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April 4, 2016

Charter School Board
Tindley Accelerated Schools, Inc.
3960 Meadows Drive
Indianapolis, IN 46205

We have reviewed the Indiana State Board of Accounts Compliance Report prepared by Crowe Horwath, LLP, Independent Public Accountants, for the period July 1, 2014 to June 30, 2015. In our opinion, the Compliance Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the findings in the report. Page 3 contains two audit results and comments. Management's response directly follows each finding.

In addition to the report presented herein, a Financial Statements and Independent Auditors' Report for Tindley Accelerated Schools, Inc. was prepared in accordance with the guidelines established by the State Board of Accounts.

The Compliance Report and the Financial Statements and Independent Auditors' Reports are filed in our office as a matter of public record.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

INDIANA STATE BOARD OF ACCOUNTS
COMPLIANCE REPORT OF
TINDLEY ACCELERATED SCHOOLS INC.

MARION COUNTY, INDIANA
July 1, 2014 to June 30, 2015

TINDLEY ACCELERATED SCHOOLS INC.

MARION COUNTY, INDIANA
July 1, 2014 to June 30, 2015

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TINDLEY ACCELERATED SCHOOLS INC.
ORGANIZATION OFFICIALS
July 1, 2014 to June 30, 2015

Office	Official	Term
Chancellor and CEO	Marcus Robinson	July 1, 2014 to June 30, 2015
Chief Operating Officer	Evan Hawkins	July 1, 2014 to June 30, 2015
Charter Board President	Randall Lewis	July 1, 2014 to June 30, 2015

INDEPENDENT ACCOUNTANTS REPORT ON COMPLIANCE
WITH GUIDELINES FOR THE AUDITS OF CHARTER
SCHOOLS PERFORMED BY PRIVATE EXAMINERS

Board of Trustees
Tindley Accelerated Schools Inc.
Indianapolis, Indiana

We have audited the financial statements of Tindley Accelerated Schools Inc. ("Organization") as of and for the year ended June 30, 2015, and have issued our report thereon, dated February 5, 2016.

In connection with that audit and with our consideration of Organization's internal control as required by the *Guidelines for the Audits of Charter Schools Performed by Private Examiners* ("Guide"), issued by the Indiana State Board of Accounts, we performed procedures prescribed under the Guide for the year ended June 30, 2015.

As required by the Guide, we performed procedures to test compliance with the requirements that are applicable to the Organization. Our procedures were substantially narrower in scope than an audit, the objective of which is the expression of an opinion on the Organization's compliance with these requirements. Accordingly, we do not express such an opinion.

The results of our tests disclosed instances of noncompliance with those requirements, which are described in the accompanying Schedule of Findings as items 2015-004 and 2015-005.

The purpose of this report is solely to describe the scope of our testing over compliance with the requirements prescribed under the Guide and the results of that testing, and not to provide a legal determination of compliance with those requirements. Accordingly, this report is not suitable for any other purpose.

The Organization's responses to the findings identified are described in the accompanying Schedule of Findings. The Organization's responses were not subjected to the procedures applied and, accordingly, we express no opinion on them.

Crowe Horwath LLP

Crowe Horwath LLP

Indianapolis, Indiana
February 5, 2016

TINDLEY ACCELERATED SCHOOLS INC.
SCHEDULE OF FINDINGS
July 1, 2014 to June 30, 2015

FINDING 2015-004: PENALTIES, INTEREST, AND OTHER CHARGES

Criteria: Part 10 of the Indiana Charter School Manual states in part, “*Officials and employees have the duty to pay claims and remit taxes in a timely fashion. Additionally, officials and employees have a responsibility to perform duties in a manner which would not result in any unreasonable fees being assessed against the governmental unit. Any penalties, interest or other charges paid by the governmental unit may be the personal obligation of the responsible official or employee.*”

Condition: During testing of vendor disbursements, we noted one instance in a sample of 32, in which penalties, in the amount of \$10.57, were remitted on behalf of late disbursements.

Recommendation: We recommend the Organization remit payment for goods and services timely in order to prevent an assessment of late charges or penalties by the vendor.

Management Response: Tindley Accelerated Schools will remit payments for goods and services in a timely fashion in order to prevent late charges.

FINDING 2015-005: ADVANCE PAYMENTS

Criteria: Part 10 of the Indiana Charter School Manual states in part, “*Compensation and any other payments for goods and services shall not be paid in advance of receipt of the goods or services unless specifically authorized by statute. Payments made for goods or services which are not received may be the personal obligation of the responsible official or employee*”

Condition: During testing of vendor disbursements, we noted one instance in a sample of 32, in which penalties, in the amount of \$195, was requested in advance.

Recommendation: We recommend the Organization request payment for goods and services it be timely in order to prevent advance payments.

Management Response: Tindley Accelerated Schools issued an advance payment to a vendor due to a last minute order request. To fulfill the need, the vendor requested advance payment. Effective immediately, Tindley will avoid advancing payments to vendors.

TINDLEY ACCELERATED SCHOOLS INC.
EXIT CONFERENCE
July 1, 2014 to June 30, 2015

The contents of this report were discussed on February 3, 2016, with Marcus Robinson, Chancellor and CEO, Evan Hawkins, Chief Operating Officer and Terri Anderson, Controller. The officials concurred with the findings. The Official Response has been made a part of this report and may be found immediately following the findings on the previous page.