

GENERAL RESOLUTION NO. 1, 1974

WHEREAS the Indiana Acts of 1967, Chapter 252, Sec. 1, provide for the establishment of a Cumulative Capital Improvement Fund to provide monies for certain municipal purposes as hereinafter stated; and

WHEREAS The Board of Trustees of the Town of Roann has decided and determined that funds should be accumulated for specific purposes;

NOW, THEREFORE, BE IT RESOLVED that The Board of Trustees of the Town of Roann, does hereby establish a Cumulative Capital Improvement Fund, known as "CUMULATIVE CAPITAL FIRE FIGHTING IMPROVEMENT FUND-TAX" to provide monies to purchase or to lease or to pay all or part of the purchase price of motor vehicles and equipment, for the use of the Fire Departments serving the Town of Roann, including but not limited to fire fighting vehicles with the necessary equipment, ladders and hose therein and thereupon.

That to provide funds for said Cumulative Fund, The Town Board of Trustees are hereby authorized to levy a tax in an amount as shall be pre-determined and budgeted for that purpose, not to exceed, however, One Dollar (\$1.00) on each One Hundred Dollars (\$100.00) of assessed valuation on all taxable personal and real property within the corporate taxing district, annually, for a period not to exceed ten (10) years.

That notice should be given to all taxpayers of the Town of Roann of a meeting to be held on the 14 day of October, 1974, at 7:00 O'clock P.M. E.S.T. in the Town Hall Meeting Room of the Roann School, to state their objections, if any, to the Resolution and the establishment of said Cumulative Capital Fire Fighting Improvement Fund-Tax, and this Resolution shall be in full force and effect from and after the day of passage to the date of repeal by subsequent resolution of The Board of Trustees, all of which is subject to the approval of the State Board of Tax Commissioners.

IN WITNESS WHEREOF we have hereunto affixed our signatures this
9th day of September, 1974.

BOARD OF TRUSTEES OF THE
TOWN OF ROANN, INDIANA

Raymond Steele
RAYMOND STEELE

DWIGHT HENTGEN

Joyce E. Starbuck
JOYCE E. STARBUCK

ATTEST:

Robert E. Stouffer
ROBERT E. STOFFER
Clerk-Treasurer