

Town of Roann

Special Meeting Minutes

31 May 2016

I. Call to order

James Pell called to order the regular meeting of the **Town of Roann** at **10:00 a.m.** on the **31st day of May**, in **Roann Town Hall**.

II. Roll call

The following persons were present: Steve Hicks, Susan Floor, James Pell, Richard Morris, Robert "M" Ferguson Jr., and 4 citizens.

III. Approval of minutes from last meeting

The Town Council read the minutes from the last meeting, the minutes were approved as read.

Open issues

- a) Robert "M" Ferguson Jr. reported Resolution 2016-1 is a Resolution authorizing the application submission and local match commitment for 2016 which authorizes the Community Development and Block Grant (CDBG) to be submitted to Office of Community and Rural Affairs (OCRA). Rick Morris made a motion to pass Resolution 2016-1 authorizing application for submission. Susan Floor seconded the motion and the Town Council Voted in favor 3-0.
- b) Robert "M" Ferguson Jr. reported Ordinance 2016-5 Ordinance borrowing from two funds so we would have the full \$100,000.00. One Fund is a General Fund and the other Fund is a Utility Fund. The first is the Ordinance moving \$30,000.00 from MVH (Motor Vehicle Highway Fund) over to water cash operating which will be where we take the \$100,000.00. This will be the matching of our part of the half million we are requesting. The \$30,000.00 has to be paid back within the budget year, December 31, 2016, although we can request a 6 month extension if needed. Susan Floor made a motion to waive first reading and approve Ordinance 2016-5. Richard Morris seconded the motion and the Town Council Voted in favor 3-0.
- c) Robert "M" Ferguson Jr. reported Ordinance 2016-6 is borrowing from the Sewage Depreciation Fund moving \$50,000.00 out of sewage depreciation Fund. The \$50,000.00 is to be paid back at \$10,000 a year for a 5 year loan at a zero percent interest rate. Richard Morris made a motion to waive first reading and accept Ordinance 2016-6. Susan Floor seconded the motion and the Town Council Voted in favor 3-0.

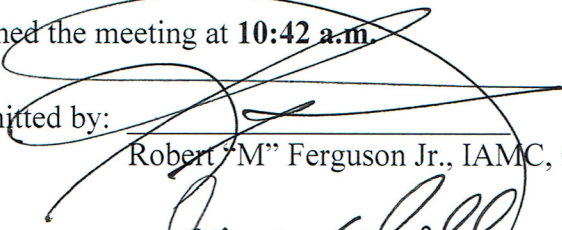
New Business

- a) There was no new business.

IV. Adjournment

James Pell adjourned the meeting at **10:42 a.m.**

Minutes respectfully submitted by:


Robert "M" Ferguson Jr., IAMC, Clerk/Treasurer

Minutes approved by:


James Pell, Council President