
Net Change in Fund Balance	(244)	(68)	176	(1)	(41)	1,004	(2,201)	1,927	(82)	383	1,384	-
Fund Balance at Beginning of Period	6,673	11,314	3,790	200	3,453	17,328	29,735	14,283	13,682	57,905	297,834	44
Fund Balance at End of Period	\$ 6,429	\$ 11,246	\$ 3,966	\$ 199	\$ 3,412	\$ 18,332	\$ 27,534	\$ 16,210	\$ 13,600	\$ 58,288	\$ 299,218	\$ 44

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2022

	2020 Redevelopment Bond	2021 Redevelopment Bond	MC Convention Center Debt	Showers Building Lease Rental	2017 Airport BAN Debt	2018 GO Bond Debt	2019 GO Bond Debt	2020 GO Bond Debt	2021 GO Bond Debt	GO Bond Debt Service	Aviation Construction	Aviation Building
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,940,458	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	229,199	-	-	-
Innkeepers Taxes	-	-	524,534	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	26,467	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	159,975	-	-	-	-	-	-	-	144,396	20,607
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	14,074	2	48	-	-	-	-	-	-	-	435	652
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	14,074	2	684,557	-	-	-	-	-	3,196,124	-	144,831	21,259
Expenditures												
Current:												
General Government	-	-	-	-	-	-	-	-	-	-	2,382	33,277
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	1	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	229,690	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	547,455	-	25,567	-	-	-	3,100,000	-	-	-
Interest and Fiscal Charges	-	-	88,545	-	21,875	-	-	-	19,838	-	-	-
Total Expenditures	229,691	-	636,000	-	47,442	-	-	-	3,119,838	-	2,382	33,277
Excess of Revenues (Over) Under Expenditures	(215,617)	2	48,557	-	(47,442)	-	-	-	76,286	-	142,449	(12,018)
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) BAN Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liability Issued	-	-	-	-	-	-	-	-	-	-	-	-
Loss on Investments	(7,902)	-	(1,927)	(852)	-	(603)	(459)	(589)	(883)	-	(2,380)	(4,106)
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(7,902)	-	(1,927)	(852)	-	(603)	(459)	(589)	(883)	-	(2,380)	(4,106)
Net Change in Fund Balance	(223,519)	2	46,630	(852)	(47,442)	(603)	(459)	(589)	75,403	-	140,069	(16,124)
Fund Balance at Beginning of Period	1,540,555	-	273,680	142,431	47,442	100,903	76,823	98,527	107,592	-	282,350	691,161
Fund Balance at End of Period	\$ 1,317,036	\$ 2	\$ 320,310	\$ 141,579	\$ -	\$ 100,300	\$ 76,364	\$ 97,938	\$ 182,995	\$ -	\$ 422,419	\$ 675,037

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2022

	GO Bond 2014 Capital Bond	Honeywell Energy Project	2015 GO Bond Capital Projects	2016 GO Bond Capital Projects	2016 GO Bond B Capital	2017 GO Bond Capital Projects	2018 GO Bond Capital Projects	2019 GO Bond Capital Projects	2020 GO Bond Capital Projects	2021 GO Bond Capital Projects	2022 GO Bond Capital Projects	2022 BAN Capital
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Current:												
General Government	-	-	-	-	-	-	-	-	75,224	61,503	30,110	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	82,930
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	51,834	202,565	9,406	41,347	57,343	752,971	634,106	475,436	700	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	5,473
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	51,834	202,565	9,406	41,347	57,343	752,971	709,330	536,939	30,810	88,403
Excess of Revenues (Over) Under Expenditures	-	-	(51,834)	(202,565)	(9,406)	(41,347)	(57,343)	(752,971)	(709,330)	(536,939)	(30,810)	(88,403)
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	3,090,615	-
Local Income Tax (LIT) BAN Issued	-	-	-	-	-	-	-	-	-	-	-	10,500,000
Lease Liability Issued	-	-	-	-	-	-	-	-	-	-	-	-
Loss on Investments	(10)	(193)	(469)	-	(1,386)	(334)	(172)	(2,975)	(2,744)	(14,266)	(18,478)	(62,294)
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(10)	(193)	(469)	-	(1,386)	(334)	(172)	(2,975)	(2,744)	(14,266)	3,072,137	10,437,706
Net Change in Fund Balance	(10)	(193)	(52,303)	(202,565)	(10,792)	(41,681)	(57,515)	(755,946)	(712,074)	(551,205)	3,041,327	10,349,303
Fund Balance at Beginning of Period	1,684	32,250	130,250	202,613	241,204	97,164	86,186	1,250,493	1,055,944	2,861,100	-	-
Fund Balance at End of Period	\$ 1,674	\$ 32,057	\$ 77,947	\$ 48	\$ 230,412	\$ 55,483	\$ 28,671	\$ 494,547	\$ 343,870	\$ 2,309,895	\$ 3,041,327	\$ 10,349,303

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2022

	Employee Morale	MC Search/ Recovery	Paperless Initiative	Juvenile Per Diem	MC Bldg Pres/Blgtn Foundation	Monroe County Properties	Public Health Emergency Fund	Conv. Visitor Cap Imp/Maint	Crime Control	Big City/Co Seat Belt	Weights & Measures Ord Violation	Reducing Revocations Challenge
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	51,129	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	235,432	-	-	-	-	-	-	-	89,640
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	2,007	-	-	19,838	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	2,007	-	-	255,270	-	-	-	51,129	-	-	-	89,640
Expenditures												
Current:												
General Government	1,361	-	-	-	-	-	-	6,030	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	2,324	-	89,640
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,361	-	-	-	-	-	-	6,030	-	2,324	-	89,640
Excess of Revenues (Over) Under Expenditures	646	-	-	255,270	-	-	-	45,099	-	(2,324)	-	-
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) BAN Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liability Issued	-	-	-	-	-	-	-	-	-	-	-	-
Loss on Investments	(50)	(10)	(2)	-	(119)	(2)	(120)	(1,374)	(114)	-	(85)	(122)
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	(1,641,156)	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(50)	(10)	(2)	(1,641,156)	(119)	(2)	(120)	(1,374)	(114)	-	(85)	(122)
Net Change in Fund Balance	596	(10)	(2)	(1,385,886)	(119)	(2)	(120)	43,725	(114)	(2,324)	(85)	(122)
Fund Balance at Beginning of Period	7,399	1,726	261	1,385,886	19,963	384	20,033	184,671	19,098	2,324	14,162	-
Fund Balance at End of Period	\$ 7,995	\$ 1,716	\$ 259	\$ -	\$ 19,844	\$ 382	\$ 19,913	\$ 228,396	\$ 18,984	\$ -	\$ 14,077	\$ (122)

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2022

	Shows Building Operating	Curry Bldg. Proj. Ord 03-68	County Offender Transportation	Seized Assets Fund-Prosecutor	Bicentennial Fund	Energy Conservation Non-Reverting	Westside Econ Dev/Rich Twp TIF	46 Corridor Econ Dev/Blgtn Twp	Fullerton Pike Econ Dev / TIF	Westside TIF Debt Res 2013 Bon	Probation - CARES Grant	Courthouse Rental
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,994,378	\$ 530,445	\$ 144,345	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-	2,848	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	16,909	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	88	-	-	-	-	-	-	3,803
Other Revenues	-	-	525	-	-	-	-	-	6,878	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	525	16,909	88	-	1,994,378	530,445	151,223	-	2,848	3,803
Expenditures												
Current:												
General Government	-	-	-	-	-	-	-	-	-	-	-	2,970
Public Safety	-	-	-	-	-	-	-	-	-	-	6,233	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	4,371,411	5,690	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	435,000	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	124,467	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	4,930,878	5,690	-	-	6,233	2,970
Excess of Revenues (Over) Under Expenditures	-	-	525	16,909	88	-	(2,936,500)	524,755	151,223	-	(3,385)	833
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) BAN Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liability Issued	-	-	-	-	-	-	-	-	-	-	-	-
Loss on Investments	(125)	(37)	(78)	(150)	(17)	(289)	(14,125)	(4,826)	(3,990)	(1,140)	(41)	(97)
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	(150,000)	-	-	-	-	-
Total Other Financing Sources (Uses)	(125)	(37)	(78)	(150)	(17)	(289)	(164,125)	(4,826)	(3,990)	(1,140)	(41)	(97)
Net Change in Fund Balance	(125)	(37)	447	16,759	71	(289)	(3,100,625)	519,929	147,233	(1,140)	(3,426)	736
Fund Balance at Beginning of Period	20,840	6,161	12,494	8,248	2,690	48,259	5,289,015	282,204	509,566	190,700	7,201	14,930
Fund Balance at End of Period	\$ 20,715	\$ 6,124	\$ 12,941	\$ 25,007	\$ 2,761	\$ 47,970	\$ 2,188,390	\$ 802,133	\$ 656,799	\$ 189,560	\$ 3,775	\$ 15,666

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2022

	Sheriff Cares Grant	Food & Beverage Tax - County	PSAP LIT	Curry Profile TIF	Seized Assets Fund- Sheriff	Em. Mgmt Duke Grant	Airport Improv. Program 20.106	Public Hth Preparedness 93.074	Operation Pullover 20.600	Public Health Emer Prep 93.069	Epidemiology & Lab. 93.323	Rural Transit 20.509
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ 13,324	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	3,150,168	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	432,387	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	7,409	16,301	-	1,362,926
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	9,489	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	400	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	432,387	3,150,168	13,724	9,489	-	-	-	7,409	16,301	-	1,362,926
Expenditures												
Current:												
General Government	-	-	-	-	-	-	-	-	-	-	-	1,362,926
Public Safety	-	-	2,913,490	-	-	3,435	-	-	12,234	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	13,844	13,584	-
Economic Development	-	-	-	400	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	5,999	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	2,913,490	400	-	3,435	-	-	12,234	19,843	13,584	1,362,926
Excess of Revenues (Over) Under Expenditures	-	432,387	236,678	13,324	9,489	(3,435)	-	-	(4,825)	(3,542)	(13,584)	-
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) BAN Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liability Issued	-	-	-	-	-	-	-	-	-	-	-	-
Loss on Investments	-	(7,100)	(10,291)	(80)	(63)	21	(583)	(42)	53	11	(384)	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	(7,100)	(10,291)	(80)	(63)	21	(583)	(42)	53	11	(384)	-
Net Change in Fund Balance	-	425,287	226,387	13,244	9,426	(3,414)	(583)	(42)	(4,772)	(3,531)	(13,968)	-
Fund Balance at Beginning of Period	60	793,708	1,484,202	-	1,089	-	97,457	6,958	(4,280)	1,823	77,829	-
Fund Balance at End of Period	\$ 60	\$ 1,218,995	\$ 1,710,589	\$ 13,244	\$ 10,515	\$ (3,414)	\$ 96,874	\$ 6,916	\$ (9,052)	\$ (1,708)	\$ 63,861	\$ -

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2022

	Alexander Memorial Restoration	AIP Prj 39 Runway 17/35 Lighti	Crisis CoAg Supp. Workforce	STD Strengthening Prevention	Annual Survey	Title IV-E 93.658	Runaway & Homeless 93.623	VOCA Grant 16.575	STOP Grant 16.588	Futures Clinic 93.217	NACCHO Grant 93.008	Immunization 93.268
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	60,000	2,169,828	343,123	8,353	-	20,306	154,005	88,972	97,457	139,770	-	43,906
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	42,059	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	6	-	-	-	-	-
Total Revenues	60,000	2,169,828	343,123	8,353	-	20,306	154,011	88,972	97,457	181,829	-	43,906
Expenditures												
Current:												
General Government	6,745	1,937,588	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	66,762	112,732	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	343,123	39,093	-	-	154,351	-	-	144,263	1,920	50,827
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	6,745	1,937,588	343,123	39,093	-	-	154,351	66,762	112,732	144,263	1,920	50,827
Excess of Revenues (Over) Under Expenditures	53,255	232,240	-	(30,740)	-	20,306	(340)	22,210	(15,275)	37,566	(1,920)	(6,921)
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) BAN Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liability Issued	-	-	-	-	-	-	-	-	-	-	-	-
Loss on Investments	(617)	-	(593)	171	(6)	(121)	88	(67)	141	36	(34)	144
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(617)	-	(593)	171	(6)	(121)	88	(67)	141	36	(34)	144
Net Change in Fund Balance	52,638	232,240	(593)	(30,569)	(6)	20,185	(252)	22,143	(15,134)	37,602	(1,954)	(6,777)
Fund Balance at Beginning of Period	49,850	(232,237)	-	-	-	-	(3,383)	(11,868)	(9,605)	(15,803)	7,558	(17,140)
Fund Balance at End of Period	\$ 102,488	\$ 3	\$ (593)	\$ (30,569)	\$ (6)	\$ 20,185	\$ (3,635)	\$ 10,275	\$ (24,739)	\$ 21,799	\$ 5,604	\$ (23,917)

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2022

	JAG 14-15 Sheriff 16.738	Ebola Supplemental E 93.074	EMPG 97.042	Violence Against Women 16.590	TANF Futures 93.558	Harm Reduction 93.940	Title XX 93.667	Justice Partners SIM 93.788	Sample Road, Phase 1	Sample Road, Phase 2	Hunters Creek Rd, Phase 2 & 3	Curry Woodyard Smith
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	3,800	-	95,340	35,540	-	14,758	283,566	1,668,003	537,007	208,381
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	48,245	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	3,800	-	143,585	35,540	-	14,758	283,566	1,668,003	537,007	208,381
Expenditures												
Current:												
General Government	-	-	-	-	-	-	-	57,048	-	-	-	-
Public Safety	-	-	-	-	-	-	-	2,648	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	427,086	2,130,877	350,293	303,901
Health and Welfare	-	-	-	-	126,961	50,535	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	126,961	50,535	-	59,696	427,086	2,130,877	350,293	303,901
Excess of Revenues (Over) Under Expenditures	-	-	3,800	-	16,624	(14,995)	-	(44,938)	(143,520)	(462,874)	186,714	(95,520)
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) BAN Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liability Issued	-	-	-	-	-	-	-	-	-	-	-	-
Loss on Investments	(32)	(97)	(23)	(387)	(254)	103	(19)	(286)	5,153	4,313	(10)	(114)
Transfers In	-	-	-	-	-	-	-	-	200,000	200,000	1,400,000	150,000
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(32)	(97)	(23)	(387)	(254)	103	(19)	(286)	205,153	204,313	1,399,990	149,886
Net Change in Fund Balance	(32)	(97)	3,777	(387)	16,370	(14,892)	(19)	(45,224)	61,633	(258,561)	1,586,704	54,366
Fund Balance at Beginning of Period	5,325	16,208	-	64,727	24,714	(4,646)	3,165	44,938	(929,321)	(473,573)	(1,586,292)	(52,778)
Fund Balance at End of Period	\$ 5,293	\$ 16,111	\$ 3,777	\$ 64,340	\$ 41,084	\$ (19,538)	\$ 3,146	\$ (286)	\$ (867,688)	\$ (732,134)	\$ 412	\$ 1,588

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2022

	Vernal Pike	Rockport Bridge	Baby Creek Bridge	2022-2025 Bridge Inspection	Fullerton Pike	Dillman Road Bridge #83	Bicentennial Pathway	DIS Interv - STD 93.917	IMM Longterm COVID	IMM Vaccine Outreach	Lost to Care	County IV-D Incentive F93.563
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	82,478	54,257	58,986	626,673	-	182,083	92,827	149,140	-	18,072	27,585
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	4,350	-	-	-	-	-	-	42,910	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	4,350	82,478	54,257	58,986	626,673	-	182,083	135,737	149,140	-	18,072	27,585
Expenditures												
Current:												
General Government	-	-	-	-	-	-	77,749	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	95,559	67,820	127,117	1,152,620	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	175,932	219,531	7,138	16,128	40,634
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	1,852	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	95,559	67,820	127,117	1,152,620	-	77,749	177,784	219,531	7,138	16,128	40,634
Excess of Revenues (Over) Under Expenditures	4,350	(13,081)	(13,563)	(68,131)	(525,947)	-	104,334	(42,047)	(70,391)	(7,138)	1,944	(13,049)
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) BAN Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liability Issued	-	-	-	-	-	-	-	-	-	-	-	-
Loss on Investments	1,240	(1,155)	(2,012)	12	(26,732)	(897)	(624)	534	9	(181)	60	(1,212)
Transfers In	-	-	-	-	-	150,000	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	1,240	(1,155)	(2,012)	12	(26,732)	149,103	(624)	534	9	(181)	60	(1,212)
Net Change in Fund Balance	5,590	(14,236)	(15,575)	(68,119)	(552,679)	149,103	103,710	(41,513)	(70,382)	(7,319)	2,004	(14,261)
Fund Balance at Beginning of Period	(211,717)	204,930	349,010	66,175	4,996,136	-	-	(14,330)	68,912	37,397	(1,943)	213,756
Fund Balance at End of Period	\$ (206,127)	\$ 190,694	\$ 333,435	\$ (1,944)	\$ 4,443,457	\$ 149,103	\$ 103,710	\$ (55,843)	\$ (1,470)	\$ 30,078	\$ 61	\$ 199,495

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2022

	Pros IV-D Incentive 93.563	Clerk IV-D Incentive 93.563	COVID-CARES Act Grant 20.106	COVID- Health CARES 21.019	Airport Coronavirus Response	Airport Rescue Grant	LATCF	IGIC Addressing Grant	Project Safe Place	Healthiest Cities Challenge	IN Jud. Supreme Court Grant	Next Level Trails (NLT-1- 09)
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	41,505	27,585	55,513	-	57,162	59,000	-	-	19,454	-	8,000	835,576
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	41,505	27,585	55,513	-	57,162	59,000	-	-	19,454	-	8,000	835,576
Expenditures												
Current:												
General Government	-	-	-	-	53,162	59,000	-	-	-	-	6,390	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	7,463	11,528	55,513	-	-	-	-	-	7,044	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	1,273,782
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	7,463	11,528	55,513	-	53,162	59,000	-	-	7,044	-	6,390	1,273,782
Excess of Revenues (Over) Under Expenditures	34,042	16,057	-	-	4,000	-	-	-	12,410	-	1,610	(438,206)
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) BAN Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liability Issued	-	-	-	-	-	-	-	-	-	-	-	-
Loss on Investments	(3,706)	(744)	-	-	-	-	(486)	(18)	(136)	(1)	(38)	(867)
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(3,706)	(744)	-	-	-	-	(486)	(18)	(136)	(1)	(38)	(867)
Net Change in Fund Balance	30,336	15,313	-	-	4,000	-	(486)	(18)	12,274	(1)	1,572	(439,073)
Fund Balance at Beginning of Period	585,758	108,286	-	-	-	-	-	3,000	11,660	111	3,710	583,136
Fund Balance at End of Period	\$ 616,094	\$ 123,599	\$ -	\$ -	\$ 4,000	\$ -	\$ (486)	\$ 2,982	\$ 23,934	\$ 110	\$ 5,282	\$ 144,063

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2022

	IN Homeland Security Fund	IJC Community Supervision Grant	1503 YSB Grant	Adult Protection 93.667	Family Court Project	Local Grants	Bloomington Bicycle Grant	MLK Jr. Grant - Clerk	Mo. Co. Active Transportation	JDAI Coordination (even-odd)	JDAI Programming (even-odd)	Syringe Services Program
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	34,061	229,335	34,406	-	-	-	-	2,531	8,827	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	25,000
Other Revenues	-	-	-	60	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	34,061	229,395	34,406	-	-	-	-	2,531	8,827	25,000
Expenditures												
Current:												
General Government	-	-	-	-	40,112	498	-	-	-	-	-	-
Public Safety	-	-	49,660	-	-	-	-	-	-	3,072	11,499	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	283,869	-	-	-	-	-	-	-	25,004
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	3,800	-	-	-	-	-	-	-	-	151	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	3,800	-	49,660	283,869	40,112	498	-	-	-	3,223	11,499	25,004
Excess of Revenues (Over) Under Expenditures	(3,800)	-	(15,599)	(54,474)	(5,706)	(498)	-	-	-	(692)	(2,672)	(4)
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) BAN Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liability Issued	-	-	-	-	-	-	-	-	-	-	-	-
Loss on Investments	23	(74)	(23)	317	(16)	(53)	(1)	(4)	(5)	(41)	(159)	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	23	(74)	(23)	317	(16)	(53)	(1)	(4)	(5)	(41)	(159)	-
Net Change in Fund Balance	(3,777)	(74)	(15,622)	(54,157)	(5,722)	(551)	(1)	(4)	(5)	(733)	(2,831)	(4)
Fund Balance at Beginning of Period	-	12,345	22,404	(10,626)	8,313	9,179	144	665	830	692	2,672	4
Fund Balance at End of Period	\$ (3,777)	\$ 12,271	\$ 6,782	\$ (64,783)	\$ 2,591	\$ 8,628	\$ 143	\$ 661	\$ 825	\$ (41)	\$ (159)	\$ -

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2022

	Pretrial Pilot Project	Bloomington Afterschool Network	Veterans Court Grant (EVEN)	Monroe County Youth Council	Pretrial Prog Grant IOCS-EVEN	Community Corr Grant-2018/2019	Community Correction Grant- Even	JDAI Coordination (odd-even)	Pretrial Services Grant (EVEN)	JDAI Programming (odd-even)	JDAI Performance Grant	Drug Court Grant – Odd
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	73,707	-	92,038	-	1,049,167	2,613	271,866	12,420	71,342	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	73,707	-	92,038	-	1,049,167	2,613	271,866	12,420	71,342	-
Expenditures												
Current:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	9,729	-	73,707	-	94,778	34,361	1,018,987	7,758	261,778	24,252	71,342	6,865
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	948	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	974	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	9,729	-	73,707	948	94,778	34,361	1,018,987	7,758	261,778	25,226	71,342	6,865
Excess of Revenues (Over) Under Expenditures	(9,729)	-	-	(948)	(2,740)	(34,361)	30,180	(5,145)	10,088	(12,806)	-	(6,865)
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) BAN Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liability Issued	-	-	-	-	-	-	-	-	-	-	-	-
Loss on Investments	(1)	(9)	(19)	(19)	(6)	-	(61)	(7)	(16)	(27)	(141)	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(1)	(9)	(19)	(19)	(6)	-	(61)	(7)	(16)	(27)	(141)	-
Net Change in Fund Balance	(9,730)	(9)	(19)	(967)	(2,746)	(34,361)	30,119	(5,152)	10,072	(12,833)	(141)	(6,865)
Fund Balance at Beginning of Period	9,729	1,499	-	4,155	-	-	(30,568)	5,145	(10,088)	12,806	-	-
Fund Balance at End of Period	\$ (1)	\$ 1,490	\$ (19)	\$ 3,188	\$ (2,746)	\$ (34,361)	\$ (449)	\$ (7)	\$ (16)	\$ (27)	\$ (141)	\$ (6,865)

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2022

	Drug Court Grant-Even	Mental Health Court Grant – Odd	Mental Health Court Grant- Even	Legal Services Providers Grant	Veterans Court Grant (ODD)	Pretrial Services Grant (Odd)	Vax Administration Reimburseme	High Tech Crimes Unit Fund	System Navigator Grant	Airport Monitoring System Fund	Park and Recreation Foundation	Total Nonmajor Governmental Funds
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,772,964
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	1,089,358
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	3,549,558
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	3,773,558
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	6,263,013
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	432,387
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	1,604,143
Intergovernmental	157,711	-	49,376	3,735	-	-	-	210,982	94,151	-	3,344	22,897,562
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	97,690
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	969,832
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	4,847,829
Other Revenues	-	-	-	-	-	-	-	-	-	-	4,950	390,591
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	168	78,014
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	301,934
Total Revenues	157,711	-	49,376	3,735	-	-	-	210,982	94,151	-	8,462	63,068,433
Expenditures												
Current:												
General Government	-	-	-	-	-	-	-	-	129,895	-	-	11,115,752
Public Safety	151,720	2,505	46,563	-	6,625	11,969	-	105,749	-	-	-	14,480,125
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	15,174,108
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	4,012,008
Economic Development	-	-	-	-	-	-	-	-	-	-	-	6,467,940
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	15,829	1,484,969
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	4,018	-	-	3,874,117
Public Safety	-	-	-	-	-	-	-	-	-	-	-	226,793
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	255,391
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	97,369
Economic Development	-	-	-	-	-	-	-	-	-	-	-	229,690
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	39,161
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	4,108,022
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	254,725
Total Expenditures	151,720	2,505	46,563	-	6,625	11,969	-	105,749	133,913	-	15,829	61,820,170
Excess of Revenues (Over) Under Expenditures	5,991	(2,505)	2,813	3,735	(6,625)	(11,969)	-	105,233	(39,762)	-	(7,367)	1,248,263
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	3,090,615
Local Income Tax (LIT) BAN Issued	-	-	-	-	-	-	-	-	-	-	-	10,500,000
Lease Liability Issued	-	-	-	-	-	-	-	-	-	-	-	5,437
Loss on Investments	(9)	-	(3)	-	-	-	-	(305)	(181)	(14)	-	(448,678)
Transfers In	-	-	-	-	-	-	25,000	-	-	-	-	2,775,648
Transfers Out	-	-	-	-	-	-	(25,000)	-	-	-	-	(4,416,805)
Total Other Financing Sources (Uses)	(9)	-	(3)	-	-	-	-	(305)	(181)	(14)	-	11,506,217
Net Change in Fund Balance	5,982	(2,505)	2,810	3,735	(6,625)	(11,969)	-	104,928	(39,943)	(14)	(7,367)	12,754,480
Fund Balance at Beginning of Period	(5,991)	-	(2,813)	(3,735)	3,992	-	-	(105,233)	39,762	-	150,317	60,956,094
Fund Balance at End of Period	\$ (9)	\$ (2,505)	\$ (3)	\$ -	\$ (2,633)	\$ (11,969)	\$ -	\$ (305)	\$ (181)	\$ (14)	\$ 142,950	\$ 73,710,574

Monroe County
Combining Statement of Fiduciary Net Position
Pension Trust Funds
December 31, 2022

	Sheriff's Retirement Plan	Sheriff's Benefit Plan	Totals
Assets			
Cash and Cash Equivalents	\$ 635,658	\$ 21,436	\$ 657,094
Receivables:			
Contributions	31,184	-	31,184
Accrued Interest and Dividends	123,956	9,323	133,279
Investments:			
Fixed Income Securities	2,261,098	232,477	2,493,575
Domestic and Foreign Equities	5,759,366	376,281	6,135,647
Total Assets	\$ 8,811,262	\$ 639,517	\$ 9,450,779
Liabilities			
Net Benefits Due and Unpaid	\$ 319,576	\$ 400	\$ 319,976
Due to Brokers for Unsettled Trades	7,959	47	8,006
Total Liabilities	327,535	447	327,982
Total Net Position	\$ 8,483,727	\$ 639,070	\$ 9,122,797

Monroe County
Combining Statement of Changes in Fiduciary Net Position
Pension Trust Funds
For the Year Ended December 31, 2022

	Sheriff's Retirement Plan	Sheriff's Benefit Plan	Totals
Additions			
County Contributions	\$ 702,841	\$ 28,277	\$ 731,118
Employee Contributions	115,703	-	115,703
Total Contributions	818,544	28,277	846,821
Investment Income			
Interest and Dividends	383,298	23,995	407,293
Net Decrease on Fair Value of Investments	(1,584,627)	(126,836)	(1,711,463)
Less Investment Expense	(49,311)	(3,741)	(53,052)
Net Investment Income	(1,250,640)	(106,582)	(1,357,222)
Total Additions	(432,096)	(78,305)	(510,401)
Deductions			
Benefit Payments	1,050,269	11,200	1,061,469
Administrative Expense	23,120	28,737	51,857
Total Deductions	1,073,389	39,937	1,113,326
Net Increase (Decrease) in Net Position	(1,505,485)	(118,242)	(1,623,727)
Net Position Beginning of Year	9,989,212	757,312	10,746,524
Net Position End of Year	\$ 8,483,727	\$ 639,070	\$ 9,122,797

Monroe County
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2022

	After Settlement Collections	Sheriff's Inmate Trust	Clerk's Trust	Prosecutor Check Deception	City & Town Court Costs 3%	Surplus Tax Overpayments	Tax Sale Redemption	Tax Sale Surplus	Settlement	Wheel Tax/Surtax Combined	CVET Agency/Comm Vehicle Excise
Assets											
Cash and Investments	\$ 3,902,779	\$ 20,618	\$ 1,497,152	\$ 53	\$ 124,396	\$ 871,893	\$ 3,074	\$ 1,048,900	\$ -	\$ 13,027	\$ -
Receivables									143,227,487	-	-
Taxes	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	3,423,443	546,749	231,837
Accounts Receivable	-	-	-	-	1,337	1,337	-	-	-	-	-
Total Assets	\$ 3,902,779	\$ 20,618	\$ 1,497,152	\$ 53	\$ 125,733	\$ 873,230	\$ 3,074	\$ 1,048,900	\$ 146,650,930	\$ 559,776	\$ 231,837
Liabilities											
Intergovernmental Payable	\$ 3,902,779	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,241,551	\$ 559,776	\$ 231,837
Trust Payable	-	20,618	1,497,152	53	-	873,230	3,074	1,048,900	-	-	-
Total Liabilities	3,902,779	20,618	1,497,152	53	-	873,230	3,074	1,048,900	5,241,551	559,776	231,837
Deferred Inflows of Resources											
Unavailable Revenue	-	-	-	-	-	-	-	-	141,409,379	-	-
Net Position											
Restricted for:											
Individuals, organizations and other governments	-	-	-	-	125,733	-	-	-	-	-	-
Total Net Position	\$ -	\$ -	\$ -	\$ -	\$ 125,733	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Monroe County
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2022

	Financial Institution Tax	LIT-Prop Tax Relief	State Fines & Forfeitures	Infraction Judgments	Special Death Benefit	Sales Disclosure - State Share	Coroners Training & Education	Interstate Compact- State Share	Mortgage Recording Fees-State	DLGF HSTD Pty Database Fund	Child Restraint Fines
Assets											
Cash and Investments	\$ -	\$ 183,556	\$ 5,114	\$ 3,890	\$ 265	\$ 1,645	\$ 1,985	\$ 25	\$ 630	\$ -	\$ -
Receivables											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	622,927	492,451	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	1,922	4,325	255	-	1,746	-	603	-	-
Total Assets	\$ 622,927	\$ 676,007	\$ 7,036	\$ 8,215	\$ 520	\$ 1,645	\$ 3,731	\$ 25	\$ 1,233	\$ -	\$ -
Liabilities											
Intergovernmental Payable	\$ 622,927	\$ 183,556	\$ 7,036	\$ 8,215	\$ 520	\$ 1,645	\$ 3,731	\$ 25	\$ 1,233	\$ -	\$ -
Trust Payable	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	622,927	183,556	7,036	8,215	520	1,645	3,731	25	1,233	-	-
Deferred Inflows of Resources											
Unavailable Revenue	-	492,451	-	-	-	-	-	-	-	-	-
Net Position											
Restricted for:											
Individuals, organizations and other governments	-	-	-	-	-	-	-	-	-	-	-
Total Net Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Monroe County
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2022

	Food & Beverage Tax Collection	Education Plate Fees Agency	Riverboat Revenue Sharing	LIT Certified Shares	LIT Public Safety	LIT Economic Development (EDIT)	City Pass Through (Building)	Totals
Assets								
Cash and Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,803	\$ 7,706,805
Receivables								
Taxes	-	-	-	-	-	-	-	143,227,487
Intergovernmental	-	-	607	6,785,945	1,186,128	4,836,576	-	18,126,663
Accounts Receivable	384,637	281	-	-	-	-	8,913	405,356
Total Assets	\$ 384,637	\$ 281	\$ 607	\$ 6,785,945	\$ 1,186,128	\$ 4,836,576	\$ 36,716	\$ 169,466,311
Liabilities								
Intergovernmental Payable	\$ 384,637	\$ 281	\$ 607	\$ -	\$ -	\$ -	\$ 36,716	\$ 11,187,072
Trust Payable	-	-	-	-	-	-	-	3,443,027
Total Liabilities	384,637	281	607	-	-	-	36,716	14,630,099
Deferred Inflows of Resources								
Unavailable Revenue	-	-	-	6,785,945	1,186,128	4,836,576	-	154,710,479
Net Position								
Restricted for:								
Individuals, organizations and other governments	-	-	-	-	-	-	-	125,733
Total Net Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,733

Monroe County
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2022

	After Settlement Collections	Sheriff's Inmate Trust	Clerk's Trust	Prosecutor Check Deception	City & Town Court Costs 3%	Surplus Tax Overpayments	Tax Sale Redemption	Tax Sale Surplus	Settlement	Wheel Tax/Surtax Combined
<u>Additions</u>										
Collections										
Taxes for other governments	\$ 4,827,837	\$ -	\$ -	\$ -	\$ -	\$ 817,913	\$ -	\$ -	\$ 145,047,672	\$ 1,098,863
Fines/Fees/Restitution	-	-	9,850,519	4,050	-	1,337	-	-	-	-
Miscellaneous	-	660,791	-	-	18,617	809	36,147	1,054,490	-	4,632
Total Collections	4,827,837	660,791	9,850,519	4,050	18,617	820,059	36,147	1,054,490	145,047,672	1,103,495
Total Additions	4,827,837	660,791	9,850,519	4,050	18,617	820,059	36,147	1,054,490	145,047,672	1,103,495
<u>Deductions</u>										
Payments of tax to other governments	4,827,837	-	-	-	-	-	-	-	145,047,672	1,103,495
Payments to individuals and organizations	-	660,791	9,850,519	4,050	-	820,059	36,147	1,054,490	-	-
Total Deductions	4,827,837	660,791	9,850,519	4,050	-	820,059	36,147	1,054,490	145,047,672	1,103,495
Net increase (decrease) in fiduciary net position	-	-	-	-	18,617	-	-	-	-	-
Net Position - beginning	-	-	-	-	107,116	-	-	-	-	-
Net Position - ending	\$ -	\$ -	\$ -	\$ -	\$ 125,733	\$ -	\$ -	\$ -	\$ -	\$ -

Monroe County
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2022

	CVET Agency/Comm Vehicle Excise	Financial Institution Tax	LIT-Prop Tax Relief	State Fines & Forfeitures	Infraction Judgments	Special Death Benefit	Sales Disclosure - State Share	Coroners Training & Education	Interstate Compact- State Share	Mortgage Recording Fees-State	DLGF HSTD Pty Database Fund
Additions											
Collections											
Taxes for other governments	\$ 239,380	\$ 749,255	\$ 2,550,033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 671
Fines/Fees/Restitution	-	-	-	13,321	58,952	2,920	27,535	21,209	-	10,755	-
Miscellaneous	-	-	-	-	-	-	-	(1,769)	525	-	-
Total Collections	<u>239,380</u>	<u>749,255</u>	<u>2,550,033</u>	<u>13,321</u>	<u>58,952</u>	<u>2,920</u>	<u>27,535</u>	<u>19,440</u>	<u>525</u>	<u>10,755</u>	<u>671</u>
Total Additions	<u>239,380</u>	<u>749,255</u>	<u>2,550,033</u>	<u>13,321</u>	<u>58,952</u>	<u>2,920</u>	<u>27,535</u>	<u>19,440</u>	<u>525</u>	<u>10,755</u>	<u>671</u>
Deductions											
Payments of tax to other governments	239,380	749,255	2,550,033	-	-	-	-	-	-	-	(396)
Payments to individuals and organizations	-	-	-	13,321	58,952	2,920	27,535	19,440	525	10,755	1,067
Total Deductions	<u>239,380</u>	<u>749,255</u>	<u>2,550,033</u>	<u>13,321</u>	<u>58,952</u>	<u>2,920</u>	<u>27,535</u>	<u>19,440</u>	<u>525</u>	<u>10,755</u>	<u>671</u>
Net increase (decrease) in fiduciary net position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Position - beginning	-	-	-	-	-	-	-	-	-	-	-
Net Position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Monroe County
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2022

	Child Restraint Fines	Food & Beverage Tax Collection	Education Plate Fees Agency	Riverboat Revenue Sharing	LIT Certified Shares	LIT Public Safety	LIT Economic Development (EDIT)	City Pass Through (Building)	Totals
Additions									
Collections									
Taxes for other governments	\$ -	\$ 3,731,478	\$ -	\$ 484,361	\$ 29,694,848	\$ 4,853,531	\$ 4,836,576	\$ -	\$ 198,932,418
Fines/Fees/Restitution	350	-	2,455	-	-	-	-	316,770	10,310,173
Miscellaneous	-	-	-	-	-	-	-	-	1,774,242
Total Collections	350	3,731,478	2,455	484,361	29,694,848	4,853,531	4,836,576	316,770	211,016,833
Total Additions	350	3,731,478	2,455	484,361	29,694,848	4,853,531	4,836,576	316,770	211,016,833
Deductions									
Payments of tax to other governments	350	3,731,478	-	484,361	29,694,848	4,853,531	4,836,576	-	198,118,420
Payments to individuals and organizations	-	-	2,455	-	-	-	-	316,770	12,879,796
Total Deductions	350	3,731,478	2,455	484,361	29,694,848	4,853,531	4,836,576	316,770	210,998,216
Net increase (decrease) in fiduciary net position	-	-	-	-	-	-	-	-	18,617
Net Position - beginning	-	-	-	-	-	-	-	-	107,116
Net Position - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,733

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.



Monroe County, Indiana

Single Audit Report

December 31, 2022



Monroe County, Indiana

December 31, 2022

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Monroe County, Indiana

Schedule of Expenditures of Federal Awards

Year Ended December 31, 2022

Federal Grantor/Pass-Through Grantor Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Identifying Number	Amount Passed-Through to Subrecipients	Direct Federal Expenditures	Total Federal Expenditures
Department of the Interior					
Indiana Department of Natural Resources					
Historic Preservation Fund Grants-In-Aid	15.904	57304	\$ -	\$ 6,745	\$ 6,745
Total Department of the Interior			-	6,745	6,745
U.S. Department of Justice					
Indiana Criminal Justice Institute					
Crime Victim Assistance	16.575	47039 / 67787	-	66,762	66,762
Violence Against Women Formula Grant	16.588	60052 / 70050	-	112,732	112,732
Total U.S. Department of Criminal Justice			-	179,494	179,494
U.S. Department of Transportation					
Airport Improvement Program	20.106	N/A	-	2,341,500	2,341,500
Indiana Department of Transportation					
Highway Planning and Construction Cluster					
Highway Planning and Construction - 8161 Sample Road Phase 1	20.205	DES #1400783	-	380,601	380,601
Highway Planning and Construction - Sample Road	20.205	DES #1900467	-	2,939,131	2,939,131
Highway Planning and Construction - Curry Woodyard Smith	20.205	DES #1700733	-	282,382	282,382
Highway Planning and Construction - 1169 Hunters Creek Road	20.205	DES #1702958	-	513,148	513,148
Highway Planning and Construction - 8166 Rockport Bridge	20.205	DES #1902772	-	95,755	95,755
Highway Planning and Construction - 8171 Bicentennial Path	20.205	DES #902215	-	77,749	77,749
Highway Planning and Construction - 8167 Baby Creek Bridge	20.205	DES #2002978	-	63,024	63,024
Highway Planning and Construction - 8169 Fullerton Pike	20.205	DES #1802977	-	1,232,160	1,232,160
Highway Planning and Construction - 8168 Bridge Inspection	20.205	DES #2100084	-	127,117	127,117
Total Highway Planning and Construction Cluster			-	5,711,067	5,711,067
Formula Grants for Rural Areas	20.509	43395	1,029,814	-	1,029,814
Federal Transit Cluster					
Buses and Bus Facilities Formula, Competitive, and Low or No Emissions Programs	20.526	59093-59288	232,421	-	232,421
Total Federal Transit Cluster			232,421	-	232,421
Indiana Criminal Justice Institute					
Highway Safety Cluster					
Highway Safety Cluster/State and Community Highway Safety Sheriff	20.600	59691	-	5,264	5,264
Total Highway Safety Cluster			-	5,264	5,264
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	59691	-	2,145	2,145
Total U.S. Department of Transportation			1,262,235	8,059,976	9,322,211
U.S. Department of Treasury					
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	1,242,696	724,416	1,967,112
Total U.S. Department of Treasury			1,242,696	724,416	1,967,112
National Endowment for the Humanities					
Indiana State Library					
Grants to States	45.310	LS-250210-OLS-21	-	4,410	4,410
Total National Endowment for the Humanities			-	4,410	4,410
U.S. Department of Health and Human Services					
Indiana State Department of Health					
COVID-19 Public Health Emergency Preparedness	93.069	55659 / 63160	-	19,435	19,435
Family Planning Services	93.217	21-0141 / 22-0246	-	162,185	162,185
COVID-19 Immunization Cooperative Agreements	93.268	52840	-	7,167	7,167
COVID-19 Immunization Cooperative Agreements	93.268	53414	-	219,531	219,531
Total COVID-19 Immunization Cooperative Agreements			-	226,698	226,698
Epidemiology and Laboratory Capacity for Infection Diseases	93.323	45129	-	13,584	13,584
Public Health Emergency Response: Cooperative Agreement for Emergency Response: Public Health Crisis Response	93.354	59316	-	55,807	55,807

Monroe County, Indiana
Schedule of Expenditures of Federal Awards (Continued)
Year Ended December 31, 2022

Federal Grantor/Pass-Through Grantor Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Identifying Number	Amount Passed-Through to Subrecipients	Direct Federal Expenditures	Total Federal Expenditures
U.S. Department of Health and Human Services (continued)					
Indiana State Department of Health (continued)					
PPHF Capacity Building Assistance to Strengthen Public Health Immunization Infrastructure and Performance financed in part by Prevention and Public Health Funds	93.539	43833	\$ -	\$ 341,400	\$ 341,400
477 Cluster					
Temporary Assistance for Needy Families	93.558	TANF	-	126,679	126,679
Total 477 Cluster			-	126,679	126,679
Indiana Department of Child Services					
Child Support Enforcement	93.563	FY 2022	-	1,072,490	1,072,490
Basic Center Grant	93.623	N/A	-	154,005	154,005
Indiana State Department of Health					
Opioid STR	93.788	22-SJC89-C53-001	-	57,048	57,048
HIV Care Formula Grant	93.917	51859	-	4,243	4,243
HIV Care Formula Grant	93.917	51885	-	34,303	34,303
HIV Care Formula Grant	93.917	61835	-	142,623	142,623
Total HIV Care Formula Grant			-	181,169	181,169
HIV Prevention Activities	93.940	50017	-	48,887	48,887
Sexually Transmitted Diseases (STD) Prevention and Control Grants	93.977	60500	-	33,232	33,232
Total U.S. Department of Health and Human Services			-	2,492,619	2,492,619
U.S. Department of Homeland Security					
Indiana Department of Homeland Security					
Emergency Management Performance Grants	97.042	FR-2021-EMPGS-00524	-	47,441	47,441
Total U.S. Department of Homeland Security			-	47,441	47,441
			Total Federal Expenditures	\$ 2,504,931	\$ 11,515,101
				\$ 11,515,101	\$ 14,020,032

Monroe County, Indiana
Notes to Schedule of Expenditures of Federal Awards
Year Ended December 31, 2022

Note 1: Basis of Presentation

The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal award activity of the Monroe County, Indiana (County) under programs of the federal government for the year ended December 31, 2022. The accompanying notes are an integral part of this Schedule. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

Note 2: Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following cost principles contained in the Uniform Guidance or other applicable regulatory guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. For reimbursement grants passed through the State of Indiana, in accordance with Uniform Guidance, the award is deemed to be expended when evidence of approval is received from the State. For direct awards, in accordance with Uniform Guidance, the award is deemed to be expended when the cash is disbursed.

Note 3: Indirect Cost Rate

The County has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 4: Federal Loan Programs

The County had no federal loans that they were administering as of December 31, 2022.

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditor's Report

The Officials of Monroe County, Indiana
Bloomington, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Monroe County Indiana (County), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated February 5, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2022-001, that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

County's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

FORVIS,LLP

Indianapolis, Indiana
February 5, 2024

Report on Compliance for Each Major Federal Program, Report on Internal Control Over Compliance, and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

The Officials of Monroe County, Indiana
Bloomington, Indiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Monroe County, Indiana's (County) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2022. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Other Matter – Federal Expenditures Not Included in the Compliance Audit

The County's basic financial statements include the operations of the Monroe County Public Library (Library) and the Monroe Fire Protection District (Fire District), which are each discretely presented component units, which expended \$4,420 and \$1,544,961, respectively, in federal awards which are not included in the County's schedule of expenditures of federal awards during the year ended December 31, 2022. Our compliance audit, described in the "Opinion on Each Major Federal Program" section above, does not include the operations of Library because they expended less than the \$750,000 threshold for requiring a compliance audit and deemed immaterial by management to include within the County's schedule of expenditures of federal awards. The Fire District is not included in our compliance audit as the Fire District engaged other auditors to perform an audit of compliance.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the “Auditor’s Responsibilities for the Audit of Compliance” section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements. We have issued our report thereon dated February 5, 2024, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

FORVIS,LLP

Indianapolis, Indiana
February 5, 2024

Monroe County, Indiana
Schedule of Findings and Questioned Costs
Year Ended December 31, 2022

Section I – Summary of Auditor’s Results

Financial Statements

1. The type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP was:

Unmodified **Qualified** **Adverse** **Disclaimer**

2. Internal control over financial reporting:

Significant deficiency(ies) identified? **Yes** **None Reported**

Material weakness(es) identified? **Yes** **No**

3. Noncompliance material to the financial statements noted? **Yes** **No**

Federal Awards

4. Internal control over major federal awards programs:

Significant deficiency(ies) identified? **Yes** **None Reported**

Material weakness(es) identified? **Yes** **No**

5. Type of auditor’s report issued on compliance for major federal award programs:

Unmodified **Qualified** **Adverse** **Disclaimer**

6. Any audit disclosed findings that are required to be reported in accordance with 2 CFR 200.516(a)? **Yes** **No**

Monroe County, Indiana
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2022

7. Identification of major federal program:

Assistance Listing Numbers	Name of Federal Program or Cluster
20.106	Airport Improvement Program
20.526	Federal Transit Cluster
21.027	Coronavirus State and Local Fiscal Recovery Funds
93.563	Child Support Enforcement

8. Dollar threshold used to distinguish between Type A and Type B programs was \$750,000.

9. Auditee qualified as a low-risk auditee? Yes No

Monroe County, Indiana
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2022

Section II – Financial Statement Findings

Reference Number	Finding
2022-001	<p>Criteria or specific requirement: Management is responsible for establishing and maintaining effective internal controls over financial reporting to ensure reporting under accounting principles generally accepted in the United States (GAAP) is materially correct.</p> <p>Condition: The County’s internal control environment over financial reporting did not timely detect certain adjustments related to the financial statements prepared in accordance with GAAP. (Significant Deficiency)</p> <p>Context: The County’s internal controls over preparing full accrual financial statements in accordance with GAAP did not timely detect certain adjustments to investments, intergovernmental receivables, and custodial fund additions and deductions as of December 31, 2022 before the audit process began. Management identified the adjustments to the custodial fund additions and deductions during our audit process.</p> <p>Effect: Misstatements in the financial statements.</p> <p>Cause: The County’s internal control environment continues to be improved and adjusted but did not identify these adjustments in a timely manner.</p> <p>Recommendation: The County should continue refining an effective process to accurately and timely report all balances and transactions related to preparing GAAP financial statements.</p> <p>Views of responsible officials and planned corrective actions: For the views of responsible officials, refer to the Corrective Action Plan</p>

Monroe County, Indiana
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2022

Section III – Federal Award Findings and Questioned Costs

Reference Number	Finding
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No matters are reportable.

Monroe County, Indiana
Summary Schedule of Prior Audit Findings
Year Ended December 31, 2022

Reference Number	Summary of Finding	Status
2021-001	The County's internal control environment over financial reporting did not timely detect certain adjustments related to the previous fiscal year that were needed to prevent the opening net position for 2021 from being materially misstated.	Resolved



CATHERINE C. SMITH
Monroe County Auditor

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CORRECTIVE ACTION PLAN

FINANCIAL STATEMENT FINDINGS

FINDING 2022-001: Financial Accounting and Reporting under US GAAP

Internal Control

Contact Person Responsible for Corrective Action: Catherine Smith
Contact Phone Number: 812-360-2338/812-349-2531

Views of Responsible Official:

Monroe County acknowledges internal controls in place did not timely detect certain adjustments to investments, intergovernmental receivables, and custodial fund additions and deductions as of December 31, 2022, before the audit process began.

Description of Corrective Action Plan:

To correct the finding over internal control deficiencies, Monroe County has engaged the following procedures:

1. Moving forward, the county and county's compiler intend to begin report preparation earlier so there is ample time for a more comprehensive report review by all parties. The county is confident the time for adequate review will correct this internal control deficiency.

Anticipated Completion Date:

The county will implement for the 2023 GAAP report.

Respectfully submitted,

Catherine Smith,
Monroe County Auditor