

ORDINANCE NO. 2022-4
AN ORDINANCE ESTABLISHING A POLICY FOR ELECTRONIC FUNDS TRANSFERS AND ONLINE BANKING FOR THE TOWN OF ROANN

WHEREAS, the Clerk-Treasurer of the Town of Roann, Indiana, finds it necessary to use Automatic Clearing House (ACH) and Electronic Funds Transfer (EFT) including online banking transfers for payments, transfers and deposits, pursuant to Indiana Code 36-1-8-11.5 et seq; and

WHEREAS, the Town of Roann determines it to be necessary to adopt a policy to authorize ACH and EFT including online transfer transactions pursuant to Indiana Code 5-13-5-5.

NOW, THEREFORE, BE IT ORDAINED by the Town of Roann, Town Council, that:

Section 1. Automatic Clearing House (ACH) transactions. ACH transactions are hereby authorized for the Clerk-Treasurer to make certain payments via ACH. Authorized payments are payroll, bonds and payments for any other bill. Also authorized are any funds received via ACH.

Section 2. Electronic Funds Transfers (EFT) Including Online Transfers. The Town of Roann Town Council authorizes the use of online transfers for the purpose of transferring funds.

Section 3. Documentation. The Clerk-Treasurer is required to maintain adequate documentation of the above-referenced transactions for future audits, as provided by law.

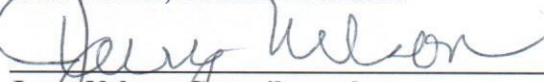
THIS ORDINANCE was passed by the Town of Roann, Indiana this

8th day of August, 2022. Will be in force and effective immediately.

TOWN COUNCIL OF THE TOWN OF ROANN, INDIANA



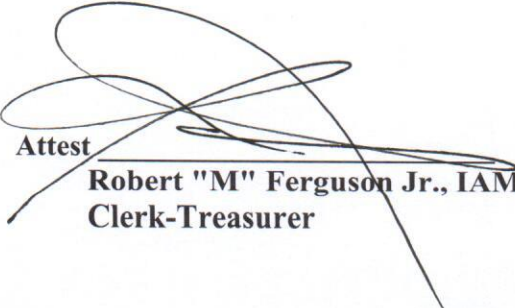
Rick Morris, Council President



Jerry Nelson, Council member

Jeremy Fisher, Council member

Attest



Robert "M" Ferguson Jr., IAMC, CMC, CMO
Clerk-Treasurer