

ORDINANCE NO. 1989-1

An Ordinance supplementing previously passed Ordinance No. 1, 1976 concerning the construction and operation by the Town of Roann, of Sewer works, the issuance of revenue bonds to apply on the cost thereof and other matters connected therewith.

WHEREAS, the Town of Roann has heretofore passed Ordinance No. 1, 1976 and now wants to supplement Section 22 a of said Ordinance dealing with covenants pledged to the United States of America, acting through the Farmers Home Administration; now, therefore.

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF Roann, INDIANA:

So long as said bonds are outstanding, the Town covenants to the holders, their successors and assigns, that in addition to the other covenants, terms, and conditions applicable to the bonds authorized by this ordinance, that the Clerk-Treasurer shall maintain a fidelity bond in an amount as specified in Section 22 a of Ordinance No. 1, 1976 dated 4/22/76.

Woodrow T. Juce
John W. White
Lang Paulsen
TOWN BOARD