

ORDINANCE 2021-04

**AN ORDINANCE TO ESTABLISH AN AMERICAN RESCUE PLAN ACT OF 2021 (ARP)
CORONAVIRUS LOCAL FISCAL
RECOVERY FUND (FUND 176)**

WHEREAS, the American Rescue Plan Act of 2021 (ARP) provides assistance to local communities as they continue to combat the COVID -19 pandemic; and

WHEREAS, the Town of Advance ("Town") will be a recipient of funding from the ARP; and

WHEREAS, the Indiana State Board of Accounts, through State Examiner Directive 2021-1, has provided guidance to funding recipients and has dictated that any funds received from the ARP by local municipalities must be deposited into a separate local grant fund; and

WHEREAS, Section 603(c) of the Social Security Act, as added by Section 9901 of the ARP, describes the allowable uses for ARP funds; and

WHEREAS, the Town desires to establish an ARP Coronavirus Local Fiscal Recovery Fund into which the ARP funds shall be deposited in accordance with State Examiner Directive 2021-1; and

WHEREAS, the Town desires to outline the purposes for which the ARP funds can be used in accordance with law.

NOW THEREFORE, BE IT AND IT IS HEREBY ORDAINED by the Town Council of the Town of Advance, Indiana, as follows:

Section 1: Fund Established. Pursuant to State Examiner Directive 2021-1, the Town Council of the Town of Advance, Indiana does hereby create Fund No. 176 which is designated as the ARP Coronavirus Local Fiscal Recovery Fund and shall be the depository fund for allocations received through the ARP.

Section 2: Permitted Uses. The Town hereby adopts a plan to appropriate and utilize the funds only for the following purposes, as permitted by law. This plan may be amended in the future to provide more specific details on the use of the funds.

(a) to respond to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19) or its negative economic impacts, including assistance to households, small businesses and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality;

(b) to respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers of the Town that are performing such essential work, or by providing grants to eligible employers that have eligible workers who perform essential work;

(c) for the provision of government services to the extent of the reduction in revenue of the Town due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year of the Town prior to the emergency; or

(d) to make necessary investments in water, sewer or broadband infrastructure.

Section 3: Internal controls shall be designated, implemented, and documented to provide reasonable assurance that the ARP funds will be safeguarded and used in accordance with the ARP.

DULY PASSED AND ADOPTED this 10th day of May, 2021, by the Town Council of the Town of Advance, Boone County, Indiana, having been passed by a vote of 4 in favor and 0 opposed.



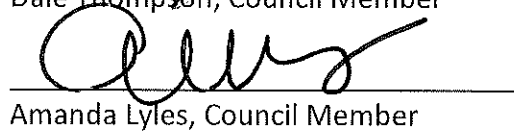
Melody Fry, Council President




Jim Caldwell, Council Member



Dale Thompson, Council Member



Amanda Lyles, Council Member



Attest: Shari Johnson, Clerk-Treasurer