Ordinance 2017-03

AN ORDINANCE ESTABLISHING A PUBLIC SAFETY LOCAL INCOME TAX FUND

WHEREAS, the Town of Advance, Indiana, shall be receiving monies from the local income tax levy for the purposes of public safety, pursuant to Indiana Code 6-3.6-1, et seq; and

WHEREAS, the Town Council of the Town of Advance, Indiana now determines it to be in the best interest of the Town and its taxpayers that a Public Safety Local Income Tax Fund be established for the purpose of receiving funds from the local income tax earmarked for public safety, as defined by Indiana Code 6-3.6-2-14.

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Advance, Indiana, that:

<u>Section 1. Creation of Public Safety Local Income Tax Fund</u>. There is hereby established a "Public Safety Local Income Tax Fund" to receive funds from the local income tax earmarked for public safety, as defined by Indiana Code 6-3.6-2-14, and to be used for the permissible purposes as defined by that statutory section, including expenditures for the Advance Police Department and the Advance Fire Department.

<u>Section 2. Appropriations</u>. The Town Council of the Town of Advance may authorize the expenditure of funds from the Public Safety Local Income Tax Fund by appropriations made in the same manner as other funds are appropriated that receive tax monies.

<u>Section 3. Effective Date</u>. This Ordinance shall be in full force and effect from and after the date of its passage.

Matt Johnson, President

James Caldwell, Member

Melody Fry, Member

Dale Thompson, Member

Attest<u>y//</u>

Shari Johnson, Clerk/Treasurer