ORNINANCE 2016-12 ORDINANCE ESTABLISHING A RESTRICTED RAINY DAY LRS FUND AND A RESTRICTED RAINY DAY MVH FUND

BE IT RESOLVED by the Town of Roann of Wabash County, Indiana that a need now exists for the establishment of a Restricted Rainy Day LRS Fund 261 and a Restricted Rainy Day MVH Fund 263 for the following purposes: FOR THE PURPOSE OF PAVING WHICH MAY BE USED AS MATCHING FUNDS FOR GRANTS FROM THE LOCAL ROAD AND BRIDGE MATCHING GRANT FUND.

BE IT FURTHER RESOLVED The proposed fund will not exceed the appropriated amounts.

BE IT FURTHER RESOLVED The clerk treasurer will move money to the restricted rainy day funds from the LRS and MVH funds.

Adopted by the Town Council for the Town of Roann this 13 day of Descention, 2016.

James Pell, Council President

Susan Floor, Council Member

Richard Morris, council Member

Attest:

Robert "M" Ferguson Jr., IAMC, Clerk-Treasurer