

RESOLUTION 2019- 03

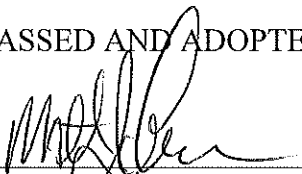
WHEREAS, Indiana Code 36-1-8-5(b), allows that whenever the purposes of a tax levy have been fulfilled and an unused and unencumbered balance remains in a fund, the fiscal body of a city or town shall order the balance of the fund to be transferred to the general fund or rainy day fund of the municipality as provided in IC 36-1-8-5.1; and

WHEREAS, in any fiscal year a city or town may transfer not more than ten percent (10%) of the city or town's annual budget for that fiscal year to the rainy day fund; and

WHEREAS, the Town of Advance has an unused and unencumbered balance reaming in its General Fund at the end of its 2019 budget year

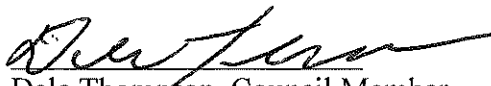
NOW THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Town Council of the Town of Advance, Indiana, that \$1546.⁰⁰ be transferred from the General Fund to the Rainy Day Fund.

PASSED AND ADOPTED this 30th day of December, 2019.



Matt Johnson, Council President

Melody Fry, Council Member



Dale Thompson, Council Member



Jim Caldwell, Council Member

Attest: Shari L. Johnson, Clerk-Treasurer, IAMC